

LORRAINE YOUNG FCIS  
COMPANY SECRETARY

**BRAMBLES**

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8 January 2002

Securities and Exchange Commission  
Division of Corporation Finance  
450 Fifth Street NW  
Washington DC 20549  
USA



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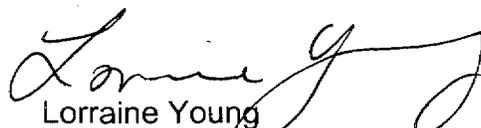
Dear Sirs and Mesdames,

**Re: Brambles Industries plc  
Rule 12g3-2(b) Exemption (File No. 82-5205)**

The enclosed information is being submitted by Brambles Industries plc (the "Company") under paragraph (b) (1) (i) of Rule 12g3-2 under the Securities Exchange Act of 1934 (the "Exchange Act"). The Company's file number is indicated in the upper right hand corner of each unbound page submitted with this letter.

In accordance with paragraphs (b) (4) and (b) (5) of the Rule, the documents submitted with this letter are being submitted with the understanding that such documents will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act, and that neither this letter nor the submission of such documents shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

Yours faithfully,

  
Lorraine Young  
Company Secretary

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FEB 25 2002  
THOMSON  
FINANCIAL



## BRAMBLES SELLS NORTH AMERICAN EQUIPMENT RENTAL BUSINESS

Brambles Industries today announced that it has completed the sale of Brambles Equipment Services Inc. ("BESI"), its North American equipment rental business, to National Equipment Services, Inc., a NYSE listed company, which is engaged in the rental of speciality and general equipment to industrial and construction end-users.

The sale values the BESI business at US\$122 million, of which US\$94 million was paid in cash at closing, with the balance of the purchase consideration to be paid to Brambles as BESI's trade receivables are collected. BESI had net assets of approximately US\$160 million at closing and reported earnings of US\$9 million (before interest and tax) for the fiscal year ending June 30, 2001.

The divestment of BESI is a further important step in the realisation of Brambles' strategy to focus on its core businesses. It follows the announcement in late December, 2001 of Brambles' agreement to sell Wreckair Hire, its Australian equipment rental business. Both sales have been achieved despite difficult market conditions globally, in the equipment rental industry.

Completion of the divestment of BESI is the eighth in Brambles' current divestment programme and will bring aggregate proceeds to approximately A\$1.25bn.

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