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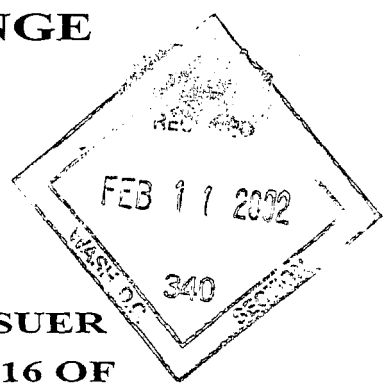


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1934 Act Registration No. 1-14700

**SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549**

FORM 6-K



**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of February 2002

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name into English)

**No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan**

(Address of Principal Executive Offices)

**PROCESSED
FEB 19 2002
THOMSON
FINANCIAL**

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

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TSMC Monthly Sales Report – January 2002

Hsinchu, Taiwan, February 7, 2002– Taiwan Semiconductor Manufacturing Company Ltd. (“TSMC” or “the Company”) (TAIEX: 2330, NYSE: TSM), today announced that net sales for January 2002 totaled NT\$12,045 million, representing an increase of 2.7 percent over December 2001 sales. On a year-over-year basis, net sales declined 25.5 percent in January 2002 compared to the same period a year ago.

Mr. Harvey Chang, TSMC spokesperson and senior vice president, stated that the Company’s monthly sales has increased steadily since July of 2001. Due to an increase of wafer outputs, the Company’s January 2002 sales revenue continues to grow, registering a 2.7 percent increase over December 2001.

#

Sales Report: (Unit: NT\$ million)

	2002 ⁽¹⁾	2001	Growth
Net Sales for January	12,045	16,157	-25.5%

(1): Year 2002 figures have not been audited.

TSMC Spokesperson:

Mr. Harvey Chang
Senior Vice President
Tel: 886-3-578-0221 Ext2075

For further information, please contact:

Mr. J.H. Tzeng
PR Department Manager, TSMC
Tel: 886-3-567-3338
886-928-882-607(Mobile)
Fax: 886-3-567-0121
E-mail: jhtzeng@tsmc.com.tw

Mr. Jesse Chou
Public Affairs Manager, TSMC
Tel:886-3-5673347 (O)
886-932-113-258(Mobile)
Fax:03-5670121
E-Mail:jhchoua@tsmc.com.tw

Ms. Shan-Shan Guo
PR Manager, TSMC
Tel:886-3-5673345(O)
886-939-059-246 (Mobile)
Fax:03-5670121
Email: ssguo@tsmc.com.tw

Taiwan Semiconductor Manufacturing Company Limited

February 07, 2002

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties
3) Endorsements and quarantees 4) Financial derivative transactions for the period of January 2002.

1) Sales volume (NT\$: Thousand)

<i>Time</i>	<i>Items</i>	<i>2001</i>	<i>2000</i>	<i>Changes</i>	<i>(%)</i>
Jan.	Invoice amount	12,279,377	15,981,846	-3,702,469	-23.17%
Jan.	Invoice amount	12,279,377	15,981,846	-3,702,469	-23.17%
Jan.	Net sales	12,044,713	16,156,845	-4,112,132	-25.45%
Jan.	Net sales	12,044,713	16,156,845	-4,112,132	-25.45%

2) Funds lent to other parties (NT\$ Thousand)

	<i>Limit of lending</i>	<i>January</i>	<i>Bal. As of period end</i>
TSMC	36,265,106	-	-
TSMC's subsidiaries	0	(190)	349,800

3) Endorsements and quarantees (NT\$ Thousand)

	<i>Limit of endorsements</i>	<i>January</i>	<i>Bal. As of period end</i>
TSMC	54,397,659	(14,212)	26,165,040
TSMC's subsidiaries	N/A		0
TSMC endorses for subsidiaries		(14,212)	26,165,040
TSMC's subsidiaries endorse for TSMC		0	0
TSMC endorses for PRC companies		0	0
TSMC's subsidiaries endorse for PRC companies		0	0

4) Financial derivatives transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN:	1,319,900,000
		EUR:	5,000,000
	Assets:	US\$	873,000,000
<i>Financial instruments</i>	FX forward contracts		
<i>Realized profit (loss)</i>	NT\$14,931,924		

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:	NT\$5,000,000,000
<i>Financial instruments</i>	Interest rate swap	
<i>Realized profit (loss)</i>	-	

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: February 7, 2002

By  _____

Harvey Chang

Senior Vice President & Chief Financial Officer