

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549



02016672

P.E. 1/31/02

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

RECEIVED
FEB 22 2002

For the month of January, 2002

California Exploration Ltd. (formerly QDM Ventures Ltd.)
(Translation of registrant's name into English)

0-30920
(File Number)

1305 - 1090 West Georgia Street, Vancouver, British Columbia, V6E 3V7
(Address of principal executive offices)

PROCESSED

MAR 01 2002

THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b)
under the Securities Exchange Act of 1934.
Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with
Rule 12g3-2(b): 82-_____

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly
caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

California Exploration Ltd.

(Registrant)

Date January 22, 2002

By

Nick DeMare

Nick DeMare,
Assistant Corporate Secretary
(Signature)*

*Print the name and title of the signing officer under his signature.

[Handwritten signature]

CALIFORNIA EXPLORATION LTD.

#1305 - 1090 W. Georgia Street
Vancouver, BC V6E 3V7
Tel: 604-685-9316 Fax: 604-683-1585
CDNX SYMBOL: CAX

NEWS RELEASE

JANUARY 22, 2002

The Company has, subject to regulatory approvals, arranged a non-brokered private placement financing of 1,000,000 units at a price of \$0.50 per unit, to raise gross proceeds of \$500,000. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will entitle the holder thereof to purchase one additional common share in the capital of the Company for a period of one year from closing for the exercise price of \$0.75.

These funds will be used for development of the Optimal Power Systems Ltd., business plan and for general working capital. The Company, as announced January 15, 2002, has agreed to acquire all the shares of Optimal Power Systems Ltd. and this financing is integral to this acquisition.

ON BEHALF OF THE BOARD

"Ted Carlsen"

Ted Carlsen, Director