



02021484

SEC FILE NUMBER

8-42547

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

FV 3/22/02

REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

R. W. Pressprich & Co., Inc.

RECEIVED

MAR 05 2002

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

780 Third Avenue, 5th Floor

(No. and Street)

New York

New York

10017

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Dennis Hynes

212-832-6022

(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Rothstein, Kass & Company, P.C.

(Name -- if individual, state last, first, middle name)

1177 Avenue of the Americas

New York

New York

10036-2714

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions

PROCESSED

MAR 28 2002

THOMSON
FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SD
2-26-02

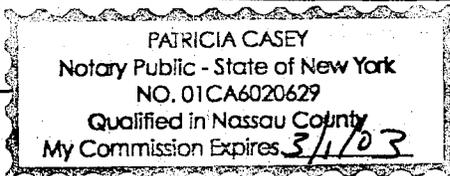
OATH OR AFFIRMATION

I, Dennis Hynes, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of R. W. Pressprich & Co., Inc., as of December 31, 2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Dennis Hynes
Signature

CFO
Title

Patricia Casey
Notary Public



This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent auditor's report on internal accounting control.
- (p) Schedule of segregation requirements and funds in segregation--customers' regulated commodity futures account pursuant to Rule 171-5.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

R.W. PRESSPRICH & CO., INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION

December 31, 2001

ASSETS

| | |
|---------------------------------|----------------------|
| Cash | \$ 282,963 |
| Receivable from clearing broker | 7,006,619 |
| Securities owned, at market | 22,207,818 |
| Accrued interest receivable | 441,213 |
| Deposit with clearing broker | 252,827 |
| Equipment, net | 510,671 |
| Loans receivable, employees | 181,543 |
| Other assets | <u>355,457</u> |
| | <u>\$ 31,239,111</u> |

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

| | |
|---|-------------------|
| Securities sold, not yet purchased, at market | \$ 19,550,178 |
| Accounts payable and accrued expenses | <u>1,679,625</u> |
| Total liabilities | <u>21,229,803</u> |

Commitments and contingencies

Stockholders' equity

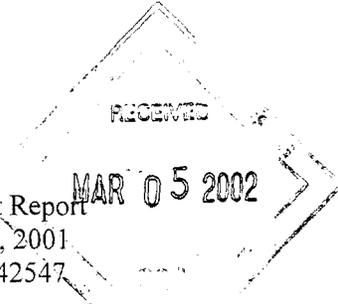
| | |
|---|----------------------|
| Class A voting common stock, no par value, authorized 10,000 shares, issued and outstanding 1,913 shares | 957,474 |
| Class A-1 non-voting common stock, no par value, authorized 20,000 shares, issued and outstanding 11,445 shares | 7,132,530 |
| Retained earnings | <u>1,919,304</u> |
| Total stockholders' equity | <u>10,009,308</u> |
| | <u>\$ 31,239,111</u> |

R. W. PRESSPRICH & CO., INC.

**780 Third Avenue, 5th Floor
New York, New York 10017**

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

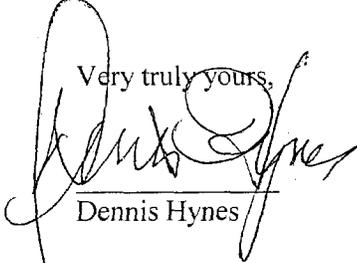
Re: Annual Audit Report
December 31, 2001
SEC File #8-42547

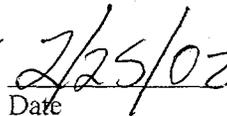


Gentlemen:

In accordance with rule 17a-5(e)(3), we respectfully request that the above-referenced financial statements, exclusive of the Consolidated Statement of Financial Condition which is bound separately, be deemed confidential pursuant to the Rule.

Very truly yours,


Dennis Hynes


Date

DH/br