

P.E. 1/16/02

SECURITIES AND EXCHANGE COMMISSION

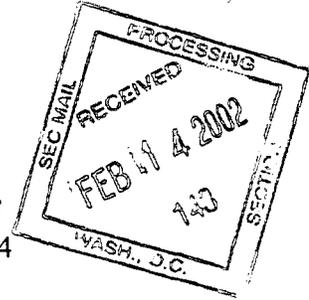
Washington, D.C. 20549



02014866

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934



For the month of January, 2002 - dated January 16, 2002

Commission file number 0-13391

SAMEX Mining Corp.

(Exact Name of Registrant, as Specified in its Charter)

#301 - 32920 Ventura Avenue, Abbotsford, B.C. V2S 6J3

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F X

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.)

PROCESSED

FEB 25 2002

THOMSON FINANCIAL *P*

SAMEX**S A M E X M I N I N G C O R P .**

TOLL FREE: 1-800-828-1488
E-MAIL: samex@direct.ca
WEB SITE: www.samex.com
TRADING SYMBOLS:
SXG - CDNX
SMXMF - NASD OTC:BB

CORPORATE OFFICE
301 - 32920 Ventura Ave.
Abbotsford, BC V2S 6J3
CANADA
TEL: (604) 870-9920
FAX: (604) 870-9930

NEWS RELEASE - No. 1-02

January 11, 2002

SHARES-FOR-DEBT SETTLEMENT COMPLETED

SAMEX Mining Corp. has settled debt totaling CDN \$140,890.00 with six creditors by issuing 1,408,900 common shares at a deemed price of \$0.10 per share (originally announced in News Release No. 23-01 dated November 14, 2001). An \$89,540.00 portion of the settlement involved debt owed to certain directors of SAMEX. The 1,408,900 shares were issued on January 4, 2002 and are subject to a hold period until May 4, 2002.



Jeffrey P. Dahl
President

The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.

S A M E X M I N I N G C O R P .

SAMEX



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E-MAIL: samex@direct.ca
WEB SITE: www.samex.com
SYMBOL: SXG-VSE

January 14, 2002

BC Securities Commission
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC
V7Y 1L2

ATTN: Filings Officer

Dear Sirs:

RE: Form 20 - Distribution of 1,408,900 Shares - Shares for Debt Settlement

Enclosed herewith for filing is a Form 20 concerning the issuance of 1,408,900 shares on January 4, 2002, your fee check list form and the Company's cheque in the amount of \$100.00 to cover your fees and a copy of the Canadian Venture Exchange letter of approval dated December 19, 2001.

Yours truly,

SAMEX Mining Corp.

Larry McLean
Vice President - Operations

/blm
Encl.

cc: Leschert & Company, Attn: Allen Leschert
Canadian Venture Exchange
US Securities Commission
Moody's Investors Service
Pink Sheets LLC

This is the form required under section 139 of the *Securities Rules* and , if applicable, by an order issued under section 76 of the *Securities Act*.

FORM 20

Securities Act

REPORT OF EXEMPT DISTRIBUTION

Report of a distribution of a security under section 74(2)(1) to (5), (8) to (10), (11)(I), (14), (16)(I), (18), (19) or (23) to (26) of the *Securities Act*, R.S.B.C. 1996, c. 418, or section 128(a), (b), (c) or (e) to (h) of the *Securities Rules*, R.B.C. Reg. 194/97 or, if applicable, by an order issued under section 76 of the *Securities Act*.

1. Name, address and telephone number of the issuer of the security distributed.

SAMEX Mining Corp.
301 - 32920 Ventura Avenue
Abbotsford, BC
V2S 6J3

2. State whether the issuer is or is not an exchange issuer (i.e. listed on the Canadian Venture Exchange, but not listed or quoted on any other stock exchange or trading or quotation system in Canada).

The issuer is an exchange issuer.

3. Describe the type of security and the aggregate number distributed.

1,408,900 common shares

4. Date of Distribution:

January 4, 2002

5. Specify the section(s) of the Act or Rules and, if applicable, the date of the discretionary order of the blanket order number under which the distribution(s) of the security was made:

Section 128(e) of the Rules

6. If the distribution(s) of the security was made to 50 purchasers or less, circle and complete clause (a) of this section. If the distribution(s) of the security was made to more than 50 purchasers, circle clause (b) of this section.

(a)

Name & Address of Creditor	Number of Securities Issued for Debt	Deemed Price Per Share (\$)	Total Purchase Price (\$)	Section of Act/Rules and if applicable Date of Discretionary Order or Blanket Order Number
Vaughn W. Penner Box 801 Grassy Lake, AB T0K 0Z0	40,000	\$0.10	settlement of debt	Section 128(e) of the Rules
Trent Collett Box 725 High Prairie, AB T0G 1E0	473,500	\$0.10	settlement of debt	Section 128(e) of the Rules
Patricio Kyllmann Casilla #474 La Paz, Bolivia	95,400	\$0.10	settlement of debt	Section 128(e) of the Rules
Robert E. Kell 3255 Rodeo Road Missoula, Montana 59803	100,000	\$0.10	settlement of debt	Section 128(e) of the Rules
Jeffrey P. Dahl 32233 Hillcrest Ave. Abbotsford, BC V2T 1S7	500,000	\$0.10	settlement of debt	Section 128(e) of the Rules
Alesco Management Ltd. 500 - 999 West Hastings St. Vancouver, BC V6C 2W2	200,000	\$0.10	settlement of debt	Section 128(e) of the Rules
TOTAL	1,408,900			

(b) The issuer has prepared and certified a list of purchasers comprising the same information required by clause (a) of this section and a certified true copy of the list will be provided to the Commission upon request. n/a

7. State the total dollar value (Canadian \$) of the securities distributed by the issuer to purchasers resident in British Columbia in respect of which this report is filed.

n/a

8. State the name and address of any person acting as agent in connection with the distribution(s) of the security, the compensation paid or to be paid to the agent and the name(s) of the purchaser(s) in respect of which the compensation was paid or is to be paid.

n/a

9. If the distribution of the security was made under section 128(a) of the Rules, state the number of different purchasers who acquired any securities of the issuer under that section during the 12 month period preceding the distribution of this security.

nil

10. If the distribution of the security was made under section 128(h) of the Rules, state

- (a) The number of different purchasers who acquired any securities of the issuer under that section during the 12 month period preceding the distribution of this security, and;

n/a

- (b) The total dollar value (Canadian \$) of all securities of the issuer distributed under that section (including the distribution of this security), during the 12 month period preceding the distribution of this security.

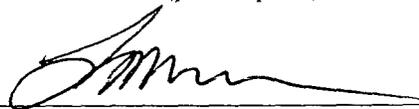
n/a

The undersigned hereby certifies that the statements made in this report are true and correct.

DATED at Abbotsford, BC this 14th day of January 2002.

SAMEX Mining Corp.

Name of Issuer (please print)



Signature of authorized signatory

Larry D. McLean, Vice President, Operations

Name and office of authorized signatory

(please print)

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A RECORD REQUIRED TO BE FILED OR PROVIDED UNDER THE *SECURITIES ACT* OR *SECURITIES RULES* THAT, AT THE TIME AND IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SIGNATURES

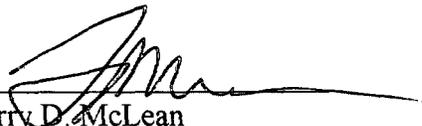
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

SAMEX Mining Corp.

(Registrant)

Date: January 16, 2002

By:


Larry D. McLean
Vice President, Operations