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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-12680

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1-1-2001 AND ENDING 12-31-2001
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

BCG Securities Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code — Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Withum-Smith + Brown

(Name — if individual, state last, first, middle name)

(Address)

(City)

(State)

Zip Code

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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BCG SECURITIES, INC.
SCHEDULE OF COMPUTATION OF NET CAPITAL
PURSUANT TO RULE 15c3-1
DECEMBER 31, 2001

Total Stockholder's Equity	\$	50,955
Deductions:		
Nonallowable assets:		
Aged receivables		150
Prepaid expenses		2,329
Other assets		1,417
Haircut on investment in money market fund		663
Total Deductions		4,559
Net Capital	\$	46,396
Aggregate Indebtedness	\$	93,624
Minimum Net Capital Required	\$	6,242
Net Capital Over Minimum Requirement	\$	40,154
Reconciliation with Company's Computation, Included in Part II A of Form X-17A-5, as of December 31, 2001:		
Net Capital as Reported in Company's December 31, 2001, FOCUS Reports	\$	54,921
Audit Adjustments:		
Adjustment to related party		(8,525)
Net Capital, as Stated Above	\$	46,396

See Independent Auditors' Report.