



02025366

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

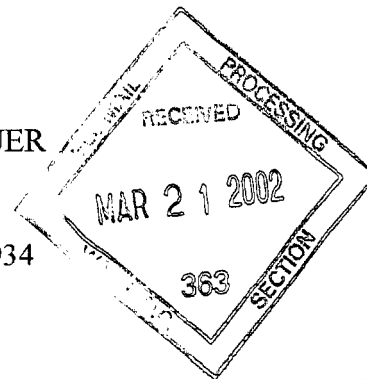
2

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
RULE 13a-16 OR 15d-16
OF THE
SECURITIES EXCHANGE ACT OF 1934

P.G.

March 1, 2002

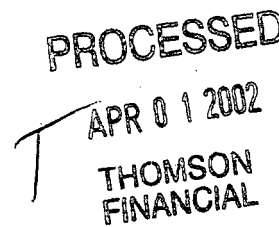


ČEZ, a. s.

(Translation of registrant's name into English)

c/o Jungmannova 29
111 48 Prague 1
Czech Republic

(Address of principal executive offices)



Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

The following information was filed by ČEZ, a. s. in Czech language with the Prague Stock Exchange as required by its rules and regulations:

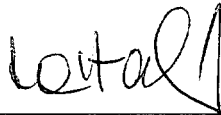
Provisional unaudited operational, economic and financial results for year 2001 according to Czech Accounting Standards.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 1, 2002

ČEZ, a. s.

By 
Name: Libuše Látalová
Title: Head of Finance Administration

December 31, 2001
(in thousands of CZK)

Name and address of accounting unit

ČEZ, a. s.

Jungmannova 29

Praha 1

| Ident. a | ASSETS b | row c | current year | | | prior year |
|-------------|--|----------|--------------|------------------|-------------|-------------|
| | | | gross 1 | adjustments 2 | net 3 | net 4 |
| | TOTAL ASSETS | 001 | 285 152 122 | -82 778 807 | 202 373 315 | 202 223 562 |
| A. | Stock subscriptions receivable | 002 | | | | |
| B. | Fixed assets | 003 | 256 507 559 | -82 055 005 | 174 452 554 | 173 362 673 |
| B. I. | Intangible assets | 004 | 1 251 671 | -830 896 | 1 030 775 | 892 888 |
| B. I. 1. | Expenses of foundation and organization | 005 | | | | |
| 2. | Research and development | 006 | | | | |
| 3. | Software | 007 | 1 579 480 | -821 096 | 758 384 | 560 441 |
| 4. | Patents, rights and royalties | 008 | 16 612 | -9 800 | 6 812 | 9 729 |
| 5. | Other intangibles | 009 | | | | |
| 6. | Intangibles in progress | 010 | 254 578 | | 254 578 | 322 569 |
| 7. | Advances for intangibles | 011 | 1 001 | | 1 001 | 149 |
| B. II. | Tangible assets | 012 | 242 357 445 | -80 990 334 | 161 367 111 | 161 588 022 |
| B. II. 1. | Land | 013 | 663 093 | | 663 093 | 670 902 |
| 2. | Buildings, halls and constructions | 014 | 50 524 716 | -23 399 029 | 27 125 687 | 27 835 405 |
| 3. | Separate movable items and groups of movable items | 015 | 99 630 794 | -57 459 059 | 42 171 735 | 46 647 517 |
| 4. | Permanent growth | 016 | | | | |
| 5. | Livestock | 017 | | | | |
| 6. | Other tangible assets | 018 | 92 474 | -78 620 | 13 854 | 13 797 |
| 7. | Tangibles in progress | 019 | 84 344 682 | -53 515 | 84 291 167 | 72 826 563 |
| 8. | Advances for tangibles | 020 | 7 101 424 | | 7 101 424 | 13 593 669 |
| 9. | Adjustment to acquired property | 021 | 262 | -111 | 151 | 169 |
| B. III. | Financial investment | 022 | 12 283 443 | -233 775 | 12 054 668 | 10 881 763 |
| B. III. 1. | Majority shareholdings and participating interests (shareholdings > 50%) | 023 | 5 791 117 | | 5 791 117 | 5 018 809 |
| 2. | Substantial shareholdings and participating interests (shareholdings of 20% - 50%) | 024 | 4 465 839 | -197 303 | 4 268 536 | 4 493 444 |
| 3. | Other securities and deposits | 025 | 1 102 236 | -23 572 | 1 078 664 | 440 392 |
| 4. | Intergroup loans | 026 | | | | |
| 5. | Other financial investments | 027 | 929 251 | -12 900 | 916 351 | 929 118 |

| Ident. a | ASSETS b | row c | current year | | | prior year |
|-------------|--|----------|---------------|------------------|-------------|-------------|
| | | | gross 1 | adjustments 2 | net 3 | net 4 |
| C. | Current assets | 028 | 24 954 013 | -723 602 | 24 230 211 | 24 015 108 |
| C. I. | Inventory | 029 | 15 049 939 | -12 685 | 15 037 254 | 13 022 059 |
| C. I. 1. | Materials | 030 | 15 040 397 | -12 685 | 15 027 712 | 13 003 024 |
| | 2. Work in progress and semi-finished production | 031 | 1 | | 1 | |
| | 3. Finished products | 032 | | | | |
| | 4. Livestock | 033 | | | | |
| | 5. Goods | 034 | | | | |
| | 6. Advances for inventory | 035 | 9 541 | | 9 541 | 19 035 |
| C. II. | Long-term receivables | 036 | 2 690 601 | | 2 690 601 | 1 812 804 |
| C. II. 1. | Trade receivables | 037 | 76 586 | | 76 586 | 30 913 |
| | 2. Receivables from partners and associations | 038 | | | | |
| | 3. Receivables from related companies (shareholdings > 50%) | 039 | 2 574 278 | | 2 574 278 | 1 742 105 |
| | 4. Receivables from related companies (shareholdings of 20% - 50%) | 040 | | | | |
| | 5. Other receivables | 041 | 39 737 | | 39 737 | 39 786 |
| C. III. | Short-term receivables | 042 | 4 940 245 | -711 117 | 4 229 128 | 6 107 666 |
| C. III. 1. | Trade receivables | 043 | 4 277 555 | -615 174 | 3 662 381 | 3 396 598 |
| | 2. Receivables from partners and associations | 044 | | | | |
| | 3. Receivables from social security | 045 | | | | |
| | 4. Receivables from taxes | 046 | 3 439 | | 3 439 | 95 |
| | 5. Deferred tax assets | 047 | | | | |
| | 6. Receivables from related companies (shareholdings > 50%) | 048 | 470 170 | | 470 170 | 1 955 529 |
| | 7. Receivables from related companies (shareholdings of 20% - 50%) | 049 | 45 530 | -45 530 | | 670 122 |
| | 8. Other receivables | 050 | 143 551 | -50 413 | 93 138 | 85 322 |
| C. IV. | Financial accounts | 051 | 2 273 228 | | 2 273 228 | 3 072 579 |
| C. IV. 1. | Cash | 052 | 3 287 | | 3 287 | 3 511 |
| | 2. Bank accounts | 053 | 1 445 532 | | 1 445 532 | 551 234 |
| | 3. Short-term financial assets | 054 | 824 409 | | 824 409 | 2 517 834 |
| D. | Other assets - temporary accounts | 055 | 3 690 550 | | 3 690 550 | 4 845 781 |
| D. I. | Temporary accounts of assets | 056 | 3 615 838 | | 3 615 838 | 4 771 927 |
| D. I. 1. | Prepaid expenses | 057 | 2 180 422 | | 2 180 422 | 2 490 519 |
| | 2. Unbilled revenues | 058 | 1 237 | | 1 237 | 151 982 |
| | 3. Exchange rate losses | 059 | 1 434 179 | | 1 434 179 | 2 129 426 |
| D. II. | Contingencies | 060 | 74 712 | | 74 712 | 73 854 |
| | Control number | 999 | 1 140 533 776 | -331 115 228 | 809 418 548 | 808 820 394 |

| Ident. | SHAREHOLDERS' EQUITY AND LIABILITIES | row | current year | prior year |
|------------|--|-----|--------------|-------------|
| a | b | c | 5 | 6 |
| | TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES | 061 | 202 373 315 | 202 223 562 |
| A. | Shareholders' equity | 062 | 123 737 887 | 118 940 762 |
| A. I. | Stated capital | 063 | 59 050 449 | 59 208 846 |
| A. I. 1. | Stated capital | 064 | 59 208 846 | 59 208 846 |
| | 2. Own shares | 065 | -158 397 | |
| A. II. | Capital funds | 066 | 1 661 341 | 1 661 544 |
| A. II. 1. | Share premium | 067 | | |
| | 2. Other capital funds | 068 | 1 661 341 | 1 661 544 |
| | 3. Revaluation of assets | 069 | | |
| | 4. Revaluation of capital participation | 070 | | |
| A. III. | Funds from net profit | 071 | 8 729 798 | 8 364 021 |
| A. III. 1. | Legal reserve fund | 072 | 8 528 479 | 8 082 811 |
| | 2. Indivisible fund | 073 | | |
| | 3. Statutory and other funds | 074 | 201 319 | 281 210 |
| A. IV. | Retained earnings | 075 | 48 021 040 | 43 960 937 |
| A. IV. 1. | Retained earnings of previous years | 076 | 48 021 040 | 43 960 937 |
| | 2. Retained losses of previous years | 077 | | |
| A. V. | Profit / loss of current accounting period | 078 | 6 325 259 | 5 745 414 |
| B. | Liabilities | 079 | 76 588 469 | 81 613 612 |
| B. I. | Reserves | 080 | 15 926 330 | 15 441 679 |
| B. I. 1. | Legal reserves | 081 | 6 419 671 | 5 128 480 |
| | 2. Reserve for exchange rate losses | 082 | 1 136 580 | 2 019 848 |
| | 3. Other reserves | 083 | 8 370 079 | 8 293 351 |
| B. II. | Long-term liabilities | 084 | 26 632 337 | 27 173 082 |
| B. II. 1. | Long-term payables to related companies (shareholdings > 50%) | 085 | 13 450 117 | 13 527 867 |
| | 2. Long-term payables to related companies (sharehold. of 20%-50%) | 086 | | |
| | 3. Long-term deposits received | 087 | 182 220 | 645 215 |
| | 4. Bonds payable | 088 | 13 000 000 | 13 000 000 |
| | 5. Long-term notes payable | 089 | | |
| | 6. Other long-term payables | 090 | | |

| Ident. | SHAREHOLDERS' EQUITY AND LIABILITIES | row | current year | prior year |
|------------|--|-----|-------------------|-------------------|
| a | b | c | 5 | 6 |
| B. III. | Short-term liabilities | 091 | 9 541 544 | 8 975 432 |
| B. III. 1. | Trade payables | 092 | 4 037 764 | 5 142 501 |
| 2. | Payables to partners and associations | 093 | 10 255 | |
| 3. | Payables to employees | 094 | 146 678 | 2 993 |
| 4. | Social security payables | 095 | 96 316 | 108 632 |
| 5. | Taxes payable and subsidies | 096 | 1 209 249 | 844 723 |
| 6. | Deferred tax liabilities | 097 | 3 806 993 | 2 701 732 |
| 7. | Payables to related companies (shareholdings > 50%) | 098 | | |
| 8. | Payables to related companies (shareholdings of 20% - 50%) | 099 | | |
| 9. | Other payables | 100 | 234 289 | 174 851 |
| B. IV. | Bank loans and short-term notes | 101 | 24 488 258 | 30 023 419 |
| B. IV. 1. | Long-term bank loans | 102 | 19 131 974 | 24 662 840 |
| 2. | Short-term bank loans | 103 | 5 356 284 | 5 360 579 |
| 4. | Short-term notes | 104 | | |
| C. | Other liabilities - temporary accounts | 105 | 1 996 959 | 1 669 188 |
| C. I. | Accruals | 106 | 1 543 656 | 1 112 942 |
| C. I. 1. | Accruals | 107 | 815 889 | 842 136 |
| 2. | Deferred income | 108 | 202 669 | 105 104 |
| 3. | Exchange rate gains | 109 | 525 098 | 165 702 |
| C. II. | Contingencies | 110 | 453 303 | 556 246 |
| | Control number | 999 | 802 714 698 | 802 592 588 |

| | | | |
|--------------|--|---|---|
| Sent out on: | Signature of accounting unit's statutory body: | Person responsible for accounting: Ing. Petr Pětioký | Person responsible for financial statements: Ivan Viktora tel.: 2408 2357 |
|--------------|--|---|---|

PROFIT AND LOSS STATEMENT

long form

Name and address of acc. unit

December 31, 2001
(in thousands of CZK)

ČEZ, a. s.

Jungmannova 29

Praha 1

| Ident. | TEXT | row | current period | prior year period |
|--------|--|-----|----------------|-------------------|
| a | b | c | 1 | 2 |
| I. | Revenues from goods sold | 01 | 7 352 | 47 047 |
| A. | Costs of goods sold | 02 | 5 626 | 46 060 |
| + | Sales margin | 03 | 1 726 | 987 |
| II. | Production | 04 | 52 276 354 | 53 636 588 |
| II. 1. | Revenues from finished products and services | 05 | 51 851 799 | 53 134 882 |
| 2. | Changes in inventory of own production | 06 | | |
| 3. | Capitalization (of own work) | 07 | 424 555 | 501 706 |
| B. | Consumption from production | 08 | 26 223 089 | 28 538 132 |
| B. 1. | Consumption of material and energy | 09 | 19 250 312 | 19 618 548 |
| B. 2. | Services | 10 | 6 972 777 | 8 919 584 |
| + | Value added | 11 | 26 054 991 | 25 099 443 |
| C. | Personnel expenses | 12 | 3 727 581 | 3 573 338 |
| C. 1. | Wages and salaries | 13 | 2 446 154 | 2 507 271 |
| C. 2. | Bonuses to board members | 14 | 9 571 | 8 972 |
| C. 3. | Social insurance | 15 | 879 482 | 905 948 |
| C. 4. | Other social expenses | 16 | 392 374 | 151 147 |
| D. | Taxes and fees | 17 | 1 085 907 | 1 003 534 |
| E. | Amortization of intangibles and depreciation of tangibles | 18 | 8 079 961 | 8 220 768 |
| III. | Revenues from intangibles, tangibles and material sold | 19 | 195 902 | 427 940 |
| F. | Net book value of intangibles, tangibles and material sold | 20 | 643 676 | 457 598 |
| IV. | Reversal of reserves and prepaid expenses | 21 | 1 187 146 | 1 520 358 |
| G. | Creation of reserves and prepaid expenses | 22 | 2 555 065 | 1 402 230 |
| V. | Reversal of adjustments | 23 | 309 231 | 46 068 |
| H. | Creation of adjustments | 24 | 553 439 | 228 722 |
| VI. | Other operational revenues | 25 | 878 356 | 72 895 |
| I. | Other operational expenses | 26 | 409 567 | 401 868 |
| VII. | Transfer of operational revenues | 27 | | |
| J. | Transfer of operational expenses | 28 | | |
| * | Net operating results | 29 | 11 570 430 | 11 878 646 |

| Ident. | TEXT | row | current period | prior year period |
|--------|--|-----|----------------|-------------------|
| a | b | c | 1 | 2 |
| VIII. | Revenues from sale of securities and deposits | 30 | 5 952 | |
| K. | Sold securities and deposits | 31 | 8 619 | |
| IX. | Revenues from financial investments | 32 | 131 160 | 160 234 |
| IX. 1. | Revenues from securities and deposits in group | 33 | 112 753 | 155 800 |
| 2. | Revenues from other securities and deposits | 34 | 18 407 | 3 941 |
| 3. | Revenues from other financial investments | 35 | | 493 |
| X. | Revenues from short-term financial assets | 36 | 1 282 | |
| XI. | Reversal of financial reserves | 37 | 2 019 848 | 1 887 087 |
| L. | Creation of financial reserves | 38 | 1 136 580 | 2 019 848 |
| XII. | Reversal of adjustments | 39 | | |
| M. | Creation of adjustments | 40 | 73 408 | 141 467 |
| XIII. | Interest revenues | 41 | 385 379 | 503 627 |
| N. | Interest expenses | 42 | 3 309 596 | 3 856 180 |
| XIV. | Other financial revenues | 43 | 444 158 | 328 830 |
| O. | Other financial expenses | 44 | 539 313 | 531 177 |
| XV. | Transfer of financial revenues | 45 | | |
| P. | Transfer of financial expenses | 46 | | |
| * | Net results from financial activities | 47 | -2 079 737 | -3 668 894 |
| R. | Income taxes on normal activity | 48 | 3 101 603 | 2 510 113 |
| R. 1. | - Due | 49 | 1 996 342 | 1 560 105 |
| 2. | - Deferred | 50 | 1 105 261 | 950 008 |
| | | 51 | | |
| ** | Net results after taxes from normal activity | 52 | 6 389 090 | 5 699 639 |
| XVI. | Extraordinary revenues | 53 | 26 038 | 123 615 |
| S. | Extraordinary expenses | 54 | 105 944 | 67 101 |
| T. | Income tax on extraordinary activity | 55 | -16 075 | 10 739 |
| T. 1. | - Due | 56 | -16 075 | 10 739 |
| 2. | - Deferred | 57 | | |
| * | Net results from extraordinary activity | 58 | -63 831 | 45 775 |
| U. | Income distribution to partners | 59 | | |
| *** | Net profit (loss) for the accounting period | 60 | 6 325 259 | 5 745 414 |
| | Profit (loss) before income taxes | 61 | 9 410 787 | 8 266 266 |
| | Control number | 99 | 252 463 484 | 253 259 584 |

| | | | |
|--------------|--|---|---|
| Sent out on: | Signature of accounting unit's statutory body: | Person responsible for accounting: Ing. Petr Pětioký | Person responsible for financial statements: Ivan Viktora tel.: 2408 2357 |
|--------------|--|---|---|