

**TECHNOVISION SYSTEMS INC.**  
**dba UNISERVE ONLINE**

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NEWS RELEASE

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CDNX trading symbol: TVS

Aldergrove, BC, February 14, 2002 – Technovision Systems, Inc. (CDNX:TVS) has released its unaudited financial statements for the second quarter ended November 30, 2001. Gross revenue is up 72% and the asset base grew 27% over the same period in the last fiscal year. However, the company is continuing to show an operating loss and a working capital deficiency as a direct result of its aggressive asset purchase campaign, accelerated write down of intangible assets and short term debt assumptions, which accompany that strategy. The six months financial statements report the following:

	Six Months 2001	Six Months 2000
Gross Revenue	\$5,857,470	\$3,399,182
Gross Profit	\$2,548,566	\$1,940,340
Profit (Loss) Before Tax	\$(726,887)	\$685,540
Total Assets	\$6,873,661	\$5,430,851
Working Capital (Deficiency)	\$(2,359,186)	\$1,111,930
Shareholders' Equity	\$2,982,406	\$3,701,190

The company reported a positive cash flow of \$745,625 from operations and a positive EBITA of \$439,998.

In other news, Mr. Justice Peter Lowry of the Supreme Court of British Columbia has dismissed with costs the shareholder oppression action of former director Diane Urquhart against Technovision and four of its directors.

Technovision is a Canadian company listed on the Canadian venture Exchange under the symbol TVS for more information visit [www.tvns.net](http://www.tvns.net).

ON BEHALF OF THE BOARD OF DIRECTORS  
 TECHNOVISION SYSTEMS INC.

“Gordon Tremain”

Gordon Tremain, Director

*Handwritten signature and date: 4/19*

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