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PRESS RELEASE

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The Toronto Stock Exchange
Symbol: MRF

MOUNT REAL REPORTS POSITIVE EARNINGS FOR YEAR END

MONTREAL, Quebec, March 18, 2002 – Mount Real Corporation (“Mount Real”) today announced its financial results for the fourth quarter and year ended December 31, 2001. **SUPPL**

Overall revenues increased as a result of volumes and activities with existing and new clients as well as increased merchandising in the subscription and processing business. For the year ended December 31, 2001 revenues totaled \$35,685,993 an increase of 22% compared to \$29,171,643 for 2000. Total assets for the year stood at \$122,802,945 as compared to \$104,725,746 for the previous year.

Net earnings for the year ended December 31, 2001 were \$8,593,957, a decrease of 2 % as compared to \$8,757,596 for 2000. Based on the weighted average number of shares outstanding at year-end for 2001, of 7,688,667 versus pre-consolidated 22,677,853 or the equivalent to 7,559,284 for 2000, earnings per share or \$1.12 compared to \$1.16 for the year ended December 31, 2000. Fully diluted earnings per share were \$1.10 compared to \$0.98.

For the three-month ended December 31, 2001, revenues reached \$7,350,243 representing an increase of 9% versus \$6,687,539. Net earnings for the three-month period ended December 31, 2001 were \$1,073,756 versus \$1,939,031 in 2000.

“We are pleased with the growth in our revenues despite a challenging year in the global markets and a slow-down in the economy. Management remains committed to building value for the long term, providing services for our clients, protecting and creating wealth for our shareholders,” commented CEO Lino P. Matteo.

The Corporation offers financial and information management solutions to growth-oriented companies within the media, technology and financial services sector. Mount Real is listed under the stock-trading symbol MRF on The Toronto Stock Exchange.

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Source:

Lino P. Matteo
Chief Executive Officer

General Information:



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Handwritten signature/initials

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