

U.S. Securities and Exchange Commission
Washington, D.C. 20549



02013215



FORM SE

OMB APPROVAL

OMB Number: 3235-0327

Expires: July 31, 2004

Estimated average burden
hours per response.... 0.10

**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

Residential Accredit Loans Inc.

Exact Name of Registrant as Specified in Charter

0000949493

Registrant CIK Number

Current Report on Form 8-K For 12-26-01

Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part (give period of report)

333-60352 33-95932

SEC File Number of Registration Statement

Name of Person Filing the Document
(if Other than the Registrant)

PROCESSED

FEB 11 2002

SIGNATURES

**THOMSON
FINANCIAL**

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 29th day of January, 2002.

Residential Accredit Loans Inc.

(Registrant)

By:

Randy Van Zee
Randy Van Zee
Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2002, that the information set forth in this statement is true and complete.

By: _____

(Name)

(Title)

BW

Residential Funding Securities

AGMAC Company

RALI 2002-QS1 SUBORDINATES PRELIMINARY OFFERING Settlement Date January 30, 2002

DEAL STRUCTURE

Class	Bond Type	Face Amount (2)	Coupon	Prelim.	Prelim. C/E
	(1)			Split	
A	AAA	400,000,000	6.50	94.00	5.20
M1	AA	11,603,376	6.50	2.75	2.45
M2	A	3,797,468	6.50	0.90	1.55
M3	BBB	1,687,764	6.50	0.40	1.15
B1	BB	2,109,705	6.50	0.50	0.65
B2	B	1,265,823	6.50	0.30	0.35
B3	NR	1,476,793	6.50	0.35	
TOTAL COLLAT		421,940,929			

1. Rating Agencies, Moody's, S&P, Fitch. 2 of 3 @ AAA.

2. Bond sizes and splits are estimates and are based on a preliminary collateral pool. Buyer assumes sizing risk.

PRELIMINARY COLLATERAL ASSUMPTIONS

Collateral Type	30YR ALT-A
Pass-Through Coupon	6.50%
Gross Weighted Average Coupon	7.360%
Weighted Average Maturity	358
Weighted Average Loan Age	1 months
Pricing Speed	100 PPC
Average Loan Balance	204k
Percentage California	31%
Average FICO Score	723
WALTV	77%
Cash-Out Refi	~ 42%
Single Family Detached and PUD	~ 82%
Owner Occupancy	~ 85%
Limited DOC	50%
Senior/Sub Structure	5.20% subordination +/- .50%

COMMENTS

Preliminary levels and splits. Subject to change.

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

AGMAC Company

PRELIMINARY OFFERING

STATE AND ZIP INFORMATION:

NEXT HIGHEST <=	5%	: EL	4.375
-----------------	----	------	-------

HIGHEST CALIFORNIA ZIP CODE:	CA	92835	.399 %	\$ 1,693,892.06
HIGHEST NON-CALIFORNIA ZIP CODE:	NJ	07920	.371 %	\$ 1,573,154.28

E22	23.858	286	14.342	
HIGHEST SELLER	<= 10%		: 225	4.945

SERVICER INFORMATION:

% FROM 560/600+660: .000 / .000

% > 10%: SERVTCR # / %

G02	75	142	286	14,342
-----	----	-----	-----	--------

HIGHEST	SERVTCER	<=	10%	:	405	3.070
---------	----------	----	-----	---	-----	-------

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited

Residential Funding Securities

A GMAC Company

RUN ON : 01/23/02
AT : 11.20.07
SERIES : RALI 2002-QS1
POOL : 0004565

POOL STATUS: F

RFC DISCLOSURE SYSTEM
SUMMARY DATA

EXPANDED CRITERIA

PRELIMINARY OFFERING

AMORTIZED BALANCE RFFSD242-01
CUT-OFF DATE: 01/01/02

	#	\$	%	WALTV
NO RATIO	346	69,538,821.26	16.391	73.4819
CONDOTELS	3	550,857.94	.130	49.7287
INTERNATIONAL BORROWER	1	121,915.77	.029	90.0000
NO ASSET LOANS	60	12,735,615.19	3.002	72.4769
UNINSURED / LTV > 80	0	.00	.000	.0000
AS % OF ALL LOANS LTV>80:			.000	

LOAN AMOUNT	#	\$	%	WALTV
0 - 224,999.99	1361	167,202,482.27	39.412	78.0763
225,000 - 399,999.99	514	157,208,361.68	37.056	76.7239
400,000 - 649,999.99	192	92,856,285.68	21.888	74.3129
650,000 - 999,999.99	9	5,976,112.26	1.409	66.6070
1,000,000 AND ABOVE	1	997,003.45	.235	67.0000

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

RALI 2002-QS1 SUBORDINATES PRELIMINARY OFFERING

Credit Score Distribution

Credit Score Range	Number of Mortgage Loans	Principal Balance	Percent of Mortgage Pool
620 - 639	54	9,149,075	2.16
640 - 659	91	14,402,468	3.39
660 - 679	159	33,229,395	7.83
680 - 699	368	72,316,253	17.05
700 - 719	305	67,437,919	15.90
720 - 739	371	76,747,874	18.09
740 - 759	324	65,627,643	15.47
760 - 779	240	48,777,994	11.50
780 - 799	133	28,900,937	6.81
800 or Greater	32	7,650,686	1.80
Total Pool	2,077	424,240,245	100.00

Minimum FICO Score: 620

Maximum FICO Score: 820

WA FICO Score: 722.73

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

PRELIMINARY OFFERING							
RALI 2002 QS1 - Price/Yield - Class M1							
Balance	\$11,603,376.00	Delay	24				
Coupon	6.5	Dated	01/01/2002				
Settle	01/30/2002	First Payment	02/25/2002				
Price	50 PPC	70 PPC	80 PPC	100 PPC	150 PPC	200 PPC	300 PPC
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
96-14	6.97	7.00	7.01	7.03	7.07	7.10	7.25
96-18	6.96	6.98	6.99	7.01	7.05	7.08	7.22
96-22	6.94	6.97	6.98	6.99	7.03	7.06	7.19
96-26	6.93	6.95	6.96	6.98	7.01	7.04	7.17
96-30	6.91	6.93	6.94	6.96	6.99	7.02	7.14
97-02	6.90	6.92	6.92	6.94	6.97	7.00	7.11
97-06	6.88	6.90	6.91	6.92	6.95	6.98	7.09
97-10	6.86	6.88	6.89	6.90	6.93	6.96	7.06
97-14	6.85	6.87	6.87	6.89	6.91	6.94	7.03
97-18	6.83	6.85	6.86	6.87	6.89	6.91	7.01
97-22	6.82	6.83	6.84	6.85	6.88	6.89	6.98
97-26	6.80	6.82	6.82	6.83	6.86	6.87	6.95
97-30	6.79	6.80	6.81	6.82	6.84	6.85	6.93
98-02	6.77	6.78	6.79	6.80	6.82	6.83	6.90
98-06	6.76	6.77	6.77	6.78	6.80	6.81	6.87
98-10	6.74	6.75	6.75	6.76	6.78	6.79	6.85
98-14	6.73	6.73	6.74	6.75	6.76	6.77	6.82
WAL	13.80	12.43	11.88	10.97	9.49	8.59	6.14
Mod Durn	8.20	7.72	7.53	7.19	6.58	6.17	4.82
Principal Window	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

PRELIMINARY OFFERING							
RALI 2002 QS1 - Price/Yield - Class M2							
Balance	\$3,797,468.00	Delay	24				
Coupon	6.5	Dated	01/01/2002				
Settle	01/30/2002	First Payment	02/25/2002				
Price	50 PPC	70 PPC	80 PPC	100 PPC	150 PPC	200 PPC	300 PPC
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
94-22	7.20	7.24	7.25	7.29	7.35	7.40	7.63
94-26	7.18	7.22	7.24	7.27	7.33	7.38	7.60
94-30	7.17	7.20	7.22	7.25	7.31	7.36	7.57
95-02	7.15	7.19	7.20	7.23	7.29	7.33	7.54
95-06	7.13	7.17	7.18	7.21	7.27	7.31	7.52
95-10	7.12	7.15	7.17	7.19	7.25	7.29	7.49
95-14	7.10	7.13	7.15	7.17	7.23	7.27	7.46
95-18	7.09	7.12	7.13	7.16	7.21	7.25	7.43
95-22	7.07	7.10	7.11	7.14	7.19	7.23	7.41
95-26	7.05	7.08	7.10	7.12	7.17	7.21	7.38
95-30	7.04	7.07	7.08	7.10	7.15	7.19	7.35
96-02	7.02	7.05	7.06	7.08	7.13	7.17	7.33
96-06	7.01	7.03	7.04	7.07	7.11	7.14	7.30
96-10	6.99	7.02	7.03	7.05	7.09	7.12	7.27
96-14	6.97	7.00	7.01	7.03	7.07	7.10	7.25
96-18	6.96	6.98	6.99	7.01	7.05	7.08	7.22
96-22	6.94	6.97	6.98	6.99	7.03	7.06	7.19
WAL	13.80	12.43	11.88	10.97	9.49	8.59	6.14
Mod Dum	8.12	7.65	7.46	7.13	6.53	6.13	4.80
Principal Window	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Feb31

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

PRELIMINARY OFFERING							
RALI 2002 QS1 - Price/Yield - Class M3							
Balance	\$1,687,764.00	Delay	24				
Coupon	6.5	Dated	01/01/2002				
Settle	01/30/2002	First Payment	02/25/2002				
Price	50 PPC	70 PPC	80 PPC	100 PPC	150 PPC	200 PPC	300 PPC
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
88-06	8.09	8.18	8.22	8.30	8.45	8.57	9.12
88-10	8.07	8.16	8.21	8.28	8.43	8.55	9.09
88-14	8.06	8.15	8.19	8.26	8.41	8.53	9.06
88-18	8.04	8.13	8.17	8.24	8.39	8.50	9.03
88-22	8.02	8.11	8.15	8.22	8.36	8.48	9.00
88-26	8.00	8.09	8.13	8.20	8.34	8.46	8.97
88-30	7.98	8.07	8.11	8.18	8.32	8.43	8.94
89-02	7.97	8.05	8.09	8.16	8.30	8.41	8.91
89-06	7.95	8.03	8.07	8.14	8.28	8.38	8.88
89-10	7.93	8.01	8.05	8.12	8.25	8.36	8.85
89-14	7.91	7.99	8.03	8.10	8.23	8.34	8.82
89-18	7.90	7.97	8.01	8.08	8.21	8.32	8.79
89-22	7.88	7.96	7.99	8.06	8.19	8.29	8.76
89-26	7.86	7.94	7.97	8.04	8.17	8.27	8.73
89-30	7.84	7.92	7.95	8.02	8.15	8.25	8.70
90-02	7.82	7.90	7.93	8.00	8.12	8.22	8.68
90-06	7.81	7.88	7.91	7.98	8.10	8.20	8.65
WAL	13.80	12.43	11.88	10.97	9.49	8.59	6.14
Mod Durn	7.80	7.37	7.19	6.89	6.34	5.97	4.69
Principal Window	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Apr30

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

PRELIMINARY OFFERING							
RALI 2002 QS1 - Price/Yield - Class B1							
Balance	\$2,109,705.00	Delay	24				
Coupon	6.5	Dated	01/01/2002				
Settle	01/30/2002	First Payment	02/25/2002				
Price	50 PPC	70 PPC	80 PPC	100 PPC	150 PPC	200 PPC	300 PPC
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
69-10	11.41	11.68	11.80	12.01	12.46	12.81	14.44
69-14	11.38	11.65	11.77	11.98	12.43	12.77	14.40
69-18	11.36	11.62	11.74	11.95	12.40	12.74	14.36
69-22	11.33	11.59	11.71	11.93	12.36	12.71	14.32
69-26	11.30	11.56	11.68	11.90	12.33	12.67	14.28
69-30	11.28	11.54	11.65	11.87	12.30	12.64	14.24
70-02	11.25	11.51	11.63	11.84	12.27	12.61	14.20
70-06	11.22	11.48	11.60	11.81	12.24	12.57	14.15
70-10	11.20	11.45	11.57	11.78	12.21	12.54	14.11
70-14	11.17	11.43	11.54	11.75	12.18	12.51	14.07
70-18	11.15	11.40	11.51	11.72	12.15	12.48	14.03
70-22	11.12	11.37	11.49	11.69	12.12	12.44	13.99
70-26	11.09	11.35	11.46	11.66	12.08	12.41	13.95
70-30	11.07	11.32	11.43	11.64	12.05	12.38	13.91
71-02	11.04	11.29	11.40	11.61	12.02	12.35	13.87
71-06	11.02	11.26	11.38	11.58	11.99	12.32	13.83
71-10	10.99	11.24	11.35	11.55	11.96	12.28	13.79
WAL	13.80	12.43	11.88	10.97	9.49	8.59	6.14
Mod Durm	6.77	6.45	6.32	6.10	5.69	5.41	4.34
Principal Window	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Jun30

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Residential Funding Securities

A GMAC Company

PRELIMINARY OFFERING							
RALI 2002 QS1 - Price/Yield - Class B2							
Balance	\$1,265,823.00	Delay	24				
Coupon	6.5	Dated	01/01/2002				
Settle	01/30/2002	First Payment	02/25/2002				
Price	50 PPC	70 PPC	80 PPC	100 PPC	150 PPC	200 PPC	300 PPC
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
49-08	17.07	17.56	17.78	18.18	19.00	19.64	22.80
49-12	17.02	17.52	17.74	18.13	18.94	19.58	22.74
49-16	16.98	17.47	17.69	18.08	18.89	19.53	22.67
49-20	16.93	17.42	17.64	18.03	18.84	19.47	22.61
49-24	16.89	17.37	17.59	17.98	18.79	19.42	22.54
49-28	16.84	17.32	17.54	17.93	18.74	19.37	22.48
50-00	16.79	17.28	17.49	17.88	18.68	19.31	22.41
50-04	16.75	17.23	17.44	17.83	18.63	19.26	22.35
50-08	16.70	17.18	17.40	17.79	18.58	19.20	22.28
50-12	16.66	17.13	17.35	17.74	18.53	19.15	22.22
50-16	16.61	17.09	17.30	17.69	18.48	19.10	22.15
50-20	16.57	17.04	17.25	17.64	18.43	19.04	22.09
50-24	16.52	16.99	17.21	17.59	18.38	18.99	22.03
50-28	16.48	16.95	17.16	17.54	18.33	18.94	21.96
51-00	16.43	16.90	17.11	17.50	18.27	18.89	21.90
51-04	16.39	16.86	17.07	17.45	18.22	18.84	21.84
51-08	16.34	16.81	17.02	17.40	18.17	18.78	21.77
WAL	13.80	12.43	11.88	10.97	9.49	8.59	6.14
Mod Durm	5.40	5.23	5.16	5.03	4.79	4.61	3.82
Principal Window	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Nov31	Feb02 - Dec29

This information was prepared for informational purposes only. It is not an offer to buy or sell any MBS/ABS instrument. In the event of such offering, this information is deemed superseded & amended entirely by a Prospectus or Prospectus Supplement. It is not an official confirmation of terms and is based on information generally available to the public from sources believed to be reliable. No representation is made of accuracy or completeness or that any returns indicated will be achieved. Any changes to assumptions may have a material impact on returns. Past performance is not indicative of future results. The related security may only be transferred in accordance with U.S. or other relevant securities laws and according to the terms of such security. — Residential Funding Corporation and affiliates, Residential Funding Securities Corporation and RFSC International Limited.

Appendix

Assumptions Stipulated to us by
Representatives of UBS

- The Structuring Assumptions (except assumption (i) and (x)).
- There are no Class A-P or Class R Certificates.
- The Mortgage Loans have the following characteristics:

Current Balance	Gross Coupon	Servicing	Original Term to Maturity	Remaining Term to Maturity
\$424,403,196	7.250%	0.750%	359	358

- The Certificates have the following Principal or Notional Balances and Pass-Through Rates for the Tables:

Class	Principal or Notional Balance	Pass-Through Rate
A-1	\$27,959,000	5.500%
A-2	\$18,772,334	5.500%
A-3	\$144,937,000	6.500%
A-4	\$75,000,000	6.500%
A-5	\$23,365,666	2.200%
A-5A	\$23,365,666	6.300%
A-6	\$25,000,000	6.500%
A-7	\$15,525,000	6.500%
A-8	\$27,001,000	6.500%
A-9	\$42,440,000	6.500%
Subordinate	\$24,403,196	6.500%

- The (i) Planned Principal Balance Schedules, (ii) Targeted Principal Balance Schedule and (iii) Senior Principal Distribution methodology were provided by representatives of UBS.

UBS Warburg LLC
Fixed Income Research
cmoprol@fz

RFC02QS1 30 year 6.5

Cmoprol
4:08:28 pm January 25, 2002
Margarita Genis ingent@rhino
Page 4

1

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A1	27,959,000.00	5.50000	24	1.000000	01/01/02		-1.0000	-	-

Cup	Floor	Current Coupon	Sell Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.0PPC	102:00

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
101:16	4.442	4.440	4.440	4.440	4.440	4.432	4.289	4.088
101:17	4.424	4.421	4.421	4.421	4.421	4.414	4.268	4.063
101:18	4.405	4.403	4.403	4.403	4.403	4.395	4.247	4.039
101:19	4.387	4.384	4.384	4.384	4.384	4.377	4.226	4.015
101:20	4.369	4.366	4.366	4.366	4.366	4.358	4.206	3.990
101:21	4.350	4.347	4.347	4.347	4.347	4.339	4.185	3.966
101:22	4.332	4.329	4.329	4.329	4.329	4.321	4.164	3.942
101:23	4.313	4.310	4.310	4.310	4.310	4.302	4.143	3.918
101:24	4.295	4.292	4.292	4.292	4.292	4.284	4.122	3.893
101:25	4.277	4.274	4.274	4.274	4.274	4.265	4.101	3.869
101:26	4.258	4.255	4.255	4.255	4.255	4.246	4.080	3.845
101:27	4.240	4.237	4.237	4.237	4.237	4.228	4.059	3.821
101:28	4.221	4.218	4.218	4.218	4.218	4.209	4.038	3.796
101:29	4.203	4.200	4.200	4.200	4.200	4.191	4.017	3.772
101:30	4.185	4.181	4.181	4.181	4.181	4.172	3.996	3.748
101:31	4.166	4.163	4.163	4.163	4.163	4.154	3.975	3.724
102:00	4.148	4.145	4.145	4.145	4.145	4.135	3.955	3.700
102:01	4.130	4.126	4.126	4.126	4.126	4.117	3.934	3.676
102:02	4.111	4.108	4.108	4.108	4.108	4.098	3.913	3.651
102:03	4.093	4.090	4.090	4.090	4.090	4.080	3.892	3.627
102:04	4.075	4.071	4.071	4.071	4.071	4.061	3.871	3.603
102:05	4.056	4.053	4.053	4.053	4.053	4.043	3.851	3.579
102:06	4.038	4.035	4.035	4.035	4.035	4.025	3.830	3.555
102:07	4.020	4.016	4.016	4.016	4.016	4.006	3.809	3.531
102:08	4.002	3.998	3.998	3.998	3.998	3.988	3.788	3.507
102:09	3.983	3.980	3.980	3.980	3.980	3.969	3.767	3.483
102:10	3.965	3.961	3.961	3.961	3.961	3.951	3.747	3.459
102:11	3.947	3.943	3.943	3.943	3.943	3.932	3.726	3.435
102:12	3.929	3.925	3.925	3.925	3.925	3.914	3.705	3.411
102:13	3.911	3.907	3.907	3.907	3.907	3.896	3.685	3.387
102:14	3.892	3.888	3.888	3.888	3.888	3.877	3.664	3.363
102:15	3.874	3.870	3.870	3.870	3.870	3.859	3.643	3.339
Avg Life	1.794	1.790	1.790	1.790	1.790	1.777	1.561	1.334
Duration	1.664	1.661	1.661	1.661	1.661	1.650	1.463	1.263
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/05	9/05	9/05	9/05	9/05	6/05	8/04	1/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

UBS Warburg LLC
Fixed Income Research
cmoprcj-482

RFC02QS1 30 year 6.5

Cmoprcj
4:09:19 pm January 25, 2002
Margarita Gents mgenis@rlino
Page 4

(2)

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A1	27,959,000.00	5.50000	24	1.000000	01/01/02		-1.0000	-	-

Cup	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.0PPC	102:00

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
101:16	4.440	4.440	4.440	4.440	4.431	4.339	4.034	3.634	3.134
101:17	4.421	4.421	4.421	4.421	4.412	4.319	4.008	3.602	3.094
101:18	4.403	4.403	4.403	4.403	4.394	4.299	3.983	3.570	3.054
101:19	4.384	4.384	4.384	4.384	4.375	4.279	3.958	3.539	3.014
101:20	4.366	4.366	4.366	4.366	4.357	4.259	3.933	3.507	2.974
101:21	4.347	4.347	4.347	4.347	4.338	4.239	3.908	3.475	2.935
101:22	4.329	4.329	4.329	4.329	4.319	4.218	3.883	3.443	2.895
101:23	4.310	4.310	4.310	4.310	4.301	4.198	3.857	3.412	2.855
101:24	4.292	4.292	4.292	4.292	4.282	4.178	3.832	3.380	2.815
101:25	4.274	4.274	4.274	4.274	4.263	4.158	3.807	3.348	2.775
101:26	4.255	4.255	4.255	4.255	4.245	4.138	3.782	3.317	2.735
101:27	4.237	4.237	4.237	4.237	4.226	4.118	3.757	3.285	2.695
101:28	4.218	4.218	4.218	4.218	4.208	4.098	3.732	3.253	2.656
101:29	4.200	4.200	4.200	4.200	4.189	4.078	3.707	3.222	2.616
101:30	4.181	4.181	4.181	4.181	4.171	4.058	3.682	3.190	2.576
101:31	4.163	4.163	4.163	4.163	4.152	4.038	3.657	3.159	2.537
102:00	4.145	4.145	4.145	4.145	4.134	4.018	3.632	3.127	2.497
102:01	4.126	4.126	4.126	4.126	4.115	3.998	3.607	3.095	2.457
102:02	4.108	4.108	4.108	4.108	4.097	3.978	3.582	3.064	2.418
102:03	4.090	4.090	4.090	4.090	4.078	3.958	3.557	3.032	2.378
102:04	4.071	4.071	4.071	4.071	4.060	3.938	3.532	3.001	2.338
102:05	4.053	4.053	4.053	4.053	4.041	3.918	3.507	2.969	2.299
102:06	4.035	4.035	4.035	4.035	4.023	3.898	3.482	2.938	2.259
102:07	4.016	4.016	4.016	4.016	4.004	3.878	3.457	2.907	2.220
102:08	3.998	3.998	3.998	3.998	3.986	3.858	3.432	2.875	2.180
102:09	3.980	3.980	3.980	3.980	3.967	3.838	3.407	2.844	2.141
102:10	3.961	3.961	3.961	3.961	3.949	3.818	3.382	2.812	2.101
102:11	3.943	3.943	3.943	3.943	3.931	3.798	3.357	2.781	2.062
102:12	3.925	3.925	3.925	3.925	3.912	3.778	3.332	2.750	2.022
102:13	3.907	3.907	3.907	3.907	3.894	3.758	3.307	2.718	1.983
102:14	3.888	3.888	3.888	3.888	3.875	3.738	3.282	2.687	1.944
102:15	3.870	3.870	3.870	3.870	3.857	3.718	3.257	2.656	1.904
Avg Life	1.790	1.790	1.790	1.790	1.774	1.629	1.285	1.008	0.794
Duration	1.661	1.661	1.661	1.661	1.648	1.523	1.219	0.967	0.769
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/05	9/05	9/05	9/05	6/05	10/04	1/04	7/03	2/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj432**RFC02QS1 30 year 6.5**Cmoproj
4:08:28 pm January 25, 2002
Margarita Genls mgcnls@rhua
Page 5

(3)

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A2	18,772,334.00	5.50000	24	1.000000	01/01/02		-1.0000	.	.

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.0PPC	99:08

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
98:24	5.769	5.769	5.769	5.769	5.777	5.814	5.893	5.977
98:25	5.762	5.762	5.762	5.762	5.770	5.805	5.881	5.962
98:26	5.755	5.755	5.755	5.755	5.762	5.796	5.869	5.947
98:27	5.747	5.747	5.747	5.747	5.754	5.787	5.858	5.933
98:28	5.740	5.740	5.740	5.740	5.747	5.778	5.846	5.918
98:29	5.733	5.733	5.733	5.733	5.739	5.769	5.834	5.903
98:30	5.725	5.725	5.725	5.725	5.732	5.760	5.823	5.889
98:31	5.718	5.718	5.718	5.718	5.724	5.751	5.811	5.874
99:00	5.711	5.711	5.711	5.711	5.716	5.742	5.799	5.859
99:01	5.703	5.703	5.703	5.703	5.709	5.734	5.788	5.845
99:02	5.696	5.696	5.696	5.696	5.701	5.725	5.776	5.830
99:03	5.689	5.689	5.689	5.689	5.694	5.716	5.764	5.815
99:04	5.682	5.682	5.682	5.682	5.686	5.707	5.752	5.801
99:05	5.674	5.674	5.674	5.674	5.679	5.698	5.741	5.786
99:06	5.667	5.667	5.667	5.667	5.671	5.689	5.729	5.771
99:07	5.660	5.660	5.660	5.660	5.663	5.680	5.718	5.757
99:08	5.652	5.652	5.652	5.652	5.656	5.672	5.706	5.742
99:09	5.645	5.645	5.645	5.645	5.648	5.663	5.694	5.728
99:10	5.638	5.638	5.638	5.638	5.641	5.654	5.683	5.713
99:11	5.631	5.631	5.631	5.631	5.633	5.645	5.671	5.698
99:12	5.623	5.623	5.623	5.623	5.626	5.636	5.659	5.684
99:13	5.616	5.616	5.616	5.616	5.618	5.627	5.648	5.669
99:14	5.609	5.609	5.609	5.609	5.611	5.619	5.636	5.655
99:15	5.602	5.602	5.602	5.602	5.603	5.610	5.624	5.640
99:16	5.594	5.594	5.594	5.594	5.596	5.601	5.613	5.625
99:17	5.587	5.587	5.587	5.587	5.588	5.592	5.601	5.611
99:18	5.580	5.580	5.580	5.580	5.580	5.583	5.590	5.596
99:19	5.573	5.573	5.573	5.573	5.573	5.575	5.578	5.582
99:20	5.565	5.565	5.565	5.565	5.565	5.566	5.566	5.567
99:21	5.558	5.558	5.558	5.558	5.558	5.557	5.555	5.553
99:22	5.551	5.551	5.551	5.551	5.550	5.548	5.543	5.538
99:23	5.544	5.544	5.544	5.544	5.543	5.539	5.532	5.524
Avg Life	5.091	5.091	5.091	5.091	4.862	4.066	3.001	2.350
Duration	4.309	4.309	4.309	4.309	4.146	3.545	2.692	2.145
First Pay	9/05	9/05	9/05	9/05	9/05	6/05	8/04	1/04
Last Pay	9/08	9/08	9/08	9/08	2/08	11/06	8/05	10/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC
Fixed Income Research
cm00101482

RFC02QS1 30 year 6.5

Cmoproj
4:09:19 pm January 25, 2002
Margarita Genis mgnts@rhino
Page 5

4

Bond	Balance	Coupon	Delay	Factor	Accrualing Since	Index	Value	Reset	Multiplier
A2	18,772,334.00	5.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.0PPC	99:08

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
98:24	5.769	5.769	5.769	5.769	5.811	5.852	5.975	6.108	6.269
98:25	5.762	5.762	5.762	5.762	5.802	5.851	5.960	6.089	6.244
98:26	5.755	5.755	5.755	5.755	5.793	5.841	5.946	6.069	6.219
98:27	5.747	5.747	5.747	5.747	5.785	5.830	5.931	6.050	6.194
98:28	5.740	5.740	5.740	5.740	5.776	5.819	5.916	6.031	6.169
98:29	5.733	5.733	5.733	5.733	5.767	5.809	5.902	6.011	6.144
98:30	5.725	5.725	5.725	5.725	5.758	5.798	5.887	5.992	6.119
98:31	5.718	5.718	5.718	5.718	5.750	5.788	5.872	5.972	6.094
99:00	5.711	5.711	5.711	5.711	5.741	5.777	5.858	5.953	6.069
99:01	5.703	5.703	5.703	5.703	5.732	5.766	5.843	5.934	6.043
99:02	5.696	5.696	5.696	5.696	5.723	5.756	5.829	5.915	6.018
99:03	5.689	5.689	5.689	5.689	5.714	5.745	5.814	5.895	5.993
99:04	5.682	5.682	5.682	5.682	5.706	5.735	5.800	5.876	5.968
99:05	5.674	5.674	5.674	5.674	5.697	5.724	5.785	5.857	5.943
99:06	5.667	5.667	5.667	5.667	5.688	5.714	5.770	5.837	5.918
99:07	5.660	5.660	5.660	5.660	5.679	5.703	5.756	5.818	5.893
99:08	5.652	5.652	5.652	5.652	5.671	5.692	5.741	5.799	5.869
99:09	5.645	5.645	5.645	5.645	5.662	5.682	5.727	5.780	5.844
99:10	5.638	5.638	5.638	5.638	5.653	5.671	5.712	5.760	5.819
99:11	5.631	5.631	5.631	5.631	5.644	5.661	5.698	5.741	5.794
99:12	5.623	5.623	5.623	5.623	5.636	5.650	5.683	5.722	5.769
99:13	5.616	5.616	5.616	5.616	5.627	5.640	5.669	5.703	5.744
99:14	5.609	5.609	5.609	5.609	5.618	5.629	5.654	5.684	5.719
99:15	5.602	5.602	5.602	5.602	5.609	5.619	5.640	5.664	5.694
99:16	5.594	5.594	5.594	5.594	5.601	5.608	5.625	5.645	5.669
99:17	5.587	5.587	5.587	5.587	5.592	5.598	5.611	5.626	5.644
99:18	5.580	5.580	5.580	5.580	5.583	5.587	5.596	5.607	5.620
99:19	5.573	5.573	5.573	5.573	5.574	5.577	5.582	5.588	5.595
99:20	5.565	5.565	5.565	5.565	5.566	5.566	5.567	5.568	5.570
99:21	5.558	5.558	5.558	5.558	5.557	5.556	5.553	5.549	5.545
99:22	5.551	5.551	5.551	5.551	5.548	5.545	5.538	5.530	5.520
99:23	5.544	5.544	5.544	5.544	5.540	5.535	5.524	5.511	5.496
Avg Life	5.091	5.091	5.091	5.091	4.111	3.344	2.362	1.756	1.340
Duration	4.309	4.309	4.309	4.309	3.579	2.972	2.155	1.628	1.256
First Pay	9/05	9/05	9/05	9/05	6/05	10/04	1/04	7/03	2/03
Last Pay	9/08	9/08	9/08	9/08	12/06	1/06	11/04	2/04	8/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj492**RFC02QS1 30 year 6.5**4:08:28 pm January 25, 2002
Margarita Gentshigova@rluno
Page 1

5

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
AA	144,937,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	100:16

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
100:00	6.493	6.458	6.435	6.420	6.384	6.349	6.279	6.210
100:01	6.486	6.448	6.424	6.408	6.369	6.332	6.257	6.182
100:02	6.479	6.439	6.413	6.396	6.354	6.314	6.235	6.155
100:03	6.472	6.430	6.402	6.384	6.340	6.297	6.213	6.128
100:04	6.465	6.420	6.391	6.372	6.325	6.280	6.190	6.101
100:05	6.458	6.411	6.380	6.360	6.310	6.263	6.168	6.074
100:06	6.452	6.401	6.369	6.348	6.296	6.246	6.146	6.047
100:07	6.445	6.392	6.358	6.336	6.281	6.228	6.124	6.019
100:08	6.438	6.383	6.347	6.324	6.266	6.211	6.102	5.992
100:09	6.431	6.373	6.336	6.312	6.252	6.194	6.080	5.965
100:10	6.424	6.364	6.325	6.300	6.237	6.177	6.058	5.938
100:11	6.417	6.355	6.314	6.287	6.223	6.160	6.036	5.911
100:12	6.410	6.345	6.303	6.275	6.208	6.143	6.014	5.884
100:13	6.404	6.336	6.292	6.263	6.193	6.126	5.991	5.857
100:14	6.397	6.327	6.281	6.251	6.179	6.108	5.969	5.830
100:15	6.390	6.317	6.270	6.239	6.164	6.091	5.947	5.803
100:16	6.383	6.308	6.260	6.227	6.150	6.074	5.925	5.776
100:17	6.376	6.299	6.249	6.215	6.135	6.057	5.903	5.749
100:18	6.369	6.289	6.238	6.203	6.120	6.040	5.881	5.722
100:19	6.363	6.280	6.227	6.191	6.106	6.023	5.859	5.695
100:20	6.356	6.271	6.216	6.179	6.091	6.006	5.837	5.668
100:21	6.349	6.261	6.205	6.168	6.077	5.989	5.815	5.641
100:22	6.342	6.252	6.194	6.156	6.062	5.972	5.793	5.614
100:23	6.335	6.243	6.183	6.144	6.048	5.955	5.771	5.588
100:24	6.329	6.234	6.172	6.132	6.033	5.938	5.749	5.561
100:25	6.322	6.224	6.161	6.120	6.019	5.921	5.728	5.534
100:26	6.315	6.215	6.151	6.108	6.004	5.904	5.706	5.507
100:27	6.308	6.206	6.140	6.096	5.990	5.887	5.684	5.480
100:28	6.302	6.197	6.129	6.084	5.975	5.870	5.662	5.453
100:29	6.295	6.187	6.118	6.072	5.961	5.853	5.640	5.427
100:30	6.288	6.178	6.107	6.060	5.946	5.836	5.618	5.400
100:31	6.281	6.169	6.096	6.048	5.932	5.819	5.596	5.373
Avg Life	6.186	4.117	3.383	3.027	2.418	2.027	1.536	1.237
Duration	4.534	3.319	2.830	2.578	2.121	1.811	1.404	1.147
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	11/20	11/14	12/11	5/10	2/08	11/06	8/05	10/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC
Fixed Income Research
cmopra1.002

RFC02QS1 30 year 6.5

Cmopra1
4:09:19 pm January 23, 2002
Margarita Gentry@Hilne
Page 1

6

Bond Balance Coupon Delay Factor Accrual Index Value Reset Multiplier
Since

AA 144,937,000.00 6.50000 24 1.000000 01/01/02 -1.0000 -

Cap Floor Current Coupon Settle Date Deal WAC WAM Pricing Speed Duration @ Px
- - 6.5000 01/30/02 30 year 7.25 358.00 100.0PPC 100:16

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
100:00	6.518	6.480	6.434	6.384	6.333	6.280	6.163	6.027	5.864
100:01	6.513	6.473	6.423	6.369	6.315	6.258	6.133	5.987	5.812
100:02	6.508	6.465	6.412	6.355	6.297	6.236	6.102	5.946	5.760
100:03	6.503	6.457	6.401	6.340	6.278	6.214	6.072	5.906	5.708
100:04	6.498	6.449	6.390	6.325	6.260	6.192	6.041	5.866	5.656
100:05	6.493	6.442	6.379	6.311	6.242	6.170	6.011	5.826	5.604
100:06	6.488	6.434	6.368	6.296	6.224	6.148	5.980	5.786	5.552
100:07	6.483	6.426	6.356	6.281	6.205	6.126	5.950	5.745	5.500
100:08	6.477	6.419	6.345	6.267	6.187	6.104	5.920	5.705	5.449
100:09	6.472	6.411	6.334	6.252	6.169	6.082	5.889	5.665	5.397
100:10	6.467	6.403	6.323	6.238	6.151	6.060	5.859	5.625	5.345
100:11	6.462	6.395	6.312	6.223	6.132	6.038	5.829	5.585	5.294
100:12	6.457	6.388	6.301	6.208	6.114	6.016	5.798	5.545	5.242
100:13	6.452	6.380	6.290	6.194	6.096	5.994	5.768	5.505	5.191
100:14	6.447	6.372	6.279	6.179	6.078	5.972	5.738	5.465	5.139
100:15	6.442	6.365	6.268	6.165	6.059	5.950	5.707	5.425	5.088
100:16	6.437	6.357	6.257	6.150	6.041	5.928	5.677	5.386	5.036
100:17	6.432	6.349	6.246	6.135	6.023	5.906	5.647	5.346	4.985
100:18	6.427	6.341	6.235	6.121	6.005	5.884	5.617	5.306	4.933
100:19	6.422	6.334	6.224	6.106	5.987	5.862	5.587	5.266	4.882
100:20	6.417	6.326	6.213	6.092	5.969	5.840	5.556	5.226	4.831
100:21	6.412	6.318	6.202	6.077	5.951	5.818	5.526	5.186	4.780
100:22	6.407	6.311	6.191	6.063	5.933	5.797	5.496	5.147	4.728
100:23	6.402	6.303	6.180	6.048	5.914	5.775	5.466	5.107	4.677
100:24	6.397	6.295	6.169	6.034	5.896	5.753	5.436	5.067	4.626
100:25	6.392	6.288	6.158	6.019	5.878	5.731	5.406	5.028	4.575
100:26	6.387	6.280	6.147	6.005	5.860	5.709	5.376	4.988	4.524
100:27	6.382	6.272	6.137	5.990	5.842	5.688	5.346	4.948	4.473
100:28	6.377	6.265	6.126	5.976	5.824	5.666	5.316	4.909	4.422
100:29	6.372	6.257	6.115	5.961	5.806	5.644	5.286	4.869	4.371
100:30	6.367	6.250	6.104	5.947	5.788	5.622	5.256	4.830	4.320
100:31	6.362	6.242	6.093	5.933	5.770	5.600	5.226	4.790	4.269
Avg Life	9.518	5.321	3.387	2.441	1.906	1.553	1.102	0.823	0.631
Duration	6.150	4.021	2.812	2.125	1.703	1.411	1.023	0.776	0.602
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	10/26	2/19	9/12	9/08	12/06	1/06	11/04	2/04	8/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates make any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj462**RFC02QS1 30 year 6.5**Cmoproj
4:03:28 pm January 25, 2002
Margarita Geniz mgeniz@rhbin
Page 6

7

Bond	Balance	Coupon	Delay	Factor	Accrualg Since	Index	Value	Reset	Multiplier
A4	75,000,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	99:30

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
99:14	6.618	6.636	6.651	6.661	6.661	6.673	6.704	6.737
99:15	6.611	6.625	6.636	6.643	6.643	6.653	6.676	6.697
99:16	6.604	6.613	6.621	6.626	6.626	6.632	6.648	6.663
99:17	6.597	6.602	6.606	6.608	6.608	6.612	6.620	6.628
99:18	6.590	6.590	6.591	6.591	6.591	6.591	6.592	6.593
99:19	6.582	6.579	6.575	6.573	6.573	6.571	6.564	6.558
99:20	6.575	6.567	6.560	6.556	6.556	6.550	6.536	6.524
99:21	6.568	6.556	6.545	6.538	6.538	6.530	6.509	6.489
99:22	6.561	6.544	6.530	6.521	6.521	6.509	6.481	6.454
99:23	6.554	6.533	6.515	6.504	6.504	6.489	6.453	6.420
99:24	6.547	6.521	6.500	6.486	6.486	6.468	6.425	6.385
99:25	6.540	6.509	6.485	6.469	6.469	6.448	6.397	6.350
99:26	6.533	6.498	6.469	6.451	6.451	6.428	6.370	6.316
99:27	6.526	6.487	6.454	6.434	6.434	6.407	6.342	6.281
99:28	6.519	6.475	6.439	6.416	6.416	6.387	6.314	6.247
99:29	6.512	6.464	6.424	6.399	6.399	6.366	6.287	6.212
99:30	6.505	6.452	6.409	6.382	6.382	6.346	6.259	6.178
99:31	6.498	6.441	6.394	6.364	6.364	6.326	6.231	6.143
100:00	6.491	6.429	6.379	6.347	6.347	6.305	6.203	6.109
100:01	6.484	6.418	6.364	6.329	6.330	6.285	6.176	6.074
100:02	6.477	6.406	6.349	6.312	6.312	6.265	6.148	6.040
100:03	6.470	6.395	6.334	6.295	6.295	6.244	6.120	6.005
100:04	6.463	6.383	6.319	6.277	6.278	6.224	6.093	5.971
100:05	6.456	6.372	6.304	6.260	6.260	6.204	6.065	5.937
100:06	6.449	6.361	6.289	6.243	6.243	6.183	6.038	5.902
100:07	6.442	6.349	6.274	6.225	6.226	6.163	6.010	5.868
100:08	6.435	6.338	6.259	6.208	6.208	6.143	5.983	5.834
100:09	6.428	6.326	6.244	6.191	6.191	6.122	5.955	5.799
100:10	6.421	6.315	6.229	6.174	6.174	6.102	5.927	5.765
100:11	6.414	6.304	6.214	6.156	6.157	6.082	5.900	5.731
100:12	6.407	6.292	6.199	6.139	6.139	6.062	5.872	5.696
100:13	6.400	6.281	6.184	6.122	6.122	6.041	5.845	5.662
Avg Life	5.714	3.210	2.344	2.000	2.001	1.676	1.208	0.960
Duration	4.434	2.713	2.064	1.789	1.790	1.526	1.123	0.901
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/12	6/09	6/07	5/06	6/06	4/05	2/04	8/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC
Fixed Income Research
cmoprol482

RFC02QS1 30 year 6.5

Cmoprol
4:09:19 pm January 25, 2002
Margarita Genia ingenia@rlino
Page 6

8

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A4	75,000,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	99:30

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
99:14	6.607	6.623	6.642	6.659	6.683	6.713	6.777	6.850	6.936
99:15	6.603	6.615	6.629	6.642	6.660	6.682	6.731	6.787	6.852
99:16	6.598	6.606	6.616	6.625	6.637	6.652	6.685	6.723	6.767
99:17	6.594	6.598	6.603	6.608	6.614	6.622	6.640	6.660	6.683
99:18	6.589	6.590	6.590	6.591	6.592	6.592	6.594	6.597	6.599
99:19	6.585	6.581	6.577	6.574	6.569	6.562	6.549	6.533	6.515
99:20	6.580	6.573	6.564	6.557	6.546	6.533	6.504	6.470	6.431
99:21	6.576	6.565	6.551	6.540	6.523	6.503	6.458	6.407	6.348
99:22	6.571	6.556	6.538	6.523	6.500	6.473	6.413	6.344	6.264
99:23	6.567	6.548	6.525	6.506	6.478	6.443	6.367	6.281	6.180
99:24	6.562	6.540	6.512	6.490	6.455	6.413	6.322	6.218	6.096
99:25	6.557	6.531	6.499	6.473	6.432	6.383	6.277	6.155	6.013
99:26	6.553	6.523	6.486	6.456	6.409	6.353	6.231	6.092	5.929
99:27	6.548	6.514	6.473	6.439	6.387	6.323	6.186	6.029	5.846
99:28	6.544	6.506	6.461	6.422	6.364	6.293	6.141	5.966	5.762
99:29	6.539	6.498	6.448	6.405	6.341	6.264	6.096	5.904	5.679
99:30	6.535	6.489	6.435	6.389	6.318	6.234	6.051	5.841	5.596
99:31	6.530	6.481	6.422	6.372	6.296	6.204	6.006	5.778	5.513
100:00	6.526	6.473	6.409	6.355	6.273	6.174	5.960	5.715	5.430
100:01	6.521	6.465	6.396	6.338	6.250	6.145	5.915	5.653	5.346
100:02	6.517	6.456	6.383	6.321	6.228	6.115	5.870	5.590	5.263
100:03	6.512	6.448	6.370	6.305	6.205	6.085	5.825	5.528	5.181
100:04	6.508	6.440	6.357	6.288	6.183	6.055	5.780	5.465	5.098
100:05	6.503	6.431	6.344	6.271	6.160	6.026	5.735	5.403	5.015
100:06	6.499	6.423	6.331	6.254	6.137	5.996	5.690	5.340	4.932
100:07	6.494	6.415	6.319	6.238	6.115	5.966	5.645	5.278	4.849
100:08	6.490	6.406	6.306	6.221	6.092	5.937	5.601	5.216	4.767
100:09	6.485	6.398	6.293	6.204	6.070	5.907	5.556	5.153	4.684
100:10	6.481	6.390	6.280	6.187	6.047	5.878	5.511	5.091	4.602
100:11	6.476	6.382	6.267	6.171	6.024	5.848	5.466	5.029	4.519
100:12	6.472	6.373	6.254	6.154	6.002	5.818	5.421	4.967	4.437
100:13	6.467	6.365	6.242	6.137	5.979	5.789	5.377	4.905	4.355
Avg Life	9.816	4.709	2.817	2.081	1.499	1.123	0.729	0.519	0.389
Duration	6.872	3.735	2.406	1.851	1.371	1.044	0.689	0.496	0.374
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	11/16	10/11	4/09	1/07	3/05	4/04	6/03	1/03	10/02

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificate nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC

Fixed Income Research

cmoprol.499

RFC02QS1 30 year 6.5

cmoprol

3:44:30 am December 13, 2001
Peter M. Ma peterma@fidelity.com

Page 1

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
------	---------	--------	-------	--------	----------------	-------	-------	-------	------------

TA	11/11/00.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-
----	-------------	---------	----	----------	----------	--	---------	---	---

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	100:00

Price	CPR 8.00	CPR 10.00	CPR 12.00	CPR 15.00	CPR 16.00	CPR 18.00	CPR 20.00	CPR 25.00	CPR 30.00
99:16	6.603	6.606	6.610	6.616	6.618	6.622	6.625	6.637	6.652
99:17	6.596	6.598	6.600	6.603	6.604	6.606	6.608	6.614	6.622
99:18	6.590	6.590	6.590	6.590	6.590	6.591	6.591	6.592	6.592
99:19	6.583	6.581	6.580	6.577	6.577	6.575	6.574	6.569	6.562
99:20	6.576	6.573	6.570	6.564	6.563	6.559	6.557	6.546	6.533
99:21	6.569	6.565	6.559	6.551	6.549	6.544	6.540	6.523	6.503
99:22	6.563	6.556	6.549	6.538	6.535	6.528	6.523	6.500	6.473
99:23	6.556	6.548	6.539	6.525	6.521	6.513	6.506	6.478	6.443
99:24	6.549	6.540	6.529	6.512	6.507	6.497	6.489	6.455	6.413
99:25	6.543	6.531	6.519	6.499	6.493	6.481	6.473	6.432	6.383
99:26	6.536	6.523	6.508	6.486	6.479	6.466	6.456	6.409	6.353
99:27	6.529	6.514	6.498	6.473	6.465	6.450	6.439	6.387	6.323
99:28	6.523	6.506	6.488	6.461	6.452	6.435	6.422	6.364	6.293
99:29	6.516	6.498	6.478	6.448	6.438	6.419	6.405	6.341	6.264
99:30	6.510	6.489	6.468	6.435	6.424	6.404	6.389	6.318	6.234
99:31	6.503	6.481	6.458	6.422	6.410	6.388	6.372	6.296	6.204
100:00	6.496	6.473	6.448	6.409	6.396	6.373	6.355	6.273	6.174
100:01	6.490	6.465	6.437	6.396	6.382	6.357	6.338	6.250	6.145
100:02	6.483	6.456	6.427	6.383	6.369	6.342	6.321	6.228	6.115
100:03	6.476	6.448	6.417	6.370	6.355	6.326	6.305	6.205	6.085
100:04	6.470	6.440	6.407	6.357	6.341	6.311	6.288	6.183	6.055
100:05	6.463	6.431	6.397	6.344	6.327	6.295	6.271	6.160	6.026
100:06	6.456	6.423	6.387	6.331	6.313	6.280	6.254	6.137	5.996
100:07	6.450	6.415	6.377	6.319	6.300	6.264	6.238	6.115	5.966
100:08	6.443	6.406	6.367	6.306	6.286	6.249	6.221	6.092	5.937
100:09	6.437	6.398	6.357	6.293	6.272	6.233	6.204	6.070	5.907
100:10	6.430	6.390	6.347	6.280	6.258	6.218	6.187	6.047	5.878
100:11	6.423	6.382	6.336	6.267	6.245	6.202	6.171	6.024	5.848
100:12	6.417	6.373	6.326	6.254	6.231	6.187	6.154	6.002	5.818
100:13	6.410	6.365	6.316	6.242	6.217	6.171	6.137	5.979	5.789
100:14	6.404	6.357	6.306	6.229	6.204	6.156	6.121	5.957	5.759
100:15	6.397	6.349	6.296	6.216	6.190	6.141	6.104	5.934	5.730
Avg Life	6.152	4.709	3.738	2.817	2.604	2.275	2.080	1.499	1.123
Duration	4.682	3.737	3.069	2.407	2.250	2.003	1.852	1.372	1.045
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	6/13	10/11	7/10	4/09	1/09	1/08	1/07	3/05	4/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificate nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj.4bs**RFC02QS1 30 year 6.5**

Cmoproj

8:44:41 am December 13, 2001

Peter M. Ma pcterina@fiunwr24

Page 1

10

Bond	Balance	Coupon	Delay	Factor	Accrualg Since	Index	Value	Rcscl	Multiplier
------	---------	--------	-------	--------	----------------	-------	-------	-------	------------

A-4

TA	6.500000	6.50000	24	1.000000	01/01/02		-1.0000	.	-
----	---------------------	---------	----	----------	----------	--	---------	---	---

Cap	Flour	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	100:00

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00
99:16	6.604	6.613	6.621	6.626	6.626	6.632	6.648
99:17	6.597	6.602	6.606	6.608	6.608	6.612	6.620
99:18	6.590	6.590	6.591	6.591	6.591	6.591	6.592
99:19	6.582	6.579	6.575	6.573	6.573	6.571	6.564
99:20	6.575	6.567	6.560	6.556	6.556	6.550	6.536
99:21	6.568	6.556	6.545	6.538	6.538	6.530	6.509
99:22	6.561	6.544	6.530	6.521	6.521	6.509	6.481
99:23	6.554	6.533	6.515	6.504	6.504	6.489	6.453
99:24	6.547	6.521	6.500	6.486	6.486	6.468	6.425
99:25	6.540	6.509	6.485	6.469	6.469	6.448	6.397
99:26	6.533	6.498	6.469	6.451	6.451	6.428	6.370
99:27	6.526	6.487	6.454	6.434	6.434	6.407	6.342
99:28	6.519	6.475	6.439	6.416	6.416	6.387	6.314
99:29	6.512	6.464	6.424	6.399	6.399	6.366	6.287
99:30	6.505	6.452	6.409	6.382	6.382	6.346	6.259
99:31	6.498	6.441	6.394	6.364	6.364	6.326	6.231
100:00	6.491	6.429	6.379	6.347	6.347	6.305	6.203
100:01	6.484	6.418	6.364	6.329	6.330	6.285	6.176
100:02	6.477	6.406	6.349	6.312	6.312	6.265	6.148
100:03	6.470	6.395	6.334	6.295	6.295	6.244	6.120
100:04	6.463	6.383	6.319	6.277	6.278	6.224	6.093
100:05	6.456	6.372	6.304	6.260	6.260	6.204	6.065
100:06	6.449	6.361	6.289	6.243	6.243	6.183	6.038
100:07	6.442	6.349	6.274	6.225	6.226	6.163	6.010
100:08	6.435	6.338	6.259	6.208	6.208	6.143	5.983
100:09	6.428	6.326	6.244	6.191	6.191	6.122	5.955
100:10	6.421	6.315	6.229	6.174	6.174	6.102	5.927
100:11	6.414	6.304	6.214	6.156	6.157	6.082	5.900
100:12	6.407	6.292	6.199	6.139	6.139	6.062	5.872
100:13	6.400	6.281	6.184	6.122	6.122	6.041	5.845
100:14	6.393	6.269	6.169	6.105	6.105	6.021	5.817
100:15	6.386	6.258	6.154	6.087	6.088	6.001	5.790
Avg Life	5.714	3.210	2.344	2.000	2.001	1.676	1.208
Duration	4.435	2.714	2.064	1.790	1.791	1.527	1.123
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/12	6/09	6/07	5/06	6/06	4/05	2/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoprol.482**RFC02QS1 30 year 6.5****Cmoprol**4:08:28 pm January 25, 2002
Margaret Gellis ingerling@ubswarburg.com
Page 2

(11)

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
AS PF	23,365,666.00	2.20000	0	1.000000	01/25/02	1ML	1.8500	0.35000	1.00000

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
8.50000	0.00000	2.2000	01/30/02	1ML30 year	7.25	358.00	100.0PPC	99:28

1ML + 0.350000 cap: 8.500000

Price	PPC 60.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
99:12	2.423	2.423	2.423	2.423	2.429	2.454	2.515	2.582
99:13	2.412	2.413	2.413	2.413	2.418	2.442	2.500	2.564
99:14	2.402	2.402	2.402	2.402	2.407	2.430	2.484	2.545
99:15	2.391	2.391	2.391	2.391	2.396	2.418	2.469	2.526
99:16	2.380	2.381	2.381	2.381	2.385	2.405	2.454	2.508
99:17	2.370	2.370	2.370	2.370	2.374	2.393	2.438	2.489
99:18	2.359	2.359	2.359	2.359	2.363	2.381	2.423	2.470
99:19	2.348	2.348	2.348	2.348	2.352	2.369	2.408	2.452
99:20	2.338	2.338	2.338	2.338	2.341	2.356	2.393	2.433
99:21	2.327	2.327	2.327	2.327	2.330	2.344	2.377	2.414
99:22	2.316	2.316	2.316	2.316	2.319	2.332	2.362	2.396
99:23	2.306	2.306	2.306	2.306	2.308	2.320	2.347	2.377
99:24	2.295	2.295	2.295	2.295	2.298	2.307	2.332	2.359
99:25	2.284	2.285	2.285	2.285	2.287	2.295	2.316	2.340
99:26	2.274	2.274	2.274	2.274	2.276	2.283	2.301	2.321
99:27	2.263	2.263	2.263	2.263	2.265	2.271	2.286	2.303
99:28	2.253	2.253	2.253	2.253	2.254	2.259	2.271	2.284
99:29	2.242	2.242	2.242	2.242	2.243	2.247	2.256	2.266
99:30	2.231	2.231	2.231	2.231	2.232	2.234	2.240	2.247
99:31	2.221	2.221	2.221	2.221	2.221	2.222	2.225	2.229
100:00	2.210	2.210	2.210	2.210	2.210	2.210	2.210	2.210
100:01	2.200	2.199	2.199	2.199	2.199	2.198	2.195	2.192
100:02	2.189	2.189	2.189	2.189	2.188	2.186	2.180	2.173
100:03	2.178	2.178	2.178	2.178	2.177	2.174	2.165	2.155
100:04	2.168	2.168	2.168	2.168	2.167	2.162	2.149	2.136
100:05	2.157	2.157	2.157	2.157	2.156	2.149	2.134	2.118
100:06	2.147	2.147	2.147	2.147	2.145	2.137	2.119	2.099
100:07	2.136	2.136	2.136	2.136	2.134	2.125	2.104	2.081
100:08	2.125	2.125	2.125	2.125	2.123	2.113	2.089	2.062
100:09	2.115	2.115	2.115	2.115	2.112	2.101	2.074	2.044
100:10	2.104	2.104	2.104	2.104	2.101	2.089	2.059	2.025
100:11	2.094	2.094	2.094	2.094	2.090	2.077	2.044	2.007
Avg Life	3.118	3.116	3.116	3.116	3.024	2.696	2.139	1.742
Duration	2.944	2.942	2.942	2.942	2.862	2.569	2.058	1.686
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/08	9/08	9/08	9/08	2/08	11/06	8/05	10/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplements and by any other information subsequently filed with the securities and exchange commissions.

UBS Warburg LLCFixed Income Research
emaproj412**RFC02QS1 30 year 6.5**

Cmaproj

4:09:19 pm January 25, 2002
Margarita Gents mgents@rltna
Page 2

12

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
PF	23,365,666.00	2.20000	0	1.000000	01/25/02	IML	1.8500	0.35000	1.00000

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
8.50000	0.00000	2.2000	01/30/02	IML30 year	7.25	358.00	100.0PPC	99:28

1ML + 0.350000 cap: 8.500000

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
99:12	2.423	2.423	2.423	2.423	2.453	2.492	2.587	2.703	2.844
99:13	2.413	2.413	2.413	2.413	2.441	2.478	2.569	2.678	2.812
99:14	2.402	2.402	2.402	2.402	2.428	2.464	2.550	2.653	2.780
99:15	2.391	2.391	2.391	2.391	2.416	2.450	2.531	2.629	2.749
99:16	2.381	2.381	2.381	2.381	2.404	2.436	2.512	2.604	2.717
99:17	2.370	2.370	2.370	2.370	2.392	2.421	2.493	2.579	2.685
99:18	2.359	2.359	2.359	2.359	2.380	2.407	2.474	2.555	2.653
99:19	2.348	2.348	2.348	2.348	2.368	2.393	2.455	2.530	2.621
99:20	2.338	2.338	2.338	2.338	2.355	2.379	2.436	2.505	2.590
99:21	2.327	2.327	2.327	2.327	2.343	2.365	2.417	2.481	2.558
99:22	2.316	2.316	2.316	2.316	2.331	2.351	2.398	2.456	2.526
99:23	2.306	2.306	2.306	2.306	2.319	2.337	2.379	2.431	2.495
99:24	2.295	2.295	2.295	2.295	2.307	2.323	2.361	2.407	2.463
99:25	2.285	2.285	2.285	2.285	2.295	2.309	2.342	2.382	2.431
99:26	2.274	2.274	2.274	2.274	2.283	2.294	2.323	2.357	2.400
99:27	2.263	2.263	2.263	2.263	2.271	2.280	2.304	2.333	2.368
99:28	2.253	2.253	2.253	2.253	2.258	2.266	2.285	2.308	2.336
99:29	2.242	2.242	2.242	2.242	2.246	2.252	2.266	2.284	2.305
99:30	2.231	2.231	2.231	2.231	2.234	2.238	2.248	2.259	2.273
99:31	2.221	2.221	2.221	2.221	2.222	2.224	2.229	2.235	2.242
100:00	2.210	2.210	2.210	2.210	2.210	2.210	2.210	2.210	2.210
100:01	2.199	2.199	2.199	2.199	2.198	2.196	2.191	2.186	2.179
100:02	2.189	2.189	2.189	2.189	2.186	2.182	2.173	2.161	2.147
100:03	2.178	2.178	2.178	2.178	2.174	2.168	2.154	2.137	2.116
100:04	2.168	2.168	2.168	2.168	2.162	2.154	2.135	2.112	2.084
100:05	2.157	2.157	2.157	2.157	2.150	2.140	2.116	2.088	2.053
100:06	2.147	2.147	2.147	2.147	2.138	2.126	2.098	2.063	2.021
100:07	2.136	2.136	2.136	2.136	2.126	2.112	2.079	2.039	1.990
100:08	2.125	2.125	2.125	2.125	2.114	2.098	2.060	2.014	1.958
100:09	2.115	2.115	2.115	2.115	2.102	2.084	2.041	1.990	1.927
100:10	2.104	2.104	2.104	2.104	2.090	2.070	2.023	1.965	1.895
100:11	2.094	2.094	2.094	2.094	2.078	2.056	2.004	1.941	1.864
Avg Life	3.116	3.116	3.116	3.116	2.713	2.318	1.718	1.308	1.013
Duration	2.942	2.942	2.942	2.942	2.584	2.223	1.662	1.273	0.990
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/08	9/08	9/08	9/08	12/06	1/06	11/04	2/04	8/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj/432

RFC02QS1 30 year 6.5 A-5A

Cmoproj
4:08:28 pm January 25, 2002
Margarita Genix mgcn15@rhnu
Page 3

(13)

5A

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
PS	23,365,666.00	6.30000	0	1.000000	01/25/02	1ML	1.8500	8.15000	-1.00000

Cap	Floor	Current Cnupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
8.15000	0.00000	6.3000	01/20/02	1ML30 year	7.25	358.00	100.0PPC	7:24

8.150 + -1.000 * 1ML cap: 8.150

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
7:08	74.026	73.819	73.819	73.819	73.345	71.438	62.301	48.192
7:09	73.510	73.305	73.305	73.305	73.028	70.903	61.727	47.585
7:10	72.998	72.795	72.795	72.795	72.515	70.374	61.158	46.983
7:11	72.492	72.290	72.290	72.290	72.007	69.849	60.594	46.386
7:12	71.990	71.790	71.790	71.790	71.503	69.330	60.036	45.795
7:13	71.493	71.294	71.294	71.294	71.005	68.815	59.482	45.209
7:14	71.000	70.804	70.804	70.804	70.510	68.304	58.932	44.627
7:15	70.512	70.317	70.317	70.317	70.021	67.798	58.388	44.051
7:16	70.029	69.835	69.835	69.835	69.536	67.297	57.848	43.480
7:17	69.550	69.358	69.358	69.358	69.055	66.800	57.313	42.913
7:18	69.075	68.885	68.885	68.885	68.578	66.307	56.782	42.351
7:19	68.605	68.416	68.416	68.416	68.106	65.818	56.256	41.794
7:20	68.139	67.951	67.951	67.951	67.638	65.334	55.734	41.241
7:21	67.677	67.491	67.491	67.491	67.174	64.854	55.217	40.693
7:22	67.219	67.034	67.034	67.034	66.715	64.378	54.704	40.149
7:23	66.765	66.582	66.582	66.582	66.259	63.907	54.195	39.610
7:24	66.315	66.133	66.133	66.133	65.807	63.439	53.690	39.076
7:25	65.869	65.689	65.689	65.689	65.360	62.975	53.190	38.545
7:26	65.427	65.248	65.248	65.248	64.916	62.515	52.693	38.019
7:27	64.989	64.812	64.812	64.812	64.475	62.059	52.201	37.497
7:28	64.555	64.379	64.379	64.379	64.039	61.607	51.712	36.979
7:29	64.124	63.949	63.949	63.949	63.607	61.158	51.227	36.466
7:30	63.697	63.524	63.524	63.524	63.178	60.713	50.747	35.956
7:31	63.274	63.102	63.102	63.102	62.752	60.272	50.270	35.450
8:00	62.854	62.683	62.683	62.683	62.330	59.834	49.796	34.949
8:01	62.438	62.268	62.268	62.268	61.912	59.400	49.327	34.451
8:02	62.026	61.857	61.857	61.857	61.497	58.970	48.861	33.957
8:03	61.616	61.449	61.449	61.449	61.086	58.542	48.399	33.467
8:04	61.211	61.044	61.044	61.044	60.678	58.119	47.940	32.980
8:05	60.808	60.643	60.643	60.643	60.274	57.698	47.485	32.498
8:06	60.409	60.245	60.245	60.245	59.872	57.281	47.034	32.019
8:07	60.013	59.850	59.850	59.850	59.474	56.868	46.585	31.543
Avg Life	3.118	3.116	3.116	3.116	3.024	2.696	2.139	1.742
Duration	0.890	0.893	0.893	0.893	0.887	0.856	0.793	0.749
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/08	9/08	9/08	9/08	2/08	11/06	8/05	10/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and may be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commissions.

UBS Warburg LLCFixed Income Research
cmoprol.492

RFC02QS1 30 year 6.5

A-5A

Cmoprol
4:09:19 pm January 25, 2002
Margarita Genis myc@rhino
Page 3

14

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
PS	23,365,666.00	6.30000	0	1.000000	01/25/02	1ML	1.8500	8.15000	-1.00000

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
8.15000	0.00000	6.3000	01/30/02	1ML30 year	7.25	358.00	100.0PPC	7:24

8.150 + -1.000 * 1ML cap: 8.150

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
7:08	73.819	73.819	73.819	73.819	71.549	66.089	46.612	17.504	-19.478
7:09	73.305	73.305	73.305	73.305	71.015	65.529	46.007	16.878	-20.088
7:10	72.795	72.795	72.795	72.795	70.487	64.975	45.407	16.258	-20.693
7:11	72.290	72.290	72.290	72.290	69.963	64.426	44.812	15.643	-21.292
7:12	71.790	71.790	71.790	71.790	69.445	63.881	44.222	15.033	-21.886
7:13	71.294	71.294	71.294	71.294	68.931	63.341	43.638	14.429	-22.475
7:14	70.804	70.804	70.804	70.804	68.421	62.806	43.058	13.830	-23.058
7:15	70.317	70.317	70.317	70.317	67.916	62.276	42.484	13.236	-23.637
7:16	69.835	69.835	69.835	69.835	67.416	61.750	41.914	12.648	-24.210
7:17	69.358	69.358	69.358	69.358	66.919	61.229	41.350	12.064	-24.778
7:18	68.885	68.885	68.885	68.885	66.428	60.712	40.790	11.485	-25.341
7:19	68.416	68.416	68.416	68.416	65.940	60.200	40.234	10.911	-25.899
7:20	67.951	67.951	67.951	67.951	65.457	59.692	39.684	10.342	-26.452
7:21	67.491	67.491	67.491	67.491	64.978	59.188	39.137	9.778	-27.001
7:22	67.034	67.034	67.034	67.034	64.503	58.688	38.596	9.218	-27.545
7:23	66.582	66.582	66.582	66.582	64.032	58.193	38.059	8.663	-28.084
7:24	66.133	66.133	66.133	66.133	63.566	57.702	37.526	8.113	-28.619
7:25	65.689	65.689	65.689	65.689	63.103	57.215	36.997	7.567	-29.149
7:26	65.248	65.248	65.248	65.248	62.644	56.731	36.473	7.026	-29.675
7:27	64.812	64.812	64.812	64.812	62.189	56.252	35.953	6.489	-30.197
7:28	64.379	64.379	64.379	64.379	61.737	55.777	35.437	5.956	-30.714
7:29	63.949	63.949	63.949	63.949	61.290	55.305	34.925	5.428	-31.227
7:30	63.524	63.524	63.524	63.524	60.846	54.838	34.418	4.904	-31.735
7:31	63.102	63.102	63.102	63.102	60.406	54.374	33.914	4.384	-32.240
8:00	62.683	62.683	62.683	62.683	59.969	53.913	33.414	3.868	-32.740
8:01	62.268	62.268	62.268	62.268	59.536	53.457	32.918	3.356	-33.236
8:02	61.857	61.857	61.857	61.857	59.106	53.004	32.426	2.848	-33.728
8:03	61.449	61.449	61.449	61.449	58.680	52.554	31.938	2.344	-34.217
8:04	61.044	61.044	61.044	61.044	58.257	52.108	31.454	1.844	-34.701
8:05	60.643	60.643	60.643	60.643	57.838	51.666	30.973	1.348	-35.181
8:06	60.245	60.245	60.245	60.245	57.422	51.227	30.496	0.856	-35.658
8:07	59.850	59.850	59.850	59.850	57.009	50.791	30.023	0.368	-36.131
Avg Life	3.116	3.116	3.116	3.116	2.713	2.318	1.718	1.308	1.013
Duration	0.893	0.893	0.893	0.893	0.858	0.815	0.751	0.727	0.749
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	9/08	9/08	9/08	9/08	12/06	1/06	11/04	2/04	8/03

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC

Fixed Income Research

cmproj.422

RFC02QS1 30 year 6.5**Cmproj**

4:08:28 pm January 25, 2002

Margarla Genis mgenis@rhino

Page 9

(15)

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A6	25,000,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	100:05

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
99:21	6.574	6.569	6.566	6.564	6.557	6.550	6.539	6.527
99:22	6.568	6.563	6.559	6.556	6.547	6.537	6.521	6.505
99:23	6.563	6.556	6.551	6.547	6.536	6.524	6.504	6.484
99:24	6.558	6.549	6.543	6.539	6.525	6.511	6.486	6.462
99:25	6.552	6.543	6.536	6.530	6.514	6.497	6.469	6.441
99:26	6.547	6.536	6.528	6.522	6.503	6.484	6.452	6.419
99:27	6.542	6.529	6.520	6.513	6.492	6.471	6.434	6.398
99:28	6.537	6.523	6.512	6.505	6.481	6.457	6.417	6.376
99:29	6.531	6.516	6.505	6.496	6.471	6.444	6.400	6.355
99:30	6.526	6.509	6.497	6.488	6.460	6.431	6.382	6.334
99:31	6.521	6.503	6.489	6.479	6.449	6.418	6.365	6.312
100:00	6.516	6.496	6.482	6.471	6.438	6.405	6.348	6.291
100:01	6.511	6.489	6.474	6.463	6.427	6.391	6.330	6.269
100:02	6.505	6.483	6.466	6.454	6.417	6.378	6.313	6.248
100:03	6.500	6.476	6.459	6.446	6.406	6.365	6.296	6.227
100:04	6.495	6.469	6.451	6.437	6.395	6.352	6.279	6.205
100:05	6.490	6.463	6.443	6.429	6.384	6.338	6.261	6.184
100:06	6.484	6.456	6.436	6.420	6.374	6.325	6.244	6.163
100:07	6.479	6.449	6.428	6.412	6.363	6.312	6.227	6.141
100:08	6.474	6.443	6.421	6.404	6.352	6.299	6.210	6.120
100:09	6.469	6.436	6.413	6.395	6.341	6.286	6.192	6.099
100:10	6.464	6.429	6.405	6.387	6.331	6.273	6.175	6.078
100:11	6.458	6.423	6.398	6.378	6.320	6.259	6.158	6.056
100:12	6.453	6.416	6.390	6.370	6.309	6.246	6.141	6.035
100:13	6.448	6.410	6.382	6.362	6.298	6.233	6.124	6.014
100:14	6.443	6.403	6.375	6.353	6.288	6.220	6.106	5.993
100:15	6.438	6.396	6.367	6.345	6.277	6.207	6.089	5.971
100:16	6.432	6.390	6.360	6.337	6.266	6.194	6.072	5.950
100:17	6.427	6.383	6.352	6.328	6.255	6.181	6.055	5.929
100:18	6.422	6.377	6.344	6.320	6.245	6.168	6.038	5.908
100:19	6.417	6.370	6.337	6.312	6.234	6.155	6.021	5.887
100:20	6.412	6.364	6.329	6.303	6.223	6.141	6.004	5.865
Avg Life	9.603	6.829	5.604	4.909	3.517	2.733	2.019	1.601
Duration	5.952	4.676	4.059	3.688	2.882	2.353	1.799	1.455
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	11/31	11/31	11/31	11/31	11/31	9/08	6/06	6/05

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificate nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC
Fixed Income Research
cmoproj.482

RFC02QS1 30 year 6.5

Cmoproj
4:09:19 pm January 25, 2002
Margarita Genie mgente@rhino
Page 9

16

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multplier
A6	25,000,000.00	6.50000	24	1.000000	01/01/02		-1.0000	.	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
.	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	100:05

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
99:21	6.576	6.572	6.567	6.559	6.549	6.541	6.523	6.502	6.477
99:22	6.572	6.566	6.559	6.549	6.536	6.524	6.500	6.473	6.439
99:23	6.568	6.561	6.551	6.539	6.522	6.508	6.478	6.443	6.400
99:24	6.564	6.555	6.544	6.528	6.509	6.491	6.455	6.413	6.361
99:25	6.560	6.549	6.536	6.518	6.495	6.475	6.432	6.383	6.323
99:26	6.555	6.544	6.529	6.508	6.481	6.458	6.410	6.353	6.284
99:27	6.551	6.538	6.521	6.498	6.468	6.442	6.387	6.323	6.246
99:28	6.547	6.532	6.513	6.487	6.454	6.425	6.364	6.293	6.207
99:29	6.543	6.526	6.506	6.477	6.441	6.409	6.342	6.263	6.169
99:30	6.538	6.521	6.498	6.467	6.427	6.392	6.319	6.234	6.130
99:31	6.534	6.515	6.491	6.457	6.414	6.376	6.296	6.204	6.092
100:00	6.530	6.509	6.483	6.447	6.400	6.359	6.274	6.174	6.053
100:01	6.526	6.504	6.476	6.436	6.387	6.343	6.251	6.144	6.015
100:02	6.522	6.498	6.468	6.426	6.373	6.326	6.229	6.115	5.977
100:03	6.517	6.492	6.461	6.416	6.359	6.310	6.206	6.085	5.938
100:04	6.513	6.487	6.453	6.406	6.346	6.293	6.183	6.055	5.900
100:05	6.509	6.481	6.445	6.396	6.332	6.277	6.161	6.025	5.862
100:06	6.505	6.475	6.438	6.386	6.319	6.260	6.138	5.996	5.824
100:07	6.501	6.470	6.430	6.375	6.305	6.244	6.116	5.966	5.785
100:08	6.496	6.464	6.423	6.365	6.292	6.228	6.093	5.937	5.747
100:09	6.492	6.458	6.415	6.355	6.278	6.211	6.071	5.907	5.709
100:10	6.488	6.453	6.408	6.345	6.265	6.195	6.048	5.877	5.671
100:11	6.484	6.447	6.400	6.335	6.252	6.178	6.026	5.848	5.633
100:12	6.480	6.441	6.393	6.325	6.238	6.162	6.004	5.818	5.594
100:13	6.476	6.436	6.385	6.315	6.225	6.146	5.981	5.789	5.556
100:14	6.471	6.430	6.378	6.305	6.211	6.129	5.959	5.759	5.518
100:15	6.467	6.424	6.370	6.294	6.198	6.113	5.936	5.730	5.480
100:16	6.463	6.419	6.363	6.284	6.184	6.097	5.914	5.700	5.442
100:17	6.459	6.413	6.355	6.274	6.171	6.080	5.891	5.671	5.404
100:18	6.455	6.408	6.348	6.264	6.158	6.064	5.869	5.641	5.366
100:19	6.451	6.402	6.340	6.254	6.144	6.048	5.847	5.612	5.328
100:20	6.446	6.396	6.333	6.244	6.131	6.031	5.824	5.582	5.291
Avg Life	13.061	8.623	5.797	3.867	2.684	2.147	1.519	1.132	0.866
Duration	7.399	5.472	4.115	3.055	2.299	1.889	1.377	1.046	0.811
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	11/31	11/31	11/31	11/31	1/09	3/07	8/05	9/04	2/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC

Fixed Income Research

cmoproj.482

RFC02QS1 30 year 6.5

A-7

Cmoproj

4:08:28 pm January 25, 2002

Margarita Genuis mgenis@rhino

Page 7

17

Bund	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
ZA	15,525,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	95:20

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
95:04	6.932	7.089	7.220	7.355	9.657	13.663	18.870	23.581
95:05	6.930	7.086	7.216	7.350	9.634	13.611	18.778	23.453
95:06	6.927	7.082	7.211	7.344	9.611	13.559	18.687	23.325
95:07	6.925	7.078	7.207	7.339	9.589	13.507	18.596	23.198
95:08	6.922	7.075	7.202	7.333	9.566	13.455	18.505	23.070
95:09	6.920	7.071	7.198	7.328	9.544	13.404	18.414	22.943
95:10	6.918	7.068	7.193	7.322	9.521	13.352	18.322	22.816
95:11	6.915	7.064	7.189	7.317	9.499	13.300	18.232	22.689
95:12	6.913	7.060	7.184	7.311	9.477	13.248	18.141	22.562
95:13	6.910	7.057	7.179	7.306	9.454	13.196	18.050	22.435
95:14	6.908	7.053	7.175	7.300	9.432	13.144	17.959	22.308
95:15	6.905	7.050	7.170	7.295	9.409	13.093	17.868	22.182
95:16	6.903	7.046	7.166	7.289	9.387	13.041	17.778	22.055
95:17	6.900	7.042	7.161	7.284	9.365	12.989	17.687	21.929
95:18	6.898	7.039	7.157	7.278	9.342	12.938	17.597	21.803
95:19	6.895	7.035	7.152	7.273	9.320	12.886	17.506	21.677
95:20	6.893	7.032	7.148	7.267	9.297	12.835	17.416	21.551
95:21	6.890	7.028	7.143	7.262	9.275	12.783	17.326	21.425
95:22	6.888	7.024	7.139	7.256	9.253	12.732	17.236	21.299
95:23	6.885	7.021	7.134	7.251	9.231	12.680	17.146	21.174
95:24	6.883	7.017	7.130	7.245	9.208	12.629	17.056	21.048
95:25	6.881	7.014	7.125	7.240	9.186	12.577	16.966	20.923
95:26	6.878	7.010	7.121	7.234	9.164	12.526	16.876	20.797
95:27	6.876	7.007	7.116	7.229	9.142	12.475	16.786	20.672
95:28	6.873	7.003	7.112	7.223	9.119	12.424	16.696	20.547
95:29	6.871	6.999	7.107	7.218	9.097	12.372	16.607	20.423
95:30	6.868	6.996	7.102	7.212	9.075	12.321	16.517	20.298
95:31	6.866	6.992	7.098	7.207	9.053	12.270	16.428	20.173
96:00	6.863	6.989	7.093	7.201	9.031	12.219	16.338	20.049
96:01	6.861	6.985	7.089	7.196	9.008	12.168	16.249	19.924
96:02	6.858	6.981	7.084	7.190	8.986	12.117	16.160	19.800
96:03	6.856	6.978	7.080	7.185	8.964	12.066	16.071	19.676
Avg Life	14.178	9.604	7.632	6.303	1.708	0.695	0.401	0.291
Duration	13.190	9.056	7.173	5.908	1.456	0.631	0.360	0.258
First Pay	9/12	6/09	6/07	5/06	2/02	2/02	2/02	2/02
Last Pay	11/20	11/14	12/11	5/10	9/06	4/03	9/02	7/02

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj.412

RFC02QS1 30 year 6.5

A-7

Cmoproj

4:09:19 pm January 25, 2002
Margarita Genis mgenis@rhino
Page 7

18

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A7 ZA	15,525,000.00	6.50000	24	1.000000	01/01/02		-1.0000		

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	95.20

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
95:04	6.840	6.991	7.452	11.764	28.291	35.678	49.658	61.329	77.072
95:05	6.839	6.988	7.446	11.723	28.126	35.453	49.317	60.886	76.486
95:06	6.837	6.985	7.440	11.683	27.961	35.229	48.976	60.444	75.902
95:07	6.835	6.982	7.433	11.642	27.796	35.005	48.635	60.002	75.318
95:08	6.833	6.979	7.427	11.602	27.632	34.781	48.296	59.562	74.737
95:09	6.831	6.976	7.421	11.562	27.467	34.558	47.957	59.122	74.157
95:10	6.830	6.974	7.414	11.521	27.303	34.334	47.618	58.683	73.578
95:11	6.828	6.971	7.408	11.481	27.139	34.112	47.280	58.245	73.000
95:12	6.826	6.968	7.402	11.441	26.975	33.889	46.943	57.808	72.424
95:13	6.824	6.965	7.396	11.401	26.811	33.667	46.606	57.372	71.850
95:14	6.822	6.962	7.389	11.361	26.648	33.445	46.270	56.937	71.277
95:15	6.821	6.959	7.383	11.321	26.485	33.223	45.934	56.503	70.705
95:16	6.819	6.956	7.377	11.281	26.321	33.002	45.599	56.070	70.135
95:17	6.817	6.953	7.371	11.241	26.158	32.781	45.265	55.637	69.566
95:18	6.815	6.950	7.364	11.202	25.996	32.560	44.931	55.206	68.998
95:19	6.813	6.948	7.358	11.162	25.833	32.340	44.598	54.775	68.432
95:20	6.812	6.945	7.352	11.122	25.671	32.120	44.265	54.345	67.867
95:21	6.810	6.942	7.345	11.083	25.508	31.900	43.933	53.916	67.304
95:22	6.808	6.939	7.339	11.043	25.346	31.681	43.601	53.488	66.742
95:23	6.806	6.936	7.333	11.004	25.185	31.461	43.271	53.061	66.181
95:24	6.804	6.933	7.327	10.965	25.023	31.243	42.940	52.635	65.622
95:25	6.802	6.930	7.321	10.925	24.862	31.024	42.610	52.210	65.064
95:26	6.801	6.927	7.314	10.886	24.700	30.806	42.281	51.785	64.508
95:27	6.799	6.924	7.308	10.847	24.539	30.588	41.953	51.362	63.953
95:28	6.797	6.922	7.302	10.808	24.378	30.370	41.625	50.939	63.399
95:29	6.795	6.919	7.296	10.769	24.218	30.152	41.297	50.517	62.847
95:30	6.793	6.916	7.289	10.730	24.057	29.935	40.970	50.096	62.296
95:31	6.792	6.913	7.283	10.691	23.897	29.718	40.644	49.676	61.746
96:00	6.790	6.910	7.277	10.652	23.736	29.502	40.318	49.257	61.198
96:01	6.788	6.907	7.271	10.613	23.576	29.286	39.993	48.838	60.651
96:02	6.786	6.904	7.264	10.574	23.417	29.070	39.668	48.421	60.105
96:03	6.785	6.901	7.258	10.536	23.257	28.854	39.344	48.004	59.561
Avg Life	19.484	12.562	6.529	1.207	0.231	0.174	0.121	0.097	0.078
Duration	18.011	11.255	5.195	0.821	0.200	0.148	0.098	0.076	0.058
First Pay	11/16	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	10/26	2/19	9/12	5/08	7/02	5/02	4/02	3/02	3/02

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificate nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj.442

RFC02QS1 30 year 6.5

A-8

Cmoproj

4:08:28 pm January 25, 2002
Margarita Genis Nuyens@rlsino
Page 8

19

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
AB	27,001,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Spread	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	94:17

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
94:01	7.087	7.162	7.234	7.301	7.560	7.855	8.284	8.718
94:02	7.084	7.159	7.230	7.296	7.555	7.848	8.275	8.705
94:03	7.081	7.155	7.226	7.292	7.549	7.840	8.265	8.693
94:04	7.078	7.152	7.222	7.288	7.543	7.833	8.255	8.680
94:05	7.075	7.148	7.218	7.284	7.537	7.826	8.245	8.668
94:06	7.072	7.145	7.215	7.280	7.532	7.818	8.235	8.655
94:07	7.069	7.142	7.211	7.275	7.526	7.811	8.225	8.643
94:08	7.066	7.138	7.207	7.271	7.520	7.803	8.215	8.631
94:09	7.064	7.135	7.203	7.267	7.515	7.796	8.205	8.618
94:10	7.061	7.132	7.200	7.263	7.509	7.789	8.195	8.606
94:11	7.058	7.128	7.196	7.259	7.503	7.781	8.186	8.593
94:12	7.055	7.125	7.192	7.255	7.498	7.774	8.176	8.581
94:13	7.052	7.122	7.188	7.250	7.492	7.766	8.166	8.569
94:14	7.049	7.118	7.184	7.246	7.486	7.759	8.156	8.556
94:15	7.046	7.115	7.181	7.242	7.481	7.752	8.146	8.544
94:16	7.043	7.111	7.177	7.238	7.475	7.744	8.136	8.531
94:17	7.040	7.108	7.173	7.234	7.469	7.737	8.126	8.519
94:18	7.037	7.105	7.169	7.230	7.464	7.730	8.116	8.507
94:19	7.034	7.101	7.166	7.226	7.458	7.722	8.107	8.494
94:20	7.031	7.098	7.162	7.221	7.452	7.715	8.097	8.482
94:21	7.029	7.095	7.158	7.217	7.447	7.708	8.087	8.470
94:22	7.026	7.091	7.154	7.213	7.441	7.700	8.077	8.457
94:23	7.023	7.088	7.151	7.209	7.436	7.693	8.067	8.445
94:24	7.020	7.085	7.147	7.205	7.430	7.686	8.057	8.433
94:25	7.017	7.081	7.143	7.201	7.424	7.678	8.048	8.420
94:26	7.014	7.078	7.139	7.197	7.419	7.671	8.038	8.408
94:27	7.011	7.075	7.136	7.192	7.413	7.664	8.028	8.396
94:28	7.008	7.071	7.132	7.188	7.407	7.656	8.018	8.383
94:29	7.005	7.068	7.128	7.184	7.402	7.649	8.008	8.371
94:30	7.002	7.065	7.124	7.180	7.396	7.642	7.999	8.359
94:31	6.999	7.061	7.121	7.176	7.390	7.634	7.989	8.346
95:00	6.997	7.058	7.117	7.172	7.385	7.627	7.979	8.334
Avg Life	23.273	17.676	14.488	12.436	7.914	5.560	3.948	3.060
Duration	11.277	9.821	8.737	7.918	5.812	4.467	3.337	2.657
First Pay	11/20	11/14	12/11	5/10	2/08	11/06	8/05	10/04
Last Pay	11/31	11/31	11/31	11/31	11/31	9/08	6/06	6/05

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoproj.482

RFC02QS1 30 year 6.5

A-8

Cmoproj
4:09:19 pm January 25, 2002
Margarita Genis mgenis@rhlhu
Page 8

20

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
------	---------	--------	-------	--------	----------------	-------	-------	-------	------------

AB	27,001,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-
----	---------------	---------	----	----------	----------	--	---------	---	---

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	94:17

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
94:01	7.056	7.102	7.209	7.441	7.813	8.095	8.639	9.281	10.068
94:02	7.053	7.099	7.206	7.436	7.806	8.086	8.627	9.265	10.048
94:03	7.050	7.096	7.202	7.431	7.798	8.077	8.615	9.249	10.027
94:04	7.047	7.093	7.198	7.426	7.791	8.069	8.603	9.234	10.007
94:05	7.044	7.090	7.195	7.421	7.784	8.060	8.591	9.218	9.987
94:06	7.042	7.087	7.191	7.416	7.777	8.051	8.579	9.202	9.966
94:07	7.039	7.084	7.187	7.411	7.770	8.042	8.567	9.186	9.946
94:08	7.036	7.081	7.184	7.406	7.763	8.034	8.555	9.171	9.926
94:09	7.033	7.078	7.180	7.401	7.756	8.025	8.543	9.155	9.905
94:10	7.031	7.075	7.177	7.396	7.748	8.016	8.531	9.139	9.885
94:11	7.028	7.072	7.173	7.391	7.741	8.007	8.519	9.124	9.865
94:12	7.025	7.069	7.169	7.386	7.734	7.998	8.507	9.108	9.844
94:13	7.023	7.066	7.166	7.381	7.727	7.990	8.495	9.092	9.824
94:14	7.020	7.063	7.162	7.376	7.720	7.981	8.483	9.077	9.804
94:15	7.017	7.060	7.158	7.371	7.713	7.972	8.471	9.061	9.783
94:16	7.014	7.057	7.155	7.366	7.706	7.963	8.460	9.045	9.763
94:17	7.012	7.054	7.151	7.361	7.699	7.955	8.448	9.030	9.743
94:18	7.009	7.051	7.147	7.356	7.691	7.946	8.436	9.014	9.723
94:19	7.006	7.048	7.144	7.351	7.684	7.937	8.424	8.998	9.702
94:20	7.003	7.045	7.140	7.346	7.677	7.928	8.412	8.983	9.682
94:21	7.001	7.042	7.137	7.341	7.670	7.920	8.400	8.967	9.662
94:22	6.998	7.039	7.133	7.336	7.663	7.911	8.388	8.951	9.642
94:23	6.995	7.036	7.129	7.331	7.656	7.902	8.376	8.936	9.621
94:24	6.992	7.033	7.126	7.326	7.649	7.893	8.364	8.920	9.601
94:25	6.990	7.030	7.122	7.322	7.642	7.885	8.352	8.904	9.581
94:26	6.987	7.027	7.119	7.317	7.635	7.876	8.341	8.889	9.561
94:27	6.984	7.024	7.115	7.312	7.628	7.867	8.329	8.873	9.541
94:28	6.982	7.021	7.111	7.307	7.621	7.859	8.317	8.858	9.521
94:29	6.979	7.018	7.108	7.302	7.613	7.850	8.305	8.842	9.500
94:30	6.976	7.015	7.104	7.297	7.606	7.841	8.293	8.826	9.480
94:31	6.973	7.012	7.101	7.292	7.599	7.832	8.281	8.811	9.460
95:00	6.971	7.009	7.097	7.287	7.592	7.824	8.269	8.795	9.440
Avg Life	27.233	21.827	15.439	9.575	5.797	4.525	3.191	2.370	1.804
Duration	12.022	10.948	9.076	6.618	4.622	3.756	2.759	2.099	1.622
First Pay	10/26	2/19	9/12	9/08	12/06	1/06	11/04	2/04	8/03
Last Pay	11/31	11/31	11/31	11/31	1/09	3/07	8/05	9/04	2/04

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLC

Fixed Income Research

cmoprol/192

RFC02QS1 30 year 6.5

A9

 cmoprol
 4:03:28 pm January 25, 2002
 Margarita Gault myenis@hilton
 Page 19

21

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
NAS	42,440,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	98:13

Price	PPC 50.00	PPC 75.00	PPC 90.00	PPC 100.00	PPC 125.00	PPC 150.00	PPC 200.00	PPC 250.00
97:29	6.787	6.803	6.812	6.817	6.829	6.856	6.962	7.067
97:30	6.783	6.799	6.807	6.813	6.824	6.851	6.955	7.058
97:31	6.779	6.795	6.803	6.808	6.819	6.846	6.948	7.049
98:00	6.776	6.791	6.799	6.804	6.815	6.841	6.941	7.040
98:01	6.772	6.787	6.795	6.799	6.810	6.835	6.933	7.031
98:02	6.768	6.783	6.790	6.795	6.806	6.830	6.926	7.022
98:03	6.764	6.779	6.786	6.791	6.801	6.825	6.919	7.013
98:04	6.761	6.775	6.782	6.786	6.797	6.820	6.912	7.004
98:05	6.757	6.771	6.778	6.782	6.792	6.815	6.905	6.995
98:06	6.753	6.766	6.773	6.778	6.788	6.810	6.898	6.986
98:07	6.749	6.762	6.769	6.773	6.783	6.805	6.891	6.977
98:08	6.745	6.758	6.765	6.769	6.778	6.800	6.884	6.967
98:09	6.742	6.754	6.761	6.765	6.774	6.795	6.877	6.958
98:10	6.738	6.750	6.757	6.761	6.769	6.790	6.870	6.949
98:11	6.734	6.746	6.752	6.756	6.765	6.785	6.863	6.940
98:12	6.730	6.742	6.748	6.752	6.760	6.780	6.856	6.931
98:13	6.727	6.738	6.744	6.748	6.756	6.775	6.849	6.922
98:14	6.723	6.734	6.740	6.743	6.751	6.770	6.842	6.913
98:15	6.719	6.730	6.735	6.739	6.747	6.765	6.835	6.904
98:16	6.715	6.726	6.731	6.735	6.742	6.760	6.827	6.895
98:17	6.712	6.722	6.727	6.730	6.738	6.755	6.820	6.886
98:18	6.708	6.718	6.723	6.726	6.733	6.749	6.813	6.877
98:19	6.704	6.714	6.719	6.722	6.729	6.744	6.806	6.868
98:20	6.700	6.710	6.714	6.717	6.724	6.739	6.799	6.859
98:21	6.697	6.706	6.710	6.713	6.720	6.734	6.792	6.850
98:22	6.693	6.702	6.706	6.709	6.715	6.729	6.785	6.841
98:23	6.689	6.698	6.702	6.705	6.710	6.724	6.778	6.832
98:24	6.686	6.693	6.698	6.700	6.706	6.719	6.771	6.823
98:25	6.682	6.689	6.693	6.696	6.701	6.714	6.764	6.814
98:26	6.678	6.685	6.689	6.692	6.697	6.709	6.757	6.805
98:27	6.674	6.681	6.685	6.687	6.692	6.704	6.750	6.796
98:28	6.671	6.677	6.681	6.683	6.688	6.699	6.743	6.787
Avg Life	13.941	12.177	11.405	10.975	10.117	8.627	5.531	4.120
Duration	8.422	7.787	7.490	7.319	6.962	6.254	4.478	3.491
First Pay	2/07	2/07	2/07	2/07	2/07	2/07	6/06	6/05
Last Pay	11/31	11/31	11/31	11/31	11/31	11/31	2/10	3/07

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

UBS Warburg LLCFixed Income Research
cmoprol492

RFC02QS1 30 year 6.5

A-9

Cmoprol

4:09:19 pm January 25, 2002

Margarita Genis nigenis@ritny

Page 10

22

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
NAS	42,440,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.0PPC	98.13

Price	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 40.00	CPR 50.00	CPR 60.00
97:29	6.770	6.791	6.808	6.822	6.845	6.900	7.037	7.174	7.340
97:30	6.767	6.787	6.804	6.818	6.840	6.894	7.028	7.163	7.326
97:31	6.763	6.783	6.800	6.813	6.835	6.888	7.020	7.152	7.312
98:00	6.760	6.779	6.795	6.809	6.831	6.882	7.011	7.141	7.297
98:01	6.756	6.775	6.791	6.805	6.826	6.876	7.003	7.130	7.283
98:02	6.753	6.772	6.787	6.800	6.821	6.870	6.994	7.119	7.269
98:03	6.749	6.768	6.783	6.796	6.816	6.864	6.986	7.108	7.255
98:04	6.746	6.764	6.779	6.791	6.811	6.858	6.977	7.096	7.240
98:05	6.742	6.760	6.775	6.787	6.806	6.853	6.969	7.085	7.226
98:06	6.739	6.756	6.770	6.782	6.801	6.847	6.960	7.074	7.212
98:07	6.736	6.752	6.766	6.778	6.796	6.841	6.952	7.063	7.198
98:08	6.732	6.749	6.762	6.773	6.792	6.835	6.943	7.052	7.183
98:09	6.729	6.745	6.758	6.769	6.787	6.829	6.935	7.041	7.169
98:10	6.725	6.741	6.754	6.765	6.782	6.823	6.926	7.030	7.155
98:11	6.722	6.737	6.750	6.760	6.777	6.817	6.918	7.019	7.141
98:12	6.718	6.733	6.746	6.756	6.772	6.811	6.909	7.008	7.126
98:13	6.715	6.729	6.741	6.751	6.767	6.805	6.901	6.997	7.112
98:14	6.712	6.726	6.737	6.747	6.762	6.800	6.892	6.986	7.098
98:15	6.708	6.722	6.733	6.743	6.758	6.794	6.884	6.975	7.084
98:16	6.705	6.718	6.729	6.738	6.753	6.788	6.875	6.963	7.070
98:17	6.701	6.714	6.725	6.734	6.748	6.782	6.867	6.952	7.055
98:18	6.698	6.710	6.721	6.729	6.743	6.776	6.859	6.941	7.041
98:19	6.694	6.706	6.717	6.725	6.738	6.770	6.850	6.930	7.027
98:20	6.691	6.703	6.712	6.720	6.733	6.764	6.842	6.919	7.013
98:21	6.688	6.699	6.708	6.716	6.729	6.758	6.833	6.908	6.999
98:22	6.684	6.695	6.704	6.712	6.724	6.753	6.825	6.897	6.985
98:23	6.681	6.691	6.700	6.707	6.719	6.747	6.816	6.886	6.970
98:24	6.677	6.687	6.696	6.703	6.714	6.741	6.808	6.875	6.956
98:25	6.674	6.684	6.692	6.698	6.709	6.735	6.799	6.864	6.942
98:26	6.670	6.680	6.688	6.694	6.704	6.729	6.791	6.853	6.928
98:27	6.667	6.676	6.683	6.690	6.700	6.723	6.783	6.842	6.914
98:28	6.664	6.672	6.679	6.685	6.695	6.717	6.774	6.831	6.900
Avg Life	16.283	13.485	11.727	10.560	9.151	7.016	4.449	3.281	2.494
Duration	9.205	8.262	7.616	7.149	6.512	5.370	3.730	2.853	2.223
First Pay	2/07	2/07	2/07	2/07	2/07	2/07	8/05	9/04	2/04
Last Pay	11/31	11/31	11/31	11/31	11/31	11/31	12/07	3/06	3/05

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

23

C:\np\proj
 11-26-24 am January 3, 2002
 Margarita Gerbasi mgerbasi@deloitte.com
 Page 1

UBS Warburg LLC
 Fixed Income Research
 cnp004/02

RPC02QS1 30 year 6.5

Bond	Balance	Coupon	Delay	Factor	Accruing	Index	Value	Reset	Multiplier
A-3	83,548,000.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing	Duration	@ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90:00	

Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	7.632	8.918	10.657	12.379	14.068				
Avg Life	18.875	6.186	3.027	2.027	1.536				
Duration	9.323	4.132	2.380	1.673	1.293				
First Pay	2/02	2/02	2/02	2/02	2/02				
Last Pay	10/30	11/20	5/10	11/06	8/05				

Bond	Balance	Coupon	Delay	Factor	Accruing	Index	Value	Reset	Multiplier
A-5	23,365,666.00	2.20000	0	1.000000	01/25/02	IML	1.8500	0.35000	1.00000

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing	Duration	@ Px
8.50000	0.00000	2.2000	01/30/02	IML30 year	7.25	358.00	100.00PPC	90:00	

IML + 0.350000 cap: 8.500000

Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	3.296	5.895	5.899	6.416	7.452				
Avg Life	11.607	3.118	3.116	2.696	2.139				
Duration	9.505	2.772	2.769	2.439	1.961				
First Pay	2/02	2/02	2/02	2/02	2/02				
Last Pay	4/21	9/08	9/08	11/06	8/05				

24

UBS Warburg LLC
 Fixed Income Research
 01/29/02

RFC02QSI 30 year 6.5

01/26/02 on January 3, 2002
 Alvaro Garcia Genis ingenis@rhlino
 Page 2

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A-PS	23,365,666.00	6.30000	0	1.000000	01/25/02	IML	1.8500	8.15000	-1.00000

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing Speed	Duration @ Px
8.15000	0.00000	6.3000	01/30/02	IML30 year	7.25	358.00	100.0PPC	90:00

8.150 + -1.000 * 1ML cap: 8.150

Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	-2.783	-46.497	-46.501	-61.383	-84.693		
Avg Life	11.607	3.118	3.116	2.695	2.139		
Duration	7.830	4.705	4.707	4.024	3.670		
First Pay	2/02	2/02	2/02	2/02	2/02		
Last Pay	4/21	9/08	9/08	11/06	8/05		

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
AJ	27,959,000.00	5.50000	24	1.000000	01/01/02		-1.0000		-

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.0PPC	90:00

Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	7.271	11.960	11.977	12.017	12.808		
Avg Life	8.098	1.794	1.790	1.777	1.561		
Duration	5.774	1.528	1.523	1.514	1.353		
First Pay	2/02	2/02	2/02	2/02	2/02		
Last Pay	3/16	9/05	9/05	6/05	8/04		

This information has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the issuer and its exchange commission.

25

UBS Warburg LLC
 Fixed Income Research
 01/29/02

RFC02QS1 30 year 6.5

01/29/02
 11:26:24 am January 3, 2002
 Margarita Ceballos mceballos@ubswarburg.com
 Page 3

Bond	Balance	Coupon	Settle	Deal	WAC	WAM	Pricing	Index	Value	Reset	Multiplier
A2	18,772,334.00	5.50000	24	1.000000	01/01/02	-1.0000	-	-	-	-	-

Cap	Floor	Current	Coupon	Settle	Deal	WAC	WAM	Pricing	Speed	Duration	@Px
-	-	5.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90.00	-	-	-

Price	PPC	FPC	FPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90.00	6.528	7.938	7.938	7.938	8.449	8.449	9.367	9.367	9.367	9.367	9.367
Avg Life	16.834	5.091	5.091	5.091	4.066	4.066	3.001	3.001	3.001	3.001	3.001
Duration	10.300	4.210	4.210	4.210	3.468	3.468	2.628	2.628	2.628	2.628	2.628
First Pay	3/16	9/05	9/05	9/05	6/05	6/05	8/04	8/04	8/04	8/04	8/04
Last Pay	4/21	9/08	9/08	9/08	11/06	11/06	8/05	8/05	8/05	8/05	8/05

Bond	Balance	Coupon	Settle	Deal	WAC	WAM	Pricing	Index	Value	Reset	Multiplier
A4	75,000,000.00	6.50000	24	1.000000	01/01/02	-1.0000	-	-	-	-	-

Cap	Floor	Current	Coupon	Settle	Deal	WAC	WAM	Pricing	Speed	Duration	@Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90.00	-	-	-

Price	PPC	FPC	FPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90.00	7.709	8.923	8.923	8.923	12.401	12.401	13.383	13.383	13.383	13.383	13.383
Avg Life	16.123	5.714	5.714	5.714	2.000	2.000	1.676	1.676	1.676	1.676	1.676
Duration	8.789	4.184	4.184	4.184	1.673	1.673	1.435	1.435	1.435	1.435	1.435
First Pay	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02	2/02
Last Pay	7/24	9/12	9/12	9/12	5/06	5/06	4/05	4/05	4/05	4/05	4/05

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the certificate nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the SEC and any exchange commission.

26

UBS Warburg LLC
 Fixed Income Research
 cmoprf428

RFC02QSI 30 year 6.5

cmoprf428
 11:26:24 am January 3, 2002
 Margarita Gents mgents@frbna
 Page 4

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index Value	Reset Multiplier
A7							
7 944	15,525,000.00	6.50000	24	1.0000000	01/01/02	-1.0000	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @Pr
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90:00
Price	PPC	0.00	PPC	50.00	100.00	150.00	200.00	
90:00	6.998	7.351	8.291	22.682	34.944			
Avg Life	25.815	14.178	6.303	0.695	0.401			
Duration	24.516	13.141	5.865	0.594	0.329			
First Pay	7/24	9/12	5/06	2/02	2/02			
Last Pay	10/30	11/20	5/10	4/03	9/02			

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index Value	Reset Multiplier
A8							
7 944	24,000,000.00	6.50000	24	1.0000000	01/01/02	-1.0000	-

Cap	Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @Pr
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90:00
Price	PPC	0.00	PPC	50.00	100.00	150.00	200.00	
90:00	7.403	7.479	7.857	8.837	9.593			
Avg Life	29.294	23.273	12.436	5.560	3.948			
Duration	11.947	10.981	7.763	4.415	3.298			
First Pay	10/30	11/20	5/10	11/06	8/05			
Last Pay	11/31	11/31	11/31	9/08	6/06			

The information herein has been provided solely by UBS Warburg LLC. Neither the issuer of the securities nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

27

UBS Warburg LLC
 Fixed Income Research
 cmo001402

RFC02QSI 30 year 6.5

Cmo001402
 11:26:24 am January 3, 2002
 Margarita Genta nogent@artino
 Page 5

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
A-9									
NAS	3750000000	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing	Duration	@ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90:00	
Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	7.553	7.805	7.984	8.217	8.854				
Avg Life	20.974	13.941	10.975	8.627	5.531				
Duration	10.117	8.054	7.048	6.063	4.378				
First Pay	2/07	2/07	2/07	2/07	2/07	6/06			
Last Pay	11/31	11/31	11/31	11/31	11/31	2/10			

Bond	Balance	Coupon	Delay	Factor	Accruing Since	Index	Value	Reset	Multiplier
SUB	18,302,400.00	6.50000	24	1.000000	01/01/02		-1.0000	-	-

Cap	Floor	Current	Settle	Deal	WAC	WAM	Pricing	Duration	@ Px
-	-	6.5000	01/30/02	30 year	7.25	358.00	100.00PPC	90:00	
Price	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
90:00	7.601	7.860	8.043	8.176	8.289				
Avg Life	19.931	13.300	10.502	9.091	8.172				
Duration	9.609	7.684	6.746	6.200	5.800				
First Pay	2/02	2/02	2/02	2/02	2/02	2/02			
Last Pay	11/31	11/31	11/31	11/31	11/31	11/31			

The information herein has been provided solely by UBS Warburg LLC. Notwithstanding to whom this information is provided, UBS Warburg LLC and its affiliates make no representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

28

1985-1986-1987-1988-1989-1990-1991-1992-1993-1994-1995-1996-1997-1998-1999-2000-2001-2002-2003-2004-2005-2006-2007-2008-2009-2010-2011-2012-2013-2014-2015-2016-2017-2018-2019-2020-2021-2022-2023-2024-2025-2026-2027-2028-2029-2030-2031-2032-2033-2034-2035-2036-2037-2038-2039-2040-2041-2042-2043-2044-2045-2046-2047-2048-2049-2050-2051-2052-2053-2054-2055-2056-2057-2058-2059-2060-2061-2062-2063-2064-2065-2066-2067-2068-2069-2070-2071-2072-2073-2074-2075-2076-2077-2078-2079-2080-2081-2082-2083-2084-2085-2086-2087-2088-2089-2090-2091-2092-2093-2094-2095-2096-2097-2098-2099-2100-2101-2102-2103-2104-2105-2106-2107-2108-2109-2110-2111-2112-2113-2114-2115-2116-2117-2118-2119-2120-2121-2122-2123-2124-2125-2126-2127-2128-2129-2130-2131-2132-2133-2134-2135-2136-2137-2138-2139-2140-2141-2142-2143-2144-2145-2146-2147-2148-2149-2150-2151-2152-2153-2154-2155-2156-2157-2158-2159-2160-2161-2162-2163-2164-2165-2166-2167-2168-2169-2170-2171-2172-2173-2174-2175-2176-2177-2178-2179-2180-2181-2182-2183-2184-2185-2186-2187-2188-2189-2190-2191-2192-2193-2194-2195-2196-2197-2198-2199-2200-2201-2202-2203-2204-2205-2206-2207-2208-2209-2210-2211-2212-2213-2214-2215-2216-2217-2218-2219-2220-2221-2222-2223-2224-2225-2226-2227-2228-2229-2230-2231-2232-2233-2234-2235-2236-2237-2238-2239-2240-2241-2242-2243-2244-2245-2246-2247-2248-2249-2250-2251-2252-2253-2254-2255-2256-2257-2258-2259-2260-2261-2262-2263-2264-2265-2266-2267-2268-2269-2270-2271-2272-2273-2274-2275-2276-2277-2278-2279-2280-2281-2282-2283-2284-2285-2286-2287-2288-2289-2290-2291-2292-2293-2294-2295-2296-2297-2298-2299-2300-2301-2302-2303-2304-2305-2306-2307-2308-2309-2310-2311-2312-2313-2314-2315-2316-2317-2318-2319-2320-2321-2322-2323-2324-2325-2326-2327-2328-2329-2330-2331-2332-2333-2334-2335-2336-2337-2338-2339-2340-2341-2342-2343-2344-2345-2346-2347-2348-2349-2350-2351-2352-2353-2354-2355-2356-2357-2358-2359-2360-2361-2362-2363-2364-2365-2366-2367-2368-2369-2370-2371-2372-2373-2374-2375-2376-2377-2378-2379-2380-2381-2382-2383-2384-2385-2386-2387-2388-2389-2390-2391-2392-2393-2394-2395-2396-2397-2398-2399-2400-2401-2402-2403-2404-2405-2406-2407-2408-2409-2410-2411-2412-2413-2414-2415-2416-2417-2418-2419-2420-2421-2422-2423-2424-2425-2426-2427-2428-2429-2430-2431-2432-2433-2434-2435-2436-2437-2438-2439-2440-2441-2442-2443-2444-2445-2446-2447-2448-2449-2450-2451-2452-2453-2454-2455-2456-2457-2458-2459-2460-2461-2462-2463-2464-2465-2466-2467-2468-2469-2470-2471-2472-2473-2474-2475-2476-2477-2478-2479-2480-2481-2482-2483-2484-2485-2486-2487-2488-2489-2490-2491-2492-2493-2494-2495-2496-2497-2498-2499-2500-2501-2502-2503-2504-2505-2506-2507-2508-2509-2510-2511-2512-2513-2514-2515-2516-2517-2518-2519-2520-2521-2522-2523-2524-2525-2526-2527-2528-2529-2530-2531-2532-2533-2534-2535-2536-2537-2538-2539-2540-2541-2542-2543-2544-2545-2546-2547-2548-2549-2550-2551-2552-2553-2554-2555-2556-2557-2558-2559-2560-2561-2562-2563-2564-2565-2566-2567-2568-2569-2570-2571-2572-2573-2574-2575-2576-2577-2578-2579-2580-2581-2582-2583-2584-2585-2586-2587-2588-2589-2590-2591-2592-2593-2594-2595-2596-2597-2598-2599-2600-2601-2602-2603-2604-2605-2606-2607-2608-2609-2610-2611-2612-2613-2614-2615-2616-2617-2618-2619-2620-2621-2622-2623-2624-2625-2626-2627-2628-2629-2630-2631-2632-2633-2634-2635-2636-2637-2638-2639-2640-2641-2642-2643-2644-2645-2646-2647-2648-2649-2650-2651-2652-2653-2654-2655-2656-2657-2658-2659-2660-2661-2662-2663-2664-2665-2666-2667-2668-2669-2670-2671-2672-2673-2674-2675-2676-2677-2678-2679-2680-2681-2682-2683-2684-2685-2686-2687-2688-2689-2690-2691-2692-2693-2694-2695-2696-2697-2698-2699-2700-2701-2702-2703-2704-2705-2706-2707-2708-2709-2710-2711-2712-2713-2714-2715-2716-2717-2718-2719-2720-2721-2722-2723-2724-2725-2726-2727-2728-2729-2730-2731-2732-2733-2734-2735-2736-2737-2738-2739-2740-2741-2742-2743-2744-2745-2746-2747-2748-2749-2750-2751-2752-2753-2754-2755-2756-2757-2758-2759-2760-2761-2762-2763-2764-2765-2766-2767-2768-2769-2770-2771-2772-2773-2774-2775-2776-2777-2778-2779-2780-2781-2782-2783-2784-2785-2786-2787-2788-2789-2790-2791-2792-2793-2794-2795-2796-2797-2798-2799-2800-2801-2802-2

Date	AA 0	AA 50	AA 100	AA 150	AA 200
1/25/2002	100	100	100	100	100
1/25/2003	99	90	82	73	65
1/25/2004	97	78	61	45	30
1/25/2005	96	68	44	24	8
1/25/2006	95	58	30	9	0
1/25/2007	93	49	18	0	0
1/25/2008	91	42	11	0	0
1/25/2009	90	35	5	0	0
1/25/2010	88	30	1	0	0
1/25/2011	86	25	0	0	0
1/25/2012	84	21	0	0	0
1/25/2013	82	18	0	0	0
1/25/2014	80	15	0	0	0
1/25/2015	77	12	0	0	0
1/25/2016	74	9	0	0	0
1/25/2017	71	7	0	0	0
1/25/2018	68	5	0	0	0
1/25/2019	65	3	0	0	0
1/25/2020	61	1	0	0	0
1/25/2021	57	0	0	0	0
1/25/2022	53	0	0	0	0
1/25/2023	48	0	0	0	0
1/25/2024	43	0	0	0	0
1/25/2025	38	0	0	0	0
1/25/2026	33	0	0	0	0
1/25/2027	27	0	0	0	0
1/25/2028	20	0	0	0	0
1/25/2029	13	0	0	0	0
1/25/2030	5	0	0	0	0
1/25/2031	0	0	0	0	0
1/25/2032	0	0	0	0	0
1/25/2033	0	0	0	0	0
1/25/2034	0	0	0	0	0
1/25/2035	0	0	0	0	0
1/25/2036	0	0	0	0	0
1/25/2037	0	0	0	0	0
1/25/2038	0	0	0	0	0
1/25/2039	0	0	0	0	0
1/25/2040	0	0	0	0	0
1/25/2041	0	0	0	0	0
1/25/2042	0	0	0	0	0

© 2000 All rights reserved. This report may not be reproduced in any manner without the permission of USAS

[illegible]

30

TABLES REPORT	Band Name: PS	PS	Age Life(Years)
Band Name: PS	PS	Age Life(Years)	Age Life(Years)
1/25/2002	100	11.61	
1/25/2003	97		
1/25/2004	94		
1/25/2005	91		
1/25/2006	88		
1/25/2007	84		
1/25/2008	80		
1/25/2009	77		
1/25/2010	73		
1/25/2011	68		
1/25/2012	64		
1/25/2013	58		
1/25/2014	53		
1/25/2015	47		
1/25/2016	41		
1/25/2017	34		
1/25/2018	27		
1/25/2019	19		
1/25/2020	11		
1/25/2021	2		
1/25/2022	0		
1/25/2023	0		
1/25/2024	0		
1/25/2025	0		
1/25/2026	0		
1/25/2027	0		
1/25/2028	0		
1/25/2029	0		
1/25/2030	0		
1/25/2031	0		
1/25/2032	0		
1/25/2033	0		
1/25/2034	0		
1/25/2035	0		
1/25/2036	0		
1/25/2037	0		
1/25/2038	0		
1/25/2039	0		
1/25/2040	0		
1/25/2041	0		
1/25/2042	0		

Average Life(Years)

[illegible]

Date	A1 0	A1 50	A1 100	A1 150	A1 200
1/25/2002	100	100	100	100	100
1/25/2003	95	71	71	71	71
1/25/2004	96	43	43	43	43
1/25/2005	85	16	16	16	16
1/25/2006	73	0	0	0	0
1/25/2007	67	0	0	0	0
1/25/2008	61	0	0	0	0
1/25/2009	54	0	0	0	0
1/25/2010	47	0	0	0	0
1/25/2011	39	0	0	0	0
1/25/2012	31	0	0	0	0
1/25/2013	22	0	0	0	0
1/25/2014	12	0	0	0	0
1/25/2015	1	0	0	0	0
1/25/2016	0	0	0	0	0
1/25/2017	0	0	0	0	0
1/25/2018	0	0	0	0	0
1/25/2019	0	0	0	0	0
1/25/2020	0	0	0	0	0
1/25/2021	0	0	0	0	0
1/25/2022	0	0	0	0	0
1/25/2023	0	0	0	0	0
1/25/2024	0	0	0	0	0
1/25/2025	0	0	0	0	0
1/25/2026	0	0	0	0	0
1/25/2027	0	0	0	0	0
1/25/2028	0	0	0	0	0
1/25/2029	0	0	0	0	0
1/25/2030	0	0	0	0	0
1/25/2031	0	0	0	0	0
1/25/2032	0	0	0	0	0
1/25/2033	0	0	0	0	0
1/25/2034	0	0	0	0	0
1/25/2035	0	0	0	0	0
1/25/2036	0	0	0	0	0
1/25/2037	0	0	0	0	0
1/25/2038	0	0	0	0	0
1/25/2039	0	0	0	0	0
1/25/2040	0	0	0	0	0
1/25/2041	0	0	0	0	0
1/25/2042	0	0	0	0	0

2025 All rights reserved. This report may not be reproduced or published in any manner without the permission of U.S.

[illegible]

35

Date	A6 0	A6 50	A6 100	A6 150	A6 200
1/25/2002	100	100	100	100	100
1/25/2003	99	94	76	76	62
1/25/2004	97	83	45	34	3
1/25/2005	96	73	22	5	0
1/25/2006	94	64	4	0	0
1/25/2007	92	57	0	0	0
1/25/2008	90	51	0	0	0
1/25/2009	88	43	0	0	0
1/25/2010	86	29	0	0	0
1/25/2011	84	17	0	0	0
1/25/2012	81	6	0	0	0
1/25/2013	78	0	0	0	0
1/25/2014	76	0	0	0	0
1/25/2015	73	0	0	0	0
1/25/2016	69	0	0	0	0
1/25/2017	66	0	0	0	0
1/25/2018	62	0	0	0	0
1/25/2019	58	0	0	0	0
1/25/2020	54	0	0	0	0
1/25/2021	50	0	0	0	0
1/25/2022	38	0	0	0	0
1/25/2023	23	0	0	0	0
1/25/2024	7	0	0	0	0
1/25/2025	0	0	0	0	0
1/25/2026	0	0	0	0	0
1/25/2027	0	0	0	0	0
1/25/2028	0	0	0	0	0
1/25/2029	0	0	0	0	0
1/25/2030	0	0	0	0	0
1/25/2031	0	0	0	0	0
1/25/2032	0	0	0	0	0
1/25/2033	0	0	0	0	0
1/25/2034	0	0	0	0	0
1/25/2035	0	0	0	0	0
1/25/2036	0	0	0	0	0
1/25/2037	0	0	0	0	0
1/25/2038	0	0	0	0	0
1/25/2039	0	0	0	0	0
1/25/2040	0	0	0	0	0
1/25/2041	0	0	0	0	0
1/25/2042	0	0	0	0	0
Age (Years)	16.12	5.71	2.00	1.68	1.21

JAN. -25' 02 (FR1) 16:46

212 574 3323

TEL: 212 841 6119

© 2000 All rights reserved. This report may not be reproduced or distributed in any manner without the permission of USF.

[illegible]

34

TABLES REPORT		Bond Name= 2A	
: RFG020S1		2A	
Date		2A	0
1/25/2002		100	
1/25/2003		107	
1/25/2004		114	
1/25/2005		121	
1/25/2006		130	
1/25/2007		138	
1/25/2008		148	
1/25/2009		157	
1/25/2010		168	
1/25/2011		179	
1/25/2012		191	
1/25/2013		204	
1/25/2014		218	
1/25/2015		232	
1/25/2016		248	
1/25/2017		264	
1/25/2018		282	
1/25/2019		301	
1/25/2020		321	
1/25/2021		343	
1/25/2022		366	
1/25/2023		390	
1/25/2024		416	
1/25/2025		398	
1/25/2026		337	
1/25/2027		274	
1/25/2028		207	
1/25/2029		135	
1/25/2030		57	
1/25/2031		0	
1/25/2032		0	
1/25/2033		0	
1/25/2034		0	
1/25/2035		0	
1/25/2036		0	
1/25/2037		0	
1/25/2038		0	
1/25/2039		0	
1/25/2040		0	
1/25/2041		0	
1/25/2042		0	
Age Life(Years)		25.81	

© 2000 All rights reserved. This report may not be reproduced or distributed in any manner without the permission of IHS.

[illegible]

37

Date	SUB 0	SUB 50	SUB 100	SUB 150	SUB 200
1/25/2002	100	100	100	100	100
1/25/2003	99	99	99	99	99
1/25/2004	98	98	98	98	98
1/25/2005	97	97	97	97	97
1/25/2006	96	96	96	96	96
1/25/2007	94	94	94	94	94
1/25/2008	93	90	88	85	81
1/25/2009	91	86	80	73	67
1/25/2010	90	79	69	60	51
1/25/2011	88	72	58	46	32
1/25/2012	86	64	47	33	20
1/25/2013	82	57	37	23	12
1/25/2014	80	51	30	17	8
1/25/2015	77	45	24	12	5
1/25/2016	77	39	19	8	3
1/25/2017	74	35	13	6	3
1/25/2018	71	30	9	4	2
1/25/2019	68	26	7	3	1
1/25/2020	65	23	6	2	1
1/25/2021	61	20	4	1	1
1/25/2022	58	17	3	1	1
1/25/2023	53	14	2	1	1
1/25/2024	49	12	2	1	1
1/25/2025	44	10	2	1	1
1/25/2026	39	8	1	1	1
1/25/2027	33	6	1	1	1
1/25/2028	27	5	1	1	1
1/25/2029	21	3	1	1	1
1/25/2030	14	2	1	1	1
1/25/2031	7	1	1	1	1
1/25/2032	0	0	0	0	0
1/25/2033	0	0	0	0	0
1/25/2034	0	0	0	0	0
1/25/2035	0	0	0	0	0
1/25/2036	0	0	0	0	0
1/25/2037	0	0	0	0	0
1/25/2038	0	0	0	0	0
1/25/2039	0	0	0	0	0
1/25/2040	0	0	0	0	0
1/25/2041	0	0	0	0	0
1/25/2042	0	0	0	0	0
Life (Years)	19.93	13.30	10.50	9.09	8.17