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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	September 30, 1998
Estimated average burden hours per response ...	12.00

SEC FILE NUMBER
8-40929

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2001 AND ENDING 12/31/2001
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

UNISE INVESTMENT CORP.

OFFICIAL USE ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

39-15 Main Street

(No. and Street)

Flushing,

NY

11354

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Shoou-Chyn Kan

718 353-8688

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Yin Shen Co. CPA

(Name - if individual, state last, first, middle name)

31-50 140th Street, Room 6C, Flushing, NY 11354

(Address)

(City)

(State)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

PROCESSED

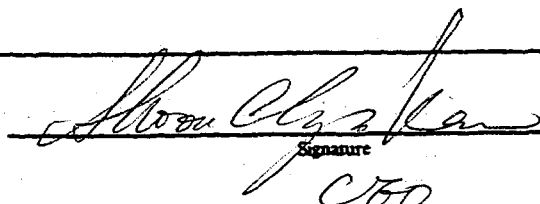
APR 15 2002

THOMSON
FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

OATH OR AFFIRMATION

I, Shoou-Chyn Kan, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Unise Investment Corp., as of December 31, 2001, 19 , are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature
CFO

Title



Notary Public CHAN
Notary Public, State of New York
No. 41-5002189
Qualified in Queens County
Commission Expires Sept. 28, 2002

This report** contains (check all applicable boxes):

- ☒ (a) Facing page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☐ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- ☐ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☐ (m) A copy of the SIPC Supplemental Report.
- ☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Yin Shen Co., CPA
3150 140th Street, Room 6C
Flushing, NY 11354

Independent Auditor's report

Board of Directors
Unise Investment Corp.

We have audited the accompanying statement of financial condition of Unise Investment Corp. as of December 31, 2001, and related statement of income, changes in stockholders' equity, and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1994. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Unise Investment Corp. at December 31, 2001, and the results of their operation and their cash flows for the year ended in conformity with generally accepted accounting principles.

Yin Shen Co, CPA

New York, New York
January 25, 2002



UNISE INVESTMENT CORP.
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2001

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	\$ (100,984)
(Increase)/decrease in operating assets	7,601
Increase/(decrease) in operating liabilities	<u>24,730</u>
Net cash provided by operating activities	(68,653)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of fixed assets	<u>(20,000)</u>
Net cash used in operating activities	(20,000)

CASH FLOWS FROM FINANCING ACTIVITIES

Increase in capital stock	<u>114,000</u>
Net cash used in financing activities	114,000

CASH at beginning of the year	<u>\$ 10,129</u>
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CASH at end of the year	<u>\$ 35,476</u>
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SUPPLEMENTAL CASH FLOW DISCLOSURE:

Income tax payment	<u>441</u>
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Yin Shen Co., CPA
3150 140th Street, Room 6C
Flushing, NY 11354

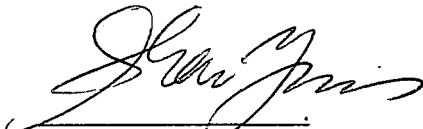
To the Board of Directors and Stockholders of
Unise Investment Corp.

Re: Supplemental Report of Auditor's as of December 31, 2001

1. The reconciliation of the audited computation of Net Capital and Corresponding FOCUS Part IIA, shows that there is exists no material differences.
2. There are no inadequacies in the accounting system, internal accounting control, and procedures for safeguarding securities.

Please contact me if you need further information and thank you for kind attention.

Sincerely,


Yin Shen Co. CPA

January 25, 2002

**FORM
X-17A-5****FOCUS REPORT**

(Financial and Operational Combined Uniform Single Report)

Part IIA Quarterly 17a-5(a)

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17

COVER

Select a filing method:

Basic ☒ Alternate ☐ [0011]

Name of Broker Dealer:

UNISE INVESTMENT CORP.

SEC File Number: 8- 40929

[0014]

Address of Principal Place of Business:

39-15 MAIN ST.

[0020]

FLUSHING NY 11354

Firm ID: 24087

[0015]

[0021] [0022] [0023]

For Period Beginning 01/01/2001 And Ending 12/31/2001
[0024] [0025]

Name and telephone number of person to contact in regard to this report:

Name: SHOUU-CHYN KAN Phone: (718) 353-8688
[0030] [0031]

Name(s) of subsidiaries or affiliates consolidated in this report:

Name: Phone: [0032] [0033]

Name: Phone: [0034] [0035]

Name: Phone: [0036] [0037]

Name: Phone: [0038] [0039]

Does respondent carry its own customer accounts? Yes ☐ No ☒ [0040] [0041]

Check here if respondent is filing an audited report

☐ [0042]

ASSETS

Consolidated [0198] Unconsolidated [0199]

	Allowable	Non-Allowable	Total
1. Cash	35,476 [0200]		35,476 [0750]
2. Receivables from brokers or dealers:			
A. Clearance account	81,306 [0295]		
B. Other		81,306 [0550]	81,306 [0810]
3. Receivables from non-customers		18,730 [0600]	18,730 [0830]
4. Securities and spot commodities owned, at market value:			
A. Exempted securities			
B. Debt securities			
C. Options			
D. Other securities	14,877 [0424]		14,877 [0850]
E. Spot commodities			
5. Securities and/or other investments not readily marketable:			
A. At cost			
B. At estimated fair value			
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:			
A. Exempted securities			

[0150]

B. Other securities

[0160]

7. Secured demand notes market value of collateral:

A. Exempted securities

[0470]

[0640]

0
[0890]

[0170]

B. Other securities

[0180]

8. Memberships in exchanges:

A. Owned, at market

[0190]

B. Owned, at cost

C. Contributed for use of the company, at market value

[0650]

0
[0900]

[0660]

9. Investment in and receivables from affiliates, subsidiaries and associated partnerships

[0480]

[0670]

0
[0910]

10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization

[0490]

[0680]

20,000
[0920]

11. Other assets

[0535]

12,891

12,891
[0930]

12.

131,659

51,621

183,280
[0940]

TOTAL ASSETS

[0540]

LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable	[1045]	[1255]	0 [1470]
14. Payable to brokers or dealers:			
A. Clearance account	[1114]	[1315]	0 [1560]
B. Other	[1115]	[1305]	0 [1540]
15. Payable to non-customers	[1155]	[1355]	0 [1610]
16. Securities sold not yet purchased, at market value			0 [1620]
17. Accounts payable, accrued liabilities, expenses and other	87,835 [1205]	[1360]	87,835 [1685]
18. Notes and mortgages payable:		[1385]	
A. Unsecured	[1210]		0 [1690]
B. Secured	[1211]	[1390]	0 [1700]
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:		[1400]	0 [1710]
1. from outsiders			
2. Includes equity subordination (15c3-1 (d)) of	[0970]		
B. Securities borrowings, at market value:	[0980]		
from outsiders		[1410]	0 [1720]

Ownership Equity

https://regulationformfiling.nasdr.com/focus/FORM_FOCUS_Form2aPrintPreview.asp?FormId=152932&OrigDB=

F. Less capital stock in treasury

[1796]

95,445

[1800]

183,280

[1810]

24.

TOTAL OWNERSHIP EQUITY

25.

TOTAL LIABILITIES AND OWNERSHIP EQUITY

STATEMENT OF INCOME (LOSS)Period Beginning 01/01/2001
[3932]Period Ending 12/31/2001
[3933]

Number of months

12
[3931]**REVENUE**

1. Commissions:

a. Commissions on transactions in exchange listed equity securities executed on an exchange

61,580
[3935]

b. Commissions on listed option transactions

91,858
[3938]

c. All other securities commissions

273,617
[3939]

d. Total securities commissions

427,055
[3940]

2. Gains or losses on firm securities trading accounts

a. From market making in options on a national securities exchange

[3945]

b. From all other trading

[3949]

c. Total gain (loss)

0
[3950]

3. Gains or losses on firm securities investment accounts

[3952]

4. Profit (loss) from underwriting and selling groups

[3955]

5. Revenue from sale of investment company shares

[3970]

6. Commodities revenue

[3990]

7. Fees for account supervision, investment advisory and administrative services

[3975]

8. Other revenue

-7,575
[3995]

9. Total revenue

419,480
[4030]**EXPENSES**

10. Salaries and other employment costs for general partners and voting stockholder officers

[4120]

11.	Other employee compensation and benefits		[4115]
12.	Commissions paid to other broker-dealers		[4140]
13.	Interest expense		[4075]
	a. Includes interest on accounts subject to subordination agreements	[4070]	
14.	Regulatory fees and expenses		7,187 [4195]
15.	Other expenses		513,277 [4100]
16.	Total expenses		520,464 [4200]
NET INCOME			
17.	Net Income(loss) before Federal Income taxes and items below (Item 9 less item 16)		-100,984 [4210]
18.	Provision for Federal Income taxes (for parent only)		[4220]
19.	Equity in earnings (losses) of unconsolidated subsidiaries not included above		[4222]
20.	a. After Federal income taxes of Extraordinary gains (losses)	[4238]	[4224]
21.	a. After Federal income taxes of Cumulative effect of changes in accounting principles	[4239]	[4225]
22.	Net income (loss) after Federal income taxes and extraordinary items		-100,984 [4230]
MONTHLY INCOME			
23.	Income (current monthly only) before provision for Federal income taxes and extraordinary items		13,061 [4211]

EXEMPTIVE PROVISIONS

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based

A. (k) (1)--Limited business (mutual funds and/or variable annuities only)

B. (k) (2)(i)--"Special Account for the Exclusive Benefit of customers" maintained

C. (k) (2)(ii)--All customer transactions cleared through another broker-dealer on a fully disclosed basis. Name of clearing firm(s)

Clearing Firm SEC#s	Name	Product Code
8- 23522	FLEET SECURITIES, INC.	ALL [4335B]
[4335A]	[4335A2]	
8-	[4335C2]	[4335D]
[4335C]		[4335F]
8-	[4335E2]	[4335H]
[4335E]		[4335J]
8-	[4335G2]	
[4335G]		
8-	[4335I2]	
[4335I]		
D. (k) (3)--Exempted by order of the Commission		[4580]

☐ [4550]
☐ [4560]
☒ [4570]

COMPUTATION OF NET CAPITAL

1.	Total ownership equity from Statement of Financial Condition			95,445	[3480]
2.	Deduct ownership equity not allowable for Net Capital				[3490]
3.	Total ownership equity qualified for Net Capital			95,445	[3500]
4.	Add:				
	A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			0	[3520]
	B. Other (deductions) or allowable credits (List)				
		[3525A]	[3525B]		
		[3525C]	[3525D]		
		[3525E]	[3525F]	0	[3525]
5.	Total capital and allowable subordinated liabilities			95,445	[3530]
6.	Deductions and/or charges:				
	A. Total nonallowable assets from Statement of Financial Condition (Notes B and C)		51,621		[3540]
	B. Secured demand note deficiency				[3590]
	C. Commodity futures contracts and spot commodities - proprietary capital charges				[3600]
	D. Other deductions and/or charges				[3610]
	E. Other additions and/or credits (List)			-51,621	[3620]
7.					
		Securities haircut	744		
		[3630A]	[3630B]		
		[3630C]	[3630D]		
		[3630E]	[3630F]	744	[3630]
8.	Net capital before haircuts on securities positions			44,568	[3640]
9.	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):				

- A. Contractual securities commitments
- B. Subordinated securities borrowings
- C. Trading and investment securities:
1. Exempted securities
 2. Debt securities
 3. Options
 4. Other securities
- D. Undue Concentration
- E. Other (List)

[3660]

[3670]

[3735]

[3733]

[3730]

[3734]

[3650]

[3736A]

[3736C]

[3736E]

[3736F]

0

[3736]

0

[3740]

44,568

[3750]

10. Net Capital

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19) 5,855 [3756]
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A) 5,000 [3758]
13. Net capital requirement (greater of line 11 or 12) 5,855 [3760]
14. Excess net capital (line 10 less 13) 38,713 [3770]
15. Excess net capital at 1000% (line 10 less 10% of line 19) 35,784 [3780]

COMPUTATION OF AGGREGATE INDEBTEDNESS

16.	Total A.I. liabilities from Statement of Financial Condition			87,835
17.	Add:			[3790]
	A. Drafts for immediate credit		[3800]	
	B. Market value of securities borrowed for which no equivalent value is paid or credited		[3810]	
	C. Other unrecorded amounts (List)			
		[3820A]	[3820B]	
		[3820C]	[3820D]	
		[3820E]	[3820F]	
			0	
			[3820]	0
				[3830]
				87,835
				[3840]
19.	Total aggregate indebtedness			197
20.	Percentage of aggregate indebtedness to net capital (line 19 / line 10)			%
				[3850]

OTHER RATIOS

21.	Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)			%
				0
				[3860]

SCHEDULED WITHDRAWALS

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

Type of Proposed Withdrawal or Accrual	Name of Lender or Contributor	Insider or Outsider	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	Withdrawal or Maturity Date (MMDDYYYY)	Expect to Renew
[4600]	[4601]	[4602]	[4603]	[4604]	[4605]
[4610]	[4611]	[4612]	[4613]	[4614]	[4615]
[4620]	[4621]	[4622]	[4623]	[4624]	[4625]
[4630]	[4631]	[4632]	[4633]	[4634]	[4635]
[4640]	[4641]	[4642]	[4643]	[4644]	[4645]
[4650]	[4651]	[4652]	[4653]	[4654]	[4655]
[4660]	[4661]	[4662]	[4663]	[4664]	[4665]
[4670]	[4671]	[4672]	[4673]	[4674]	[4675]
[4680]	[4681]	[4682]	[4683]	[4684]	[4685]
[4690]	[4691]	[4692]	[4693]	[4694]	[4695]
		TOTAL \$	0		
			[4699]		
			Omit Pennies		

Instructions

Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on

demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

STATEMENT OF CHANGES

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1.	Balance, beginning of period		82,428	
	A. Net income (loss)		[4240]	
	B. Additions (includes non-conforming capital of		-100,984	
	C. Deductions (includes non-conforming capital of	[4262])	[4250]	
		[4272])	114,000	
			[4260]	
2.	Balance, end of period (From item 1800)			[4270]

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

3.	Balance, beginning of period		95,444	
	A. Increases		[4300]	
	B. Decreases		[4310]	
			[4320]	
4.	Balance, end of period (From item 3520)		0	
			[4330]	