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FORM 6-K

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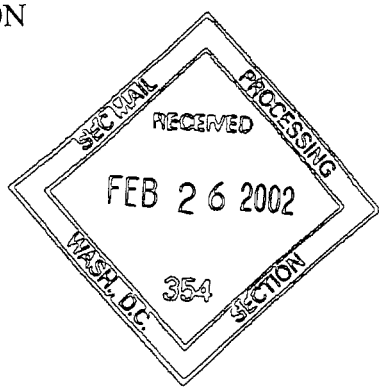
SECURITES AND EXCHANGE COMMISSION

Washington, D.C. 20549



Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of

The Securities Exchange Act of 1934

For ...4 February 2002

UNITED UTILITIES PLC

(Translation of registrant's name into English)

PROCESSED
MAR 18 2002
THOMSON FINANCIAL

Dawson House, Great Sankey
Warrington, Cheshire ENGLAND WA5 3LW
(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F]

Form 20-F.....X..... Form 40-F.....

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes..... No...X.....

[If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule12g3-2(b):

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

UNITED UTILITIES PLC
(Registrant)

Date: 4 February 2002

BY.....
Paul Davies
Assistant Company Secretary

* Print the name and title of the signing officer under his signature

UNITED UTILITIES PLC

Monday 4 February 2002

The following announcement is being made in accordance with 16.13 of the Listing Rules.

The United Utilities Quest Trustee Limited, has today transferred 1,226,583 ordinary shares to employees on the exercise of options on the maturity of a Save-As-You-Earn Sharesave Scheme. The option price was 476.0p per share.

The issued share capital today being 555,924,022 ordinary shares, the proposed allotment amounts to 0.2206%.

The following directors hold options in the United Utilities SAYE schemes

John Roberts
Simon Batey
Les Dawson
Gordon Waters

Further information can be obtained from Tim Rayner, Company Secretary 01925 237071.

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United Utilities' ordinary shares trade on the London Stock Exchange and its ADRs, each equal to two ordinary shares, trade on the New York Stock Exchange under the Trading Symbol 'UU'.