



6 February 2002

Securities & Exchange Commission  
Division of Corporate Finance  
Room 3094 (3-G)  
450 Fifth Street, N.W.  
Washington, D.C. 20549



SUPPL

02 MAR -5 AM 8:36

Attn : Ms Victoria C Choy

Dear Sirs

Re : Exemption No. 82-3318  
Issuer : Amsteel Corporation Berhad

We enclose herewith a copy of the General Announcement dated 4 February 2002, Re: Announcement pursuant to Paragraph 8.14 of the Listing Requirements and Paragraph 4.1(b) of Practice Note 4/2001 issued by the Kuala Lumpur Stock Exchange for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned for any queries.

Yours faithfully  
AMSTEEL CORPORATION BERHAD

CHAN POH LAN  
Secretary

PROCESSED  
MAR 14 2002  
THOMSON  
FINANCIAL

cc Ms Jennifer Monaco - The Bank of New York  
620 Avenue of the Americas  
6th Floor New York  
NY 10011

Mr Tom Sibens - Milbank, Tweed, Hadley & McCloy  
30 Raffles Place  
14 - 02 Caltex House  
Singapore 048622



Form Version 2.0

## General Announcement

Ownership transfer to AMSTEEL on 04-02-2002 05:15:40 PM  
Reference No AA-020204-2DE6B

Submitting Merchant Bank :  
(if applicable)  
Submitting Secretarial Firm Name :  
(if applicable)  
\* Company name : Amsteel Corporation Berhad  
\* Stock name : AMSTEEL  
\* Stock code : 2712  
\* Contact person : Chan Poh Lan  
\* Designation : Secretary

\* Type :  Announcement  Reply to query

\* Subject :  
**Announcement pursuant to Paragraph 8.14 of the Listing Requirements and Paragraph 4.1(b) of Practice Note 4/2001 ("PN4") issued by the Kuala Lumpur Stock Exchange ("KLSE")**

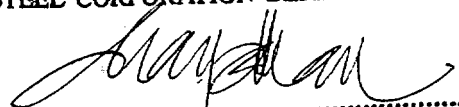
\* **Contents :-**

In accordance with Paragraph 4.1(b) of PN4 and Paragraph 8.14 of the Listing Requirements of the KLSE, the Directors of the Company hereby announce that as at the date hereof:

1. The proposed group wide restructuring scheme announced on 5 July 2000 and 8 October 2001 ("Proposed GWRS") is still in progress;
2. The Company had announced on 3 December 2001 that the KLSE had on 9 November 2001, approved the Company's application for an extension of time to 11 February 2002 to obtain all necessary approvals from the regulatory authorities for the Proposed GWRS; and
3. As the Company has yet to receive any approval from the regulatory authorities, an application to the KLSE for a further extension of time to 11 August 2002 for the Company to comply with paragraph 5.1 of PN4 is made on 4 February 2002.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

AMSTEEL CORPORATION BERHAD (20667-M)

  
.....  
Secretary

4 FEB 2002