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11 March 2002

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

Attn : Ms Victoria C Choy

Dear Sirs

Re : Exemption No. 82-3318
Issuer : Amsteel Corporation Berhad

We enclose herewith a copy of the General Announcement dated 9 March 2002, Re: Extension of time pursuant to paragraph 5.1 of Practice Note 4/2001 issued by the Kuala Lumpur Stock Exchange for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned for any queries.

Yours faithfully
AMSTEEL CORPORATION BERHAD

CHAN POH LAN
Secretary

PROCESSED

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THOMSON
FINANCIAL

cc Ms Jennifer Monaco - The Bank of New York
620 Avenue of the Americas
6th Floor New York
NY 10011

Mr Tom Sibens - Milbank, Tweed, Hadley & McCloy
30 Raffles Place
14 - 02 Caltex House
Singapore 048622



Form Version 2.0

General Announcement

Reference No AA-020309-43164

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : AMSTEEL CORPORATION BERHAD
* Stock name : AMSTEEL
* Stock code : 2712
* Contact person : MAK WAI CHIN
* Designation : SECRETARY

* Type : Announcement Reply to query

* Subject :
Extension of time pursuant to paragraph 5.1 of Practice Note 4/2001 issued by the
Kuala Lumpur Stock Exchange ("KLSE")

* **Contents :-**

We wish to announce that the KLSE had by a letter dated 7 March 2002, approved the Company's application for an extension of time for four (4) months from 12 February 2002 to 11 June 2002 for the Company to obtain all the necessary approvals from the regulatory authorities for the Company's revised proposed group wide restructuring scheme.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

AMSTEEL CORPORATION BERHAD (20667-M)


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Secretary

- 9 MAR 2002