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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2001 AND ENDING DECEMBER 31, 2001  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

RMS SECURITIES, INC.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

65 UNCLAS AVENUE

(No. and Street)

STATEN ISLAND

NY

10309

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

RICHARD PRINZI, JR. CPA

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

PRINZI, RICHARD M.

(Name - if individual, state last, first, middle name)

8403 7th AVENUE

BROOKLYN

NY

11228

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED  
MAY 31 2002  
THOMSON  
FINANCIAL  
MAY 21 2002  
SEC MAIL RECEIVED  
WASH. D.C. 155 SECTION

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

DRS-26



**RMS Securities, Inc.**

**Computation of Net Capital**

December 31, 2001

**Net Capital:**

Total Ownership Equity qualified for Net Capital	\$ 34,446
Less: Non-allowable Assets	<u>27,982</u>
Total Net Capital	6,464
Haircuts	<u>0</u>
Net Capital	6,464
Minimum Dollar Requirement	<u>5,000</u>
Excess Net Capital	<u>\$ 1,464</u>

**Aggregate Indebtedness:**

Aggregate indebtedness as included in Statement of Financial Condition	<u>\$ 6,836</u>
Ratio of aggregate indebtedness to Net Capital	<u>4.71 to 1</u>

**Reconciliation:**

Net Capital as per the December 31, 2001 Unaudited FOCUS Report, as filed	\$ 6,464
Net Adjustments	<u>0</u>
Net Capital as per the December 31, 2001 Audited Report, as filed	<u>\$ 6,464</u>

# Richard Prinzi, Jr. CPA

## Staten Island Office:

600 Forest Avenue  
Staten Island, NY 10310  
(718) 748-2300  
**\*\*Staffed full time**

## Brooklyn Office:

8403 7<sup>th</sup> Avenue  
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**\*\*By Appointment Only**

SEC  
450 5<sup>th</sup> Street N.W.  
Washington D.C. 20549

May 9, 2002

Please find attached an amended Computation of Net Capital as per NASD recommendations. If you need any further information please do not hesitate to call me directly.



Sincerely Yours:



Richard Prinzi, Jr. CPA