

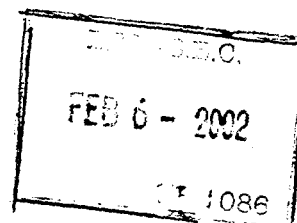
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333-13526

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549



Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of

Securities Exchange Act of 1934

For the month of February 2002

2-



02013554

1- HOLMES FINANCING (No 4) PLC

2- HOLMES FUNDING LIMITED - 2

3- HOLMES TRUSTEES LIMITED - 03

(Translation of registrant's name into English)

Abbey House, Baker Street
London NW1 6XL, England
(Address of principal executive offices)

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FEB 15 2002

THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this
Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes ☐ No ☒

Holmes Financing (No. 4) PLC
Profit & Loss Account
Period ended 15 January 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Inter-company loan	33,245	38,852
Interest receivable - Cash deposits	33,245	38,852
Interest payable - Notes	(33,245)	(38,852)
Interest payable	(33,245)	(38,852)
Net operating income		
Other income	42	43
Operating expenses	(42)	(43)
Profit on ordinary activities before taxation		
Taxation		
Profit on ordinary activities after taxation		
Dividend		
Retained profit brought forward		
Retained profit carried forward		

Holmes Financing (No. 4) PLC
Balance Sheet
Period ended 15 January 2002

	£'000
Fixed asset investments	
Loans to Funding	2,717,000
Current assets	
Cash at bank	13
	<u>13</u>
Creditors: Amounts falling due within one year	
Taxation	-
	<u>-</u>
Net current assets	13
Total assets less current liabilities	<u>2,717,013</u>
Creditors: Amounts falling due after more than one year	
Amounts due to noteholders	(2,717,000)
Net assets	<u>13</u>
Capital and reserves	
Share capital	13
Reserves	-
	<u>13</u>

Holmes Financing (No. 4) PLC
Notes Outstanding
Period ended 15 January 2002

Moody's current rating	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
S&P current rating	AAA	AAA	AAA	AAA	AAA
Fitch Ratings current rating	AAA	AAA	AAA	AAA	AAA
Moody's current rating	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
S&P current rating	Aa3	Aa3	Aa3		Aa3
Fitch Ratings current rating	AA	AA	AA		AA
Moody's current rating	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
S&P current rating	Baa2	Baa2	Baa2		Baa2
Fitch Ratings current rating	BBB	BBB	BBB		BBB
Moody's current rating			Series 3 Class B1	Series 3 Class B2	Series 3 Class B3
S&P current rating			Ba2	Ba2	Ba2
Fitch Ratings current rating			BB	BB	BB
Initial note balance	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
Previous quarter's note principal	1,050,000,000	800,000,000	550,000,000	410,000,000	850,000,000
Note redemptions	1,050,000,000	800,000,000	550,000,000	410,000,000	850,000,000
Outstanding note principal	1,050,000,000	800,000,000	550,000,000	410,000,000	850,000,000
Initial note balance	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
Previous quarter's note principal	36,500,000	35,800,000	34,500,000		34,500,000
Note redemptions	36,500,000	35,800,000	34,500,000		34,500,000
Outstanding note principal	36,500,000	35,800,000	34,500,000		34,500,000
Initial note balance	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
Previous quarter's note principal	54,500,000	53,800,000	49,500,000		49,500,000
Note redemptions	54,500,000	53,800,000	49,500,000		49,500,000
Outstanding note principal	54,500,000	53,800,000	49,500,000		49,500,000
Initial note balance			Series 3 Class B1	Series 3 Class B2	Series 3 Class B3
Previous quarter's note principal			10,000,000	27,000,000	5,000,000
Note redemptions			10,000,000	27,000,000	5,000,000
Outstanding note principal			10,000,000	27,000,000	5,000,000
Note interest margins	Series 1 Class A	Series 2 Class A	Series 3 Class A1	Series 3 Class A2	Series 4 Class A
Step up dates	16/07/2000	N/A	23	23	N/A
Step up margins	30	08	46	46	36
Note interest margins	Series 1 Class B	Series 2 Class B	Series 3 Class B		Series 4 Class B
Step up dates	16/07/2004	16/07/2006	16/07/2006		16/07/2006
Step up margins	71	80	68		80
Note interest margins	Series 1 Class C	Series 2 Class C	Series 3 Class C		Series 4 Class C
Step up dates	16/07/2004	16/07/2006	16/07/2006		16/07/2006
Step up margins	220	245	230		250
Note interest margins			Series 3 Class B1	Series 3 Class B2	Series 3 Class B3
Step up dates			16/07/2006	16/07/2006	16/07/2006
Step up margins			375	330	330
Interest payment cycle	Quarterly				
Interest payment date	15th or next business day				
Next interest payment date	16/01/2002				
Liquidity facility limit	£ 75,000,000				
Liquidity facility drawn	Nil				
Liquidity facility available	£ 75,000,000				

Holmes Trustees Limited
Profit & Loss Account
Period ended 15 January 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Mortgages	248,855	179,789
Interest receivable - Cash Deposits	2,554	2,380
	<u>251,409</u>	<u>182,169</u>
Interest payable - Mortgages	(248,855)	(179,789)
Interest payable - Cash Deposits	(2,554)	(2,380)
	<u>(251,409)</u>	<u>(182,169)</u>
Net operating income		
Fees receivable	2,022	1,630
Fees payable	(2,022)	(1,630)
Operating expenses	(3,146)	(2,697)
Provision charges	(2,278)	(83)
Other income	5,424	2,780
Profit on ordinary activities before taxation		
Taxation		
Profit on ordinary activities after taxation		
Dividend		
Retained profit brought forward		
Retained profit carried forward		

Holmes Trustees Limited
Balance Sheet
Period ended 15 January 2002

	£'000
Fixed asset investments	
Mortgage loans secured on residential property	17,863,753
Current assets	
Bank interest receivable	459
Cash at bank	744,110
Other debtors	
	<u>744,569</u>
Creditors: Amounts falling due within one year	
Amounts due to Seller	(137,389)
Amounts due to Funding	(7,165)
Sundry creditors	(15)
	<u>(144,569)</u>
Net current assets	
Total assets less current liabilities	<u>17,863,753</u>
Creditors: Amounts falling after more than one year	
Seller share of mortgage loans	(5,893,763)
Funding share of mortgage loans	(11,969,990)
Net assets	
Capital and reserves	
Share capital (£2)	
Reserves	

Holmes Funding Limited
Profit & Loss Account
Period ended 15 January 2002

	This Quarter £'000	Prior Quarter £'000
Interest receivable - Mortgages	155,270	138,785
Interest receivable - Cash Deposits	2,123	2,237
	<u>157,393</u>	<u>141,022</u>
Interest payable - Inter-company loans	(134,365)	(132,453)
Interest payable - Start up loans	(776)	(732)
	<u>(135,141)</u>	<u>(133,185)</u>
Net operating income	<u>22,252</u>	<u>7,837</u>
Other income	3,220	3,180
Operating expenses	(5,985)	(4,740)
Deferred consideration	(20,134)	(5,974)
Profit/(loss) on ordinary activities before taxation	<u>(647)</u>	<u>(597)</u>
Taxation	(5)	(4)
Profit/(loss) on ordinary activities after taxation	<u>(652)</u>	<u>(701)</u>
Dividend	-	-
Retained profit/(loss) brought forward	(2,225)	(1,524)
Retained profit/(loss) carried forward	<u>(2,877)</u>	<u>(2,225)</u>

Holmes Funding Limited
Balance Sheet
Period ended 15 January 2002

£'000

Fixed asset investments		
Beneficial interest in Trust mortgage portfolio		11,969,990
Current assets		
Amounts owed by Trustee	7,165	
Deferred expenditure (costs of securing)	27,157	
Cash at bank:		
Reserve funding	129,075	
Transaction account	696	
Funding GIC account	19,437	
	<u>183,530</u>	
Creditors: Amounts falling due within one year		
Deferred consideration creditor	72,641	
Interest payable accrual	2,966	
Sundry creditors	905	
Taxation	79	
	<u>76,531</u>	
Net current assets		106,999
Total assets less current liabilities		<u>12,076,989</u>
Creditors: Amounts falling due after more than one year		
Inter-company loans	(12,023,516)	
Start up loans	(56,350)	
Net assets		<u>(2,877)</u>
Capital and reserves		
Share capital (£2)		
Reserves	(2,877)	
	<u>(2,877)</u>	

Holmes Funding Limited
First Issuer Notes to Balance Sheet
Period ended 15 January 2002

	£'000	£'000
Balance on cash accumulation ledger	<u>Nil</u>	
Available credit enhancement		
Reserve fund at closing	<u>13,500</u>	
Initial closing reserve funds	127,076	
Drawings to make bullet repayment	-	
Other drawings	-	
Transfers from revenue receipts	<u>1,999</u>	
Closing reserve balance	<u>129,075</u>	
Target reserve funds	<u>185,000</u>	
Principal deficiency ledger	AAA	BBB
Opening PDL balance	Nil	Nil
Losses this quarter	-	-
PDL top up from revenue income	-	-
Closing PDL balance	<u>Nil</u>	<u>Nil</u>
Start up loan outstanding		
Initial balance	<u>26,250</u>	
Initial closing outstanding	13,000	
Second start up loan	13,250	
Third start up loan	17,500	
Fourth start up loan	7,500	
Fifth start up loan	5,100	
Accrued interest	-	
Repayments made	-	
Closing balance	<u>56,350</u>	
Liquidity facility		
Liquidity facility limit	25,000	
Liquidity facility drawn	-	
Liquidity facility available	25,000	

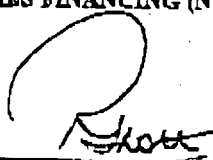
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HOLMES FINANCING (No 4) PLC

Dated 6th February, 2002

By


P J Lou (Authorized Signatory)