

FANCAMP EXPLORATION LTD.

7290 Gray Avenue, Burnaby, British Columbia, V5J 3Z2
Telephone: 604-434-8829 Facsimile: 604-434-8823



02 APR 2 11:00 AM

March 18, 2002

Office of International
Corporate Finance
Division of Corporate Finance
Securities and Exchange Commission
Washington, D.C.
20549

SUPPL

Reference: Fancamp Exploration Ltd. - File No. 82-3929

Dear Sirs:

Please find enclosed copy of our news release of even date, as required pursuant to Rule 12g3(b) of the Securities and Exchange Act of 1934. This release has been disseminated via Canada Stock Watch and Market News.

Yours very truly,

FANCAMP EXPLORATION LTD.

A handwritten signature in cursive script, appearing to read "Debra Chapman".

Debra Chapman
Director and Secretary

/dc

Encl.

PROCESSED

APR 19 2002

THOMSON
FINANCIAL

Handwritten initials "JL" followed by the date "4/10".

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NEWS RELEASE

March 18, 2002

CDNX Trading Symbol: **FNC**
S.E.C. Exemption: 12(g)3-2(b)

The Company is pleased to announce that it has received approval for the issuance of a total of 1,304,159 common shares, at a price of \$0.15 per share, to eight of the Company's creditors to settle outstanding debts. These shares are subject to Exchange re-sale restrictions and as such may not be sold, transferred, hypothecated or otherwise traded before July 18, 2002.

ON BEHALF OF THE BOARD

"Peter H. Smith", President

For further information, please contact: Peter H. Smith, P.Eng., President, at 514-481-3172

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.