

2-25-02



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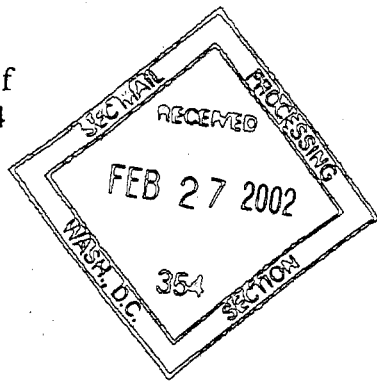
FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For February 25, 2002

Precision Drilling Corporation
4200, 150 - 6th Avenue S.W.
Calgary, Alberta
Canada T2P 3Y7



(Indicated by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F)

Form 20-F _____ Form 40-F ✓

(Indicated by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934)

Yes _____ No ✓

(If "Yes" marked, indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b):82)

NT/A

PROCESSED
MAR 13 2002
THOMSON
FINANCIAL

INSIDER REPORT

1. IDENTIFICATION OF THE REPORTING ISSUER (BLOCK LETTERS)

NAME OF REPORTING ISSUER
PRECISION DRILLING CORPORATION

SUITE 4200, 150 - 6th Avenue S.W.
CALGARY, ALBERTA T2P 3Y7

CLRP No. 1740122D

2. INSIDER DATA

RELATIONSHIP WITH REPORTING ISSUER
7

DATE OF LAST REPORT FILED
03/04/02

DATE ON WHICH YOU BECAME AN INSIDER
YES ☐ NO ☒

3. IDENTIFICATION OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME
CHAMBERLAIN

GIVEN NAMES IN ORDER
JAN

STREET
4200 150 - 6th Ave SW

CITY
CALGARY

PROV
AB

POSTAL CODE
T2P 3Y7

INSIDER NUMBER IF KNOWN
403

BUSINESS TELEPHONE NUMBER
776-4817

CLRP No. 1740122D

CORRESPONDENCE (OURSEC AND FEDERAL ONE?)
ENGLISH ☒ FRENCH ☐

CHANGE FROM PREVIOUS REPORT YES ☐ NO ☒

SEE INSTRUCTIONS ON THE BACK
GREY AREAS ARE RESERVED FOR INTERNAL USE.

4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA ☒ MANITOBA ☒
BANK ACT ☐ ONTARIO ☒
BRITISH COLUMBIA ☒ QUEBEC ☒
CBCA ☐ SASKATCHEWAN ☒
PRINCE EDWARD ISLAND
NOVA SCOTIA, NEWFOUNDLAND
OTHERS NEW BRUNSWICK

5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT COMPLETE COLUMNS ①, ②, ③ AND ④ ONLY, AND LIST SECURITIES OF ALL CLASSES HELD — SEE ALSO INSTRUCTION 5)

DESIGNATION OF CLASS OF SECURITIES	SEC CODE	DATE	TRANSACTIONS		UNIT PRICE	PRESENT BALANCE OF CLASS OF SECURITIES HELD	OWNERSHIP	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT
			NATURE	NUMBER VALUE ACQUIRED				
STOCK OPTIONS		18/02/02	76	2,000	30.625	20,000		
COMMON SHARES		18/02/02	76	2,000	30.625	2,000		
COMMON SHARES		18/02/02	76	2,000	40.10	400		
COMMON SHARES		18/02/02	76	2,000	40.11	400		
COMMON SHARES						336,975		DFSP

6. REMARKS

ATTACHMENT YES ☐ NO ☒

RECEIVED
FEB 27 2002
354
WASH DC

SIGNATURE
JAN CAMPBELL

DATE OF THE REPORT
22/02/02

This form is used as a common report for the insider reporting requirements under all provincial securities acts, the Canada Business Corporations Act (CBCA) and the Bank Act. The terminology used is generic to accommodate the various acts.

The undersigned hereby certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances under which it is made, contains a misrepresentation.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: 
Jan M. Campbell
Corporate Secretary

Date: February 25, 2002