



VIA FACSIMILE AND U.S. MAIL

March 22, 2002

Ms. Krista M. Hughes
 Branch Chief
 Branch of Filer Support II, Mailstop 1-4
 Securities and Exchange Commission
 450 Fifth Street, N.W., Room #1004
 Washington, D.C. 20549

PROCESSED

MAR 26 2002

**THOMSON
FINANCIAL**

Re: Toll Brothers, Inc.
 Original Listing of Preferred Stock Purchase Rights expiring July 11, 2007

Dear Ms. Hughes:

Please be advised that PCX Equities, Inc. ("PCXE") has received and approved for listing on the Pacific Exchange, Inc. ("Exchange") the above-referenced security.

Please acknowledge receipt of this letter by stamping the enclosed copy with the date received and returning it in the post-paid self-addressed envelope.

If there are any questions, please call me at (415) 393-4208. Your assistance is greatly appreciated.

Sincerely,

Aaron L. Autajay
 Listings Representative
 Equities Securities Qualification

Enclosure

cc (w/o enclosure): Joseph R. Sicree (via U.S. Mail only)
 Kevin M. Andris