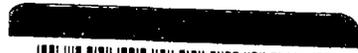


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02022416 TATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: September 30, 1998  
Estimated average burden  
hours per response . . . 12.00

uf 5-16-02

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC MAIL RECEIVED  
MAY 14 2002  
1540  
WASH. D.C. SECTION

SEC FILE NUMBER  
50635

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2001 AND ENDING 12/31/2001  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Tradescape LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

135 E 57th St

(No. and Street)

NY  
(City)

NY  
(State)

10022  
(Zip Code)

OFFICIAL USE ONLY  
FIRM ID. NO.

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not valid to other...  
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NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Nicholas YAN

646 521 4357  
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

FULVIO & ASSOCIATES LLP ATN: JOHN FULVIO, CPA

(Name - if individual, state last, first, middle name)

60 E 42nd St  
(Address)

NY  
(City)

NY  
(State)

10165  
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED

FOR OFFICIAL USE ONLY  
MAY 23 2002  
THOMSON FINANCIAL

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

STATE OF NEW YORK  
DEPARTMENT OF TAXATION AND FINANCE

I, Nicholas A. Yan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TRADSCAPE LLC, as of December 31, 2007, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**ULISES A. MARMOL**  
Notary Public, State Of New York  
No. 01MA6057089  
Qualified In Queens County  
Commission Expires April 9, 2003  
*Ulises A. Marmol*  
Notary Public

*[Signature]*  
\_\_\_\_\_  
Signature  
FINOP  
\_\_\_\_\_  
Title

- This report\*\* contains (check all applicable boxes):
- (a) Facing page.
  - (b) Statement of Financial Condition.
  - (c) Statement of Income (Loss).
  - (d) Statement of Changes in Financial Condition.
  - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
  - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
  - (g) Computation of Net Capital
  - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
  - (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
  - (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
  - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
  - (l) An Oath or Affirmation.
  - (m) A copy of the SIPC Supplemental Report.
  - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**TRADESCAPE CORP**

www.tradescape.com  
135 East 57th Street  
New York, NY 10022



Attn: Robyn Bifone  
NASD Regulations, Inc.,  
1 liberty Plaza – 47<sup>th</sup> Floor  
NY, NY 10006  
RE: SEC File number: 8-50635

May 13, 2002

TO WHOM IT MAY CONCERN:

Please note that there is no material difference in accordance with the page 7 of the 2001 Tradescape LLC audited financial statements.

Please find attached form X-17A5 per requested.

Yours truly,

  
\_\_\_\_\_  
Nicholas A. Yau  
Controller, Finop

C.C.: Division of Market Regulation  
SEC – Washington DC

SEC – New York Regional Office

NASD – Rockville MD



**NASD**  
**REGULATION**

An NASD Company

May 1, 2002

Mr. Nick Yau  
Tradescape Securities, LLC  
30 Broad Street, 38<sup>th</sup> Floor  
New York, New York 10004

Dear Mr. Yau:

On March 21, 2002, your firm was notified by District 10 NASD Regulation that the December 31, 2001 annual filing of audited financial statements made pursuant to Securities and Exchange Commission (SEC) Rule 17a-5(d) (the Rule) appeared to be deficient. The audit did not appear to contain the following:

1. A Reconciliation, including appropriate explanations, of the audited Computation of Net Capital and the broker-dealer's corresponding Unaudited Part II or Part IIA, if material differences existed; or

If no material differences existed, a statement so stating.

Therefore, your submission cannot be considered to comply with the requirements of the Rule. The text of the Rule is reproduced in the *NASD Manual* under the section titled *SEC Rules & Regulation T*, and we suggest that you review it with your independent accountant.

Pursuant to the provisions of NASD Rule 8210, we request that you immediately send one copy of the items listed above to this office and to the SEC regional or district office, and two copies to the SEC Washington, D.C. office. Your submissions must include a new completed Part III Facing Page, a copy of which is enclosed for your convenience.

Please respond to this matter by May 15, 2002. If you have any questions, please contact the undersigned, at (212) 858-4232.

Sincerely,

Robyn Bifone  
Senior Compliance Examiner

Enclosure

cc: Ramona Lopez, Securities and Exchange Commission

TRADESCAPE L.L.C.  
 COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1  
 OF THE SECURITIES AND EXCHANGE COMMISSION  
 AS OF DECEMBER 31, 2001

Credits:

Member's Capital	\$ 240,240
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Debits:

Loan Receivable	27,914
Investments	<u>13,000</u>

Total Debits	<u>40,914</u>
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Net capital before haircuts on securities position	\$ 199,326
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Haircuts on securities positions

Net Capital	199,326
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Minimum Net Capital Requirement	<u>5,000</u>
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Excess Net Capital	<u>\$ 194,326</u>
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Reconciliation with Company's computation (included in Part IIA of form X-17a-5 as of December 31, 2001)

Net Capital as Reported in Company's Part IIA (Unaudited)	\$ 204,201
Nonallowable Assets Reported as Allowable	<u>(13,000)</u>

Net capital before haircuts	\$ 191,201
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Haircuts on securities positions – corrected	<u>8,125</u>
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Net Capital Per above	<u>\$ 199,326</u>
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