



**MOL**  
**HUNGARIAN OIL & GAS**  
**Company**



**Golden Rated Sponsor**  
**of the Hungarian Olympic Team**

21 December 2001

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**SUPL**

**Office of International Corporate Finance**  
**Division of Corporation Finance**  
**Securities and Exchange Commission**  
 450 Fifth Street N. W.  
 Washington, D. C. 20549  
 U.S.A.

Attention: **Special Counsel**  
 Office of International Corporate Finance

*MOL Magyar Olaj- és Gázipari Rt.*  
Rule 12g3-2(b) File No. 82-4224

**PROCESSED**

**MAY 21 2002**

**THOMSON FINANCIAL**

Dear Sirs,

The enclosed information is being furnished to the Securities and Exchange Commission (the "SEC") on behalf of MOL Magyar Olaj- és Gázipari Rt. (the "Company") pursuant to the exemption from the Securities Echange Act of 1934 (the "ACT") afforded by Rule 12g3-2(b) thereunder.

This information is being furnished under paragraph (1) of Rule 12g3-2(b) with the understanding that such information and document will not be deemed to be "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Act and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Company is subject to the Act.

Yours faithfully,

Michel-Marc Delcommune  
 Chief Financial Officer

Enclosure

# INVESTOR NEWS

21 December 2001

## **MOL AND SLOVNAFT CONCLUDED AN AGREEMENT CONCERNING THE SALE OF MOL SLOVENSKO**

MOL Hungarian Oil and Gas Company hereby announces it concluded an agreement with Slovnaft whereby it agrees to sell its 100% stake in MOL Slovensko to Slovnaft. MOL Slovensko is active in the Slovakian wholesale and retail fuel and lubricant market and owns 17 filling stations in the country.

The transaction is expected to close in the first half of 2002, following a review by the Slovakian Competition Office.