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SECURIT



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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**



SEC FILE NUMBER
8-50370

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/2001 AND ENDING 12/31/2001  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: A.C.R. Securities, Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

687 Park Lane

(No. and Street)

Cedarhurst

(City)

NY

(State)

11516

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Austin Rybstein

516-569-3972

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Nant & Ender CPA P.C.

(Name - if individual, state last, first, middle name)

386 Park Ave. South

(Address)

NY

(City)

NY

(State)

10016

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**PROCESSED**

**MAR 14 2002**

**THOMSON FINANCIAL**

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

3/13/02  
S.S

OATH OR AFFIRMATION

I, Austin Rybstein, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of A.C.R. Securities, Inc., as of February 13, 2002, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

MICHAEL L. STEVENS  
Notary Public, State of New York  
No. 24 - 01 ST 4878209  
Qualified in Kings County  
Commission Exp. Dec. 15, 2002

Michael L. Stevens

Notary Public

Austin Rybstein  
Signature  
President  
Title

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

ACR SECURITIES, INC.

FINANCIAL STATEMENTS WITH  
SUPPLEMENTARY INFORMATION AND  
ACCOUNTANTS' REPORT

DECEMBER 31, 2001

ACR SECURITIES, INC.

December 31, 2001

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MARTIN ENDER CPA  
STANLEY Z. WANT CPA CFP

Independent Auditor's Report

To the Shareholders and Board of Directors  
ACR Securities, Inc.  
687 Park Lane  
Cedarhurst, New York 11516

We have audited the accompanying balance sheet of ACR Securities, Inc. as of December 31, 2001 and related statements of income, changes in shareholder's equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our examination was made primarily for the purpose of expressing an opinion on the financial statements taken as a whole, and revealed no material weakness in the accounting procedures and internal controls.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ACR Securities, Inc. as of December 31, 2001, and the results of its operation and its cash flows for the year then ended in conformity with generally accepted accounting principles.

A handwritten signature in black ink, appearing to read "ME", is written over the printed name of Martin Ender.

Martin Ender  
Want & Ender, CPA, P.C.  
New York, New York

February 13, 2002

ACR Securities, Inc.  
Balance Sheet  
December 31, 2001

ASSETS

CURRENT ASSETS

Cash In Bank	26,252.58
Clearing House Deposit	9,000.00
Commissions Receivable	7,551.26
Allowance For Bad Debt	( 3,606.96)
Total Current Assets	<u>39,196.88</u>

FIXED ASSETS

Total Fixed Assets	<u>0.00</u>
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OTHER ASSETS

Total Other Assets	<u>0.00</u>
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TOTAL ASSETS	<u><u>\$ 39,196.88</u></u>
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See accountants' report and accompanying notes to financial statements

ACR Securities, Inc.  
Balance Sheet  
December 31, 2001

LIABILITIES

CURRENT LIABILITIES

Total Current Liabilities	<u>0.00</u>
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LONG TERM LIABILITIES

Total Long Term Liabilities	<u>0.00</u>
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EQUITY

Common Stock(Note 1)	15,000.00
Officer's Distribution	( 10,165.46)
Accumulated Adjustment	31,551.57
Current Year Earnings	2,810.77

Total Equity	<u>39,196.88</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$ 39,196.88</u>
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ACR SECURITIES, INC.

Statement of changes in shareholder's equity

Year ended December 31, 2001

	<u>Common Stock</u>	<u>Additional Paid-in Capital</u>	<u>Retained Earnings</u>
Balance, January 1, 2001	\$ 15,000.00	\$ --	\$ 31,551.57
Net Profit for the year			\$ 2,810.77
Distribution to Shareholder			\$ 10,165.46
Balance, December 31, 2001	<u>\$ 15,000.00</u>	<u>\$ --</u>	<u>\$ 24,196.88</u>

See accountants' report and accompanying notes to financial statements

Acr Securities, Inc.  
Statement of Cash Flows  
For the Period Ended December 31, 2001

	Current Year 12-31-1
Cash Flows from Operating Activities	
Net Income	\$ 2,810.77
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
(Increase) Decrease in Accounts Receivable	( 7,551.26)
(Increase) Decrease in Other Assets	4,606.96
Increase (Decrease) in Accrued Liabilities	( 4,356.00)
Total Adjustments	( 7,300.30)
Net Cash Provided (Used) By Operating Activities	(\$ 4,489.53)
Net Increase (Decrease) in Cash	( 4,489.53)
Cash at Beginning of Period	30,742.11
Cash at End of Period	\$ 26,252.58

ACR SECURITIES, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2001

(1) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The company was incorporated in the State of New York on June 1, 1998 to operate as a broker/dealer of securities. 200 shares of common stocks with no par value were issued in exchange for cash of \$15,000.

(2) COMMISSIONS RECEIVABLE

Commissions receivable represents commissions earned in December and will be received in January.

SUPPLEMENTARY INFORMATION

ACR Securities, Inc.  
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1 OF THE  
SECURITIES AND EXCHANGE COMMISSION

YEAR ENDED DECEMBER 31, 2001

NET CAPITAL :

Total assets	\$ 39,196.88
Total liabilities	-0-
Net worth	39,196.88 *
DEDUCT: Non-allowable Asset	<u>-</u>
Net Cap-Tentative	<u>39,196.88</u>
LESS: Minimum-required	<u>5,000.00</u>
Excess net capital	34,196.88
Excess net capital (based on 10% of Liabilities- 0-)	34,196.88

The Net Capital computation is the same as the report and there is no material difference in the Net Capital.