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1934 Act Registration No. 1-13230

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

PROCESSED
MAY 06 2002
THOMSON FINANCIAL

For the Month of April 2002

China Eastern Airlines Corporation Limited

(Translation of registrant's name into English)

2550 Hong Qiao Road
Hong Qiao International Airport
Shanghai 200335
The People's Republic of China
(8621) 6268-6268
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82 _____)

EXHIBIT

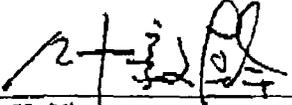
<u>Exhibit Number</u>		<u>Page</u>
1.1	Announcement of First Quarterly Report 2002, dated April 29, 2002.	4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

China Eastern Airlines Corporation Limited
(Registrant)

Date April 30, 2002

By: 
Name: Ye Yigang
Title: Chairman of Board of Directors

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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

FIRST QUARTERLY REPORT 2002

This announcement is made pursuant to the disclosure obligation of China Eastern Airlines Corporation Limited (the "Company") under paragraph 2(2) of the listing agreement made between the Company and The Stock Exchange of Hong Kong Limited.

The quarterly financial statements of the Company have not been audited and are prepared in accordance with PRC accounting standards. Shareholders of the Company and public investors should be aware of the risks of investment when trading in shares in the Company.

IMPORTANT NOTICE

This announcement is made pursuant to the disclosure obligation of the Company under paragraph 2(2) of the listing agreement made between the Company and The Stock Exchange of Hong Kong Limited.

The Directors of the Company confirm that the information in this Report does not contain any false information, misleading statements or material omissions, and accept joint and several responsibility for the truthfulness, accuracy and completeness of the content. The quarterly financial statements of the Company have not been audited. This Report is prepared in accordance with the regulations on Disclosure of Information in Quarterly Reports for Listed Companies issued by the China Securities Regulatory Commission. The information in this Report is the same as that published by the Shanghai Stock Exchange, and this Report is published simultaneously in Shanghai and Hong Kong. All financial information set out in this Report has been prepared in accordance with PRC accounting standards. Shareholders of the Company and public investors should be aware of the risks of investment when trading in shares in the Company.

I. COMPANY INFORMATION

Company's registered Chinese name	中國東方航空股份有限公司
Company's English name	China Eastern Airlines Corporation Limited
Company's abbreviated English name	CEA
Company's legal representative	Ye Yigan
Company Secretary	Luo Zhuping
Contact address	Secretariat of the Board of Directors China Eastern Airlines Corporation Limited 2550, Hongqiao Road, Shanghai, P.R.C
Telephone	(86-21) 6268 6268
Facsimile	(86 21) 6268 6116
Company's legal address	66 Airport Street, Pudong International Airport, Shanghai, P.R.C.
Postal code	201202
Company's office address	2550, Hongqiao Road, Shanghai, P.R.C.
Postal code	200335
Company's web site address	www.ce-air.com
Company's e-mail address	ir@ce-air.com
Newspapers designated by the Company for information disclosure	"Shanghai Securities Daily" "South China Morning Post" "Hong Kong Economic Times"

Web site designated by the China Securities Regulatory Commission for publishing the Company's quarterly report	www.sse.com.cn
Place for inspection of the Company's quarterly report	Secretariat of the Board of Directors China Eastern Airlines Corporation Limited 2550, Hongqiao Road, Shanghai, P.R.C
Places of listing	The Shanghai Stock Exchange (A shares)/ The Stock Exchange of Hong Kong Limited (H shares)
Company's shares' abbreviation	Eastern Airlines (A shares)/ Eastern Airlines (H shares)
Company's stock code	600115 (A shares)/ 670 (H shares)

II. SHARE MOVEMENTS AND THE SHAREHOLDINGS OF SUBSTANTIAL SHAREHOLDERS

1. Share movements

There was no change in the total number of shares in the issued share capital of the Company and the Company's shareholding structure during the three months' period ended 31 March 2002.

The Company has not issued any shares to its employees.

2. Shareholding of the shareholders of the Company

- (a) As at 31 March 2002, the Company had a total of 158,888 shareholders.
- (b) As at 31 March 2002, the ten largest shareholders of the Company and their respective shareholdings are set out as follows:

Shareholder's name	No. of shares held	Share type	Percentage of total shares (%)
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1.	EASTERN AIR GROUP COMPANY ("EA Group")	3,000,000,000	State-owned legal person shares	61.640%
2.	HKSCC NOMINEES LIMITED	1,454,577,999	H shares	29.887%
3.	GALAXY SECURITIES	7,788,251	A shares	0.160%
4.	RONGZHENG INVESTMENT	7,531,088	A shares	0.155%
5.	HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED A/C BR-9	3,000,000	H shares	0.062%
6.	HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED	2,272,000	H shares	0.047%
7.	HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED A/C BR-43	2,256,000	H shares	0.046%
8.	HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED A/C BR-41	2,122,000	H shares	0.044%
9.	HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED A/C BR-42	2,000,000	H shares	0.041%
10.	XINGHE FUND	1,671,382	A shares	0.034%

Note:

(1) Controlling shareholder:

EA Group holds its shares in the Company on behalf of the State. EA Group is the PRC-incorporated holding company and controlling shareholder of the Company, holding 3,000 million shares in the Company, representing 61.64% of its total issued share capital. The registered capital of EA Group is RMB7,48.97 million. EA Group is mainly engaged in the management of its subsidiaries and the sale of goods produced by its subsidiaries. EA Group also

provides catering, boarding and lodging services, air courier services, transportation of passengers and goods on land, and other land transportation services, as well as the sale of food and souvenirs on aircraft.

During the three months' period ended 31 March 2002, the number of shares in the Company held by EA Group has not changed and such shares were not pledged or frozen.

- (2) Other than EA Group, the shares in the Company held by the other 9 shareholders listed above are A shares or H shares. The Company is not aware if there are any connected relationships among these 10 largest shareholders.

III. REVIEW OF BUSINESS OPERATIONS AND OUTLOOK

1. Overview of business operations

The Company is principally engaged in the provision of passenger and cargo air transport services. During the three months' period ended 31 March 2002, the Company's business activities, operating conditions, overall policies and all rules and regulations as are applicable to the Company had not experienced any significant change.

(a) Business operations

In the first quarter of 2002, the Company's passenger and cargo air transport business and the provision of other related services attained substantial growth following the Chinese Lunar New Year. Taking advantage of the huge demand in air transport during the peak season of the Chinese Lunar New Year holidays, the traffic volume of the Company over the period from January to March 2002 in aggregate totaled 587,306,400 tonne-kilometres, an increase of 10.89% over the same period in 2001. The total hours flown were 56,343 hours, an increase of 10.21% over the same period in 2001. The number of passengers carried was 2,600,386, an increase of 19.22% over the same period in 2001. At the same time, in response to the Company's assessment of the domestic and international economic conditions and changes in market demand, the Company made timely adjustments in the allocation of its transport capacity. With only an increase of 9.59% in its passenger transport capacity, the volume of passengers carried by the Company during the first quarter of 2002 has increased by 18.46% when compared

with that during the same period in 2001. In particular, an increase of 14.23% attained by the Company in its transport capacity over domestic routes resulted in a growth of 25.18% in the volume of passengers carried by the Company over the domestic routes.

The Company launched its Beijing to New Delhi routes on 28 March 2002 and its Shanghai to New Delhi routes on 4 April 2002. As an important step to develop the Company's international routes' network, the Company will further expand its transport capacity over its routes in the Southeast Asian regions while adjusting its long distance operations over, for example, the European and American routes.

(b) *Operating data for the first quarter of 2002*

Major Items	Three months' period ended 31 March 2002	Three months' period ended 31 March 2001
Capacity		
ATK (available tonne-kilometres) (millions)	1,031.00	1,004.27
ASK (available seat-kilometres) (millions)	6,585.79	6,009.75
AFTK (available freight tonne-kilometres) (millions)	438.28	463.39
Traffic		
Total tonne-kilometres (millions)	587.31	529.61
Passenger tonne-kilometres (millions)	356.67	301.16
Cargo tonne-kilometres (millions)	230.64	228.45
Passenger-kilometres (millions)	3,989.33	3,367.69
Hours flown (thousands)	56.34	51.13
Number of passengers carried (thousands)	2,600.39	2,181.12
Weight of cargo carried (kg) (millions)	79.42	67.06
Load factor		
Overall load factor (%)	56.96	52.74
Passenger load factor (%)	60.57	56.04

2. **Investments**

During the three months' period ended 31 March 2002, the Company had not carried out any fund raising activity.

The Company, during the three months' period ended 31 March 2002, invested an aggregate amount of RMB20,500,000, which was funded by way of internal resources of

the Company, in the following investment project: The Company made further investment, totaling RMB20,500,000, in the registered capital of Eastern Airlines Industrial Company Limited. After completion of such investment, the registered capital of Eastern Airlines Industrial Company Limited was increased to RMB70,000,000, which is owned as to 85.9% by the Company.

The proposal relating to the joint venture of Shanghai Eastern Aircraft Maintenance Limited proposed to be established by the Company and China Aircraft Engineering Limited, an independent third party, has been submitted to the Civil Aviation Administration of China for approval. It is expected that this joint venture will commence operation in July 2002. The Company is expected to invest an aggregate amount of US\$3,600,000 into this joint venture, which will be owned as to 60% by the Company.

3. Brief analysis on operation results and financial position

(a) Analysis on operation results

Items	Amount (RMB'0000)		Change (+/-)%
	January - March 2002	January - March 2001	
Sales revenue	301,528	286,189	5.36
Profit on sales	59,137	15,800	274.28
Net profit	7,316	(27,034)	-

The profit of the principal operations of the Company during the three months' period ended 31 March 2002 has increased compared with the same period last year due to the following factors: The revenue generated from the principal operations of the Company during the three month's period ended 31 March 2002 increased by 5.36% from that during the same period last year, mainly due to the increase in revenue from carriage of domestic passengers, chartered flight, international passengers and cargo and mail air transport. The cost for conducting the principal operations was 11.41% less than that for the same period last year due to the significant decrease in the level of aircraft fuel consumption and depreciation of aircraft engines.

(b) Revenues and fees as compared to the total profit

Items	Amount (RMB'0000)		Percentage as compared to the total profit (%)	
	January - March 2002	January - March 2001	January - March 2002	January - March 2001

Total profit	8,467	(29,893)	100.00
Profit on sales	59,137	15,800	698.44
Other operating income	12,942	13,520	152.85
Fee for the period	64,518	60,010	761.99
Investment income	1,133	1,304	13.38
Subsidy income	-	-	-
Non-operating balance, net	(227)	(475)	-

(c) *Financial position: Major assets*

Items	Amount (RMB'0000)			Percentage as compared to total assets(%)		
	Closing balance	Opening balance	Change (+/-)%	Closing balance	Opening balance	Change (+/-)%
Total assets	2,847,085	2,735,523	4.08	100.00	100.00	-
Cash and bank balance	365,994	275,677	32.76	12.86	10.08	27.58
Accounts receivable	106,066	90,857	16.74	3.73	3.32	12.35
Other receivables	72,036	49,311	46.09	2.53	1.80	40.56
Inventories	204,624	207,469	(1.13)	7.19	7.58	(5.15)
Long term investments	72,805	71,033	2.49	2.56	2.60	(1.54)
Fixed assets	1,859,448	1,871,261	(0.63)	65.31	68.41	(4.53)
Intangible asset	126,347	126,885	(0.42)	4.44	4.64	(4.31)

Cash amount increased by 32.76%, mainly due to increase in the level of short term loans advanced by the Company and its subsidiaries.

4. Material matters

- The Company was not involved in any material litigation or arbitration during the three months' period ended 31 March 2002.
- During the three months' period ended 31 March 2002, the Company was not involved in any material guarantee arrangement.

During the three months' period ended 31 March 2002, the Company has not entrusted any other person or entity to manage, on its behalf, the Company's cash and other assets.

During the three months' period ended 31 March 2002, the Company is not aware of any overdue liabilities.

3. *Connected transaction*

On 30 January 2002, the Company entered into an aircraft transfer agreement with China Cargo Airlines Limited ("CCA") pursuant to which the Company has agreed to dispose of its two MD-11F aircraft (with engines) to CCA for a consideration of RMB1,007,608,000 (approximately HK\$937,075,440). CCA is non-wholly owned subsidiary of the Company whose equity interest is owned as to 70% by the Company. This transaction constitutes a connected transaction of the Company under the Listing Rules, details of which were set out in the announcement issued by the Company dated 30 January 2002 and published in newspapers on 31 January 2002.

4. *Emolument committee*

On 8 April 2002, it was resolved at the second session of the board of directors' meeting of the Company in 2002 that an emolument committee and an associated audit committee shall be set up and that its constitution was considered and approved. The members of this committee will consist of Mr. Zhou Ruijin, Mr. Hu Honggao, Mr. Peter Lok and Mr. Ba Shengji, and Mr. Zhou Ruijin will serve as the chairman of the committee.

5. *Subsequent events*

On 16 April 2002, the Company entered into an aircraft purchase agreement with Airbus pursuant to which the Company has agreed to acquire twenty A320 Airbus aircraft for an aggregate consideration of US\$800 million, details of which were set out in the announcement issued by the Company dated 16 April 2002.

6. *Others*

In light of the business operations of the Company during the first quarter of 2002, the Company anticipates that it might become profitable for the first two quarters of 2002 under PRC Accounting Regulations (the Company incurred a loss of RMB226,510,000 during the first two quarters of 2001), principally as a result of the significant adjustments made in relation to the Company's accounting estimation policies. However, the Company's anticipation of its profitability level for the first two quarters of 2002 is subject to a number of uncertain factors and risks, such as the aircraft fuel price fluctuation and other sudden events, etc. (For details of the adjustments in respect of the Company's accounting estimation

policies, please refer to the announcement issued by the Company dated 18 January 2002 and published in Shanghai Securities Daily, South China Morning Post and Hong Kong Economic Times on 19 January 2002.)

IV. FINANCIAL STATEMENTS (PREPARED IN ACCORDANCE WITH PRC ACCOUNTING STANDARDS, UNAUDITED)

(I) Consolidated financial statements of the Company and its subsidiaries

(1) Consolidated balance sheet

31 March 2002

Items	Closing balance		Opening balance	
	(Consolidated) RMB'0000	(the Company) RMB'0000	(Consolidated) RMB'0000	(the Company) RMB'0000
Current assets	767,141	684,622	643,294	589,393
Long term investments	72,805	168,014	71,033	164,881
Fixed assets, net	1,859,448	1,671,096	1,871,261	1,776,842
Intangible and other assets	147,691	96,316	149,935	98,156
Total assets	2,847,085	2,620,048	2,735,523	2,629,272
Current liabilities	992,928	789,141	833,953	760,904
Long term liabilities	1,188,413	1,188,412	1,243,750	1,243,750
Defer tax	73	55	73	55
Minority interest	34,218	-	33,610	-
Shareholders' equity	631,453	642,440	624,137	624,563
Liabilities and shareholders' equity	2,847,085	2,620,048	2,735,523	2,629,272

(2) Consolidated profit statement

31 March 2002

Items	Reporting period	Reporting period
	(Consolidated) RMB'0000	(the Company) RMB'0000
Sales revenue	301,528	255,217
Profit on sales	59,137	52,743
Other operating income	12,942	9,174
Fee for the period	64,518	57,581
Investment income	1,133	3,202
Non-operating balance, net	(227)	(222)
Income tax	542	-
Minority interest	609	-

Net profit

7,316

7,316.

(II) Notes to the financial statements

1. There was no material difference in the principal accounting policies.
2. Changes in accounting estimation policies: The Board of Directors made a resolution on 16 January 2002 adjusting the Company's accounting estimation policies. For details, please refer to the announcement issued by the Company dated 18 January 2002 and published in Shanghai Securities Daily, South China Morning Post and Hong Kong Economic Times on 19 January 2002.
3. Amount of effect due to change in accounting estimation policies: The profit of the first quarter of 2002 was increased by RMB210,000,000 over the same period in 2001, due to changes in accounting estimation policies mentioned above.
4. No change made to the consolidated items.

V. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection by the China Securities Regulatory Commission, the Shanghai Stock Exchange, the relevant authorities in charge of securities and related regulatory matters in Shanghai and shareholders of the Company at the office address of the Company in Shanghai:

- (I) Original quarterly report for the three months' period ended 31 March 2002 signed by the Chairman;
- (II) Financial statements of the Company and its subsidiaries for the three months' period ended 31 March 2002 signed and sealed by the legal representative of the Company, the officer of the Company in charge of finance and accounting matters and the accounting manager (including consolidated profit statement and consolidated balance sheet)
- (III) Original copies of all documents and announcements of the Company issued and published by the Company in "Shanghai Securities Daily", "South China Morning Post", "Hong Kong Economic Times" during the three months' period ended 31

March 2002.

Ye Yigan
Chairman of the Board of Directors
China Eastern Airlines Corporation Limited

Shanghai, 29 April 2002

Please also refer to the published version of this announcement in the South China Morning Post and Hong Kong Economic Times.