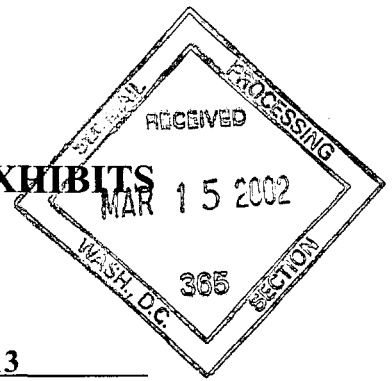


FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Ameriquest Mortgage Securities Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, March 14, 2002, Series 2002-1

0001102913
Registrant CIK Number
333-77012

Name of Person Filing the Document
(If Other than the Registrant)



02024063

PROCESSED

MAR 19 2002

**THOMSON
FINANCIAL**

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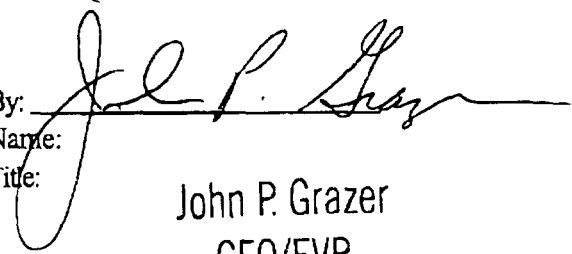
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 14, 2002

AMERIQUEST MORTGAGE SECURITIES INC.

By: 

Name:

Title:

John P. Grazer
CFO/EVP

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Ameriquest Mortgage Company

Series 2002-1 Initial Pool

All records

4,330 records

Balance: 675,227,779



Deutsche Banc Alex Brown

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 30.00	26	3,057,676.55	0.45
30.01 - 35.00	21	2,715,359.24	0.40
35.01 - 40.00	40	4,939,571.38	0.73
40.01 - 45.00	40	4,276,803.68	0.63
45.01 - 50.00	75	9,270,807.47	1.37
50.01 - 55.00	93	12,469,578.75	1.85
55.01 - 60.00	168	23,003,363.65	3.41
60.01 - 65.00	237	36,345,998.62	5.38
65.01 - 70.00	287	43,857,761.57	6.50
70.01 - 75.00	597	91,446,254.10	13.54
75.01 - 80.00	870	133,329,259.43	19.75
80.01 - 85.00	802	131,457,980.42	19.47
85.01 - 90.00	1,006	165,172,271.60	24.46
90.01 - 95.00	68	13,879,092.11	2.06
Total:	4,330	675,227,778.57	100.00
Minimum:	12.09		
Maximum:	95.00		
Weighted Average by Original Balance:	78.20		
Weighted Average by Current Balance:	78.20		

Original Loan-to-Value Ratio (%) (ARM Pool)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 30.00	13	1,932,033.89	0.43
30.01 - 35.00	14	1,594,441.16	0.35
35.01 - 40.00	29	3,817,812.94	0.85
40.01 - 45.00	20	1,850,298.31	0.41
45.01 - 50.00	41	4,280,018.19	0.95
50.01 - 55.00	56	7,804,383.31	1.74
55.01 - 60.00	101	14,177,321.34	3.16
60.01 - 65.00	146	23,035,913.93	5.13
65.01 - 70.00	195	31,800,568.64	7.08
70.01 - 75.00	454	66,084,753.73	14.71
75.01 - 80.00	553	88,708,277.59	19.74
80.01 - 85.00	572	93,846,808.40	20.89
85.01 - 90.00	548	98,375,757.63	21.89
90.01 - 95.00	60	12,026,401.52	2.68
Total:	2,802	449,334,780.58	100.00
Minimum:	17.91		
Maximum:	95.00		
Weighted Average by Original Balance:	78.48		
Weighted Average by Current Balance:	78.48		

Original Loan-to-Value Ratio (%) (Fixed Pool)	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
<= 30.00	13	1,125,642.66	0.50
30.01 - 35.00	7	1,120,918.08	0.50
35.01 - 40.00	11	1,121,758.44	0.50
40.01 - 45.00	20	2,426,505.37	1.07
45.01 - 50.00	34	4,990,788.28	2.21
50.01 - 55.00	37	4,665,195.44	2.07
55.01 - 60.00	67	8,832,042.31	3.91
60.01 - 65.00	91	13,310,084.69	5.89
65.01 - 70.00	92	12,057,202.93	5.34
70.01 - 75.00	143	25,361,500.37	11.23
75.01 - 80.00	317	44,620,981.84	19.75
80.01 - 85.00	230	37,611,172.02	16.65
85.01 - 90.00	498	66,796,513.97	29.57
90.01 - 95.00	8	1,852,680.59	0.82
Total:	1,528	225,892,997.99	100.00
Minimum:	12.09		
Maximum:	95.00		
Weighted Average by Original Balance:	77.64		
Weighted Average by Current Balance:	77.64		

Ameriquest Mortgage Company

Series 2002-1 Initial Pool

All records

4,330 records

Balance: 675,227,779



Deutsche Banc Alex Brown

Months Remaining	Number of Mortgage Loans	Aggregate Remaining Principal Balance	% of Aggregate Remaining Principal Balance
121 - 180	218	21,853,792.71	3.24
181 - 240	299	36,188,500.91	5.36
301 - 360	3,813	617,185,484.95	91.40
Total:	4,330	675,227,778.57	100.00
Minimum:	175		
Maximum:	360		
Weighted Average:	346.71		