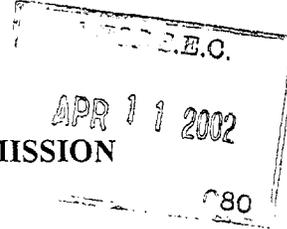


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



02030158

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

APR 15 2002

CWABS, INC.
(Exact Name of Registrant as Specified in Charter)

0001021913
(Registrant CIK Number)

THOMSON FINANCIAL P

Form 8-K for April 11, 2002
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

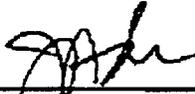
333-37539
~~333-37539~~
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on April 11, 2002.

CWABS, INC.

By: 

Name: Josh Adler

Title: Vice President

Exhibit Index

| <u>Exhibit</u> | | <u>Page</u> |
|----------------|------------------------------------------------------------------------|-------------|
| 99.1 | Computational Materials Prepared by Countrywide Securities Corporation | 5 |

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS Master Trust Series 2002-C Subtrust,
Revolving Home Equity Loan Asset Backed Notes,
Series 2002-C

ARM and Fixed \$896,680,993

| | | <u>Range</u> |
|--------------------------------------------------|-----------------|------------------------|
| Aggregate Principal Balance | \$896,680,993 | |
| Aggregate Credit Limit | \$1,249,876,644 | |
| WA Coupon (Gross) | 4.146% | 3.250% to 11.125% |
| WA Margin (Gross) | 1.886% | 0.000% to 6.625% |
| WA Maximum Rate | 17.811% | 8.750% to 24.000% |
| Average Principal Balance | \$28,925 | \$0 to \$1,100,000 |
| Average Credit Limit | \$40,319 | \$4,073 to \$1,100,000 |
| WA Remaining Term to Scheduled Maturity (months) | 298 | 119 to 302 |
| WA Combined Loan-to-Value Ratio | 82.93% | 3.33% to 100.00% |
| Average Credit Utilization Rate | 71.74% | 0.00% to 100.00% |
| Origination Period | | 09/29/00 to 03/22/02 |
| Percentage of Pool Secured by: 1st Liens | 4.79% | |
| Percentage of Pool Secured by: 2nd Liens | 95.21% | |
| WA Months to First Roll | 2.94 | |
| WA FICO | 714 | |
| WA Second Mortgage Ratio | 27.83% | 1.40% to 100.00% |

| <u>Top 5 States:</u> | <u>Prop Types:</u> | <u>Doc Types:</u> | <u>Appr Types:</u> | <u>Occ Codes</u> | <u>Delinq Status</u> |
|----------------------|--------------------|-----------------------|--------------------|------------------|----------------------|
| CA: 33.89% | SinglFam: 76.43% | ALT DOCS: 43.61% | Full: 78.78% | Own: 98.41% | CURRENT: 99.83% |
| CO: 5.23% | PUD: 16.67% | FULL DOC: 29.73% | Drive By: 11.30% | Non: 1.01% | 30 - 59 DAYS: 0.17% |
| FL: 4.70% | Lo Condo: 6.09% | SUPERSTREAMLI: 11.54% | Streamline: 6.34% | 2nd: 0.58% | |
| IL: 4.28% | 2-4Units: 0.81% | STREAMLI: 8.55% | Stated: 2.77% | | |
| WA: 4.10% | | REDUCED: 6.57% | AS400: 0.80% | | |

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ARM and Fixed \$896,680,993

Loan Programs

| Description | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------------------------|-----------------|-------------------|-------------------------------------|
| 5 Yr Draw, 5 Yr Repay | 43 | \$744,861 | 0.08 |
| 5 Yr Draw, 10 Yr Repay | 49 | \$2,327,608 | 0.26 |
| 10 Yr Draw, 10 Yr Repay | 509 | \$10,792,577 | 1.20 |
| 10 Yr Draw, 15 Yr Repay | 30,248 | \$876,821,376 | 97.79 |
| 15 Yr Draw, 0 Yr Repay | 36 | \$1,378,148 | 0.15 |
| 15 Yr Draw, 10 Yr Repay | 115 | \$4,616,422 | 0.51 |
| | 31,000 | \$896,680,993 | 100.00 |

Principal Balances

| Range of Principal Balances (\$) | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------------------------------------|-----------------|-------------------|-------------------------------------|
| \$ 0.00 to \$ 10,000 | 7,970 | \$30,977,605 | 3.45 |
| \$ 10,000.01 to \$ 20,000 | 7,384 | \$115,240,735 | 12.85 |
| \$ 20,000.01 to \$ 30,000 | 6,066 | \$154,550,085 | 17.24 |
| \$ 30,000.01 to \$ 40,000 | 3,352 | \$117,861,647 | 13.14 |
| \$ 40,000.01 to \$ 50,000 | 2,260 | \$104,015,622 | 11.60 |
| \$ 50,000.01 to \$ 60,000 | 1,046 | \$57,921,701 | 6.46 |
| \$ 60,000.01 to \$ 70,000 | 664 | \$43,574,668 | 4.86 |
| \$ 70,000.01 to \$ 80,000 | 484 | \$36,512,361 | 4.07 |
| \$ 80,000.01 to \$ 90,000 | 365 | \$31,126,292 | 3.47 |
| \$ 90,000.01 to \$100,000 | 509 | \$49,669,587 | 5.54 |
| \$100,000.01 to \$125,000 | 243 | \$27,570,454 | 3.07 |
| \$125,000.01 to \$150,000 | 353 | \$50,337,009 | 5.61 |
| \$150,000.01 to \$175,000 | 71 | \$11,604,134 | 1.29 |
| \$175,000.01 to \$200,000 | 63 | \$12,006,783 | 1.34 |
| \$200,000.01 to \$225,000 | 33 | \$7,069,179 | 0.79 |
| \$225,000.01 to \$250,000 | 37 | \$8,948,187 | 1.00 |
| \$250,000.01 to \$275,000 | 17 | \$4,452,309 | 0.50 |
| \$275,000.01 to \$300,000 | 25 | \$7,340,894 | 0.82 |
| \$300,000.01 to \$325,000 | 9 | \$2,845,593 | 0.32 |
| \$325,000.01 to \$350,000 | 7 | \$2,373,849 | 0.26 |
| \$350,000.01 to \$375,000 | 9 | \$3,304,670 | 0.37 |
| \$375,000.01 to \$400,000 | 8 | \$3,150,753 | 0.35 |
| \$400,000.01 to \$425,000 | 3 | \$1,234,000 | 0.14 |
| \$425,000.01 to \$450,000 | 1 | \$450,000 | 0.05 |
| \$475,000.01 to \$500,000 | 14 | \$6,980,000 | 0.78 |
| \$575,000.01 to \$600,000 | 1 | \$580,000 | 0.06 |

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ARM and Fixed \$896,680,993

Principal Balances

| Range of Principal Balances (\$) | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|----------------------------------|-----------------|-------------------|----------------------------------|
| \$600,000.01 to \$625,000 | 1 | \$620,000 | 0.07 |
| \$675,000.01 to \$700,000 | 1 | \$700,000 | 0.08 |
| \$700,000.01 to \$725,000 | 1 | \$725,000 | 0.08 |
| \$825,000.01 to \$850,000 | 1 | \$840,000 | 0.09 |
| \$975,000.01 to \$1,000,000 | 1 | \$997,877 | 0.11 |
| > \$1,000,000 | 1 | \$1,100,000 | 0.12 |
| | 31,000 | \$896,680,993 | 100.00 |

Mortgage Rates

| Range of Mortgage Rates (%) | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-----------------------------|-----------------|-------------------|----------------------------------|
| 3.001 - 3.500 | 3 | \$31,658 | 0.00 |
| 3.501 - 4.000 | 27,488 | \$764,617,922 | 85.27 |
| 4.001 - 4.500 | 481 | \$12,350,594 | 1.38 |
| 4.501 - 5.000 | 271 | \$9,008,193 | 1.00 |
| 5.001 - 5.500 | 464 | \$20,511,215 | 2.29 |
| 5.501 - 6.000 | 480 | \$23,043,306 | 2.57 |
| 6.001 - 6.500 | 222 | \$8,842,062 | 0.99 |
| 6.501 - 7.000 | 309 | \$11,048,087 | 1.23 |
| 7.001 - 7.500 | 533 | \$23,858,495 | 2.66 |
| 7.501 - 8.000 | 358 | \$12,110,103 | 1.35 |
| 8.001 - 8.500 | 158 | \$4,041,858 | 0.45 |
| 8.501 - 9.000 | 149 | \$4,818,140 | 0.54 |
| 9.001 - 9.500 | 28 | \$766,637 | 0.09 |
| 9.501 - 10.000 | 10 | \$162,665 | 0.02 |
| 10.001 - 10.500 | 4 | \$58,429 | 0.01 |
| 10.501 - 11.000 | 30 | \$888,914 | 0.10 |
| 11.001 - 11.500 | 12 | \$522,713 | 0.06 |
| | 31,000 | \$896,680,993 | 100.00 |

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ARM and Fixed \$896,680,993

Months Remaining to Maturity

| Months Remaining to Maturity | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|------------------------------|-----------------|-------------------|----------------------------------|
| 109 - 120 | 43 | \$744,861 | 0.08 |
| 169 - 180 | 85 | \$3,705,757 | 0.41 |
| 229 - 240 | 508 | \$10,779,615 | 1.20 |
| 277 - 288 | 1 | \$20,882 | 0.00 |
| 289 - 300 | 29,070 | \$844,450,259 | 94.18 |
| 301 - 312 | 1,293 | \$36,979,618 | 4.12 |
| | 31,000 | \$896,680,993 | 100.00 |

Combined Loan-to-Value Ratios

| Range of CLTV's (%) | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|---------------------|-----------------|-------------------|----------------------------------|
| 0 -10.00 | 26 | \$614,727 | 0.07 |
| 10.01-20.00 | 100 | \$2,820,172 | 0.31 |
| 20.01-30.00 | 155 | \$5,798,110 | 0.65 |
| 30.01-40.00 | 352 | \$12,564,496 | 1.40 |
| 40.01-50.00 | 650 | \$20,684,789 | 2.31 |
| 50.01-60.00 | 1,179 | \$34,509,327 | 3.85 |
| 60.01-70.00 | 2,963 | \$93,566,998 | 10.43 |
| 70.01-80.00 | 4,856 | \$159,766,032 | 17.82 |
| 80.01-90.00 | 12,771 | \$322,953,142 | 36.02 |
| 90.01-100.00 | 7,948 | \$243,403,199 | 27.14 |
| | 31,000 | \$896,680,993 | 100.00 |

Geographic Distribution

| State | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------|-----------------|-------------------|----------------------------------|
| AL | 408 | \$8,261,420 | 0.92 |
| AK | 55 | \$1,831,110 | 0.20 |
| AZ | 962 | \$26,031,678 | 2.90 |
| CA | 8,257 | \$303,925,151 | 33.89 |
| CO | 1,490 | \$46,883,633 | 5.23 |
| CT | 298 | \$10,591,539 | 1.18 |
| DE | 49 | \$1,137,281 | 0.13 |
| DC | 28 | \$938,179 | 0.10 |

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ARM and Fixed \$896,680,993

Geographic Distribution

| State | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------|-----------------|-------------------|-------------------------------------|
| FL | 1,678 | \$42,186,081 | 4.70 |
| GA | 743 | \$18,987,528 | 2.12 |
| HI | 208 | \$7,001,812 | 0.78 |
| ID | 338 | \$7,044,895 | 0.79 |
| IL | 1,356 | \$38,415,344 | 4.28 |
| IN | 556 | \$10,542,828 | 1.18 |
| IA | 151 | \$2,699,983 | 0.30 |
| KS | 356 | \$8,915,969 | 0.99 |
| KY | 196 | \$5,814,759 | 0.65 |
| LA | 238 | \$5,067,016 | 0.57 |
| ME | 97 | \$1,757,962 | 0.20 |
| MD | 490 | \$14,577,533 | 1.63 |
| MA | 713 | \$21,178,492 | 2.36 |
| MI | 1,488 | \$33,563,894 | 3.74 |
| MN | 482 | \$10,066,388 | 1.12 |
| MS | 84 | \$2,000,358 | 0.22 |
| MO | 498 | \$10,738,012 | 1.20 |
| MT | 123 | \$2,372,070 | 0.26 |
| NE | 76 | \$1,816,831 | 0.20 |
| NV | 513 | \$15,003,782 | 1.67 |
| NH | 143 | \$4,262,504 | 0.48 |
| NJ | 949 | \$29,718,608 | 3.31 |
| NM | 190 | \$5,007,286 | 0.56 |
| NY | 727 | \$23,818,788 | 2.66 |
| NC | 674 | \$14,748,053 | 1.64 |
| ND | 22 | \$369,216 | 0.04 |
| OH | 740 | \$15,246,041 | 1.70 |
| OK | 293 | \$6,187,478 | 0.69 |
| OR | 519 | \$14,660,462 | 1.63 |
| PA | 981 | \$22,658,739 | 2.53 |
| RI | 73 | \$1,970,864 | 0.22 |
| SC | 222 | \$4,682,318 | 0.52 |
| SD | 18 | \$479,493 | 0.05 |
| TN | 512 | \$10,991,792 | 1.23 |
| TX | 71 | \$2,158,051 | 0.24 |
| UT | 577 | \$15,957,645 | 1.78 |
| VT | 23 | \$555,950 | 0.06 |
| VA | 513 | \$13,234,805 | 1.48 |
| WA | 1,168 | \$36,763,830 | 4.10 |
| WV | 43 | \$744,861 | 0.08 |

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ARM and Fixed \$896,680,993

Geographic Distribution

| State | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------|-----------------|-------------------|-------------------------------------|
| WI | 522 | \$10,787,114 | 1.20 |
| WY | 89 | \$2,325,567 | 0.26 |
| | 31,000 | \$896,680,993 | 100.00 |

FICO Ranges

| Fico Range | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|------------|-----------------|-------------------|-------------------------------------|
| => 720 | 14,982 | \$407,364,275 | 45.43 |
| 680 - 719 | 9,102 | \$272,966,598 | 30.44 |
| 621 - 679 | 6,827 | \$213,518,948 | 23.81 |
| <= 620 | 89 | \$2,831,172 | 0.32 |
| | 31,000 | \$896,680,993 | 100.00 |

Property Type

| Description | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------------|-----------------|-------------------|-------------------------------------|
| SinglFam | 24,191 | \$685,308,442 | 76.43 |
| PUD | 4,419 | \$149,446,919 | 16.67 |
| Lo Condo | 2,114 | \$54,626,433 | 6.09 |
| 2-4Units | 276 | \$7,299,198 | 0.81 |
| | 31,000 | \$896,680,993 | 100.00 |

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ARM and Fixed \$896,680,993

Utilization Range

| Utilization Range | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-------------------|-----------------|-------------------|-------------------------------------|
| 0.00% | 3,245 | \$6 | 0.00 |
| 0.01% - 10.00% | 832 | \$2,090,282 | 0.23 |
| 10.01% - 20.00% | 815 | \$6,819,946 | 0.76 |
| 20.01% - 30.00% | 951 | \$11,558,767 | 1.29 |
| 30.01% - 40.00% | 1,117 | \$17,134,804 | 1.91 |
| 40.01% - 50.00% | 1,335 | \$24,933,051 | 2.78 |
| 50.01% - 60.00% | 1,149 | \$26,448,718 | 2.95 |
| 60.01% - 70.00% | 1,187 | \$30,238,956 | 3.37 |
| 70.01% - 80.00% | 1,296 | \$40,569,592 | 4.52 |
| 80.01% - 90.00% | 1,205 | \$43,175,264 | 4.82 |
| 90.01% - 100.00% | 17,868 | \$693,711,606 | 77.36 |
| | 31,000 | \$896,680,993 | 100.00 |

Lifetime Rate Cap

| Range of Lifetime Rate Caps (%) | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|------------------------------------|-----------------|-------------------|-------------------------------------|
| 8.75 | 491 | \$10,511,166 | 1.17 |
| 9 | 4 | \$74,928 | 0.01 |
| 9.5 | 3 | \$20,564 | 0.00 |
| 10 | 1 | \$10,000 | 0.00 |
| 10.5 | 2 | \$54,324 | 0.01 |
| 10.75 | 7 | \$236,082 | 0.03 |
| 11 | 2 | \$16,114 | 0.00 |
| 12.75 | 1 | \$19,650 | 0.00 |
| 16 | 682 | \$14,965,387 | 1.67 |
| 17 | 1,749 | \$44,344,132 | 4.95 |
| 18 | 28,010 | \$824,810,649 | 91.98 |
| 21 | 44 | \$1,463,898 | 0.16 |
| 23.99 | 1 | \$0 | 0.00 |
| 24 | 3 | \$154,100 | 0.02 |
| | 31,000 | \$896,680,993 | 100.00 |

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ARM and Fixed \$896,680,993

| Draw Limit Range | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-----------------------------|-----------------|-------------------|-------------------------------------|
| \$ 0.00 to \$ 10,000 | 1,250 | \$7,472,860 | 0.83 |
| \$ 10,000.01 to \$ 20,000 | 8,169 | \$93,987,933 | 10.48 |
| \$ 20,000.01 to \$ 30,000 | 7,786 | \$151,272,876 | 16.87 |
| \$ 30,000.01 to \$ 40,000 | 4,190 | \$114,103,345 | 12.73 |
| \$ 40,000.01 to \$ 50,000 | 3,682 | \$116,683,644 | 13.01 |
| \$ 50,000.01 to \$ 60,000 | 1,296 | \$56,903,201 | 6.35 |
| \$ 60,000.01 to \$ 70,000 | 834 | \$42,698,136 | 4.76 |
| \$ 70,000.01 to \$ 80,000 | 753 | \$39,440,264 | 4.40 |
| \$ 80,000.01 to \$ 90,000 | 481 | \$32,254,107 | 3.60 |
| \$ 90,000.01 to \$100,000 | 1,218 | \$69,567,785 | 7.76 |
| \$100,000.01 to \$125,000 | 332 | \$28,174,005 | 3.14 |
| \$125,000.01 to \$150,000 | 530 | \$56,356,163 | 6.28 |
| \$150,000.01 to \$175,000 | 90 | \$11,644,206 | 1.30 |
| \$175,000.01 to \$200,000 | 107 | \$12,848,657 | 1.43 |
| \$200,000.01 to \$225,000 | 46 | \$6,612,608 | 0.74 |
| \$225,000.01 to \$250,000 | 68 | \$12,054,577 | 1.34 |
| \$250,000.01 to \$275,000 | 23 | \$4,663,035 | 0.52 |
| \$275,000.01 to \$300,000 | 42 | \$8,015,108 | 0.89 |
| \$300,000.01 to \$325,000 | 14 | \$3,097,184 | 0.35 |
| \$325,000.01 to \$350,000 | 12 | \$3,280,116 | 0.37 |
| \$350,000.01 to \$375,000 | 9 | \$2,847,653 | 0.32 |
| \$375,000.01 to \$400,000 | 17 | \$4,197,252 | 0.47 |
| \$400,000.01 to \$425,000 | 6 | \$2,274,966 | 0.25 |
| \$425,000.01 to \$450,000 | 6 | \$1,026,147 | 0.11 |
| \$450,000.01 to \$475,000 | 2 | \$217,913 | 0.02 |
| \$475,000.01 to \$500,000 | 27 | \$8,790,160 | 0.98 |
| \$575,000.01 to \$600,000 | 1 | \$580,000 | 0.06 |
| \$600,000.01 to \$625,000 | 1 | \$620,000 | 0.07 |
| \$675,000.01 to \$700,000 | 3 | \$1,127,473 | 0.13 |
| \$700,000.01 to \$725,000 | 1 | \$725,000 | 0.08 |
| \$750,000.01 to \$775,000 | 1 | \$206,744 | 0.02 |
| \$825,000.01 to \$850,000 | 1 | \$840,000 | 0.09 |
| \$975,000.01 to \$1,000,000 | 1 | \$997,877 | 0.11 |
| > \$1,000,000 | 1 | \$1,100,000 | 0.12 |
| | 31,000 | \$896,680,993 | 100.00 |

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ARM and Fixed \$896,680,993

Lien Type

| Type | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|-----------|-----------------|-------------------|-------------------------------------|
| 1st Liens | 482 | \$42,993,000 | 4.79 |
| 2nd Liens | 30,518 | \$853,687,993 | 95.21 |
| | 31,000 | \$896,680,993 | 100.00 |

Delinquency Status

| Delinquency Status | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|--------------------|-----------------|-------------------|-------------------------------------|
| CURRENT | 30,934 | \$895,187,635 | 99.83 |
| 30 - 59 DAYS | 66 | \$1,493,358 | 0.17 |
| | 31,000 | \$896,680,993 | 100.00 |

Origination Year

| Year | Number of Loans | Principal Balance | % Of Aggregate Principal Balance |
|------|-----------------|-------------------|-------------------------------------|
| 2000 | 1 | \$20,882 | 0.00 |
| 2001 | 1,472 | \$48,486,675 | 5.41 |
| 2002 | 29,527 | \$848,173,435 | 94.59 |
| | 31,000 | \$896,680,993 | 100.00 |

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