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File Number: 82.2994

25 February 2002



United States Securities
and Exchange Commission
450 Fifth Street, N.W.
WASHINGTON, D.C. 20549

SUPPL

Dear Sirs

Enclosed herewith for your information pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934 is a copy of an Announcement released today.

Yours faithfully

D.A. WYLIE
COMPANY SECRETARY 15

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FINANCIAL

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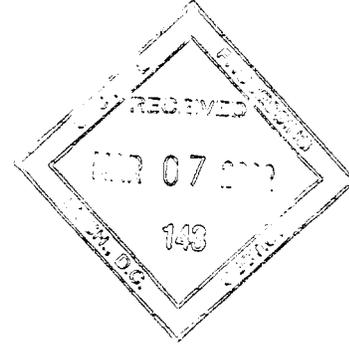
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Australian Stock Exchange



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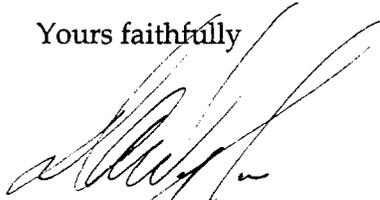
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



ASIAN ROADSHOW PRESENTATION

Attached are copies of presentation transcripts to be distributed to a meeting of Asian fund managers today.

Yours faithfully



**D.A. WYLIE
COMPANY SECRETARY**

No of pages including this pages: 14

Coca-Cola Amatil

Terry Davis
Managing Director
February 2002

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Coca-Cola Amatil

2001 - Building A Better
Mix Of Businesses

2002 - Acceleration of
Returns

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Accelerate Returns - Key Drivers



CCA Relationship with TCCC	
Revenue Generation	Cost Reduction
Capital Management	Customer Service Improvement
Community	

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TCCC/CCA Relationship



- Alignment of TCCC & CCA on need for CCA to achieve its cost of capital
- In active and positive dialogue on required "Coke system" changes
- New Product Development team established in Australia
- No new Coke territories being contemplated at this time

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Revenue Generation Opportunities



	2001 Mix		Franchise Population	Plants	Per Capita Consumption of CCA Products
	NSR	EBIT			
Australia	51%	70%	19.2m	6	347
Oceania	11%	13%			183
New Zealand			3.8m	3	
PNG			4.4m	1	
Fiji			0.8m	1	
South Korea	26%	7%	47.7m	3	71
Indonesia	12%	10%	206.9m	10	13
Total	100%	100%	282.8m	24	

Per Capita based on 8oz serving

2001 (ongoing business)		
NSR	A\$3.3 billion	+ 8.7%
EBIT	A\$372.3 million	+ 5.1%
NPAT	A\$171.1 million	+ 15.1%

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Revenue Generation Opportunities (cont.)



Split of Non-Alcoholic Ready-to-Drink Market

	Total NARTD Market			CCA	
	Per Capita Consumption - Litres	CSD	Non-CSD	CSD	Non-CSD
Average	240	45%	65%	90%	10%
Australia	180	60%	40%	90%	10%
New Zealand	120	70%	30%	95%*	5%*
South Korea	75	35%	65%	90%	10%
Indonesia	10	35%	65%	95%	5%
Philippines	75	55%	45%		
USA	350	55%	45%		

* - CCA data is for Oceania, which includes New Zealand, PNG and Fiji

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Revenue Generation Opportunities (cont.)



- Seek to optimise volume & pricing mix
- Greater sharing of successes and best practice
- Target growth consumption occasions and channels plus leverage TCCC marketing properties
- New product development
- “Bolt-on” acquisitions to improve ROCE

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Australia



- Review of technology, skill sets and systems to lift our customer service levels (first stage by December 2002)
- Major consolidation and upgrade of our financial platform by July 2002
- Combine Australian and Corporate support services

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South Korea



- Early Retirement Plan (ERP) in January 2002. A\$3.5m cost (F02) and A\$3.7m full year benefit in F03
- Reduce expatriate costs by A\$3m p.a. (full year benefit in F03)
- Negotiations commenced for sale of surplus land (approx. A\$50m) - subject to Korean government approvals

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Indonesia



- Increased prices on main product lines by 10% on 21 January 2002
- Reduce expatriate base (A\$0.7m benefit in F03) and trimmed back all discretionary overheads for F02
- Substantially reduced capital spend for F03 and F04

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Operating Culture



- Higher degree of accountability at all levels
- Greater levels of urgency on new product development
- Greater resource commitment to customer service excellence
- Responsibility pushed back to each country for development of acquisitions and divestment strategy

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Restructure of CCA's Remuneration



- **Total remuneration** - fixed and at risk split with executive salaries frozen until March 2003
- **Short term incentive** - EBIT and volume based
- **Long term incentive** (requires shareholder approval) - share based, TSR relative performance, 50 participants, guidelines for minimum share ownership
- **Employee share options** - 2002: <3m options and fewer holders (2000 was 10.8m options)
- **Annual & long service leave** - significant reduction in leave liability by end F03

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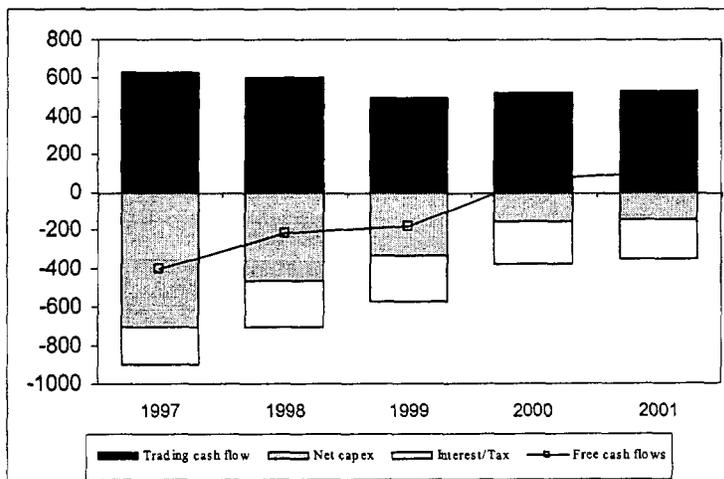
Mike Ihlein

CFO

February 2002



CCA Generating Free Cash Flow



Positive free cash flow to continue for core business



Note: 2000 & 2001 Ongoing Business Only

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CCA Generating Free Cash Flow



A\$'million	2001	2000	Growth
Ongoing Business	180.4	149.2	20.9%
Philippines operation	<u>(60.9)</u>	<u>123.3</u>	
Reported	<u>117.5</u>	<u>272.5</u>	

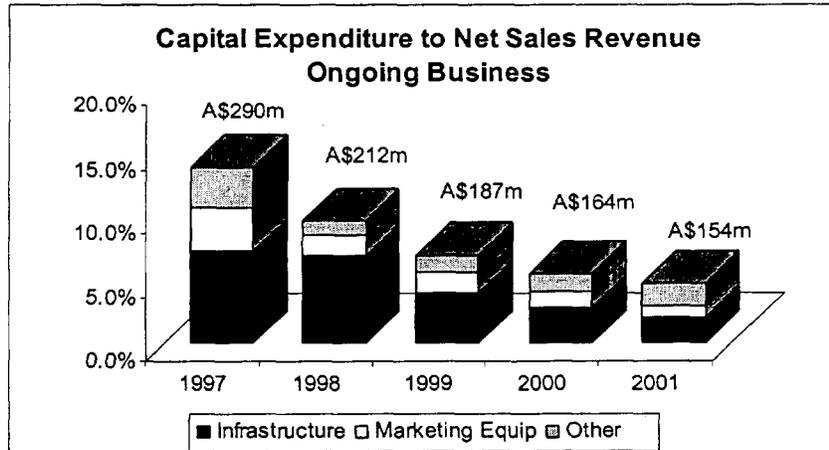
Ongoing business comprised of:

• net operating cash flow	324.4	305.6	6.2%
• capital expenditure	(153.7)	(163.9)	
• other	9.7	7.5	
• Free cash flow	180.4	149.2	

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Capital Management



Ongoing capex to be managed within band of 5-6% of NSR

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CCA Ongoing Business Only

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Capital Management (cont.)



- Reduction in overall capital spend levels for F02-04. We remain comfortable with 5-6% capex to net sales revenue ratio
- Increased hurdle rate on new capital projects and introduced more rigorous new assessment criteria



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Capital Management (cont.)



- Overall company gearing will continue to decline but will shift gearing to overseas subsidiaries, where appropriate
- DRP participation to be capped at 50,000 shares from September 2002 dividend onwards



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CCA - 3 Year Targets

Earnings Growth (per annum)	10% to 15%
EPS Growth (per annum)	12% to 15%
ROCE Growth (per annum)	1% to 1.5%
Capex to NSR	5% to 6%

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CCA - Full Year 2001

	2001	Growth
Net Profit (ongoing)	\$171.1m	+15.1%
EPS* (reported)	25.3 cents	+28.4%
ROCE (ongoing)	7.6%	+0.3%
Capex to NSR	4.7%	

* - Excluding the gain on sale of the Philippines operation

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CCA - Full Year 2001



	2001
Net Profit (reported)	\$201.3m
Gain on sale of the Philippines operation (after tax)	\$246.5m
Reported Net Profit	<u>\$447.8m</u>
Gearing	62.6%
EBIT Interest Cover (ongoing)	2.8 times

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Australia - Full Year 2001



Volume up 4.5%
NSR up 7.5%
EBIT up 5.5%
Capex/NSR 3.5%



- Enhanced customer relationships
- Fanta flavours, Powerade, water and energy drinks
- Multi-pack cans - foodstores
Packaged - convenience & leisure
- Pricing of nearly 3% to partially recover higher costs

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Oceania - Full Year 2001



Volume up 4.3%
NSR up 6.8%
EBIT down 2.2%
Capex/NSR 4.1%

- New Zealand EBIT growth
- PNG challenging economic conditions
- Margins impacted by higher raw material costs



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South Korea - Full Year 2001



Volume up 5.0%
NSR up 8.3%
EBIT up 56.0%
Capex/NSR 3.2%

- Channel specific activities
- Key customer focus
- New products
- Cost reduction initiatives



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Indonesia - Full Year 2001



- **Key Conditions**

Volume up 7.9%
NSR up 17.2%
EBIT down 10.2%
Capex/NSR 13.2%

- Soft consumer confidence, political uncertainty and general price inflation
- Maintained affordability but margin pressure



- **Key Strategies**

- Affordable packages
- Building key consumption occasions
- Customer relationships
- Cost and capital management

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CCA - 2002 Outlook



- Net sales revenue update:
 - H2 2001 higher pricing continuing into H1 2002
 - cycling H1 2001 strong volume growth (7.1%) in Australia
 - wet weather during Jan/Feb 2002 in Australia and Indonesia
 - new product development accelerating H2 2002
- 2002 US dollar commodity costs are expected to be no higher than 2001
- Cost savings accelerating H2 2002

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