

P.E. 1/31/02



FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934

For the month of January, 2002

ENERGY POWER SYSTEMS LIMITED
(formerly: Engineering Power Systems Limited)
(Address of Principal executive offices)

Suite 301, 2 Adelaide Street West, Toronto, Ontario, M5H 1L6
(Address of principal executive offices)



Indicate by check mark whether the registrant files or will file annual reports under cover form 20-F or Form 40-F:

Form 20-F X

Form 40-F

PROCESSED
FEB 19 2002
THOMSON
FINANCIAL

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2b under the Securities Exchange Act of 1934:

Yes

No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ENERGY POWER SYSTEMS LIMITED
(formerly: Engineering Power Systems Limited)

Date: January 15, 2002

By: "Sandra J. Hall"
Sandra J. Hall, Secretary & Director

Where freedom of information legislation is in force in the jurisdiction where this form is filed: This personal information requested on this form is collected under the authority and used for the purposes of administering the Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and the CBCA. The information provided satisfies the disclosure requirements of the information provided, it also permits public disclosure pursuant to section 266 of the CBCA. All information contained in this form will be made available to the public. Federally, this information will be stored in British Columbia. If you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) Vancouver, BC V6Z 2H4.

4158519623

DAVEY

070644Z

BOX 6. REMARKS

1) 2,500 options exercisable at \$6.30 (price determined by formula on January 7, 2001) expiring January 8, 2006.

BOX 7. SIGNATURE

FIN 2036 Rev. 95/12/22

INSIDER REPORT

Where freedom of information legislation is in force in the jurisdiction where this form is filed, The general information requested under this form is collected under the authority provided for the purposes of administering the personal securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act, and Canada Business Corporations Act. Under the CDCA the information provided satisfies the disclosure requirements of section 127. While the federal privacy Act protects personal information contained in this form will be made available to the public. Federally, this information will be stored in personal information bank number CCAP-PU492. In British Columbia, all information contained in this form will be made available to the public. All information contained in this form, call the Manager, Public Information and Records at (604) 680-4877 or write the Manager, 1150, 855 Hornby Street, Vancouver, BC V6Z 2H4.

BOX 1 NAME OF THE REPORTING ISSUER (BLOCK LETTERS)	BOX 3 NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)	BOX 4 JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR EQUIVALENT (REMOVE - AND PLACE AN X DESIDE CHOICE)
Energy Power Systems Limited	FAMILY NAME OR CORPORATE NAME: MYERS GIVEN NAMES (IN ORDER): DAVID R. ADDRESS: 458 LOGY BAY ROAD CITY: ST. JOHN'S PROVINCE : NEWFOUNDLAND POSTAL CODE: A1A 5B2	ALBERTA X NEWFOUNDLAND X BRITISH COLUMBIA X NOVA SCOTIA X FEDERAL - ONTARIO X
BOX 2 INSIDER DATA	BUSINESS TELEPHONE NO. 709-733-8101	BANK ACT - QUEBEC - CCAA - ICA - SASKATCHEWAN - TICA - CBCA -
RELATIONSHIP WITH REPORTING ISSUER 2	BUSINESS FAX NO. 709-733-0516	UNITED STATES X MANTOBA - NALDO - SEC X
CHANGE FROM PREVIOUS REPORT	OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER	
NO	17/696	

[illegible]

ATTACHMENT NO This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. The terminology used is generic to accommodate the various Acts.		CORRESPONDENCE: ENGLISH	
BOX 6. REMARKS 1) 10,000 options exercisable at \$5.30 (price determined by formula on January 7, 2002) expiring January 8, 2006. The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, constitutes a misrepresentation. BOX 7. SIGNATURE		SIGNATURE 	DATE OF REPORT (day/month/year) 11/01/02
NAME (block letters) DAVID R. MYERS			

Where freedom of information legislation is in force in the jurisdiction where this form is filed, it requires information requested on this form is collected under the authority and used for the purposes of administering the province's Securities Act, Bank Act, Co-op Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Under the CBCA the information provided satisfied the disclosure requirements of section 172. While the Federal Privacy Act protects personal information held by the federal government, it does not apply to the public. Federally, this information will be stored in personal information bank number CCAP-0194.

If information contained in this form will be made available to the public, please indicate how the information can be accessed. If you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 656-4877 or write the Manager, PIRB, 855 Hornby Street, Vancouver, BC V6Z 2H4

BOX 1 NAME OF THE REPORTING ISSUER (BLOCK LETTERS)	BOX 3 NAME, ADDRESS AND TELEPHONE NUMBER OF THIS INSIDER (BLOCK LETTERS)	BOX 4 JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR EQUIVALENT (REMOVE - AND PLACE AN X BESIDE CHOICE)
Energy Power Systems Limited	FAMILY NAME OR CORPORATE NAME: BRAKE GIVEN NAMES (IN ORDER): JOHN H. ADDRESS: 456 LOUGY BAY ROAD CITY: ST. JOHN'S PROVINCE : NEWFOUNDLAND POSTAL CODE: A1A 1B1 BUSINESS TELEPHONE NO. 709-553-5101 BUSINESS FAX NO. 709-551-0814	ALBERTA X NEWFOUNDLAND X BRITISH COLUMBIA X NOVA SCOTIA X FEDERAL - ONTARIO X BANK ACT - QUEBEC - CCAA - ICA - SASKATCHEWAN - TILCA - CBCA - UNITED STATES X MANITOBA - NASDAQ - SEC X
BOX 2 INSIDER DATA	RELATIONSHIP WITH REPORTING ISSUER	DATE OF LAST REPORT FILED
	2	09/10/01
CHANGES FROM PREVIOUS REPORT	OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER	

[illegible]

ATTACHMENT NO	This form is used as a uniform report for the (under reporting requirements under all provincial securities Acts, Bank Act, Cooperative Credit Association Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. This terminology used is meant to accommodate the various Acts.	BOX 6. REMARKS
		(1) \$,000 (stock options exercisable at \$1.50 expiring February 6, 2003 and 10,000 options exercisable at \$4.30 (price determined by formula on January 7, 2003) expiring January 8, 2004
		The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.
	BOX 7. SIGNATURE	DATE OF REPORT (day/month/year)
	NAME (block letters)	11/01/02
	JOHN H. BRAKE	

Where freedom of information legislation is in force in the jurisdiction where this form is filed: The personal information requested on this form is collected under the authority and used for the purposes of administering the provincial securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Under the CBCA the information provided satisfies the disclosure requirements of section 127. While the federal Privacy Act protects personal information provided, it also permits public disclosure pursuant to section 266 of the CBCA. All information contained in this form will be made available to the public. Federally, this information will be stored in personal information bank number CCAP-PU-092. In British Columbia, if you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 660-4827 or write the Manager, 1100, 855 Hornby Street, Vancouver, BC V6Z 2H4.

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT COMPLETE COLUMNS A, D, E AND F ONLY, AND LIST SECURITIES OF ALL CLASSES HELD - SEE ALSO INSTRUCTION TO BOX 5)

ATTACHMENT NO.

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts, *Bank Act*, *Cooperative Credit Associations Act*, *Insurance Companies Act*, *Trust and Loan Companies Act* and *Canada Business Corporations Act*. The terminology used is generic to accommodate the various Acts.

1) 75,000 options exercisable at \$6.30 (price determined by formula on January 7, 2002) expiring January 8, 2006

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.

NAME (block letters) SCOTT HARGREAVES	SIGNATURE 	DATE OF REPORT (day/month/year) 11/01/02
CORRESPONDENCE: ENGLISH		

Where freedom of information legislation is in force in the jurisdiction where this form is filed: The personal information requested on this form is collected under the authority and used for the purposes of administering the provincial securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Under the CBCA, the information provided satisfies the disclosure requirements of section 127. While the federal Privacy Act protects personal information provided, it also permits public disclosure pursuant to section 266 of the CBCA. All information contained in this form will be made available to the public. Federally, this information will be stored in personal information bank number CC/APP-PJ-092. In British Columbia, if you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 660-4827 or write the Manager, 1100, 855 Hornby Street, Vancouver, BC V6Z 2H4.

FIN 2036 Rev. 95/2/22

INSIDER REPORT

Where freedom of information legislation is in force in the jurisdiction where this form is filed, the personal information requested on this form is collected under the authority and used for the purposes of administering the provincial securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Under the CBCA the information provided on this form is provided to the public under the Access to Information Act. In the event that the information is provided to the public, it is provided in the form in which it was received. It is not to be used for any other purpose. In the event that the information is provided to the public, it is provided in the form in which it was received. It is not to be used for any other purpose.

British Columbia, if you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 640-4827 or write the Manager, 1100, 855 Hornby Street, Vancouver, BC V6Z 2H4.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

Envest by Power Systems Limited

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: NAROOJA

GIVEN NAMES (IN ORDER): RAJESH K.

ADDRESS: A-302 Rialto Apartments

CITY: Abbotsford

PROVINCE: New Delhi, India

POSTAL CODE: 110019

BUSINESS TELEPHONE NO.

011 91 11 646 2884

BUSINESS FAX NO.

011 91 11 646 3398

CHANGE IN NAME ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT: NO

BOX 4. JURISDICTIONS WHERE THE ISSUER IS A REPORTING ISSUER OR EQUIVALENT

(REMOVE - AND PLACE AN X BESIDE CHOICE)

ALBERTA X NEWFOUNDLAND X

BRITISH COLUMBIA X NOVA SCOTIA *

FEDERAL-CANADA X

BANK ACT-QUEBEC *

CCMA *

ICA-SASKATCHEWAN *

ILCA *

CECA *

UNITED STATES X

MANITOBA-HASDAQ SEC X

BOX 2. INSIDER DATA

RELATIONSHIP WITH DATE OF LAST REPORT FILED

REPORTING ISSUER 15/10/01

CHANGE FROM OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

PREVIOUS REPORT

NO

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT COMPLETE COLUMNS A, D, E AND F ONLY, AND LIST SECURITIES OF ALL CLASSES HELD - SEE ALSO INSTRUCTION TO BOX 5)

A

B

C

D

E

F

IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED (note 1)

Arden Consolidated Pte Ltd.

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10,000

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BOX 6. REMARKS

1) 24,000 options exercisable at \$5.00 (price determined by formula on January 7, 2001) expiring January 8, 2006.

Dr. Rajesh K. Narooja is an Officer, Director and 90% Shareholder of Arden Consolidated Pte Ltd.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.

BOX 7. SIGNATURE

NAME (block letters)

RAJESH K. NAROOJA

SIGNATURE

DATE OF REPORT (day/month/year)

11/01/02

CORRESPONDENCE: ENGLISH

NAME (block letters)

RAJESH K. NAROOJA

SIGNATURE

DATE OF REPORT (day/month/year)

11/01/02

CORRESPONDENCE: ENGLISH

NAME (block letters)

RAJESH K. NAROOJA

SIGNATURE

DATE OF REPORT (day/month/year)

11/01/02

INSIDER REPORT

Where freedom of information legislation is in force in the jurisdiction where this form is filed: The personal information requested on this form is collected under the authority and used for the purposes of administering the provincial securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Unlike the CBCA the information provided satisfies the disclosure requirements of section 127. While the federal Privacy Act protects personal information provided, it also permits public disclosure pursuant to section 266 of the CBCA. All information contained in this form will be made available to the public. Therefore, all information will be entered in personal information bank number CCAP-RU-092. In British Columbia, if you have questions about how the collection of information applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 660-4827 or write the Manager, 1100, 855 Hornby Street, Vancouver, BC V6Z 2H4.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)	BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)	BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR EQUIVALENT (REMOVE - AND PLACE AN X BESIDE CHOICE)
ENERGY POWER SYSTEMS LIMITED	FAMILY NAME OR CORPORATE NAME: CASSINA GIVEN NAMES (IN ORDER): JAMES C. ADDRESS: SUITE 301, 2 ADELAIDE STREET WEST CITY: TORONTO PROVINCE : ONTARIO POSTAL CODE: M5H 1L6 BUSINESS TELEPHONE NO. (416) 561-1184 BUSINESS FAX NO. (416) 561-4623	ALBERTA X NEWFOUNDLAND X BRITISH COLUMBIA X NOVA SCOTIA X FEDERAL X ONTARIO X BANK ACT X QUEBEC X CCAA X ICA X SASKATCHEWAN X TULCA X UNITED STATES X MANITOBA X NASCDAQ X SEC X
BOX 2. INSIDER DATA	DATE OF LAST REPORT FILED 29/11/01	
RELATIONSHIP WITH REPORTING ISSUER 4, 5	OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER PREVIOUS REPORT	
NO		

[illegible]

ATTACHMENT 525

**THIS FORM MAY BE USED AS A GUIDELINE FOR THE
FOLLOWING PURPOSES:**

BOX & REMARKS

1) Mr. Carlson is the sole Director, Officer and a Controlling shareholder of Core Energy Ltd. Redstones Inc.

2) 25,000 options exercisable at \$4.04 expiring June 14, 1985, and 150,000 options exercisable at \$6.39 (price determined by formula on January 7, 2002) expiring January 8, 2046.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offense to file a report that, at the time used for the filing of the circumstances in which it was made, contains a false statement.

BOX 7, SIGNATURE

NAME (Block letters)

SIGNATURE

DATE OF REPORT
(day/month/year)

INSIDER REPORT

Where freedom of information legislation is in force in the jurisdiction where this form is filed: The personal information requested on this form is collected under the authority and used for the purposes of administering the provincial securities Act, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. Under the CBCA the information provided satisfies the disclosure requirements of section 127. While the federal Privacy Act protects personal information provided, it also permits public disclosure pursuant to section 266 of the CBCA. All information contained in this form will be made available to the public. Federally, this information will be stored in personal information bank number CCA/P-PU-092. In British Columbia, if you have questions about how the freedom of information legislation applies to the personal information collected on this form, call the Manager, Public Information and Records at (604) 660-4827 or write the Manager, 1100, 855 Hornby Street, Vancouver, BC V6Z 2H4.

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

ENERGY POWER SYSTEMS LIMITED

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME: HALL
GIVEN NAMES (IN ORDER): SANDRA J.
ADDRESS: 118 HUMPHREY DRIVE
CITY: AJAX
PROVINCE: ONTARIO
POSTAL CODE: L1S 4Y9

BOX 2. INSIDER DATA

RELATIONSHIP WITH REPORTING ISSUER
17/12/01

DATE OF LAST REPORT FILED

CHANGE FROM PREVIOUS REPORT
OR IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

BUSINESS TELEPHONE NO.
(416) 864-9795

BUSINESS FAX NO.
(416) 861-9623

CHANGE IN NAME ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT. NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR EQUIVALENT
(REMOVE AND PLACE AN X BESIDE CHOICE)

ALBERTA X
NEWFOUNDLAND X
BRITISH COLUMBIA X
NOVA SCOTIA X
FEDERAL X
ONTARIO X
BANK ACT X
QUEBEC X
CCAA X
ICA X
SASKATCHEWAN X
TLCA X
CBCA X
UNITED STATES X
MANITOBA X
NASDQ X
SEC X

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT COMPLETE COLUMNS A, D, E AND F ONLY, AND LIST SECURITIES OF ALL CLASSES HELD - SEE ALSO INSTRUCTION TO BOX 5)

A	B								D	E	F
DESIGNATION OF CLASS OF SECURITIES	BALANCE OF CLASS OF SECURITIES ON LAST REPORT	DATE (day/month/year)	NATURE	NUMBER VALUE ACQUIRED	NUMBER VALUE DEPOSED OF	UNIT PRICE/ EXERCISE PRICE	\$ US	PRESENT BALANCE OF CLASS OF SECURITIES HELD	DIRECT/ INDIRECT OWNERSHIP/ CONTROL OR DIRECTION	IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS INDIRECT OR WHERE CONTROL OR DIRECTION IS EXERCISED (note 1)	
Options	20,000	08/07/02	96	100,000		\$6.30		120,000	0		

ATTACHMENT NO

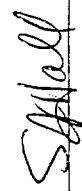
This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts, Bank Act, Cooperative Credit Associations Act, Insurance Companies Act, Trust and Loan Companies Act and Canada Business Corporations Act. The terminology used is generic to accommodate the various Acts.

BOX 6. REMARKS

1) 20,000 options exercisable at \$4.00 expiring June 14, 2005, and 100,000 options exercisable at \$6.30 (price determined by formula on January 7, 2002) expiring January 8, 2006.

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to file a report that, at the time and in the light of the circumstances in which it is made, contains a misrepresentation.

BOX 7. SIGNATURE

NAME (block letters) SANDRA J. HALL	SIGNATURE 	DATE OF REPORT (day/month/year) 11/01/02
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