

Lend Lease

CORPORATION



02028575

8 April 2002

Lend Lease Corporation Limited
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Securities and Exchange Commission
450 Fifth Street, NW
Washington DC 20549
U S A



Attention: Filing Clerk

Dear Sir

Re: **Company:** Lend Lease Corporation Limited
File No: 82 - 3498

SUPPL

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, the following documents are submitted in respect of the above registration:

PROCESSED
MAY 01 2002
THOMSON FINANCIAL

Date	Document
8 April 2002	Announcement to Australian Stock Exchange Sale of Stake in CoolSavings, Inc.

Yours faithfully

S. Sharpe

S J Sharpe
Company Secretary

dlw 4/23

8 April 2002

The Manager
Companies Section
Australian Stock Exchange Limited (Sydney)

The Manager
Companies Section
New Zealand Stock Exchange

By electronic lodgement

By facsimile: 0015 64 4 473 1470

Pages: One (1) page

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Dear Sir

STOCK EXCHANGE ANNOUNCEMENT

SALE OF STAKE IN COOLSAVINGS, INC.

Lend Lease Corporation Limited ("Lend Lease") announces that it has sold its full interest in CoolSavings, Inc. ("CoolSavings"), the U.S. based e-marketing solutions company that delivers targeted advertising and promotional incentives to consumers. The sale to a wholly-owned affiliate of Landmark Communications Inc. ("Landmark") was at a price slightly above the 31 December 2001 book value of A\$1.4 million, and reflects Lend Lease's strategy of focusing on its two core businesses and exiting non-core investments.

Landmark is the controlling shareholder in CoolSavings following its investment of more than US\$15 million in secured debt and preferred equity financing to CoolSavings in November 2001.

Yours faithfully
LEND LEASE CORPORATION LIMITED

S. Sharpe

S J SHARPE
Company Secretary