

Santos Ltd
ABN 8000 7550 923
Santos House Level 29
91 King William Street
Adelaide South Australia 5000
GPO Box 2455
Adelaide South Australia 5001
Telephone: (08) 8218 5111
International: 61 8 8218 5111
Investor Relations
Facsimile: 61 8 8218 5131

C2 FEB 14 11:49 AM EST

52-34
Santos



SUPPL

Date: Thu 14 Feb 2002 12:49:38 AM EST

To: SECURITIES EXCHANGE COMMISSION
: SECURITIES EXCHANGE COMMISSION
:
:

From: SANTOS LTD
: SANTOS HOUSE
: 91 KING WILLIAM STREET
: ADELAIDE SA 5000

Subject: Weekly Drilling Report 140202
:
:
:

PROCESSED
FEB 25 2002
THOMSON
FINANCIAL

Number of pages (incl. cover sheet): 2

dlw
2/14

If this transmission is not received properly, call (08) 8218 5722 to arrange re-transmission

Is this being sent to the right person on the right number?

Please help us keep our records up-to-date by faxing advice of any changes to facsimile numbers, addresses, company name or contact name on fax (08) 8218 5131

Santos Limited - Weekly Drilling Report

ABN 80 007 550 823

Santos**Week Ending 14th February 2002****Wildcat Exploration Wells****Poole GU 2 ST1**

Type	Gas Wildcat Exploration	
Location	Texas, USA Lafite / Allen Dome, Brazoria County.	
Status at 1500hrs 13/02/02 (Houston Time)	Waiting on cement after having run and cemented 127mm casing. The current depth is 3887m with no progress for the week. The hole was sidetracked from 3350m after the drill string became stuck in the hole.	
Planned Total Depth	4481m	
Interest	Santos Group	40.0% WI
	Esenjay	40.0% WI
	KCS Energy	20.0% WI
Operator	Esenjay	

Near Field Exploration Wells**Stokes Central 1**

Type	Gas Near Field Exploration	
Location	Queensland ATP 259P (Total 66 Block), 1.7km N of Stokes 4, 1.9km SSE of Stokes North 1 and some 90km ESE of the Moomba Gas Plant.	
Status at 0600hrs 14/02/02	Running in hole. The current depth is 2384m with 1562m progress for the week.	
Planned Total Depth	2591m	
Interest	Santos Group	78.2064%
	Delhi	0.0%*
	Origin Energy Resources Ltd	21.4844%
	Oil Company of Australia	0.3092%
	* Delhi elected not to participate.	
Operator	Santos Group	

Corowa Flank 1

Type	Oil Near Field Exploration	
Location	Offshore Western Australia WA 264P (Barrow Sub-Basin), 1.7km NW of Corowa 1, 20.0km S of the Griffin Field, and some 47km W of Thevenard Island.	
Status at 0600hrs EST 14/02/02	Running in hole with wireline logs. The well reached a total depth of 1670m with 718m progress for the week. Corowa Flank 1 reached total depth on 11/02/02	
Planned Total Depth	1680m	
Interest	Santos Group	66.67%
	Idemitsu	33.33%
Operator	Santos Group	

Enquiries: Dr Graeme Bethune
General Manager - Finance & Investor Relations
ph. 08 8218 5157
fax. 08 8218 5970

During the week ending 14th February 2002 Santos Limited also participated in 5 development wells.
A complete list of Santos' drilling activity is available from www.santos.com

Santos Ltd
 A.B.N. 80 007 550 923
 Santos House Level 29
 91 King William Street
 Adelaide South Australia 5000
 GPO Box 2455 Adelaide
 South Australia 5001
 Telephone: 08 8218 5136
 Facsimile: 08 8218 5633

Santos

02/14/2002 16:28

Facsimile

To: **Company Announcements Office
 Australian Stock Exchange Ltd**

Fax No: **1300 300 021**

From: **Company Secretary**

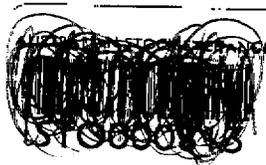
Return Fax: **(08) 8218 5633**

Date: **14 February 2002**

Subject: **Appendix 3B**

No. of Pages: 8
 (including this one)

Please telephone (08) 8218 5137 if transmission incomplete



APPENDIX 3B**New issue announcement,
application for quotation of additional securities and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

SANTOS LTD

ABN

80 007 550 923

We (the entity) give ASX the following information.

Part 1 – All issues

- | | |
|---|--|
| 1 Class of securities issued or to be issued | Fully paid ordinary shares |
| 2 Number of securities issued or to be issued (if known) or maximum number which may be issued. | 95,000 |
| 3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | Consistent with the Listing Rules |
| 4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:
<ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes |

**New issue announcement,
application for quotation of additional securities and agreement**

5	Issue price or consideration	95,000 at \$5.12 per share.											
6	Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	Issue consequent upon exercise of 95,000 options granted on 15 June 1999 pursuant to the Santos Executive Share Option Plan.											
7	Dates of entering securities into uncertificated holdings or despatch of certificates	14 February 2002											
8	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="878 741 1133 772">Number</th> <th data-bbox="1133 741 1472 772">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="878 772 1133 940">579,182,245</td> <td data-bbox="1133 772 1472 940">Fully paid ordinary shares.</td> </tr> <tr> <td data-bbox="878 940 1133 1024">3,500,000</td> <td data-bbox="1133 940 1472 1024">Reset convertible preference shares</td> </tr> </tbody> </table>	Number	Class	579,182,245	Fully paid ordinary shares.	3,500,000	Reset convertible preference shares					
Number	Class												
579,182,245	Fully paid ordinary shares.												
3,500,000	Reset convertible preference shares												
9	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="878 1045 1133 1077">Number</th> <th data-bbox="1133 1045 1472 1077">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="878 1077 1133 1297">65,100</td> <td data-bbox="1133 1077 1472 1297">Fully paid ordinary shares allotted to eligible employees pursuant to the Santos Employee Share Purchase Plan.</td> </tr> <tr> <td data-bbox="878 1297 1133 1434">163,250</td> <td data-bbox="1133 1297 1472 1434">Executive share plan '0' shares of 25 cents each paid to 1 cent.</td> </tr> <tr> <td data-bbox="878 1434 1133 1570">301,000</td> <td data-bbox="1133 1434 1472 1570">Executive share plan '2' shares of 25 cents each paid to 1 cent.</td> </tr> <tr> <td data-bbox="878 1570 1133 1749">12,900,000</td> <td data-bbox="1133 1570 1472 1749">Executive options issued pursuant to the Santos Executive Share Option Plan.</td> </tr> </tbody> </table>	Number	Class	65,100	Fully paid ordinary shares allotted to eligible employees pursuant to the Santos Employee Share Purchase Plan.	163,250	Executive share plan '0' shares of 25 cents each paid to 1 cent.	301,000	Executive share plan '2' shares of 25 cents each paid to 1 cent.	12,900,000	Executive options issued pursuant to the Santos Executive Share Option Plan.	
Number	Class												
65,100	Fully paid ordinary shares allotted to eligible employees pursuant to the Santos Employee Share Purchase Plan.												
163,250	Executive share plan '0' shares of 25 cents each paid to 1 cent.												
301,000	Executive share plan '2' shares of 25 cents each paid to 1 cent.												
12,900,000	Executive options issued pursuant to the Santos Executive Share Option Plan.												
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Rank equally with existing fully paid ordinary shares.											

**New issue announcement,
application for quotation of additional securities and agreement**

Part 2 – Bonus issue or pro rata issue *NOT APPLICABLE*

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the securities will be offered
- 14 Class of securities to which the offer relates
- 15 Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has security holders who will not be sent new issue documents
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue

**New issue announcement,
application for quotation of additional securities and agreement**

- | | | |
|----|---|--|
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)? | |
| 33 | Despatch date | |

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

**New issue announcement,
application for quotation of additional securities and agreement**

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 – 1,000
1,001 – 5,000
5,001 – 10,000
10,001 – 100,000
100,001 – and over

37 A copy of any trust deed for the additional securities

(now go to 43)

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**New issue announcement,
application for quotation of additional securities and agreement**

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

(now go to 43)

All entities

Fees

43 Payment method (tick one)

Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

Quotation Agreement

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Act.

**New issue announcement,
application for quotation of additional securities and agreement**

- Section 724 of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under section 737 or 738 of the Corporations Act at the time that we request that the securities be quoted.
- 3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: 14/2/2001
 Company Secretary

Print name: MICHAEL GEORGE ROBERTS