



ZURICH
FINANCIAL SERVICES

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BY COURIER
Securities and Exchange Commission
Office of International Corporate Finance
Judiciary Plaza
450 Fifth Street, N.W.
USA - Washington, D.C. 20549

SUPPL

Your reference File No. 82-5089
Our reference
Date April 08, 2002

**Zurich Financial Services / File No. 82-5089;
Information furnished to maintain Rule 12g 3-2 (b) exemption**

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Dear Sirs

Enclosed herewith please find the English version of the following press release:

- "Zurich successfully closes sale of Zurich Scudder Investments to Deutsche Bank" dated April 8, 2002

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely
Zurich Financial Services
Legal Departement

I. Klauer
Irene Klauer

Enclosure

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Zurich successfully closes sale of Zurich Scudder Investments to Deutsche Bank

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Zurich, April 8, 2002 – Having received all necessary approvals, Zurich Financial Services today announced the completion of the sale of Zurich Scudder Investments to Deutsche Bank. The closing is the first step in the completion of a broader transaction between Deutsche Bank and Zurich that also includes the sale of Deutsche Bank's stake in Deutscher Herold and all of its insurance businesses in Italy, Spain and Portugal to Zurich.

As agreed on December 3, 2001, Deutsche Bank has acquired 100% of Zurich Scudder Investments, excluding Threadneedle businesses which remain part of the Zurich Group. The price for the transaction was USD 2.5 billion.

Zurich's acquisition of Deutscher Herold, Bonnfinanz, and DGV (Deutsche Gesellschaft für Vermögensberatung) from Deutsche Bank is expected to close within the next few days. The sale of Deutsche Bank's life insurance operations in Italy, Spain and Portugal to Zurich and the sale of Zurich's asset management operations in Germany and Italy are expected to close during the second quarter of this year.

The **Zurich Financial Services Group** (www.zurich.com) provides its customers solutions in the areas of financial protection (non-life insurance and structured solutions) and asset gathering (life insurance and asset management). The Group focuses its activities on its key markets of North America, UK and Continental Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. It has offices in more than 60 countries and employs approximately 70,000 people.

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