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Our ref: ANN/2002/UOB-A02/lh

25 February, 2002



Securities & Exchange Commission
Division of Corporate Finance
Room 3094(3-6)
450 Fifth Street, N.W. File No. 82-2947
Washington, DC 20549
USA

SUPPL

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MEMBER'S VOLUNTARY WINDING UP OF SUBSIDIARIES

Dear Sir

We enclose a copy of our Announcement of today's date in regard to the above matter for your information.

Yours faithfully
for UNITED OVERSEAS BANK LIMITED


Vivien Chan
Company Secretary

PROCESSED
MAR 29 2002
P THOMSON
FINANCIAL

Encl.

COMMUNAL JOURNAL
APRIL 2002

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MEMBER'S VOLUNTARY WINDING UP



MEMBER'S VOLUNTARY WINDING UP OF SUBSIDIARIES

United Overseas Bank Limited ("UOB") wishes to announce that the following wholly-owned subsidiary companies of UOB have commenced member's voluntary liquidation:-

OUB Investments Pte Ltd;

OUL Sdn Bhd;

Overseas Union Management Services Sdn Bhd;

Overseas Union Developments Sdn Bhd, and

Overseas Union Holdings Sdn Bhd.

Except for OUB Investments Pte Ltd, which is incorporated in Singapore, the rest are Malaysian subsidiaries.



Mrs Vivien Chan
Company Secretary
25 February, 2002