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OMB APPROVAL	
OMB Number:	3235-0123
Expires:	September 30, 1998
Estimated average burden hours per response . . .	12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-12730

**FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2000 AND ENDING December 31, 2000
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

M.H. Leblang, Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

300 East 56th Street #6F

(No. and Street)

New York, New York 10022

(City)

(State)

(Zip Code)

MAR 01 2002

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Milt Leblang

212-308-5850

(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Manowitz, Robert

(Name -- if individual, state last, first, middle name)

300 Garden City Plaza #326

Garden City, New York 11530

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

PROCESSED
MAR 20 2002

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THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Handwritten initials and date: 3/19

Robert Manowitz
Certified Public Accountant

300 GARDEN CITY PLAZA, SUITE 326 • GARDEN CITY, NY 11530 • (516) 741-4334 • FAX (516) 741-3647

The Board of Directors
M.H.Leblang, Inc.

I have audited the accompanying statement of financial condition as of December 31, 2000 and the related statement of income, statement of changes in stockholders' equity and statement of cash flows for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provide reasonable basis for our opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of M.H.Leblang, Inc. as of December 31, 2000, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Respectfully submitted,

Robert Manowitz

ROBERT MANOWITZ
CERTIFIED PUBLIC ACCOUNTANT

Garden City, New York
November 20, 2001

M.H. LEBLANG, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2000

<u>ASSETS</u>	
Cash in bank-Checking	\$ 16,437
Cash in bank-Dreyfus	139
Prepaid corporation taxes	12,012
Due from officer	<u>27,248</u>
<u>TOTAL ASSETS</u>	\$ <u>55,836</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
<u>LIABILITIES</u>	
Accounts payable	\$ 1,200
Payroll taxes payable	<u>808</u>
<u>TOTAL LIABILITIES</u>	\$ 2,008
<u>STOCKHOLDERS' EQUITY</u>	
Common stock, 200 no par value	5,000
Retained earnings	<u>48,828</u>
<u>TOTAL STOCKHOLDERS' EQUITY</u>	<u>53,828</u>
<u>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</u>	\$ <u>55,836</u>

The accompanying accountants' report and notes are an integral part of this financial statement.

M.H. LEBLANG, INC.

STATEMENT OF INCOME

FOR THE YEAR ENDED DECEMBER 31, 2000

REVENUES

Commissions

\$ 670,272

EXPENSES

Commissions

\$ 535,040

Corporation income taxes

474

Data processing

2,034

Donations

60

Employee benefits

18,333

Entertainment

11,966

Gifts

7,767

Insurance

13,988

Licenses

2,145

Office expense

12,000

Postage

2,750

Professional fees

14,163

Rent

42,919

Salary

19,800

Payroll taxes

2,447

Telephone

2,761

Travel

8,191

TOTAL EXPENSES

696,838

NET LOSS

\$ (26,566)

The accompanying accountants' report and notes are an integral part of this financial statement.

M.H.LEBLANG, INC.

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2000

Retained earnings-January 1, 2000	\$ 75,394
Net loss for period	(<u>26,566</u>)
Retained earnings-December 31, 2000	\$ <u>48,828</u>

The accompanying accountants' report and notes are an integral part of this financial statement.

M.H. LEBLANG, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000

OPERATING ACTIVITIES

Net loss for period	\$ (26,566)
<u>Changes in operating assets and liabilities</u>	
Prepaid corporation taxes	494
Due from officer	(7,626)
Payroll taxes payable	<u>143</u>
NET DECREASE IN CASH	(33,555)
<u>CASH-JANUARY 1, 2000</u>	<u>50,131</u>
<u>CASH-DECEMBER 31, 2000</u>	\$ <u>16,576</u>

The accompanying accountants' report and notes are an integral part of this financial statement.

M.H. LEBLANG, INC.

NOTES TO FINANCIAL STATEMENT

DECEMBER 31, 2000

Note 1-Organization

M.H. Leblang, Inc. is a broker-dealer, registered with the Securities and Exchange Commission and the National Association of Securities Dealers. The Company was incorporated in the State of New York in 1966.

Note 2-Summary of Significant Accounting Policies

The financial statements of the Corporation are presented on the accrual basis of accounting.

Depreciation

Depreciation is provided on a straight line basis over the useful life of the asset.

OATH OR AFFIRMATION

I, Robert Manowitz, CPA, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of M.H. Leblang, Inc., as of

December 31, ~~19~~ 2000, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Robert Manowitz
Signature

Certified Public Accountant
Title

Robert S. Greco
Notary Public
ROBERT S. GRECO
Notary Public, State of New York
No. 02GR4976498
Qualified in Nassau County
Commission Expires January 14, 20 03

This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).