

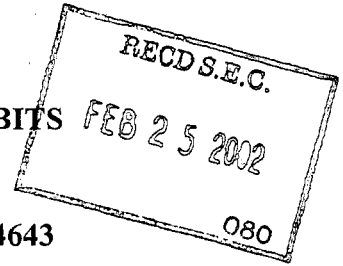


02016575

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS



WASHINGTON MUTUAL MORTGAGE  
SECURITIES CORP.

Exact Name of Registrant as Specified in Charter

CIK # 0000314643

Registrant CIK Number

Form 8-K to be filed no later than February  
28, 2002

Electronic Report, Schedule or Registration Statement of Which  
the Documents Are a Part (give period of report)

333-77026 72879

SEC File Number, if available

Name of Person Filing the Document  
(if other than the Registrant)

SIGNATURES

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto  
duly authorized, in the city of Seattle, Washington, on February 25, 2002.

WASHINGTON MUTUAL MORTGAGE  
SECURITIES CORP.

By: /s/ Thomas G. Lehmann

Thomas G. Lehmann  
Vice President and  
General Counsel

PROCESSED

MAR 05 2002

P THOMSON  
FINANCIAL

*bm*

## EXHIBIT INDEX

### Exhibit

- P 99.3 Certain Computational Materials Prepared by the Underwriters in Connection with Washington Mutual Mortgage Securities Corp. WaMu Mortgage Pass-Through Certificates, Series 2002-S2. (Filed separately under cover of Form SE in accordance with Rule 202 of Regulation S-T pursuant to a continuing hardship exemption).

# Yield Table

Settle as of 02/27/02

| Bond Summary - Class I-A3 |            |           |          |
|---------------------------|------------|-----------|----------|
| Fixed Coupon:             | 6.500      |           |          |
| Orig Bal:                 | 20,000,000 |           |          |
| Factor:                   | 1.0000000  |           |          |
| Factor Date:              | 02/25/02   | Next Pmt: | 03/25/02 |
| Delay:                    | 24         | Curp:     | T1       |

|                | 125.00 PSA |          | 175.00 PSA |          | 225.00 PSA |          | 275.00 PSA |          | 325.00 PSA |          | 400.00 PSA |          | 500.00 PSA |          |
|----------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| Price          | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration |
| 101-11         | 6.32       | 6.5      | 6.02       | 3.1      | 5.62       | 1.8      | 5.28       | 1.4      | 5.28       | 1.4      | 5.28       | 1.4      | 5.28       | 1.4      |
| 101-15         | 6.30       |          | 5.98       |          | 5.55       |          | 5.19       |          | 5.19       |          | 5.19       |          | 5.19       |          |
| 101-19         | 6.28       |          | 5.94       |          | 5.48       |          | 5.10       |          | 5.10       |          | 5.10       |          | 5.10       |          |
| 101-23         | 6.26       |          | 5.90       |          | 5.41       |          | 5.01       |          | 5.01       |          | 5.01       |          | 5.01       |          |
| 101-27         | 6.24       |          | 5.86       |          | 5.35       |          | 4.92       |          | 4.92       |          | 4.92       |          | 4.92       |          |
| 101-31         | 6.22       | 6.5      | 5.82       | 3.1      | 5.28       | 1.8      | 4.83       | 1.4      | 4.83       | 1.4      | 4.83       | 1.4      | 4.83       | 1.4      |
| 102-03         | 6.21       |          | 5.78       |          | 5.21       |          | 4.74       |          | 4.74       |          | 4.74       |          | 4.74       |          |
| 102-07         | 6.19       |          | 5.74       |          | 5.15       |          | 4.65       |          | 4.65       |          | 4.65       |          | 4.65       |          |
| 102-11         | 6.17       |          | 5.71       |          | 5.08       |          | 4.56       |          | 4.56       |          | 4.56       |          | 4.56       |          |
| 102-15         | 6.15       |          | 5.67       |          | 5.01       |          | 4.47       |          | 4.47       |          | 4.47       |          | 4.47       |          |
| 102-19         | 6.13       | 6.6      | 5.63       | 3.1      | 4.95       | 1.8      | 4.38       | 1.4      | 4.38       | 1.4      | 4.38       | 1.4      | 4.38       | 1.4      |
| Average Life   | 9.23       |          | 3.67       |          | 2.00       |          | 1.46       |          | 1.46       |          | 1.46       |          | 1.46       |          |
| First Pay      | 03/25/02   |          | 03/25/02   |          | 03/25/02   |          | 03/25/02   |          | 03/25/02   |          | 03/25/02   |          | 03/25/02   |          |
| Last Pay       | 04/25/16   |          | 10/25/08   |          | 02/25/05   |          | 04/25/04   |          | 04/25/04   |          | 04/25/04   |          | 04/25/04   |          |
| Spread/AvgLife | 143/9.23   |          | 208/3.67   |          | 227/2.00   |          | 222/1.46   |          | 222/1.46   |          | 222/1.46   |          | 222/1.46   |          |

DECLS.E.C.  
FEB 25 2002  
080

| Treasury Benchmarks | 6Mo    | 2YR    | 3YR*   | 4YR*   | 5YR    | 7YR*   | 10YR   | 30YR   |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Yield               | 1.8410 | 2.9760 | 3.4435 | 3.8856 | 4.2090 | 4.5036 | 4.8910 | 5.3900 |
| Coupon              |        | 3.0000 |        | 3.5000 |        | 4.8750 |        | 5.3750 |

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by and through the securities dealers named in the final prospectus supplement and the related prospectus or, if not registered under the securities laws, the final offering memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the assumptions, limitations, and disclaimers set forth in the final prospectus supplement and the related prospectus or, if not registered under the securities laws, the final offering memorandum. The analyses contained herein have been prepared and disseminated by Lehman Brothers Inc. and its affiliates, and should be considered by investors only in the light of the same. The analyses do not constitute a recommendation or an offer to sell or a solicitation of an offer to buy any of the securities or an offer to sell or a solicitation of an offer to buy any of the securities of an affiliate thereof, and have not been independently verified by Lehman Brothers Inc. or any of its affiliates. The analyses are based on assumptions, including, but not limited to, the assumptions described in the Offering Document. Lehman Brothers Inc. and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).

## Yield Table

Settle as of 02/27/02

| Bond Summary - Class 1-A11 |            |           |          |
|----------------------------|------------|-----------|----------|
| Fixed Coupon:              | 6.500      |           |          |
| Orig Bal:                  | 30,000,000 |           |          |
| Factor:                    | 1.00000000 |           |          |
| Factor Date:               | 02/25/02   | Next Pmt: | 03/25/02 |
| Delay:                     | 24         | Culp:     | T1       |

|              | 125.00 PSA |          | 175.00 PSA |          | 225.00 PSA |          | 275.00 PSA |          | 325.00 PSA |          | 400.00 PSA |          | 500.00 PSA |          |
|--------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| Price        | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration |
| 99-03        | 6.64       | 9.4      | 6.65       | 7.8      | 6.66       | 6.4      | 6.69       | 4.6      | 6.69       | 4.6      | 6.68       | 5.2      | 6.74       | 3.1      |
| 99-07        | 6.63       |          | 6.63       |          | 6.64       |          | 6.66       |          | 6.66       |          | 6.66       |          | 6.70       |          |
| 99-11        | 6.61       |          | 6.62       |          | 6.62       |          | 6.64       |          | 6.64       |          | 6.63       |          | 6.66       |          |
| 99-15        | 6.60       |          | 6.60       |          | 6.60       |          | 6.61       |          | 6.61       |          | 6.61       |          | 6.62       |          |
| 99-19        | 6.59       |          | 6.59       |          | 6.58       |          | 6.58       |          | 6.58       |          | 6.58       |          | 6.58       |          |
| 99-23        | 6.57       | 9.4      | 6.57       | 7.9      | 6.57       | 6.4      | 6.56       | 4.6      | 6.56       | 4.7      | 6.56       | 5.2      | 6.54       | 3.1      |
| 99-27        | 6.56       |          | 6.55       |          | 6.55       |          | 6.53       |          | 6.53       |          | 6.54       |          | 6.50       |          |
| 99-31        | 6.55       |          | 6.54       |          | 6.53       |          | 6.50       |          | 6.50       |          | 6.51       |          | 6.46       |          |
| 100-03       | 6.53       |          | 6.52       |          | 6.51       |          | 6.47       |          | 6.48       |          | 6.49       |          | 6.42       |          |
| 100-07       | 6.52       |          | 6.51       |          | 6.49       |          | 6.45       |          | 6.45       |          | 6.46       |          | 6.38       |          |
| 100-11       | 6.51       | 9.4      | 6.49       | 7.9      | 6.47       | 6.4      | 6.42       | 4.6      | 6.42       | 4.7      | 6.44       | 5.2      | 6.34       | 3.1      |
| Average Life | 15.25      |          | 11.50      |          | 8.69       |          | 5.70       |          | 5.79       |          | 6.81       |          | 3.57       |          |
| First Pay    | 06/25/15   |          | 02/25/12   |          | 05/25/09   |          | 03/25/06   |          | 03/25/06   |          | 03/25/06   |          | 03/25/05   |          |
| Last Pay     | 05/25/19   |          | 05/25/15   |          | 04/25/12   |          | 10/25/09   |          | 03/25/10   |          | 06/25/16   |          | 04/25/06   |          |

| Treasury Benchmarks |        |        |        |        |        |        |        |        |  |  |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--|--|
| Yield               | 1.8410 | 2.9760 | 3.4435 | 3.8856 | 4.2090 | 4.5036 | 4.8910 | 5.3900 |  |  |
| Coupon              |        | 3.0000 |        | 3.5000 |        | 4.8750 | 5.3750 |        |  |  |

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared and disseminated by Lehman Brothers Inc. and the contents and accuracy thereof have not been reviewed by the issuer. This information was prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the issuer or any affiliate) regarding payments, interest rates, weighted average lives and weighted average loss rates, and any of its affiliates, make no representation or warranty as to the actual rate or timing of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).

# Yield Table

Settle as of 02/27/02

| Bond Summary - Class I-A5 |            |                   |                     |
|---------------------------|------------|-------------------|---------------------|
| Initial Coupon:           | 3.500      | Type:             | Floater             |
| Orig Bal:                 | 44,687,500 | Formula:          | (1m LIBOR)+165.00bp |
| Factor:                   | 1.0000000  | Cap/Floor/Margin: | 8.00/1.65/1.65      |
| Factor Date:              | 02/25/02   | Next Pmt:         | 03/25/02            |
| Delay:                    | 24         | Cusip:            | TI                  |

|              | 125.00 PSA<br>Libor1m 1.85 |          | 175.00 PSA<br>Libor1m 1.85 |          | 225.00 PSA<br>Libor1m 1.85 |          | 275.00 PSA<br>Libor1m 1.85 |          | 325.00 PSA<br>Libor1m 1.85 |          | 400.00 PSA<br>Libor1m 1.85 |          | 500.00 PSA<br>Libor1m 1.85 |          |
|--------------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|
| Price        | Yield                      | Duration | Yield                      | Duration | Yield                      | Duration | Yield                      | Duration | Yield                      | Duration | Yield                      | Duration | Yield                      | Duration |
| 99-04+       | 3.57                       | 15.1     | 3.57                       | 13.3     | 3.58                       | 11.4     | 3.59                       | 9.7      | 3.62                       | 6.4      | 3.80                       | 2.3      | 3.98                       | 1.4      |
| 99-08+       | 3.56                       |          | 3.56                       |          | 3.57                       |          | 3.58                       |          | 3.60                       |          | 3.74                       |          | 3.89                       |          |
| 99-12+       | 3.55                       |          | 3.55                       |          | 3.56                       |          | 3.56                       |          | 3.58                       |          | 3.69                       |          | 3.80                       |          |
| 99-16+       | 3.54                       |          | 3.54                       |          | 3.55                       |          | 3.55                       |          | 3.56                       |          | 3.63                       |          | 3.71                       |          |
| 99-20+       | 3.53                       |          | 3.54                       |          | 3.54                       |          | 3.54                       |          | 3.55                       |          | 3.58                       |          | 3.62                       |          |
| 99-24+       | 3.53                       | 15.1     | 3.53                       | 13.3     | 3.53                       | 11.5     | 3.53                       | 9.7      | 3.53                       | 6.4      | 3.53                       | 2.3      | 3.53                       | 1.4      |
| 99-28+       | 3.52                       |          | 3.52                       |          | 3.51                       |          | 3.51                       |          | 3.51                       |          | 3.47                       |          | 3.44                       |          |
| 100-00+      | 3.51                       |          | 3.51                       |          | 3.50                       |          | 3.50                       |          | 3.49                       |          | 3.42                       |          | 3.35                       |          |
| 100-04+      | 3.50                       |          | 3.50                       |          | 3.49                       |          | 3.49                       |          | 3.47                       |          | 3.37                       |          | 3.26                       |          |
| 100-08+      | 3.49                       |          | 3.49                       |          | 3.48                       |          | 3.47                       |          | 3.45                       |          | 3.31                       |          | 3.17                       |          |
| 100-12+      | 3.48                       | 15.1     | 3.48                       | 13.3     | 3.47                       | 11.5     | 3.46                       | 9.7      | 3.43                       | 6.4      | 3.26                       | 2.3      | 3.08                       | 1.4      |
| Average Life | 22.21                      |          | 18.55                      |          | 15.25                      |          | 12.39                      |          | 7.92                       |          | 2.55                       |          | 1.46                       |          |
| First Pay    | 03/25/02                   |          | 03/25/02                   |          | 03/25/02                   |          | 03/25/02                   |          | 03/25/02                   |          | 03/25/02                   |          | 03/25/02                   |          |
| Last Pay     | 06/25/01                   |          | 09/25/00                   |          | 03/25/29                   |          | 01/25/27                   |          | 06/25/24                   |          | 12/25/19                   |          | 07/25/04                   |          |

| Treasury Benchmarks | 6Mo    | 2YR    | 3YR*   | 4YR*   | 5YR    | 7YR*   | 10YR   | 30YR   |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Yield               | 1.8410 | 2.9760 | 3.4435 | 3.8856 | 4.2090 | 4.5036 | 4.8910 | 5.3900 |
| Coupon              |        | 3.0000 |        | 3.5000 |        | 4.8750 |        | 5.3750 |

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws of the state of New York, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses and ratings have been prepared and disseminated by Lehman Brothers Inc. and the contents and accuracy thereof have not been reviewed by the issuer. This information was prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding the underlying assets, interest rates, weighted average lives and weighted average loss rates, and any of its affiliates, make no representation or warranty as to the actual rate or amount of payments on any of the underlying assets or the payments or yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).

# Yield Table

Settle as of 02/27/02

| Bond Summary - Class 1-A8 |            |           |          |
|---------------------------|------------|-----------|----------|
| Fixed Coupon:             | 6.500      |           |          |
| Orig Bal:                 | 41,500,000 |           |          |
| Factor:                   | 1.0000000  |           |          |
| Factor Date:              | 02/25/02   | Next Pmt: | 03/25/02 |
| Delay:                    | 24         | Coupr:    | C30      |

|              | 125.00 PSA |          | 175.00 PSA |          | 225.00 PSA |          | 275.00 PSA |          | 325.00 PSA |          | 400.00 PSA |          | 500.00 PSA |          |
|--------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------|
| Price        | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration | Yield      | Duration |
| 99-09+       | 6.62       | 8.7      | 6.62       | 8.2      | 6.62       | 7.8      | 6.62       | 7.5      | 6.63       | 7.2      | 6.63       | 6.9      | 6.63       | 6.4      |
| 99-13+       | 6.61       |          | 6.61       |          | 6.61       |          | 6.61       |          | 6.61       |          | 6.61       |          | 6.61       |          |
| 99-17+       | 6.59       |          | 6.59       |          | 6.59       |          | 6.59       |          | 6.59       |          | 6.59       |          | 6.59       |          |
| 99-21+       | 6.58       |          | 6.58       |          | 6.58       |          | 6.57       |          | 6.57       |          | 6.57       |          | 6.57       |          |
| 99-25+       | 6.56       |          | 6.56       |          | 6.56       |          | 6.56       |          | 6.56       |          | 6.56       |          | 6.55       |          |
| 99-29+       | 6.55       | 8.7      | 6.55       | 8.2      | 6.54       | 7.8      | 6.54       | 7.5      | 6.54       | 7.2      | 6.54       | 6.9      | 6.53       | 6.4      |
| 100-01+      | 6.53       |          | 6.53       |          | 6.53       |          | 6.52       |          | 6.52       |          | 6.52       |          | 6.51       |          |
| 100-05+      | 6.52       |          | 6.52       |          | 6.51       |          | 6.51       |          | 6.51       |          | 6.50       |          | 6.49       |          |
| 100-09+      | 6.51       |          | 6.50       |          | 6.50       |          | 6.49       |          | 6.49       |          | 6.48       |          | 6.48       |          |
| 100-13+      | 6.49       |          | 6.49       |          | 6.48       |          | 6.48       |          | 6.47       |          | 6.47       |          | 6.46       |          |
| 100-17+      | 6.48       | 8.8      | 6.47       | 8.3      | 6.46       | 7.9      | 6.46       | 7.5      | 6.45       | 7.3      | 6.45       | 6.9      | 6.44       | 6.4      |
| Average Life | 14.66      |          | 13.23      |          | 12.15      |          | 11.31      |          | 10.64      |          | 9.88       |          | 8.85       |          |
| First Pay    | 03/25/07   |          | 03/25/07   |          | 03/25/07   |          | 03/25/07   |          | 03/25/07   |          | 03/25/07   |          | 03/25/07   |          |
| Last Pay     | 12/25/31   |          | 12/25/31   |          | 12/25/31   |          | 12/25/31   |          | 12/25/31   |          | 12/25/31   |          | 12/25/31   |          |

| Treasury Benchmarks | 6Mo    | 2YR    | 3YR*   | 4YR*   | 5YR    | 7YR*   | 10YR   | 30YR   |
|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Yield               | 1.8410 | 2.9760 | 3.4435 | 3.8856 | 4.2090 | 4.5036 | 4.8910 | 5.3900 |
| Coupon              |        | 3.0000 |        | 3.5000 |        | 4.8750 |        | 5.3750 |

This information does not constitute either an offer to sell or a solicitation of an offer to buy any of the securities referred to herein. Offers to sell and solicitations of offers to buy the securities are made only by, and this information must be read in conjunction with, the final Prospectus Supplement and the related Prospectus or, if not registered under the securities laws, the final Offering Memorandum (the "Offering Document"). Information contained herein does not purport to be complete and is subject to the same qualifications and assumptions, and should be considered by investors only in the light of the same warnings, lack of assurances and representations and other precautionary matters, as disclosed in the Offering Document. Information regarding the underlying assets has been provided by the issuer of the securities or an affiliate thereof and has not been independently verified by Lehman Brothers Inc. or any affiliate. The analyses contained herein have been prepared and disseminated by Lehman Brothers Inc. and the contents and accuracy thereof have not been reviewed by the issuer. This information was prepared on the basis of certain assumptions (including, in certain cases, assumptions specified by the recipient hereof) regarding payments, interest rates, weighted average lives and yield on the securities. This information supersedes any prior versions hereof and will be deemed to be superseded by any subsequent versions (including, with respect to any description of the securities or the underlying assets, the information contained in the Offering Document).