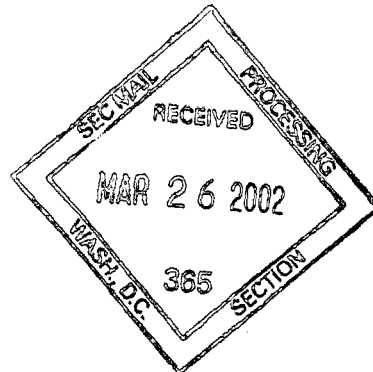


82-521

RAVENHEAD RECOVERY CORPORATION

#309 - 280 Nelson Street
Vancouver, British Columbia
V6B 2E2



March 14, 2002

Securities and Exchange Commission
450 - 5th Street N.W.
Washington D.C.
20549

Attention: Office of International Corporate Finance

SUPPL

Dear Sir/Madam,

We send herewith hard copies of the required documentation for the Company's Quarterly Financial Statements for the period ending February 28, 2002 together with the Notice of Mailing. Please note our new records office address.

Yours sincerely,

Per: _____

James Aikens, President

PROCESSED

APR 10 2002

THOMSON
FINANCIAL

2204/1

Incorporated as part of:

X	Schedule A
	Schedule B & C

(place X in appropriate category)

NAME OF ISSUER: RAVENHEAD RECOVERY CORPORATION
ISSUER ADDRESS: 280 NELSON STREET, SUITE 309
VANCOUVER, B.C. V6B 3E2
CONTACT PERSON: JAMES AIKENS
CONTACT POSITION: DIRECTOR
CONTACT TELEPHONE NUMBER: (604) 688-9090
CONTACT EMAIL ADDRESS: info@pegc.com
FOR QUARTER ENDED: FEBRUARY 28, 2002
DATE OF REPORT: MARCH 14, 2002

The One/Two schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

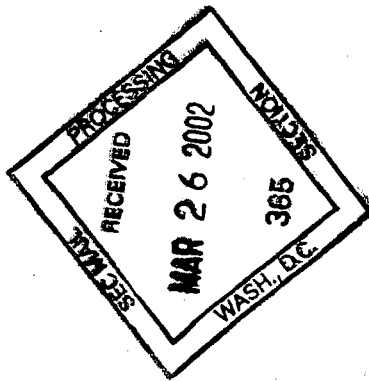
JAMES AIKENS
"James Aikens"
2002/03/14

DIRECTOR'S NAME	SIGN (TYPED)	DATE SIGNED
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KEVIN LUTHER

DIRECTORS NAME	SIGN (TYPED)	DATE SIGNED
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(Signatures for this Form should be entered in TYPED form)



	2012	2001
ASSETS		
Current		
Cash	\$ (11)	\$ 35
Accounts receivable	-	-
Prepaid expenses	-	1,250
Mineral property costs	(11)	1,335
Capital assets	1	1
	131	183
	\$ 121	\$ 1,519

Current		
Accounts payable	\$ 1,783,349	\$ 1,438,643
Loan payable	27,000	27,000
	<u>1,810,349</u>	<u>1,465,643</u>

Share capital	4,713,092	4,713,092
Deficit	(6,523,320)	(6,177,216)
	(1,810,228)	(1,464,124)
	\$ 121	\$ 1,519

APPROVED BY THE DIRECTOR:

**"James Aikens"
Director**

"Kevin Luther", Director

SEE ACCOMPANYING NOTES

RAVENHEAD RECOVERY CORPORATION
STATEMENTS OF LOSS AND DEFICIT
for the six months ended February 28, 2002
(Unaudited)

	2002	2001
Administrative Expenses		
Accounting and audit	\$ 830	\$ -
Amortization	26	26
Bank charges and interest	168,768	139,132
Filing fees	3,346	1,515
Legal	-	-
Management fees	-	2,500
Office fees and equipment rent	-	283
Rent	-	600
Telephone	-	197
Transfer agent fees	1,828	2,731
Net loss for the period	(174,798)	(146,984)
Deficit, beginning of period	(6,348,522)	(6,030,232)
Deficit, end of period	<u>\$ (6,523,320)</u>	<u>\$ (6,177,216)</u>
Loss per share	<u>\$ (0.04)</u>	<u>\$ (0.03)</u>

SEE ACCOMPANYING NOTES

RAVENHEAD RECOVERY CORPORATION
STATEMENTS OF CASH FLOWS
for the six months ended February 28, 2002
(Unaudited)

	2002	2001
Operating Activities		
Net loss for the period	\$ (174,798)	\$ (146,984)
Add item not affecting cash:		
Amortization	26	26
	<u>(174,772)</u>	<u>(146,958)</u>
Changes in non-cash working capital items related to operations:		
Accounts receivable	687	1,705
Prepaid expenses	500	(750)
Accounts payable	173,557	144,943
	<u>(28)</u>	<u>(1,060)</u>
Financing Activity		
Loans payable		
Increase (decrease) in cash during period	<u>(28)</u>	<u>(1,060)</u>
Cash, beginning of period	17	1,145
Cash, end of period	<u>\$ (11)</u>	<u>\$ 85</u>

SEE ACCOMPANYING NOTES

RAVENHEAD RECOVERY CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
for the six months ended February 28, 2002
(Unaudited)

Note 1

Interim Reporting

While the information presented in the accompanying interim six months financial statements is unaudited, it includes all adjustments which are, in the opinion of management, necessary to present fairly, the financial position, results of operations and cash flow for the interim period presented. It is suggested that these interim financial statements be read in conjunction with the company's August 31, 2001 audited financial statements.

Note 2

Share Capital

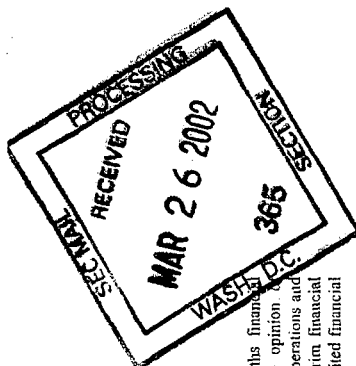
Authorized:

100,000,000 Common shares without par value

	February 28, 2002	February 28, 2001
Issued:	#	\$
Balance, beginning and end of period	4,497,846	4,497,846
	4,713,092	4,713,092

Escrow:

At February 28, 2002, the company's transfer agent held 50,000 shares in escrow. The release of these shares is subject to regulatory approval. The company intends to cancel these shares and re-issue a total of 562,500 new escrow shares at \$0.01 per share. The issuance and release of these shares will be subject to regulatory approval.



QUARTERLY REPORT BC FORM 51-901F

Incorporated as part of: Schedule A
X Schedule B & C
(place X in appropriate category)

ISSUER DETAILS

NAME OF ISSUER: RAVENHEAD RECOVERY CORPORATION

ISSUER ADDRESS: 280 NELSON STREET, SUITE 309

VANCOUVER, B.C. V6B 3E2

CONTACT PERSON: JAMES AIKENS

CONTACT POSITION: DIRECTOR

CONTACT TELEPHONE NUMBER: (604) 688-9090

CONTACT EMAIL ADDRESS: info@pegg.com

FOR QUARTER ENDED: FEBRUARY 28, 2002

DATE OF REPORT: MARCH 14, 2002

CERTIFICATE

The One/Two schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

JAMES AIKENS "James Aikens" 2002/03/14

DIRECTORS NAME SIGN (TYPED) DATE SIGNED

KEVIN LUTHER "Kevin Luther" 2002/03/14

DIRECTORS NAME SIGN (TYPED) DATE SIGNED

(Signatures for this Form should be entered in TYPED form)

RAVENHEAD RECOVERY CORPORATION

QUARTERLY REPORT
For the six months ended February 28, 2002

Schedule A: Financial Information

See financial statements attached

Schedule B: Supplementary Information

1. For the current year-to-date.

Deferred costs - Nil

Aggregate amount of expenditures made to parties not at arm's length from the issuer

\$ 64,507.42

2. For the quarter under review

a) Summary of securities issued during the period: Nil

b) Summary of options granted: Nil

3. As at the end of the quarter

a) Authorized share capital and summary of shares issued and outstanding

See Note 2 to the financial statements

b) Summary of options, warrants and convertible securities outstanding: Nil

c) Total number of shares in escrow or subject to pooling agreement

See Note 2 to the financial statements

a) List of Directors and Officers - James Atkins, President and Director

James P. Armstrong, Director

Kevin Luther, Director

Gregory Miller, Secretary and Director

Schedule C: Management Discussion

See attached

Schedule C: Management Discussion

During the quarter under review and to date, management of the Company continues to further the restructure and financing goals referenced in the annual financial report. The Company is considering performing a \$250,000 work program on its 100% owned properties in the Houston area of the Omineca Mining Division of British Columbia. The Company is also pursuing the identification of new business opportunities in the commercial and industrial sectors.

The Company has entered into a Reverse Takeover negotiation with Active Mountain Entertainment Corporation (AMEC).

AMEC plans to construct, promote and operate a world-class entertainment facility in Merritt, British Columbia, Canada. AMEC's main stay has been the production of the annual Merritt Mountain Music Festival. In order to see their vision through to fruition, AMEC successfully negotiated and closed on a prime 946-acre parcel of real estate in the immediate neighbourhood of the City of Merritt. To achieve its goals AMEC has been working diligently to garner all of the necessary approvals, zoning, government and environmental approvals, feasibility and marketing studies, preliminary construction plans and geo-technical/geophysical surveys. Plans to go ahead with its undertaking will be implemented on a 'per phase' basis as project phase feasibility has been established.

No promotional or investor relations activities were undertaken during this period and to date.

Management will advise shareholders of any new developments as they occur. Please contact the Company directly at (604) 688-9090 for any further information.