



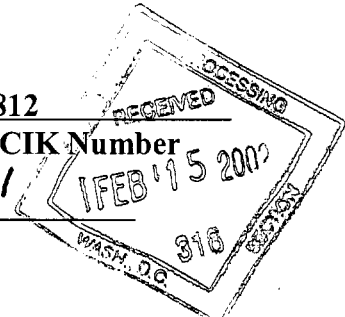
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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Bear Stearns Asset Backed Securities Inc.
Exact Name of Registrant as Specified in Charter
Form 8-K, February 6, 2002, Series 2002-AC1

946812
Registrant CIK Number

43091
333-56242



Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED

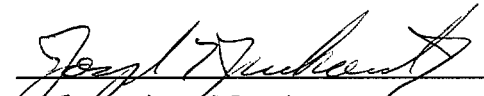
MAR 05 2002

**THOMSON
FINANCIAL**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED SECURITIES,
INC.

By: 
Name: Joseph Jurkowski
Title: Managing Director

Dated: February 6, 2002

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

Settle Date: 1/31/2002 Curve Date: 1/2/2002

Tranche: A1 (A1)									
	P50 ACPR 1%	P75 ACPR 1%	P100 ACPR 1%	P125 ACPR 1%	P150 ACPR 1%	P175 ACPR 1%	P200 ACPR 1%	PREPAY CALL LOSS Avg. Life Prin. Start Date Prin. End Date	
Price	7.946 2/25/2002 11/25/2029	5.697 2/25/2002 8/25/2026	4.297 2/25/2002 5/25/2022	3.372 2/25/2002 9/25/2018	2.726 2/25/2002 12/25/2015	2.263 2/25/2002 11/25/2009	1.954 2/25/2002 1/25/2008		
104:21	7.118 5.116	6.854 4.064	6.563 3.312	6.245 2.753	5.900 2.325	5.532 1.992	5.180 1.754	Yield Duration	

Tranche: A2 (A2)									
	P50 ACPR 1%	P75 ACPR 1%	P100 ACPR 1%	P125 ACPR 1%	P150 ACPR 1%	P175 ACPR 1%	P200 ACPR 1%	PREPAY CALL LOSS Avg. Life Prin. Start Date Prin. End Date	
Price	8.076 2/25/2002 11/25/2029	5.752 2/25/2002 8/25/2026	4.316 2/25/2002 5/25/2022	3.374 2/25/2002 9/25/2018	2.719 2/25/2002 12/25/2015	2.253 2/25/2002 10/25/2009	1.944 2/25/2002 12/25/2007		
103:29	7.267 5.131	7.036 4.058	6.783 3.297	6.506 2.734	6.204 2.304	5.883 1.973	5.576 1.735	Yield Duration	

SM0102-FX12A

Sensitivity

January 03, 2002
09:56AM EST
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Settle Date: 1/31/2002 Curve Date: 1/2/2002

Tranche: A1 (A1)													
	5.00% CPR 1%	10.00% CPR 1%	15.00% CPR 1%	20.00% CPR 1%	25.00% CPR 1%	30.00% CPR 1%	35.00% CPR 1%	40.00% CPR 1%	45.00% CPR 1%	50.00% CPR 1%	55.00% CPR 1%	60.00% CPR 1%	PREPAY CALL LOSS Avg. Life Prin. Start Date Prin. End Date Yield Duration
Price	11.114 2/25/2002 1/25/2031	7.139 2/25/2002 4/25/2029	4.930 2/25/2002 1/25/2025	3.600 2/25/2002 6/25/2020	2.738 2/25/2002 11/25/2016	2.146 2/25/2002 5/25/2010	1.772 2/25/2002 12/25/2007	1.500 2/25/2002 10/25/2006	1.289 2/25/2002 2/25/2006	1.118 2/25/2002 7/25/2005	.975 2/25/2002 2/25/2005	.855 2/25/2002 9/25/2004	
104.21	7.321 6.383	7.033 4.729	6.701 3.639	6.321 2.877	5.886 2.319	5.391 1.897	4.893 1.605	4.375 1.385	3.820 1.208	3.217 1.062	2.558 .937	1.828 .830	

Tranche: A2 (A2)													
	5.00% CPR 1%	10.00% CPR 1%	15.00% CPR 1%	20.00% CPR 1%	25.00% CPR 1%	30.00% CPR 1%	35.00% CPR 1%	40.00% CPR 1%	45.00% CPR 1%	50.00% CPR 1%	55.00% CPR 1%	60.00% CPR 1%	PREPAY CALL LOSS Avg. Life Prin. Start Date Prin. End Date Yield Duration
Price	11.383 2/25/2002 1/25/2031	7.252 2/25/2002 4/25/2029	4.977 2/25/2002 1/25/2025	3.619 2/25/2002 6/25/2020	2.743 2/25/2002 11/25/2016	2.147 2/25/2002 3/25/2010	1.771 2/25/2002 11/25/2007	1.500 2/25/2002 10/25/2006	1.288 2/25/2002 2/25/2006	1.117 2/25/2002 7/25/2005	.974 2/25/2002 2/25/2005	.854 2/25/2002 9/25/2004	
103.29	7.443 6.434	7.194 4.741	6.906 3.634	6.576 2.865	6.199 2.305	5.770 1.884	5.340 1.594	4.891 1.375	4.411 1.199	3.890 1.052	3.318 .929	2.687 .822	