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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AUDITED REPORT
FORM X-17A-5 (A)
PART III

Information Required of Brokers and Dealers
Pursuant to Section 17 of the Securities
Exchange Act of 1934 and Rule 17a-5 Thereunder

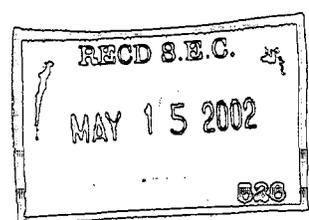
SEC FILE
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REPORT FOR THE PERIOD BEGINNING 12/01/00 AND ENDING 12/31/01

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Integrity Trading, Inc.



OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

12503 Bellevue-Redmond Road, Ste 101

(No. and Street)

Bellevue Washington 98005
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JEFFREY W. HOCKANSON (425) 456-0186

Jeffrey W. Hockanson

(Area Code - Telephone No.)

B. ACCOUNT IDENTIFICATION

PROCESSED

MAY 23 2002

INDEPENDENT PUBLIC ACCOUNTANT (Whose opinion is contained in this Report)

THOMSON FINANCIAL

Accounting Firm Gilligan, Ryan, Jorgenson & Co., P.S.

7525 Pioneer Wy., Ste 201 Gig Harbor, Washington 98335
(Address) (City) (State) (Zip Code)

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Oath or Affirmation

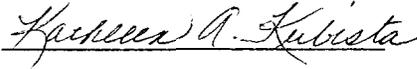
I, Jeffrey W. Hockanson, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of INTEGRITY TRADING, INC, as of DECEMBER 31, 2001, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer, or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE


Signature

Chief Compliance Officer
Title

Subscribed and sworn
to before me
this 14th day of May ²⁰17 2002



Notary Public

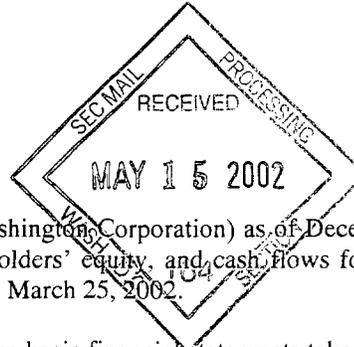
Charles E. Gilligan, CPA
Robert M. Ryan, CPA
Marc A. Jorgenson, CPA

M. Eileen Baker, CPA, MS(Tax)
Julie M. Curtis, CPA
Scott M. Limoli, CPA
Amanda J. Wagner, CPA

**INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION
REQUIRED BY RULE 17A-5 OF THE SECURITIES AND EXCHANGE COMMISSION**

March 25, 2002

To the Board of Directors
Integrity Trading, Inc.



We have audited the balance sheet of Integrity Trading, Inc. (a Washington Corporation) as of December 31, 2001, and the related statements of income, changes in stockholders' equity, and cash flows for the thirteen months then ended, and have issued our report thereon dated March 25, 2002.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying information – *Computation of Net Capital* is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Gilligan, Ryan, Jorgenson & Co., P.S.
Gilligan, Ryan, Jorgenson & Co., P.S.
Gig Harbor, Washington

INTEGRITY TRADING, INC.

COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1 OF THE
SECURITIES AND EXCHANGES COMMISSION

AS OF DECEMBER 31, 2001

Net Capital	
Total Stockholder's Equity	<u>\$74,654</u>
Total capital	74,654
Deductions and/or charges:	
Equipment, net	<u>(26,815)</u>
Net Capital	<u>\$47,839</u>