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April 26, 2002



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Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
450 Fifth Street N.W.
Washington, DC 20549

SUPPL

RE: iTech Capital Corp. - Reg. No. 82-3200

Dear Sirs:

Enclosed please find a copy of the News Release #02-05.

Yours truly,

John P. Fairchild
Chief Financial Officer and Corporate Secretary

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FINANCIAL

Enclosure



NEWS RELEASE

April 26, 2002
News Release #02-05

TSE Trading Symbol: ITE

ANNUAL AND SPECIAL MEETING

iTech Capital Corp. (the "Company") is pleased to announce that at its 2002 Annual and Special Meeting held on April 25, 2002, William Staudt, Dale Flanagan, George McKinnis and Paul Stein were re-elected directors of the Company to hold office until the close of business of the first annual meeting of shareholders of the Company following their re-election. Following the meeting William Staudt was re-appointed President and Chief Executive Officer and John Fairchild was re-appointed Vice-President Finance, Chief Financial Officer and Secretary of the Company.

**For further information regarding the contents of this News Release contact
John Fairchild at 800-626-7221 or William Staudt at 646-742-0073**