

# FANCAMP EXPLORATION LTD.

7290 Gray Avenue, Burnaby, British Columbia, V5J 3Z2  
Telephone: 604-434-8829 Facsimile: 604-434-8823



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02/15/2002  
SUM

January 25, 2002

Office of International  
Corporate Finance  
Division of Corporate Finance  
Securities and Exchange Commission  
Washington, D.C.  
20549

Reference: Fancamp Exploration Ltd. - File No. 82-3929

Dear Sirs:

Please find enclosed copy of our news release of even date, as required pursuant to Rule 12g3(b) of the Securities and Exchange Act of 1934. This release has been disseminated via Canada Stock Watch and Market News.

Yours very truly,

**FANCAMP EXPLORATION LTD.**

Debra Chapman  
Director and Secretary

/dc

Encl.

PROCESSED

FEB 25 2002

THOMSON  
FINANCIAL

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**NEWS RELEASE**

January 25, 2002

CDNX Trading Symbol: **FNC**  
S.E.C. Exemption: 12(g)3-2(b)

The Company wishes to announce that it is granting incentive stock options to purchase a total of 145,000 shares in its capital stock, at a price of \$0.10 per share, exercisable on or before January 24, 2007.

The closing price of the Company's shares as traded on the Canadian Venture Exchange on January 24, 2002 was \$0.11.

The above is subject to regulatory acceptance of the Canadian Venture Exchange.

**ON BEHALF OF THE BOARD**

"Peter H. Smith", President

For further information, please contact: Peter H. Smith, P.Eng., President, at 514-481-3172

*The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*