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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

UF 4-26-02

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**ANNUAL AUDITED REPORT  
FORM X-17A-5 (A)  
PART III**

SEC FILE NUMBER  
8- 47828

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2001 AND ENDING 12/31/2001  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Vista Financial Services Corporation

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

85 Executive Parkway Suite # 400

(No. and Street)

Hudson

(City)

Ohio

(State)

44236

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Mark H. Fischer

(330) 655-2868

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

REC'D B.L.O.  
APR 19 2002

Lomax, Soful, & Foster, Inc.

(Name - if individual, state last, first, middle name)

BBB

1741 Akron-Peninsula Rd.

(Address)

Akron

(City)

Ohio

(State)

44313

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

MAY 02 2002

THOMSON  
FINANCIAL

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

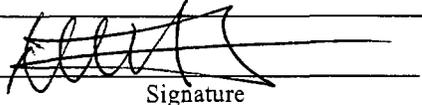
SEC 1410 (05-01)

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OATH OR AFFIRMATION

I, Mark H. Fischer, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Vista Financial Services Corporation, as of December 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
Signature

Danielle Lynn Burrows  
Notary Public, State of Ohio  
My Commission Expires 3/14/05

President  
Title

  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

VISTA FINANCIAL SERVICES CORPORATION  
 STATEMENTS OF SHAREHOLDERS' EQUITY  
 DECEMBER 31, 2001 AND 2000

	Common Stock & Additional Paid-In Capital		Retained Deficit	Accumulated Other Comprehensive Total Shareholder's Income (Loss)		Equity
	Shares of Common Stock					
BALANCE AT DECEMBER 31, 1999	250	172,794	\$ (76,073)	-		96,721
Net Income			14,030			14,030
Change in Net Unrealized Gains/ (Losses) on Investments				(204)		(204)
Rounding			1			1
Comprehensive Income						13,827
BALANCE AT DECEMBER 31, 2000	250	172,794	(62,042)	(204)		110,548
Net Income			28,202			28,202
Change in Net Unrealized Gains/ (Losses) on Investments				68		68
Rounding			1			1
Comprehensive Income						28,271
BALANCE AT DECEMBER 31, 2001	250	172,794	\$ (33,839)	(136)		138,819

See Accompanying Notes and Auditor's Report



VISTA FINANCIAL  
SERVICES CORPORATION  
MEMBER NASD, SIPC

U.S. Securities & Exchange Commission  
450 5<sup>th</sup> St. NW  
Washington D.C. 20549

April 18, 2002

To Whom It May Concern:

It was brought to my attention that our CPA firm did not include a statement of changes in Shareholders Equity in our audited financial statements.

Please find the statement attached. If you have any questions, please phone me.

Sincerely,

Mark H. Fischer

