

BY COURIER

Kamps AG

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Kamps AG • Prinzenallee 13 • 40549 Düsseldorf

Office of International Corporate Finance
Division of Corporation Finance
Securities and Exchange Commission
Attn. Ms. Felicia Kung
450 Fifth Street, N. W.
Room 3099 (3-7)

Washington, D.C. 20549
USA



SUPPL

March 7, 2002

Rule 12g3-2(b) - File No. 82-4793

Dear Ms. Kung:

The enclosed Press Release is being furnished to the Securities and Exchange Commission on behalf of Kamps AG pursuant to the exemption from the Securities Exchange Act of 1934 afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and documents will not be deemed to be „filed“ with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

In case of further questions do not hesitate to contact me under the following phone number: +49-211-53 06 34 60.

Kind regards,

Dunja Dittmar
Kamps AG

Enclosure

Handwritten initials and date: DW 3/14

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Press Release

Kamps strengthens leading position in Europe

Operating results increased, debt reduced

Düsseldorf, March 7, 2002. Kamps AG has strengthened its leading position in the European bakery goods market in fiscal year 2001: Net sales increased by 14% to EUR 1,708.6 million (2000: EUR 1,504.9 million) as sales from international operations were up to EUR 548.6 million (2000: EUR 361.9 million), representing 32% of the total. Operating results (EBITA) were EUR 107.3 million compared to EUR 103.4 million for the previous year. Kamps reduced bank loans by EUR 53.8 million.

Harry's, the French market leader in retail bakery goods, contributed sales of EUR 217.6 million for the full year against EUR 60.4 million for the October-December period in 2000. Total sales for Kamps Retail Bakeries grew to EUR 1,408 million against EUR 1,177.8 million in the preceding year. In the craft segment, Kamps Bakeries had sales of EUR 293.8 million (2000: EUR 321.6 million).

Operating results (EBITA) improved in both segments of the business. Results of Kamps Retail Bakeries were up by EUR 4.9 million to EUR 91.3 million and increased by EUR 1.3 million to EUR 28 million for Kamps Bakeries.

Due to initial goodwill amortization of EUR 20.6 million and an increase in interest expense of EUR 22.1 million, net income for the Group was EUR 20.2 million (2000: EUR 68.6 million) after adjusting for extraordinary results.

Based on the strong position in its core markets Germany, France and The Netherlands, Kamps expects net sales to grow by 5% organically in the current year. Streamlining and other structural measures initiated in 2001 are to increase results significantly. In addition, Kamps plans to reduce bank loans by a further EUR 60 million.

Key figures for Kamps AG (Group)

In million Euro	31.12.01	31.12.00
P & L		
Turnover (gross)	1,954.2	1,669.2
Rebates	-245.6	-164.3
Turnover (net)	1,708.6	1,504.9
Cost of goods sold	-1,024.1	-918.6
Selling Costs	-573.3	-498.5
Administration costs	-72.2	-61.1
Other operating income	76.2	78.7
Other operating costs	-7.9	-2.0
Operating result (EBITA)	107.3	103.4
Amortization	20.6	0.0
Operating result (EBIT)	86.7	103.4
Interest result	-54.0	-31.9
Result from ordinary activities	32.7	71.5
Extraordinary result	-14.7	-21.3
Taxes	-11.2	-0.9
Partial transfer of profits	-1.3	-2.0
Net income for the year	5.5	47.3
Adjusted net income for the year	20.2	68.6

Adj. net income p. share before goodwill (Euro)	0.24	0.85
Adj. Net income p. share after goodwill (in Euro)	0.49	0.85
Number of shares in million	82.35	81.09
Balance Sheet		
Assets		
Fixed Assets	938.9	983.1
Current Assets	294.4	300.5
Prepaid expenses	7.9	4.7
Balance Sheet total	1,241.2	1,288.3
Liabilities		
Equity	107.0	150.0
Accruals	134.1	121.2
Bonds and bank liabilities	776.9	811.0
Other liabilities	221.3	200.9
Prepaid income	1.9	5.2
Balance sheet total	1,241.2	1,288.3
Capital expenditure	105.3	137.7
Staff without Harry's (add. 3,068 in 2001 or 2,893 in 2000)	14,861	16,188
Shops (as at 31.12.01 incl. 766 market stands/2000: 731)	1,984	2,043

Extract from the cash flow statement of Kamps AG (Group)

In million Euro	31.12.01	31.12.00
Net income (before costs for bond issues)	5.5	58.6
Depreciation on fixed assets	100.5	82.3
Operating cash flow	120.7	162.0
Operating cash flow (incl. other assets/liab.)	143.5	15.6
Cash flow from investing activities	-83.7	-457.8
Cash flow from financing	-66.7	455.4
Net increase in cash	-6.9	13.2
Cash position at beginning of the year	22.6	9.4
Cash position at year end	15.7	22.6

Segment report as at December 31, 2001

	Kamps Bakeries	Kamps Bakeries	Kamps Retail Bakeries	Kamps Retail Bakeries	Other Segments	Other Segments	Total	Total
In million Euro	31.12.01	31.12.00	31.12.01	31.12.0	31.12.01	31.12.00	31.12.01	31.12.00
Turnover (netto)	293.8	321.7	1.408.0	1.177.	6.8	5.4	1,708.6	1,504.9
Operating results (EBIT)	28.0	26.7	91.3	86.	-32.6	-9.7	86.7	103.4
Depreciation	19.6	23.2	58.4	57.	22.5	1.9	100.5	82.3
Property income	135.3	133.0	796.4	675.	309.5	480.2	1,241.2	1,288.3
Investments	20.5	42.4	75.3	61.	3.6	2.6	99.4	106.3
Liabilities and accruals	36.5	36.6	249.6	216.	5.9	4.8	292.0	257.9
Bonds and bank liabilities	0.8	9.0	111.8	87.	664.3	714.1	776.9	811.0
Other liabilities	7.4	11.4	55.8	57.	2.1	0.5	65.3	69.4
Staff without Harrys (2001: 3.068; 2000: 2.893)	3,418	4,609	11,304	11,52	139	50	14,861	16,188

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