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**ANNUAL AUDITED REPORT  
 FORM X-17A-5  
 PART III**

*FU 6/28/02*

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

**JUN 25 2002**

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2001 AND ENDING DECEMBER 31, 2001  
MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

EXTRAYIELD.COM, LLC

OFFICIAL USE ONLY  
 FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

c/o BUCHANAN ASSOCIATES, 48 WALL STREET, 29th FLOOR

(No. and Street)

NEW YORK, NY 10005

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

MARK MANZO

(212) 809-7171

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

JANOVER RUBINROIT, LLC

(Name - if individual, state last, first, middle name)

100 QUENTIN ROOSEVELT BLVD., SUITE 516, GARDEN CITY, NY 11530

(Address)

(City)

(State)

Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

**JUL 02 2002**

**THOMSON  
 FINANCIAL**

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I, MARK MANZO, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of EXTRAYIELD.COM, LLC, as of DECEMBER 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

John A. Hagen  
Notary Public, State of New York  
Registration #01HA6011301  
Qualified in New York County  
My Commission Expires Aug. 3, 2002

John A. Hagen  
Notary Public

[Signature]  
Signature  
FINANCIAL OPERATIONS PRINCIPAL  
Title

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- x (o) Independent Accountants' Report on Internal Control

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**EXTRAYIELD.COM, LLC**

**\*\*\*\*\***

**FINANCIAL STATEMENT**

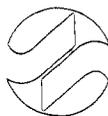
**DECEMBER 31, 2001**

**EXTRAYIELD.COM, LLC**

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100 Quentin Roosevelt Blvd.  
Suite 516  
Garden City  
New York 11530  
(516) 542-6300  
Fax: (516) 542-9021

# JANOVER RUBINROIT

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

To the Members of Extrayield.com. LLC

We have audited the accompanying balance sheet of Extrayield.com, LLC as of December 31, 2001. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Extrayield.com, LLC as of December 31, 2001, in conformity with accounting principles generally accepted in the United States.

May 30, 2002

*Janover Rubinroit, LLC*

**EXTRAYIELD.COM, LLC**

**BALANCE SHEET**

**DECEMBER 31, 2001**

**ASSETS**

Cash and cash equivalents	\$ <u>18,551</u>
Total assets	\$ <u><u>18,551</u></u>

**LIABILITIES AND MEMBERS' EQUITY**

Accounts payable and accrued expenses	\$ <u>5,288</u>
Members' equity	<u>13,263</u>
Total liabilities and members' equity	\$ <u><u>18,551</u></u>

The accompanying notes are an integral part of the financial statements.

**EXTRAYIELD.COM, LLC**

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - ORGANIZATION:**

Extrayield.com, LLC ("EY" or the Company) is a Delaware LLC formed on May 5, 2000, which is wholly owned by Rose Square Holdings, LLC. Effective December 1, 2000, the Company commenced operations as a broker-dealer registered with the Securities and Exchange Commission (the "SEC") and became a member of the National Association of Securities Dealers, Inc. The Company's business is primarily comprised of acting as an inter-dealer agency broker in balance sheet Management transactions; which involves facilitating and intermediating (as agent), transactions that banks, investment banks and other regulated financial institutions conduct to manage assets and liabilities.

The Company is currently in the process of changing its legal name.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES:**

**Cash and cash equivalents**

Cash and cash equivalents include highly liquid instruments with a maturity of three months or less.

**Income taxes**

No provision has been made for income taxes. The Company has elected to be treated as an LLC under the Internal Revenue Code and, where permitted, under the related sections of applicable state tax codes. The Company's members include the operations of the Company in their individual income tax returns.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**NOTE 3 - NET CAPITAL REQUIREMENT:**

The Company is subject to SEC Uniform Net Capital rule (rule 15c3-1), which requires the maintenance of minimum regulatory net capital and further requires that the ratio of aggregate indebtedness to regulatory net capital, both as defined, shall not exceed 15:1. At December 31, 2001, the Company had regulatory net capital of \$13,263, which was \$8,263 in excess of its required minimum regulatory net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .4:1.

**NOTE 4 - SUBSEQUENT EVENT:**

The Company's registration status with the NASD has been suspended, due to pending audit report.