

1295-2(6) #: 82-2306

**CONSOLIDATED GLOBAL CABLE SYSTEMS, INC.**

Suite 1400 - 400 Burrard Street  
Vancouver, B.C.  
V6C 3G2

Tel: (604) 689-1743  
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FEB 22 2002



January 16, 2002

Symbol: CDNX:GCS

**NEWS RELEASE**

Consolidated Global Cable Systems, Inc. (the "Company") has completed the previously announced non-brokered private placement of 322,580 units of the Company at \$0.31 per unit, with each unit to consist of one share and one share purchase warrant exercisable to purchase an additional share of the Company at \$0.41 per share for a two year period. The shares forming part of the units and the shares acquired on exercise of the warrants will be subject to a hold period expiring on May 16, 2002.

Proceeds of this private placement will be used for general working capital.

On behalf of the Board of Directors of  
**CONSOLIDATED GLOBAL CABLE SYSTEMS, INC.**

*Stuart W. Rogers*  
Stuart W. Rogers  
Director

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The contents of this news release have neither been approved nor disapproved by the Canadian Venture Exchange

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**January 17, 2002**

**Symbol: CDNX:GCS**

**NEWS RELEASE**

Further to the Company's news release of October 26, 2001, the standstill agreement with Enercon Technologies, Inc. ("Enercon") has now expired, with no agreement having been reached.

On behalf of the Board of Directors of  
**CONSOLIDATED GLOBAL CABLE SYSTEMS, INC.**



Stuart W. Rogers  
Director

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