SEC 1972 (6/99) **Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a curr[illegible] OMB control number.**

02025221

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption state exemption unless such exemption is predicated on the filing of a federal notice.

PROCESSED
MAY 22 2002
THOMSON FINANCIAL

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0076
Expires: May 31, 2002
Estimated average burden hours per response.. . 1

FORM D

SEC MAIL PROCESSING RECEIVED APR 12 2002 WASH. D.C. 164 SECTION

NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

SEC USE ONLY		
Prefix		Serial
DATE RECEIVED		

Name of Offering [X](check if this is an amendment and name has changed, and indicate change.)

Institutional High Yield Bond Investment Trust (formerly Zurich Scudder Institutional High Yield Bond Investment Trust) Offering of Shares of Beneficial Interest

Filing Under (Check box(es) that apply): [ ] Rule 504 [ ] Rule 505 [X] Rule 506 [ ] Section 4(6) [ ] ULOE

Type of Filing: [ ] New Filing [X] Amendment

A. BASIC IDENTIFICATION DATA

1. Enter the information requested about the issuer

Name of Issuer [X] (check if this is an amendment and name has changed, and indicate change.)

Institutional High Yield Bond Investment Trust (formerly Zurich Scudder Institutional High Yield Bond Investment Trust)

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including

c/o Scudder Trust Company 11 Northeastern Blvd. Salem, NH 03079 (603)870-2282

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
(if different from Executive Offices) SAME

Brief Description of Business

New Hampshire Investment Trust organized to enable investors to commingle assets for investment.

Type of Business Organization

[ ] corporation **[ ] limited partnership, already formed** **[X] other (please specify):**

[ ] business trust **[ ] limited partnership, to be formed** New Hampshire Investment Trust

	Month	Year		
Actual or Estimated Date of Incorporation or Organization:	[1]0]	[9]7]	**[X] Actual**	**[ ] Estimated**

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State:
CN for Canada; FN for other foreign jurisdiction) [N] [H]

GENERAL INSTRUCTIONS

Federal:

Who Must File: **All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).**

When to File: **A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.**

Where to File: **U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.**

Copies Required: **Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of manually signed copy or bear typed or printed signatures.**

Information Required: **A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.**

Filing Fee: **There is no federal filing fee.**

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

A. BASIC IDENTIFICATION DATA

There are no material changes from the information previously supplied in Part A.

B. INFORMATION ABOUT OFFERING

There are no material changes from the information previously supplied in Part B.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box " and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate** Offering Price	Amount Already Sold
Debt	$ 0	$ 0
Equity	$ 0	$ 0
[ ] Common [ ] Preferred		
Convertible Securities (including warrants)	$ 0	$ 0
Partnership Interests	$ 0	$ 0
Other (Specify share of beneficial interest).	$2,000,000,000	$134743088
Total	$2,000,000,000	$134743088

**estimate of the aggregate offering price of the shares of beneficial interest

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors	10	$134743088
Non-accredited Investors	0	$0
Total (for filings under Rule 504 only)	N/A	N/A

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505	_____	$_____
Regulation A	_____	$_____
Rule 504	_____	$_____
Total	____0_____	$___0___

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	[ ] $0
Printing and Engraving Costs	[ ] $0
Legal Fees	[ ] $0
Accounting Fees	[ ] $0
Engineering Fees	[ ] $0
Sales Commissions (specify finders' fees separately)	[ ] $0
Other Expenses (identify) _____.....	[ ] $0
Total	[ ] $0

b. Enter the difference between the aggregate offering price given in response to Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer." ..... $

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees	[ ] $0	[ ] $0
Purchase of real estate	[ ] $0	[ ] $0
Purchase, rental or leasing and installation of machinery and equipment	[ ] $0	[ ] $0
Construction or leasing of plant buildings and facilities.....	[ ] $0	[ ] $0
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	[ ] $0	[ ] $0
Repayment of indebtedness	[ ] $0	[ ] $0
Working capital	[ ] $0	[ ] $0
Other (specify): Purchase of Investment Securities	[ ] $0	[ ] $2 Billion
Column Totals	[ ] $0	[ ] $2 Billion
Total Payments Listed (column totals added)	[ ] $2 Billion	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type)	Signature	Date
Institutional High Yield Bond Investment Trust		April 5, 2002
Name of Signer (Print or Type)	**Title of Signer (Print or Type)** Vice President/ Treasurer of Scudder Trust Company as Trustee of Institutional High Yield Bond Investment Trust and not Individually	
Christopher M. Cohen		

ATTENTION
Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)