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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT ON FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For January 24, 2001

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AGRIUM INC.

(Exact name of registrant as specified in its charter)

Alberta, Canada	0-25742	91-158568
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

13131 Lake Fraser Drive Calgary, Alberta, Canada T2J 7E8

(Address of principal executive offices)

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FINANCIAL

Registrant's telephone,
including area code: (403) 225-7000

Former name or former address,
if changed since last report: Suite 426, 10333 Southport Road SW,
Calgary, Alberta, Canada, T2W 3X6

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F

Form 20-F _____ Form 40-F X

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AGRIUM INC.

B.G. Waterman
Senior Vice President, Finance and Chief Financial Officer

EXHIBIT LIST

Press Release #01-016 dated December 24, 2001 (as issued by the Registrant and as filed with The Toronto Stock Exchange).

Agrium

NEWS

For Immediate Release

01-016

Date: December 24, 2001

Contact:

Investor/Media Relations:

Jim Pendergast

Phone (403) 225-7357

Fax (403) 225-7609

Agrium declares dividend

E-mail: investor@agrium.com

WWW: <http://www.agrium.com>

Calgary, Alberta -- The Board of Directors of Agrium Inc. (TSE, NYSE: AGU) has declared a dividend of five and one half cents U.S. (U.S.\$0.055) per common share to be paid on January 31, 2002 to shareholders of record on January 9, 2002.

Agrium Inc. is a leading global producer and marketer of fertilizer and a major retail supplier of agricultural products and services in both North America and Argentina. The Corporation produces and markets four primary groups of fertilizers: nitrogen, phosphate, potash and sulphur. The Corporation's strategy is to grow through incremental expansion of its existing operations and acquisitions as well as the development, commercialization and marketing of new products and international opportunities.