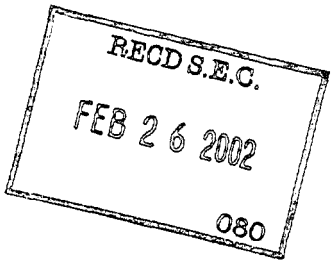
02016585

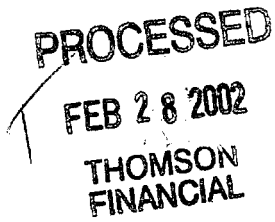
IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS FORM SE IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS



CWMBS, INC.
(Exact Name of Registrant as Specified in Charter)

000906410
(Registrant CIK Number)

Form 8-K for February 26, 2002
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-~~74674~~ 40145
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

NY1 5147517v1

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pasadena, State of California, on February 26, 2002.

CWMBS, INC.

By: _____
Celia Coulter
Vice President

Exhibit Index

Exhibit		Page
99.1	Computational Materials Prepared by BEAR, STEARNS & CO. INC.	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY BEAR, STEARNS & CO. INC.

for

CWMBS, INC.

Alternative Loan Trust 2002-2
Mortgage Pass-Through Certificates, Series 2002-2

BURKE-0202

BURKE-0202 Class A8 (A8) _____Prorata(CC) p

Orig Bal 31,096,250 Fac 1.00000 Coup 7.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A8 (A8)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
98:25	7.187 9.46	7.225 6.48	7.467 2.17	Yield Duration
98:29	7.173 9.47	7.206 6.48	7.409 2.17	Yield Duration
99: 1	7.160 9.47	7.186 6.48	7.351 2.17	Yield Duration
99: 5	7.147 9.48	7.167 6.49	7.294 2.18	Yield Duration
99: 9	7.134 9.48	7.148 6.49	7.236 2.18	Yield Duration
99:13	7.120 9.49	7.128 6.49	7.179 2.18	Yield Duration
99:17	7.107 9.49	7.109 6.50	7.122 2.19	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A7 (A7) _____Inverse(FS) p

Orig Bal 7,030,028 Fac 1.00000 Coup 25.650 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

-5.4000 x 1-mo LIBOR + 35.1000 Cap 35.1000 @ 0.0000 Floor 0.0000 @ 6.5000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A7 (A7)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
86:20	30.949 3.02	31.288 2.81	36.446 1.24	Yield Duration
86:24	30.902 3.02	31.238 2.81	36.333 1.24	Yield Duration
86:28	30.855 3.03	31.188 2.82	36.219 1.24	Yield Duration
87: 0	30.809 3.03	31.138 2.82	36.106 1.25	Yield Duration
87: 4	30.763 3.03	31.088 2.82	35.993 1.25	Yield Duration
87: 8	30.716 3.04	31.038 2.83	35.881 1.25	Yield Duration
87:12	30.670 3.04	30.989 2.83	35.769 1.25	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A7 (A7) _____Inverse(FS) p

Orig Bal 7,030,028 Fac 1.00000 Coup 25.650 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

-5.4000 x 1-mo LIBOR + 35.1000 Cap 35.1000 @ 0.0000 Floor 0.0000 @ 6.5000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A7 (A7)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
86: 9	31.078 3.00	31.427 2.80	36.761 1.23	Yield Duration
86:13	31.031 3.01	31.376 2.80	36.646 1.24	Yield Duration
86:17	30.984 3.01	31.326 2.81	36.532 1.24	Yield Duration
86:21	30.937 3.02	31.275 2.81	36.418 1.24	Yield Duration
86:25	30.890 3.02	31.225 2.81	36.304 1.24	Yield Duration
86:29	30.844 3.03	31.175 2.82	36.191 1.24	Yield Duration
87: 1	30.797 3.03	31.125 2.82	36.078 1.25	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AD (A13) _____TAC(A2) p

Orig Bal 105,477,000 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AD (A13)

Price	burke-0202/v50 1.7500% 9.82 03/09 12/14	burke-0202/v100 1.7500% 2.53 10/02 10/07	burke-0202/v150 1.7500% 2.54 10/02 04/08	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
100: 1	6.782 6.93	6.645 2.21	6.646 2.22	Yield Duration
100: 5	6.764 6.93	6.589 2.22	6.590 2.22	Yield Duration
100: 9	6.746 6.94	6.533 2.22	6.534 2.22	Yield Duration
100:13	6.728 6.94	6.477 2.22	6.479 2.23	Yield Duration
100:17	6.710 6.94	6.422 2.22	6.423 2.23	Yield Duration
100:21	6.692 6.94	6.366 2.22	6.368 2.23	Yield Duration
100:25	6.675 6.95	6.310 2.22	6.312 2.23	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A6 (A6) _____Floater(FS) p

Orig Bal 37,962,157 Fac 1.00000 Coup 3.250 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

1.0000 x 1-mo LIBOR + 1.5000 Cap 8.0000 @ 6.5000 Floor 1.5000 @ 0.0000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A6 (A6)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99:18	3.291 12.67	3.303 7.77	3.371 2.41	Yield Duration
99:22	3.281 12.67	3.287 7.77	3.319 2.41	Yield Duration
99:26	3.271 12.68	3.271 7.78	3.267 2.42	Yield Duration
99:30	3.261 12.68	3.255 7.78	3.216 2.42	Yield Duration
100: 2	3.252 12.68	3.239 7.78	3.164 2.42	Yield Duration
100: 6	3.242 12.69	3.223 7.78	3.113 2.43	Yield Duration
100:10	3.232 12.69	3.207 7.78	3.062 2.43	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AD (A13) _____TAC(A2) p

Orig Bal 105,477,000 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AD (A13)

Price	burke-0202/v50 1.7500% 9.82 03/09 12/14	burke-0202/v100 1.7500% 2.53 10/02 10/07	burke-0202/v150 1.7500% 2.54 10/02 04/08	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
100: 6+	6.757 6.93	6.568 2.22	6.569 2.22	Yield Duration
100:10+	6.739 6.94	6.512 2.22	6.514 2.23	Yield Duration
100:14+	6.721 6.94	6.457 2.22	6.458 2.23	Yield Duration
100:18+	6.704 6.94	6.401 2.22	6.402 2.23	Yield Duration
100:22+	6.686 6.94	6.345 2.22	6.347 2.23	Yield Duration
100:26+	6.668 6.95	6.290 2.22	6.292 2.23	Yield Duration
100:30+	6.650 6.95	6.234 2.22	6.236 2.23	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A6 (A6) _____Floater(FS) p

Orig Bal 37,962,157 Fac 1.00000 Coup 3.250 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

1.0000 x 1-mo LIBOR + 1.5000 Cap 8.0000 @ 6.5000 Floor 1.5000 @ 0.0000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A6 (A6)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99: 7+	3.317 12.66	3.345 7.77	3.508 2.40	Yield Duration
99:11+	3.307 12.66	3.329 7.77	3.456 2.40	Yield Duration
99:15+	3.297 12.67	3.313 7.77	3.404 2.41	Yield Duration
99:19+	3.287 12.67	3.297 7.77	3.352 2.41	Yield Duration
99:23+	3.277 12.67	3.281 7.77	3.300 2.41	Yield Duration
99:27+	3.268 12.68	3.265 7.78	3.248 2.42	Yield Duration
99:31+	3.258 12.68	3.249 7.78	3.196 2.42	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AD (A13) _____TAC(A2) p

Orig Bal 105,477,000 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AD (A13)

Price	burke-0202/v50 1.7500% 9.82 03/09 12/14	burke-0202/v100 1.7500% 2.53 10/02 10/07	burke-0202/v150 1.7500% 2.54 10/02 04/08	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99:31+	6.788 6.93	6.667 2.21	6.667 2.22	Yield Duration
100: 3+	6.771 6.93	6.610 2.21	6.611 2.22	Yield Duration
100: 7+	6.753 6.93	6.554 2.22	6.555 2.22	Yield Duration
100:11+	6.735 6.94	6.498 2.22	6.500 2.23	Yield Duration
100:15+	6.717 6.94	6.443 2.22	6.444 2.23	Yield Duration
100:19+	6.699 6.94	6.387 2.22	6.388 2.23	Yield Duration
100:23+	6.681 6.94	6.331 2.22	6.333 2.23	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202 Class A6 (A6) _____Floater(FS) p

Orig Bal 37,962,157 Fac 1.00000 Coup 3.250 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

1.0000 x 1-mo LIBOR + 1.5000 Cap 8.0000 @ 6.5000 Floor 1.5000 @ 0.0000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A6 (A6)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
98:28	3.346 12.65	3.392 7.76	3.659 2.39	Yield Duration
99: 0	3.336 12.65	3.376 7.76	3.606 2.40	Yield Duration
99: 4	3.326 12.65	3.359 7.76	3.554 2.40	Yield Duration
99: 8	3.316 12.66	3.343 7.77	3.502 2.40	Yield Duration
99:12	3.306 12.66	3.327 7.77	3.449 2.40	Yield Duration
99:16	3.296 12.67	3.311 7.77	3.397 2.41	Yield Duration
99:20	3.286 12.67	3.295 7.77	3.345 2.41	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AC (A12) __Seq(SR) p

Orig Bal 39,000,000 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AC (A12)

Price	burke-0202/v50	burke-0202/v100	burke-0202/v150	prepay
				losses
	1.7500%	1.7500%	1.7500%	1M_LIB
	25.44	17.34	11.57	Avg. Life
	01/24	02/15	06/10	1st Prin
	01/32	01/32	01/32	Last Prin
97:12	7.037	7.075	7.139	Yield
	11.62	9.68	7.59	Duration
97:16	7.026	7.062	7.122	Yield
	11.62	9.69	7.59	Duration
97:20	7.015	7.049	7.105	Yield
	11.63	9.70	7.59	Duration
97:24	7.004	7.036	7.089	Yield
	11.64	9.70	7.60	Duration
97:28	6.993	7.023	7.072	Yield
	11.65	9.71	7.60	Duration
98: 0	6.982	7.010	7.055	Yield
	11.66	9.71	7.60	Duration
98: 4	6.971	6.997	7.039	Yield
	11.67	9.72	7.61	Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A5 (A5) _____Inverse Pac Not Avail p

Orig Bal 119,587,000 Fac 1.00000 Coup 6.400 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

-1.0000 x 1-mo LIBOR + 8.1500 Cap 8.1500 @ 0.0000 Floor 0.0000 @ 8.1500

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A5 (A5)

Price	burke-0202/v50 1.7500% 3.47 03/02 08/09	burke-0202/v100 1.7500% 3.18 03/02 08/09	burke-0202/v150 1.7500% 3.17 03/02 08/09	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
8:31	58.777 1.00	53.103 1.04	52.762 1.05	Yield Duration
9: 3	57.417 1.02	51.793 1.06	51.461 1.07	Yield Duration
9: 7	56.097 1.04	50.521 1.08	50.197 1.08	Yield Duration
9:11	54.815 1.05	49.285 1.09	48.970 1.10	Yield Duration
9:15	53.568 1.07	48.084 1.11	47.776 1.12	Yield Duration
9:19	52.356 1.08	46.916 1.12	46.616 1.13	Yield Duration
9:23	51.178 1.10	45.780 1.14	45.487 1.15	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AB (A11) _____Prorata(CC) p

Orig Bal 16,067,815 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AB (A11)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
96:29	7.128 9.56	7.261 6.52	8.098 2.14	Yield Duration
97: 1	7.115 9.56	7.241 6.52	8.038 2.14	Yield Duration
97: 5	7.101 9.57	7.221 6.52	7.978 2.14	Yield Duration
97: 9	7.088 9.57	7.202 6.52	7.919 2.14	Yield Duration
97:13	7.075 9.58	7.182 6.53	7.859 2.15	Yield Duration
97:17	7.061 9.58	7.162 6.53	7.800 2.15	Yield Duration
97:21	7.048 9.59	7.143 6.53	7.741 2.15	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A4 (A4) _____Floater Pac Not Avail p

Orig Bal 119,587,000 Fac 1.00000 Coup 2.100 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

1.0000 x 1-mo LIBOR + 0.3500 Cap 8.5000 @ 8.1500 Floor 0.3500 @ 0.0000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A4 (A4)

Price	burke-0202/v50 1.7500% 3.47 03/02 08/09	burke-0202/v100 1.7500% 3.18 03/02 08/09	burke-0202/v150 1.7500% 3.17 03/02 08/09	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99:20	2.228 3.27	2.238 3.00	2.239 2.99	Yield Duration
99:24	2.189 3.27	2.196 3.00	2.197 2.99	Yield Duration
99:28	2.151 3.27	2.155 3.00	2.155 3.00	Yield Duration
100: 0	2.113 3.27	2.113 3.00	2.113 3.00	Yield Duration
100: 4	2.075 3.27	2.072 3.01	2.071 3.00	Yield Duration
100: 8	2.037 3.28	2.030 3.01	2.030 3.00	Yield Duration
100:12	1.999 3.28	1.989 3.01	1.988 3.01	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A4 (A4) _____Floater Pac Not Avail p

Orig Bal 119,587,000 Fac 1.00000 Coup 2.100 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

1.0000 x 1-mo LIBOR + 0.3500 Cap 8.5000 @ 8.1500 Floor 0.3500 @ 0.0000

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A4 (A4)

Price	burke-0202/v50 1.7500% 3.47 03/02 08/09	burke-0202/v100 1.7500% 3.18 03/02 08/09	burke-0202/v150 1.7500% 3.17 03/02 08/09	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99:19+	2.232 3.27	2.243 3.00	2.244 2.99	Yield Duration
99:23+	2.194 3.27	2.202 3.00	2.202 2.99	Yield Duration
99:27+	2.156 3.27	2.160 3.00	2.160 3.00	Yield Duration
99:31+	2.118 3.27	2.118 3.00	2.118 3.00	Yield Duration
100: 3+	2.079 3.27	2.077 3.01	2.077 3.00	Yield Duration
100: 7+	2.041 3.28	2.035 3.01	2.035 3.00	Yield Duration
100:11+	2.003 3.28	1.994 3.01	1.994 3.00	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A3 (A3) _____Seq(Y Pac Not Avail p

Orig Bal 22,475,000 Fac 1.00000 Coup 5.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A3 (A3)

Price	burke-0202/v50 1.7500% 6.43 09/07 08/09	burke-0202/v100 1.7500% 6.23 05/07 08/09	burke-0202/v150 1.7500% 6.23 05/07 08/09	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
95: 1	5.945 5.32	5.971 5.17	5.971 5.17	Yield Duration
95: 5	5.921 5.32	5.946 5.17	5.946 5.17	Yield Duration
95: 9	5.896 5.32	5.920 5.17	5.920 5.17	Yield Duration
95:13	5.871 5.32	5.895 5.17	5.895 5.17	Yield Duration
95:17	5.847 5.32	5.870 5.17	5.870 5.17	Yield Duration
95:21	5.823 5.33	5.845 5.18	5.845 5.18	Yield Duration
95:25	5.798 5.33	5.820 5.18	5.820 5.18	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A2 (A2) _____Seq(Y Pac Not Avail p

Orig Bal 95,612,000 Fac 1.00000 Coup 5.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A2 (A2)

Price	burke-0202/v50 1.7500% 2.77 03/02 09/07	burke-0202/v100 1.7500% 2.46 03/02 05/07	burke-0202/v150 1.7500% 2.45 03/02 05/07	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
100:17+	4.711 2.49	4.670 2.23	4.669 2.22	Yield Duration
100:21+	4.661 2.49	4.615 2.23	4.613 2.22	Yield Duration
100:25+	4.611 2.49	4.559 2.23	4.558 2.22	Yield Duration
100:29+	4.562 2.49	4.504 2.23	4.502 2.22	Yield Duration
101: 1+	4.512 2.50	4.449 2.23	4.447 2.23	Yield Duration
101: 5+	4.463 2.50	4.394 2.24	4.391 2.23	Yield Duration
101: 9+	4.414 2.50	4.339 2.24	4.336 2.23	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A1 (A1) _____Prorata Pac Not Avail p

Orig Bal 1,500,000 Fac 1.00000 Coup 5.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A1 (A1)

Price	burke-0202/v50 1.7500% 3.47 03/02 08/09	burke-0202/v100 1.7500% 3.18 03/02 08/09	burke-0202/v150 1.7500% 3.17 03/02 08/09	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
99:28	4.993 3.03	4.988 2.79	4.988 2.78	Yield Duration
100: 0	4.952 3.03	4.943 2.79	4.943 2.79	Yield Duration
100: 4	4.911 3.04	4.898 2.79	4.898 2.79	Yield Duration
100: 8	4.870 3.04	4.854 2.80	4.854 2.79	Yield Duration
100:12	4.829 3.04	4.810 2.80	4.809 2.79	Yield Duration
100:16	4.788 3.04	4.765 2.80	4.765 2.80	Yield Duration
100:20	4.747 3.04	4.721 2.80	4.720 2.80	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AB (A11) _____Prorata(CC) p

Orig Bal 16,067,815 Fac 1.00000 Coup 6.750 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AB (A11)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses IM_LIB Avg. Life 1st Prin Last Prin
96:30	7.125 9.56	7.256 6.52	8.083 2.14	Yield Duration
97: 2	7.111 9.56	7.236 6.52	8.023 2.14	Yield Duration
97: 6	7.098 9.57	7.216 6.52	7.963 2.14	Yield Duration
97:10	7.085 9.57	7.197 6.52	7.904 2.15	Yield Duration
97:14	7.071 9.58	7.177 6.53	7.844 2.15	Yield Duration
97:18	7.058 9.58	7.158 6.53	7.785 2.15	Yield Duration
97:22	7.045 9.59	7.138 6.53	7.726 2.15	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class AA (A10) __Seq(SR) p

Orig Bal 1,000,000 Fac 1.00000 Coup 7.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: AA (A10)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
98:12	7.230 9.44	7.288 6.47	7.657 2.16	Yield Duration
98:16	7.217 9.45	7.269 6.47	7.598 2.16	Yield Duration
98:20	7.203 9.45	7.249 6.48	7.540 2.16	Yield Duration
98:24	7.190 9.46	7.230 6.48	7.482 2.17	Yield Duration
98:28	7.177 9.46	7.211 6.48	7.424 2.17	Yield Duration
99: 0	7.163 9.47	7.191 6.48	7.366 2.17	Yield Duration
99: 4	7.150 9.47	7.172 6.49	7.308 2.18	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A8 (A8) _____Prorata(CC) p

Orig Bal 31,096,250 Fac 1.00000 Coup 7.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A8 (A8)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
98:12	7.230 9.44	7.288 6.47	7.657 2.16	Yield Duration
98:16	7.217 9.45	7.269 6.47	7.598 2.16	Yield Duration
98:20	7.203 9.45	7.249 6.48	7.540 2.16	Yield Duration
98:24	7.190 9.46	7.230 6.48	7.482 2.17	Yield Duration
98:28	7.177 9.46	7.211 6.48	7.424 2.17	Yield Duration
99: 0	7.163 9.47	7.191 6.48	7.366 2.17	Yield Duration
99: 4	7.150 9.47	7.172 6.49	7.308 2.18	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BURKE-0202

BURKE-0202 Class A8 (A8) _____Prorata(CC) p

Orig Bal 31,096,250 Fac 1.00000 Coup 7.000 Mat 02/25/30 Wac- 0.000(0.000) WAM- / (-22826)

DIRECTED CASHFLOW FROM GROUP ALL()

Price/Yield View Fact Thru 09/9999 Hist Coupons

Settle Date: 28-Feb-2002 **Curve Type:** Treas Act **Curve Date:** 20-Feb-2002 Tranche: A8 (A8)

Price	burke-0202/v50 1.7500% 16.77 12/14 01/24	burke-0202/v100 1.7500% 9.18 10/07 02/15	burke-0202/v150 1.7500% 2.65 05/02* 06/10*	prepay losses 1M_LIB Avg. Life 1st Prin Last Prin
98: 8	7.243 9.44	7.308 6.47	7.716 2.15	Yield Duration
98:12	7.230 9.44	7.288 6.47	7.657 2.16	Yield Duration
98:16	7.217 9.45	7.269 6.47	7.598 2.16	Yield Duration
98:20	7.203 9.45	7.249 6.48	7.540 2.16	Yield Duration
98:24	7.190 9.46	7.230 6.48	7.482 2.17	Yield Duration
98:28	7.177 9.46	7.211 6.48	7.424 2.17	Yield Duration
99: 0	7.163 9.47	7.191 6.48	7.366 2.17	Yield Duration

This information should be considered only after reading Bear Stearns' Statement Regarding Assumptions as to Securities, Pricing Estimates, and Other Information ("the Statement"), which should be attached. Do not use or rely on this information if you have not received and reviewed the Statement. You may obtain a copy of the Statement from your sales representative. The yield table or scenario analysis being provided is based on assumptions you provided and is not to be used as a Bear, Stearns security evaluation or for pricing purposes.

BEAR STEARNS
ATLANTA • BOSTON • CHICAGO
DALLAS • LOS ANGELES • NEW YORK • SAN FRANCISCO
FRANKFORT • GENEVA • HONG KONG
LONDON • PARIS • TOKYO

BEAR, STEARNS & CO. INC.
MORTGAGE BACKED SECURITIES
245 Park Avenue
New York, N.Y. 10167
(212) 272-2000

STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES, AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. The Information is provided solely by Bear Stearns, not as agent for any issuer, and although it may be based on data supplied to it by an issuer, the issuer has not participated in its preparation and makes no representations regarding its accuracy or completeness. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information," please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (economic prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current) and reported information (paydown factors, rate resets, and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modeling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested as assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Any information herein regarding the collateral or the securities supersedes any prior information regarding the collateral or the securities and will be superseded by information regarding the collateral and/or the securities contained in the Offering Documents and any subsequent information regarding the collateral or the securities. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current and any subsequent information regarding the collateral or the securities. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis, which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals employed thereby may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax, or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.