



SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



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FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

**ASSET BACKED SECURITIES
CORPORATION**

(Exact Name of Registrant as Specified in Charter)

0000797510

(Registrant CIK Number)

Form 8-K for January 24, 2002

(Electronic Report, Schedule or Registration Statement of Which
the Documents Are a Part (Give Period of Report))

333-44300

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

FEB 11 2002

THOMSON
FINANCIAL

RM

Exhibit Index at page 3.

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on January 24, 2002.

ASSET BACKED SECURITIES CORPORATION

By: 
Name: Greg Richter
Title: Vice President

Exhibit Index

Exhibit

Page

99.1

Computational Materials Prepared by Credit Suisse First Boston Corporation

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY CREDIT SUISSE FIRST BOSTON CORPORATION

for

ASSET BACKED SECURITIES CORPORATION
Home Equity Loan Trust 2002-HE1
Asset Backed Pass-Through Certificates, Series 2002-HE1

TERM SHEET DATED December 14, 2001
******UPSIZED REVISION / January 10, 2002******
Asset Backed Securities Corporation
Issuer

Credit Suisse First Boston Mortgage Capital LLC
Seller



NEW CENTURY
MORTGAGE CORPORATION

and

Long Beach Mortgage
Company

and



Fairbanks and Long Beach Mortgage
(Servicers)

*****UPSIZED*****

\$950,000,000 (+/- 10%) (Approximate)
Asset Backed Securities Corporation
Home Equity Loan Trust, Series 2002-HE1

****Subject to Revision****

SELLER: Credit Suisse First Boston Mortgage Capital LLC ("Credit Suisse First Boston")
SERVICERS: Fairbanks Capital and Long Beach Mortgage
TRUSTEE: US Bank National Association
LEAD UNDERWRITER: Credit Suisse First Boston Corporation
CO-MANAGERS: J.P. Morgan Chase and Williams Capital

OFFERED SECURITIES

| CLASS | TRANCHE TYPE | PRINCIPAL | RATINGS S/F/M ⁽²⁾ | AVERAGE LIFE (YRS) ⁽¹⁾ | FIRST PAY | LAST PAY ⁽¹⁾ | MODIFIED DURATION (YRS) ⁽¹⁾ |
|-------|-----------------|---------------|---------------------------------|--------------------------------------|-----------|-------------------------|--|
| A1 | Senior/FLT | \$235,258,000 | AAA/AAA/Aaa | 2.36 | 2/02 | 6/09 | 2.22 |
| A2 | Senior/FLT | 543,742,000 | AAA/AAA/Aaa | 2.36 | 2/02 | 6/09 | 2.22 |
| A10 | Senior/FXD | Notional | AAA/AAA/Aaa | 2.46 | 2/02 | 7/04 | |
| M1 | Mezzanine/FLT | 66,500,000 | AA/AA/Aa2 | 5.00 | 5/05 | 6/09 | 4.59 |
| M2 | Mezzanine/FLT | 54,625,000 | A/A/A2 | 4.93 | 3/05 | 6/09 | 4.42 |
| B | Subordinate/FLT | 49,875,000 | BBB/BBB/Baa3 | 4.87 | 2/05 | 6/09 | 4.23 |

(1) To 10% call.
(2) Rated by Standard & Poor's, Fitch and Moody's.

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CREDIT SUISSE | **FIRST BOSTON**

| | |
|-----------------------|---|
| CUT-OFF DATE: | January 1, 2002. |
| EXPECTED PRICING: | On or about December 14, 2001. |
| MORTGAGE ORIGINATORS: | New Century Mortgage will have originated approximately 47%, WMC 34% and Long Beach Mortgage 19% of the final pool, respectively. |
| EXPECTED SETTLEMENT: | January 30, 2002 (the actual date of closing, the "Closing Date"). |
| RECORD DATE: | With respect to any Distribution Date, the business day immediately preceding the Distribution Date. |
| DISTRIBUTION DATE: | The 15 th day of each month (or if such 15 th day is not a business day, the next succeeding business day) commencing on February 15, 2002. |
| INTEREST ACCRUAL: | <p>Interest on the Class A, Class M1, Class M2 and Class B Certificates will accrue for the period beginning on the prior Distribution Date and ending the day preceding the current Distribution Date; or in the case of the first accrual period from the Closing Date to the day preceding the first Distribution Date. Interest will be paid on the basis of the actual number of days during the accrual period, with a 360 day year.</p> <p>Interest on the Class A-IO Certificates will accrue for the Calendar Month preceding the month in which such Distribution Date occurs. Interest will be paid on the basis of a 30-day month with a 360 day year.</p> <p>Interest on the Class B-IO will accrue for the period beginning on the prior Distribution Date and ending the day preceding the current Distribution Date; or in the case of the first accrual period from the closing date to the day preceding the first Distribution Date. Interest will be paid on the basis of a 30-day month with a 360 day year.</p> |
| ERISA: | All of the Offered Certificates are ERISA eligible. Other classes may not be ERISA eligible. |
| SMMEA: | At the end of the pre-funding period, the Class A, Class A-IO and Class M1 Certificates are expected to constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 ("SMMEA"). Other classes will not be SMMEA eligible. |
| TAX STATUS: | Multiple REMICs for federal income tax purposes. |
| CERTIFICATE RATING: | It is a condition to the issuance of the Class A Certificates that they receive ratings of "AAA" from Standard & Poor's ("S&P"), "AAA" from Fitch, Inc. ("Fitch") and "Aaa" from Moody's, that the Class AIO Certificates receive a rating of "AAA" from S&P, "AAA" from Fitch and "Aaa" from Moody's, that the Class M1 Certificates receive a rating of "AA" from S&P, "AA" from Fitch and "Aa2" from Moody's, that the M2 Certificates receive a rating of at least "A" from S&P, "A" from Fitch and "A2" from Moody's, and that the Class B Certificates receive a rating of at least "BBB" from S&P, "BBB" from Fitch and "Baa3" from Moody's. |
| CLASS A CERTIFICATES: | Class A1 and Class A2 Certificates. |
| STEP DOWN DATE: | The later to occur of February 2005 and when the Credit Enhancement Percentage is greater than 39.00%. |
| TRIGGER EVENT: | When the percentage of mortgage loans greater than 60 days or more delinquent exceeds 40% of the Credit Enhancement Percentage. |

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OPTIONAL REDEMPTION: Upon the mutual agreement of the Servicers, each Servicer has the right to exercise the 10% optional clean-up call with respect to the mortgage loans serviced by it.

P&I ADVANCES: Unless the Servicers determine that any proposed advance is not recoverable from the related Home Equity Loan, the Servicers will be required to advance principal and interest on the related Home Equity Loans.

SECTION 32 LOANS: No Mortgage Loan will be subject to the Home Ownership Equity Protection Act (Section 32 Loans). CSFB conducts this review during due diligence and each originator reps to this fact.

PREFUNDING : Approximately \$150,000,000 will be prefunded within 45 days after the Settlement Date. The final pool will be approximately \$950,000,000 (+/-10%).

CERTIFICATE STRUCTURE

CREDIT ENHANCEMENT:

Credit Enhancement Tables

| | AAA ENHANCEMENT PERCENTAGE | AA/AA2 ENHANCEMENT PERCENTAGE | A/A2 ENHANCEMENT PERCENTAGE | BBB/BAA3 ENHANCEMENT PERCENTAGE |
|------------------------------|----------------------------------|-------------------------------------|-----------------------------------|---------------------------------------|
| Initially (After OC buildup) | | | | |
| Subordination | 18.0 | 11. | 5 | |
| Overcollateralization | <u>1.</u> | <u>1</u> | <u>1</u> | <u>1</u> |
| Total Enhancement | 19.5 | 12. | 6 | 1 |
| After Anticipated Stepdown | | | | |
| Subordination | 36.0 | 22. | 10. | |
| Overcollateralization | <u>3.</u> | <u>3</u> | <u>3</u> | <u>3</u> |
| Total Enhancement | 39.0 | 25. | 13. | 3 |

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OVERCOLLATERALIZATION: An initial overcollateralization of 0% building to 1.50% of original principal balance, stepping down on the Stepdown Date to 3.00% of the then current principal balance, subject to the Overcollateralization Floor.

Overcollateralization Floor: 0.50% of the pool balance at the Cut-Off Date.

INTEREST DISTRIBUTIONS: Interest Collections (net of the Servicing and Cap Fee) will generally be allocated in the following priority:

1. Pari-Passu Class A1, Class A2 and Class A-IO Certificates current interest plus unpaid interest shortfalls.
2. Class M1 current interest.
3. Class M2 current interest.
4. Pari-Passu Class B current interest and unrated Class B-IO current interest.
5. Carry Forward Amount sequentially to the Class A, Class M1, Class M2 and Class B Certificates, subject to weighted average pass through rates on the certificates.
6. Build overcollateralization to the target level.
7. Carry Forward Amount (other than basis risk shortfalls paid in (5) above) and reimbursements of principal write-downs in that order first to the Class M1, then to the Class M2, then to the Class B Certificates and the Class B-IO Certificates.
8. Reimbursement for prepayment interest shortfalls first concurrently to the Class A and Class A-IO Certificates, then to the Class M1, then to the Class M2 and then to the Class B Certificates.

PRINCIPAL DISTRIBUTIONS: Collections of Principal before the Stepdown Date, or if a Trigger Event exists, will be allocated in the following priority:

1. Pay the Class A Certificates to zero.
2. Pay Classes M1, M2 and B sequentially to zero.

Collections of Principal on and after the Stepdown Date, and if a Trigger Event does not exist, will be allocated in the following priority:

1. Pay the Class A Certificates to their targeted enhancement level.
2. Pay the Class M1 Certificates to their targeted enhancement level.
3. Pay the Class M2 Certificates to their targeted enhancement level.
4. Pay the Class B Certificates to their targeted enhancement level.

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PRICING SPEED: 26% CPR.

SERVICING FEE: The servicing fee of 0.50% will be paid before current interest on all Certificates.

TRUSTEE FEE: The trustee fee will be zero. All compensation to the Trustee will be on float prior to any Distribution Date.

AVAILABLE FUNDS CAP: The Certificates will generally be subject to an Available Funds Cap equal to the WAC LESS the sum of (expressed as a percentage across outstanding balance):

- a) Applicable portion of the Servicing and Cap Fee;
- b) For the first 30 Distribution Dates only, the product of (i) the Class A-IO Coupon and (ii) the lesser of (x) \$233 million and (y) the outstanding principal balance.
- c) For the first 24 Distribution Dates only, the product of (i) the Class B-IO Coupon and (ii) the lesser of (x) \$27 million and (y) the outstanding principal balance.

AVAILABLE FUNDS CAP CARRY FORWARD: If interest collections at a Distribution Date are insufficient to make required interest payments to the Certificates due to the Available Funds Cap, amounts unpaid to the Certificates will be carried forward to the next Distribution Date (the "Carry Forward Amount"). Carry Forward Amounts at the next Distribution Date will include interest on the Carry Forward Amount, calculated at the applicable Certificate Rate.

COUPON STEP-UPS: On the Distribution Date after the earliest date on which the optional clean up call can be exercised, the margin on the Class A1 Certificates will double and the margin on the Class M1, Class M2, and Class B Certificates will go up by 50%.

CLASS A-IO: The notional amount of the Class A-IO Certificates will be equal to the lesser of (i) \$233 million and (ii) the outstanding principal balance.

The Class A-IO Coupon will be:

| <u>Month</u> | <u>Coupon</u> |
|--------------|---------------|
| 1 - 10 | 6.50% |
| 11 - 20 | 5.05% |
| 21 - 30 | 3.60% |
| 31 + | 0.00% |

UNRATED CLASS B-IO: The notional amount of the Class B-IO Certificates will be equal to the lesser of (i) \$27 million and (ii) the outstanding principal balance.

The Class B-IO Coupon for the first 24 Distribution Dates will be [7.00]%, and then 0% thereafter.

CAP CONTRACT: The Trust will include a one-month LIBOR Cap contract. The notional amount of the Cap will equal approximately \$950 million and will thereafter amortize down. The one-month LIBOR strike on the Cap will be 100bp over the 1 month LIBOR forward curve as of pricing. The Cap contract will be outstanding for 30 Distribution Dates.

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PREPAYMENT SENSITIVITIES

| | 0% CPR | | | 15% CPR | | | 26% CPR | | | 35% CPR | | | 45% CPR | | |
|--------------------|--------|-----------|----------|---------|-----------|----------|---------|-----------|----------|---------|-----------|----------|---------|-----------|----------|
| | WAL | FIRST PAY | LAST PAY | WAL | FIRST PAY | LAST PAY | WAL | FIRST PAY | LAST PAY | WAL | FIRST PAY | LAST PAY | WAL | FIRST PAY | LAST PAY |
| To Call | | | | | | | | | | | | | | | |
| A1 | 18.16 | 2/02 | 5/30 | 4.26 | 2/02 | 12/14 | 2.36 | 2/02 | 6/09 | 1.52 | 2/02 | 4/07 | 0.99 | 2/02 | 10/04 |
| A2 | 18.16 | 2/02 | 5/30 | 4.26 | 2/02 | 12/14 | 2.36 | 2/02 | 6/09 | 1.52 | 2/02 | 4/07 | 0.99 | 2/02 | 10/04 |
| M1 | 25.72 | 10/23 | 5/30 | 8.49 | 2/06 | 12/14 | 5.00 | 5/05 | 6/09 | 4.48 | 11/05 | 4/07 | 3.35 | 10/04 | 11/05 |
| M2 | 25.72 | 10/23 | 5/30 | 8.49 | 2/06 | 12/14 | 4.93 | 3/05 | 6/09 | 4.04 | 5/05 | 4/07 | 3.78 | 9/05 | 11/05 |
| B1 | 25.70 | 10/23 | 5/30 | 8.44 | 2/06 | 12/14 | 4.87 | 2/05 | 6/09 | 3.82 | 2/05 | 4/07 | 3.44 | 3/05 | 11/05 |
| A-I/O | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 |
| To Maturity | | | | | | | | | | | | | | | |
| A1 | 18.22 | 2/02 | 12/31 | 4.58 | 2/02 | 3/27 | 2.57 | 2/02 | 7/18 | 1.67 | 2/02 | 12/13 | 0.99 | 2/02 | 10/04 |
| A2 | 18.22 | 2/02 | 12/31 | 4.58 | 2/02 | 3/27 | 2.57 | 2/02 | 7/18 | 1.67 | 2/02 | 12/13 | 0.99 | 2/02 | 10/04 |
| M1 | 25.88 | 10/23 | 10/31 | 9.31 | 2/06 | 4/24 | 5.52 | 5/05 | 10/15 | 4.86 | 11/05 | 11/11 | 4.66 | 10/04 | 10/10 |
| M2 | 25.87 | 10/23 | 9/31 | 9.22 | 2/06 | 7/22 | 5.39 | 3/05 | 6/14 | 4.37 | 5/05 | 11/10 | 4.36 | 9/05 | 7/08 |
| B1 | 25.78 | 10/23 | 5/31 | 8.78 | 2/06 | 11/19 | 5.08 | 2/05 | 7/12 | 3.98 | 2/05 | 7/09 | 3.55 | 3/05 | 7/07 |
| A-I/O | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 | 2.46 | 2/02 | 7/04 |

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Available Funds Cap ("AFC")

| Period | Date | AFC ⁽¹⁾ | AFC ⁽²⁾ | Period | Date | AFC ⁽¹⁾ | AFC ⁽²⁾ |
|--------|------------|--------------------|--------------------|--------|------------|--------------------|--------------------|
| 1 | 2/15/2002 | 7.02% | 15.79% | 43 | 8/15/2005 | 12.68% | 12.68% |
| 2 | 3/15/2002 | 6.97% | 15.83% | 44 | 9/15/2005 | 12.98% | 12.98% |
| 3 | 4/15/2002 | 6.92% | 15.86% | 45 | 10/15/2005 | 12.98% | 12.98% |
| 4 | 5/15/2002 | 6.90% | 15.83% | 46 | 11/15/2005 | 12.98% | 12.98% |
| 5 | 6/15/2002 | 6.89% | 15.86% | 47 | 12/15/2005 | 12.98% | 12.98% |
| 6 | 7/15/2002 | 6.87% | 15.89% | 48 | 1/15/2006 | 12.98% | 12.98% |
| 7 | 8/15/2002 | 6.84% | 15.60% | 49 | 2/15/2006 | 13.40% | 13.40% |
| 8 | 9/15/2002 | 6.79% | 15.42% | 50 | 3/15/2006 | 13.70% | 13.70% |
| 9 | 10/15/2002 | 6.73% | 15.33% | 51 | 4/15/2006 | 13.70% | 13.70% |
| 10 | 11/15/2002 | 6.69% | 15.00% | 52 | 5/15/2006 | 13.70% | 13.70% |
| 11 | 12/15/2002 | 7.14% | 15.21% | 53 | 6/15/2006 | 13.70% | 13.70% |
| 12 | 1/15/2003 | 7.11% | 15.09% | 54 | 7/15/2006 | 13.71% | 13.71% |
| 13 | 2/15/2003 | 7.09% | 14.80% | 55 | 8/15/2006 | 13.73% | 13.73% |
| 14 | 3/15/2003 | 7.04% | 14.60% | 56 | 9/15/2006 | 14.03% | 14.03% |
| 15 | 4/15/2003 | 6.98% | 14.40% | 57 | 10/15/2006 | 14.04% | 14.04% |
| 16 | 5/15/2003 | 6.95% | 14.22% | 58 | 11/15/2006 | 14.04% | 14.04% |
| 17 | 6/15/2003 | 6.94% | 14.06% | 59 | 12/15/2006 | 14.04% | 14.04% |
| 18 | 7/15/2003 | 6.91% | 13.89% | 60 | 1/15/2007 | 14.04% | 14.04% |
| 19 | 8/15/2003 | 6.87% | 13.70% | 61 | 2/15/2007 | 14.05% | 14.05% |
| 20 | 9/15/2003 | 6.81% | 13.49% | 62 | 3/15/2007 | 14.06% | 14.06% |
| 21 | 10/15/2003 | 7.35% | 13.87% | 63 | 4/15/2007 | 14.07% | 14.07% |
| 22 | 11/15/2003 | 7.32% | 13.69% | 64 | 5/15/2007 | 14.07% | 14.07% |
| 23 | 12/15/2003 | 7.32% | 13.54% | 65 | 6/15/2007 | 14.07% | 14.07% |
| 24 | 1/15/2004 | 7.58% | 13.66% | 66 | 7/15/2007 | 14.07% | 14.07% |
| 25 | 2/15/2004 | 8.14% | 14.61% | 67 | 8/15/2007 | 14.07% | 14.07% |
| 26 | 3/15/2004 | 8.54% | 14.89% | 68 | 9/15/2007 | 14.07% | 14.07% |
| 27 | 4/15/2004 | 8.49% | 14.74% | 69 | 10/15/2007 | 14.07% | 14.07% |
| 28 | 5/15/2004 | 8.45% | 14.60% | 70 | 11/15/2007 | 14.07% | 14.07% |
| 29 | 6/15/2004 | 8.42% | 14.47% | 71 | 12/15/2007 | 14.07% | 14.07% |
| 30 | 7/15/2004 | 8.39% | 14.33% | 72 | 1/15/2008 | 14.07% | 14.07% |
| 31 | 8/15/2004 | 10.84% | 10.84% | 73 | 2/15/2008 | 14.07% | 14.07% |
| 32 | 9/15/2004 | 11.13% | 11.13% | 74 | 3/15/2008 | 14.08% | 14.08% |
| 33 | 10/15/2004 | 11.13% | 11.13% | 75 | 4/15/2008 | 14.08% | 14.08% |
| 34 | 11/15/2004 | 11.13% | 11.13% | 76 | 5/15/2008 | 14.08% | 14.08% |
| 35 | 12/15/2004 | 11.13% | 11.13% | 77 | 6/15/2008 | 14.08% | 14.08% |
| 36 | 1/15/2005 | 11.13% | 11.13% | 78 | 7/15/2008 | 14.08% | 14.08% |
| 37 | 2/15/2005 | 11.74% | 11.74% | 79 | 8/15/2008 | 14.08% | 14.08% |
| 38 | 3/15/2005 | 12.07% | 12.07% | 80 | 9/15/2008 | 14.08% | 14.08% |
| 39 | 4/15/2005 | 12.07% | 12.07% | 81 | 10/15/2008 | 14.08% | 14.08% |
| 40 | 5/15/2005 | 12.07% | 12.07% | 82 | 11/15/2008 | 14.08% | 14.08% |
| 41 | 6/15/2005 | 12.07% | 12.07% | 83 | 12/15/2008 | 14.08% | 14.08% |
| 42 | 7/15/2005 | 12.07% | 12.07% | 84 | 1/15/2009 | 14.09% | 14.09% |

- (1) Assumes that labor increases instantaneously by 1000 bps and the collateral is run at the Pricing Prepayment Speed.
(2) Assumes that labor increases instantaneously by 1000 bps and the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds from the Cap.

MORTGAGE LOANS

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CREDIT SUISSE | **FIRST BOSTON**

ABSC 2002-HE1 Term Sheet Upsized/7

The Mortgage Loans consist of first lien Six Month LIBOR, 2/28 and 3/27 adjustable rate loans and first lien Fixed Rate closed-end home equity loans. The 2/28 and 3/27 adjustable rate loans are subject to semi-annual interest rate adjustments after an initial twenty-four month or thirty-six month period. The Six Month LIBOR loans adjust every six months. The obligations of the Borrower under each mortgage are secured by the related real estate.

The information concerning the Home Equity Loans presented below is based on actual balances of pools originated through December 1st. The following characteristics are substantially representative of the final pool.

TOTAL HOME EQUITY LOANS

| | |
|------------------------------|-------------------|
| Wgt. Avg. Coupon: | 9.363% |
| Range of Rates: | 6.150% to 15.750% |
| Wgt. Avg. Orig. Maturity: | 356 months |
| Wgt. Avg. Rem. Maturity: | 347 months |
| Avg. Rem. Principal Balance: | \$124,499 |
| Wgt. Avg. FICO: | 591 |
| Wgt. Avg. Margin: | 6.502% |
| Wgt. Avg. Orig. LTV: | 78.81% |

Three sets of tables follow.

The first set of tables is the Total Pool.

The mezzanine and subordinate Classes are backed by the Total Pool.

The second set of tables is the Group 1 Pool which backs the Class A1.

The third set of tables is the Group 2 Pool which backs the Class A2.

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PRINCIPAL BALANCES AT ORIGINATION OF THE LOANS

| Principal Balance at Origination | Number of Loans | Aggregated Original Principal Balance | % of Loans by Original Principal Balance |
|----------------------------------|-----------------|---------------------------------------|--|
| <= 25,000.00 | 103 | \$2,053,571 | 0.29% |
| 25,000.01 - 50,000.00 | 829 | 33,666,050 | 4.74 |
| 50,000.01 - 75,000.00 | 1,105 | 68,903,275 | 9.69 |
| 75,000.01 - 100,000.00 | 873 | 76,152,937 | 10.71 |
| 100,000.01 - 125,000.00 | 657 | 73,663,065 | 10.36 |
| 125,000.01 - 150,000.00 | 512 | 70,030,409 | 9.85 |
| 150,000.01 - 175,000.00 | 346 | 56,081,479 | 7.89 |
| 175,000.01 - 200,000.00 | 316 | 59,292,239 | 8.34 |
| 200,000.01 - 225,000.00 | 196 | 41,555,028 | 5.84 |
| 225,000.01 - 250,000.00 | 164 | 38,940,865 | 5.48 |
| 250,000.01 - 275,000.00 | 128 | 33,571,150 | 4.72 |
| 275,000.01 - 300,000.00 | 118 | 34,001,134 | 4.78 |
| 300,000.01 - 400,000.00 | 228 | 77,513,294 | 10.90 |
| 400,000.01 - 500,000.00 | 84 | 37,179,940 | 5.23 |
| 500,000.01 - 600,000.00 | 14 | 7,887,688 | 1.08 |
| 700,000.01 - 900,000.00 | 1 | 711,984 | 0.10 |
| Total: | 5,672 | 711,004,108 | 100.00% |

REMAINING PRINCIPAL BALANCES OF THE LOANS

| Remaining Principal Balance | Number of Loans | Aggregated Remaining Principal Balance | % Loans by Remaining Principal Balance |
|-----------------------------|-----------------|--|--|
| <= 25,000.00 | 110 | 2,088,735 | 0.30 |
| 25,000.01 - 50,000.00 | 850 | 34,203,215 | 4.84 |
| 50,000.01 - 75,000.00 | 1,111 | 69,146,096 | 9.79 |
| 75,000.01 - 100,000.00 | 860 | 74,940,918 | 10.61 |
| 100,000.01 - 125,000.00 | 654 | 73,209,936 | 10.37 |
| 125,000.01 - 150,000.00 | 499 | 68,142,285 | 9.65 |
| 150,000.01 - 175,000.00 | 350 | 56,653,282 | 8.02 |
| 175,000.01 - 200,000.00 | 313 | 58,725,528 | 8.32 |
| 200,000.01 - 225,000.00 | 198 | 42,030,983 | 5.95 |
| 225,000.01 - 250,000.00 | 161 | 38,254,990 | 5.42 |
| 250,000.01 - 275,000.00 | 128 | 33,540,801 | 4.75 |
| 275,000.01 - 300,000.00 | 115 | 33,132,782 | 4.69 |
| 300,000.01 - 400,000.00 | 228 | 78,295,376 | 11.09 |
| 400,000.01 - 500,000.00 | 81 | 35,905,356 | 5.08 |
| 500,000.01 - 600,000.00 | 13 | 7,178,046 | 1.02 |
| 700,000.01 - 900,000.00 | 1 | 711,984 | 0.10 |
| Total: | 5,672 | 708,158,312 | 100.00 |

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FICO SCORES

| Fico Scores | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| Not Available | 124 | 11,021,243 | 1.56 |
| 378 - 400 | 4 | 301,684 | 0.04 |
| 428 - 450 | 5 | 671,944 | 0.10 |
| 451 - 475 | 16 | 1,332,545 | 0.19 |
| 476 - 500 | 96 | 10,216,759 | 1.45 |
| 501 - 525 | 762 | 89,085,684 | 12.62 |
| 526 - 550 | 902 | 105,412,594 | 14.93 |
| 551 - 575 | 901 | 105,925,835 | 15.00 |
| 576 - 600 | 777 | 98,869,420 | 14.00 |
| 601 - 625 | 629 | 84,094,988 | 11.91 |
| 626 - 650 | 631 | 84,549,431 | 11.97 |
| 651 - 675 | 390 | 52,905,736 | 7.49 |
| 676 - 700 | 203 | 28,496,939 | 4.04 |
| 701 - 725 | 115 | 16,296,438 | 2.31 |
| 726 - 750 | 62 | 8,414,797 | 1.19 |
| 751 - 775 | 41 | 6,532,305 | 0.93 |
| 776 - 800 | 13 | 1,993,145 | 0.28 |
| 801 - 825 | 1 | 37,023 | 0.01 |
| Total: | 5,672 | 706,168,312 | 100.00 |

Weighted Average: 590.9

ORIGINAL TERM

| Original Term | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| <= 120 | 22 | 836,401 | 0.12 |
| 121 - 180 | 229 | 13,304,335 | 1.88 |
| 181 - 240 | 59 | 4,429,321 | 0.63 |
| 241 - 300 | 8 | 550,316 | 0.08 |
| 301 - 360 | 5,354 | 687,037,939 | 97.29 |
| Total: | 5,672 | 706,168,312 | 100.00 |

Weighted Average: 355.5

REMAINING MONTHS TO MATURITY OF THE LOANS

| Months Remaining | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| <= 180 | 251 | 14,140,736 | 2.00 |
| 181 - 348 | 1,681 | 156,321,968 | 22.14 |
| 349 - 360 | 3,740 | 535,695,608 | 75.86 |
| Total: | 5,672 | 706,168,312 | 100.00 |

Weighted Average: 348.9

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PROPERTY TYPES OF THE LOANS

| Property Type | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-------------------------|-----------------|--|---|
| Single Family Residence | 4,575 | 560,402,298 | 79.38 |
| Townhouse | 10 | 410,817 | 0.08 |
| Condo | 343 | 40,808,208 | 5.78 |
| 2-4 Family | 248 | 34,586,320 | 4.89 |
| PUD | 205 | 31,186,987 | 4.42 |
| Deminimus PUD | 178 | 31,101,599 | 4.40 |
| Manufactured Housing | 113 | 7,882,283 | 1.09 |
| Total: | 6,872 | 706,168,312 | 100.00 |

OCCUPANCY STATUS OF THE LOANS

| Occupancy Status | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| Primary | 5,111 | 656,461,795 | 92.98 |
| Second Home | 30 | 4,104,348 | 0.58 |
| Investment | 531 | 45,592,169 | 6.46 |
| Total: | 6,872 | 706,168,312 | 100.00 |

PURPOSE OF THE LOANS

| Purpose | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------------|-----------------|--|---|
| Purchase | 1,505 | 188,236,565 | 26.66 |
| Refinance - Rate Term | 854 | 102,851,033 | 14.56 |
| Refinance - Cashout | 3,313 | 415,070,714 | 58.78 |
| Total: | 6,872 | 706,168,312 | 100.00 |

ORIGINAL LOAN-TO-VALUE RATIO OF THE LOANS

| Original Loan to Value Ratio | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------------------|-----------------|--|---|
| <= 50.000 | 208 | 15,218,688 | 2.16 |
| 50.001 - 60.000 | 242 | 24,109,639 | 3.41 |
| 60.001 - 70.000 | 732 | 78,244,009 | 11.08 |
| 70.001 - 75.000 | 773 | 90,494,739 | 12.82 |
| 75.001 - 80.000 | 1,703 | 214,883,816 | 30.43 |
| 80.001 - 85.000 | 1,282 | 166,800,588 | 23.62 |
| 85.001 - 90.000 | 664 | 104,130,497 | 14.75 |
| 90.001 - 95.000 | 68 | 12,276,337 | 1.74 |
| Total: | 6,872 | 706,168,312 | 100.00 |

Weighted Average by Original Balance: 78.81

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GEOGRAPHIC DISTRIBUTION OF THE MORTGAGED PROPERTIES

| State | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| California | 1,491 | 281,693,426 | 39.89 |
| Florida | 405 | 40,506,209 | 5.74 |
| Michigan | 379 | 34,607,281 | 4.90 |
| Illinois | 266 | 33,391,348 | 4.73 |
| Texas | 445 | 32,855,918 | 4.65 |
| Colorado | 194 | 27,023,325 | 3.83 |
| Georgia | 140 | 16,751,788 | 2.37 |
| Nevada | 137 | 16,424,230 | 2.33 |
| Massachusetts | 85 | 15,840,119 | 2.24 |
| Ohio | 189 | 14,439,000 | 2.04 |
| Other | 1,941 | 192,625,688 | 27.28 |
| Total: | 8,672 | 706,168,312 | 100.00 |

LOAN PROGRAMS OF THE MORTGAGE LOANS

| Program | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------------------|-----------------|--|---|
| Full Doc -Asset and Income | 3,751 | 424,806,479 | 60.16 |
| Stated Documentation | 1,598 | 232,162,088 | 32.88 |
| LIMITED | 323 | 49,189,765 | 6.97 |
| Total: | 5,672 | 706,168,312 | 100.00 |

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CURRENT MORTGAGE RATES OF THE LOANS

| Mortgage Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------|--------------------|---|--|
| 6.001 - 6.500 | 15 | 2,495,648 | 0.35 |
| 6.501 - 7.000 | 100 | 16,962,730 | 2.40 |
| 7.001 - 7.500 | 156 | 30,137,610 | 4.27 |
| 7.501 - 8.000 | 468 | 83,405,897 | 11.81 |
| 8.001 - 8.500 | 485 | 83,073,282 | 11.76 |
| 8.501 - 9.000 | 781 | 113,698,969 | 16.10 |
| 9.001 - 9.500 | 650 | 82,556,570 | 11.69 |
| 9.501 - 10.000 | 877 | 101,265,277 | 14.34 |
| 10.001 - 10.500 | 608 | 60,287,855 | 8.54 |
| 10.501 - 11.000 | 681 | 67,587,717 | 9.57 |
| 11.001 - 11.500 | 343 | 29,783,625 | 4.22 |
| 11.501 - 12.000 | 340 | 24,590,995 | 3.48 |
| 12.001 - 12.500 | 91 | 5,868,424 | 0.83 |
| 12.501 - 13.000 | 55 | 3,316,750 | 0.47 |
| 13.001 - 13.500 | 15 | 817,719 | 0.12 |
| 13.501 - 14.000 | 5 | 156,518 | 0.02 |
| 14.001 - 14.500 | 2 | 101,589 | 0.01 |
| 14.501 - 15.000 | 1 | 41,692 | 0.01 |
| 15.501 - 16.000 | 1 | 9,446 | 0.00 |
| Total: | 5,872 | 706,168,312 | 100.00 |

Weighted Average: 9.363

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CREDIT SUISSE | **FIRST BOSTON**

ABSC 2002-HE1 Term Sheet Upsized/13

MAXIMUM RATES OF THE LOANS

| Maximum Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------|--------------------|---|--|
| Not Applicable | 1,694 | 152,264,098 | 21.56 |
| 12.501 - 13.000 | 7 | 993,139 | 0.14 |
| 13.001 - 13.500 | 56 | 9,785,711 | 1.39 |
| 13.501 - 14.000 | 97 | 16,807,119 | 2.38 |
| 14.001 - 14.500 | 298 | 51,548,683 | 7.30 |
| 14.501 - 15.000 | 428 | 74,924,658 | 10.81 |
| 15.001 - 15.500 | 498 | 80,731,314 | 11.43 |
| 15.501 - 16.000 | 689 | 99,565,747 | 14.10 |
| 16.001 - 16.500 | 530 | 69,115,757 | 9.79 |
| 16.501 - 17.000 | 589 | 72,039,399 | 10.20 |
| 17.001 - 17.500 | 328 | 35,004,488 | 4.96 |
| 17.501 - 18.000 | 223 | 23,471,425 | 3.32 |
| 18.001 - 18.500 | 116 | 10,322,029 | 1.46 |
| 18.501 - 19.000 | 62 | 5,365,106 | 0.76 |
| 19.001 - 19.500 | 31 | 2,102,118 | 0.30 |
| 19.501 - 20.000 | 17 | 1,473,023 | 0.21 |
| 20.001 - 20.500 | 5 | 444,811 | 0.06 |
| 20.501 - 21.000 | 2 | 92,558 | 0.01 |
| 21.001 - 21.500 | 1 | 67,639 | 0.01 |
| 21.501 - 22.000 | 1 | 41,692 | 0.01 |
| Total: | 6,672 | 706,168,312 | 100.00 |

Weighted Average: 15.898

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GROSS MARGINS OF THE LOANS

| Gross Margin | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------|-----------------|--|---|
| Not Applicable | 1,697 | 152,697,554 | 21.62 |
| 3.501 - 4.000 | 2 | 62,823 | 0.01 |
| 4.001 - 4.500 | 17 | 3,226,295 | 0.46 |
| 4.501 - 5.000 | 165 | 29,568,215 | 4.19 |
| 5.001 - 5.500 | 132 | 22,719,500 | 3.22 |
| 5.501 - 6.000 | 193 | 27,492,507 | 3.89 |
| 6.001 - 6.500 | 1,289 | 197,050,833 | 27.90 |
| 6.501 - 7.000 | 1,408 | 175,998,457 | 24.92 |
| 7.001 - 7.500 | 706 | 89,184,503 | 12.63 |
| 7.501 - 8.000 | 53 | 6,863,967 | 0.97 |
| 8.001 - 8.500 | 7 | 454,375 | 0.06 |
| 8.501 - 9.000 | 4 | 784,882 | 0.11 |
| 9.001 - 9.500 | 1 | 54,400 | 0.01 |
| Total: | 6,672 | 708,168,312 | 100.00 |

Weighted Average: 6.5016

MONTHS OF NEXT RATE ADJUSTMENT OF THE LOANS

| Months of Next Rate Adjustment | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--------------------------------|-----------------|--|---|
| Not Applicable | 1,694 | 152,264,098 | 21.56 |
| January 2002 | 9 | 1,202,582 | 0.17 |
| February 2002 | 32 | 3,377,753 | 0.48 |
| March 2002 | 129 | 14,893,472 | 2.11 |
| April 2002 | 199 | 19,820,311 | 2.81 |
| May 2002 | 291 | 27,919,348 | 3.95 |
| June 2002 | 200 | 19,438,164 | 2.75 |
| August 2003 | 1 | 103,294 | 0.01 |
| October 2003 | 9 | 1,452,564 | 0.21 |
| November 2003 | 416 | 60,171,093 | 8.52 |
| December 2003 | 2,012 | 289,103,223 | 40.94 |
| January 2004 | 560 | 98,448,366 | 13.94 |
| October 2004 | 2 | 629,112 | 0.09 |
| November 2004 | 18 | 2,540,194 | 0.36 |
| December 2004 | 69 | 9,350,544 | 1.32 |
| January 2005 | 33 | 5,444,193 | 0.77 |
| Total: | 6,672 | 708,168,312 | 100.00 |

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ORIGINAL TERM TO EXPIRATION OF PREPAYMENT PENALTY

| Original Number of Months to Expiration | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--|------------------------|---|--|
| <= 0 | 2,198 | 215,332,630 | 30.49 |
| 1 - 12 | 141 | 26,505,679 | 3.75 |
| 13 - 24 | 2,372 | 357,356,128 | 50.61 |
| 31 - 36 | 408 | 51,352,911 | 7.27 |
| 43 - 48 | 9 | 942,782 | 0.13 |
| 49 - 60 | 544 | 54,668,201 | 7.74 |
| Total: | 6,872 | 706,158,312 | 100.00 |

PRODUCT TYPES OF THE LOANS

| Product | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------------|------------------------|---|--|
| Fixed Rated Mortgage | 1,894 | 152,264,098 | 21.56 |
| 6 MO LIBOR | 44 | 4,457,798 | 0.63 |
| ARM 228 | 3,769 | 526,053,960 | 74.50 |
| ARM 327 | 185 | 23,382,456 | 3.31 |
| Total: | 6,872 | 706,158,312 | 100.00 |

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Group 1 Mortgage Loans

PRINCIPAL BALANCES AT ORIGINATION OF THE LOANS

| Principal Balance at Origination | Number of Loans | Aggregated Original Principal Balance | % of Loans by Original Principal Balance |
|----------------------------------|-----------------|---------------------------------------|--|
| <= 25,000.00 | 45 | 899,381 | 0.45 |
| 25,000.01 - 50,000.00 | 302 | 12,202,220 | 6.05 |
| 50,000.01 - 75,000.00 | 375 | 23,256,759 | 11.52 |
| 75,000.01 - 100,000.00 | 297 | 25,828,313 | 12.80 |
| 100,000.01 - 125,000.00 | 175 | 19,281,839 | 9.54 |
| 300,000.01 - 400,000.00 | 222 | 76,082,044 | 37.70 |
| 400,000.01 - 500,000.00 | 81 | 35,901,440 | 17.79 |
| 500,000.01 - 600,000.00 | 14 | 7,687,688 | 3.81 |
| 700,000.01 - 900,000.00 | 1 | 711,984 | 0.35 |
| Total: | 1,612 | 201,831,448 | 100.00 |

REMAINING PRINCIPAL BALANCES OF THE LOANS

| Remaining Principal Balance | Number of Loans | Aggregated Remaining Principal Balance | % Loans by Remaining Principal Balance |
|-----------------------------|-----------------|--|--|
| <= 25,000.00 | 47 | 889,043 | 0.44 |
| 25,000.01 - 50,000.00 | 310 | 12,384,640 | 6.18 |
| 50,000.01 - 75,000.00 | 373 | 23,054,981 | 11.50 |
| 75,000.01 - 100,000.00 | 293 | 25,403,538 | 12.67 |
| 100,000.01 - 125,000.00 | 171 | 18,717,495 | 9.33 |
| 275,000.01 - 300,000.00 | 2 | 591,512 | 0.30 |
| 300,000.01 - 400,000.00 | 224 | 76,919,938 | 38.36 |
| 400,000.01 - 500,000.00 | 78 | 34,659,386 | 17.29 |
| 500,000.01 - 600,000.00 | 13 | 7,178,048 | 3.58 |
| 700,000.01 - 900,000.00 | 1 | 711,984 | 0.36 |
| Total: | 1,612 | 200,510,882 | 100.00 |

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FICO SCORES

| Fico Scores | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| Not Available | 43 | 3,401,764 | 1.70 |
| 378 - 400 | 2 | 117,549 | 0.06 |
| 428 - 450 | 1 | 60,419 | 0.03 |
| 451 - 475 | 4 | 588,575 | 0.29 |
| 476 - 500 | 35 | 3,855,019 | 1.92 |
| 501 - 525 | 207 | 24,646,795 | 12.29 |
| 528 - 550 | 243 | 27,274,728 | 13.60 |
| 551 - 575 | 227 | 28,171,157 | 14.05 |
| 576 - 600 | 218 | 28,433,726 | 14.18 |
| 601 - 625 | 148 | 23,435,906 | 11.69 |
| 626 - 650 | 151 | 22,561,752 | 11.25 |
| 651 - 675 | 108 | 16,623,912 | 8.29 |
| 676 - 700 | 58 | 9,947,041 | 4.96 |
| 701 - 725 | 32 | 5,783,024 | 2.88 |
| 726 - 750 | 16 | 2,210,713 | 1.10 |
| 751 - 775 | 14 | 2,584,119 | 1.29 |
| 776 - 800 | 4 | 814,362 | 0.41 |
| Total: | 1,512 | 200,510,562 | 100.00 |

Weighted Average: 594.2

ORIGINAL TERM

| Original Term | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| <= 120 | 8 | 273,067 | 0.14 |
| 121 - 180 | 83 | 3,798,943 | 1.89 |
| 181 - 240 | 19 | 1,333,982 | 0.67 |
| 241 - 300 | 2 | 145,482 | 0.07 |
| 301 - 360 | 1,400 | 194,959,088 | 97.23 |
| Total: | 1,512 | 200,510,562 | 100.00 |

Weighted Average: 355.4

REMAINING MONTHS TO MATURITY OF THE LOANS

| Months Remaining | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| <= 180 | 91 | 4,072,011 | 2.03 |
| 181 - 348 | 495 | 43,577,413 | 21.73 |
| 349 - 360 | 926 | 152,861,139 | 76.24 |
| Total: | 1,512 | 200,510,562 | 100.00 |

Weighted Average: 346.9

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PROPERTY TYPES OF THE LOANS

| Property Type | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-------------------------|-----------------|--|---|
| Single Family Residence | 1,223 | 160,569,584 | 60.08 |
| Townhouse | 4 | 132,994 | 0.07 |
| Condo | 86 | 9,419,228 | 4.70 |
| 2-4 Family | 72 | 9,553,592 | 4.76 |
| PUD | 45 | 7,886,737 | 3.93 |
| Deminimus PUD | 45 | 10,695,946 | 5.33 |
| Manufactured Housing | 37 | 2,252,482 | 1.12 |
| Total: | 1,512 | 200,510,662 | 100.00 |

OCCUPANCY STATUS OF THE LOANS

| Occupancy Status | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| Primary | 1,346 | 184,625,282 | 92.08 |
| Second Home | 9 | 1,695,017 | 0.85 |
| Investment | 157 | 14,190,264 | 7.08 |
| Total: | 1,512 | 200,510,662 | 100.00 |

PURPOSE OF THE LOANS

| Purpose | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------------|-----------------|--|---|
| Purchase | 415 | 56,175,523 | 28.02 |
| Refinance - Rate Term | 240 | 28,953,537 | 14.44 |
| Refinance - Cashout | 857 | 115,381,503 | 57.54 |
| Total: | 1,512 | 200,510,662 | 100.00 |

ORIGINAL LOAN-TO-VALUE RATIO OF THE LOANS

| Original Loan to Value Ratio | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------------------|-----------------|--|---|
| <= 50.000 | 64 | 4,575,643 | 2.28 |
| 50.001 - 60.000 | 69 | 8,010,912 | 4.00 |
| 60.001 - 70.000 | 208 | 23,368,179 | 11.65 |
| 70.001 - 75.000 | 231 | 29,506,066 | 14.72 |
| 75.001 - 80.000 | 435 | 57,438,660 | 28.65 |
| 80.001 - 85.000 | 336 | 45,903,460 | 22.89 |
| 85.001 - 90.000 | 150 | 27,680,822 | 13.81 |
| 90.001 - 95.000 | 19 | 4,026,821 | 2.01 |
| Total: | 1,512 | 200,510,662 | 100.00 |

Weighted Average by Original Balance: 78.33

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GEOGRAPHIC DISTRIBUTION OF THE MORTGAGED PROPERTIES

| State | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|--------------------|---|--|
| California | 345 | 87,967,742 | 43.87 |
| Florida | 111 | 12,354,983 | 6.16 |
| Michigan | 122 | 11,257,437 | 5.61 |
| Texas | 155 | 10,960,184 | 5.47 |
| Illinois | 64 | 7,503,426 | 3.74 |
| Georgia | 33 | 4,835,836 | 2.31 |
| Colorado | 34 | 4,569,727 | 2.28 |
| Virginia | 22 | 4,136,581 | 2.06 |
| Massachusetts | 15 | 4,038,943 | 2.01 |
| Ohio | 55 | 3,438,558 | 1.71 |
| Other | 556 | 49,647,145 | 24.76 |
| Total: | 1,612 | 200,510,562 | 100.00 |

LOAN PROGRAMS OF THE MORTGAGE LOANS

| Program | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--|--------------------|---|--|
| Full Doc -Asset and Income Stated Documentation | 1,024 | 112,896,909 | 56.30 |
| LIMITED | 404 | 72,453,189 | 36.13 |
| | 84 | 15,160,465 | 7.56 |
| Total: | 1,612 | 200,510,562 | 100.00 |

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CURRENT MORTGAGE RATES OF THE LOANS

| Mortgage Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------|--------------------|---|--|
| 6.001 - 6.500 | 3 | 848,549 | 0.42 |
| 6.501 - 7.000 | 18 | 3,398,828 | 1.70 |
| 7.001 - 7.500 | 45 | 11,809,266 | 5.89 |
| 7.501 - 8.000 | 97 | 22,727,788 | 11.33 |
| 8.001 - 8.500 | 122 | 27,383,443 | 13.66 |
| 8.501 - 9.000 | 192 | 32,719,482 | 16.32 |
| 9.001 - 9.500 | 171 | 23,005,469 | 11.47 |
| 9.501 - 10.000 | 221 | 24,821,414 | 12.38 |
| 10.001 - 10.500 | 164 | 15,226,179 | 7.59 |
| 10.501 - 11.000 | 184 | 18,804,336 | 9.38 |
| 11.001 - 11.500 | 114 | 9,330,948 | 4.65 |
| 11.501 - 12.000 | 109 | 6,788,240 | 3.39 |
| 12.001 - 12.500 | 25 | 1,582,398 | 0.79 |
| 12.501 - 13.000 | 27 | 1,822,996 | 0.81 |
| 13.001 - 13.500 | 4 | 213,038 | 0.11 |
| 13.501 - 14.000 | 3 | 111,422 | 0.06 |
| 14.001 - 14.500 | 1 | 67,639 | 0.03 |
| 14.501 - 15.000 | 1 | 41,692 | 0.02 |
| 15.501 - 16.000 | 1 | 9,446 | 0.00 |
| Total: | 1,612 | 200,510,562 | 100.00 |

Weighted Average: 9.333

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CREDIT SUISSE | **FIRST BOSTON**

ABSC 2002-HE1 Term Sheet Upsized/21

MAXIMUM RATES OF THE LOANS

| Maximum Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------------|------------------------|---|--|
| Not Applicable | 509 | 42,068,555 | 20.98 |
| 12.501 - 13.000 | 2 | 347,907 | 0.17 |
| 13.001 - 13.500 | 11 | 2,924,409 | 1.46 |
| 13.501 - 14.000 | 25 | 4,812,139 | 2.40 |
| 14.001 - 14.500 | 62 | 13,765,822 | 6.87 |
| 14.501 - 15.000 | 108 | 25,358,532 | 12.65 |
| 15.001 - 15.500 | 115 | 24,748,929 | 12.34 |
| 15.501 - 16.000 | 184 | 30,920,841 | 15.42 |
| 16.001 - 16.500 | 121 | 17,403,573 | 8.68 |
| 16.501 - 17.000 | 145 | 16,787,814 | 8.37 |
| 17.001 - 17.500 | 99 | 10,696,390 | 5.33 |
| 17.501 - 18.000 | 54 | 4,530,478 | 2.26 |
| 18.001 - 18.500 | 37 | 2,922,284 | 1.48 |
| 18.501 - 19.000 | 20 | 1,649,812 | 0.82 |
| 19.001 - 19.500 | 7 | 491,817 | 0.25 |
| 19.501 - 20.000 | 8 | 766,404 | 0.38 |
| 20.001 - 20.500 | 1 | 112,968 | 0.08 |
| 20.501 - 21.000 | 2 | 92,558 | 0.05 |
| 21.001 - 21.500 | 1 | 87,639 | 0.03 |
| 21.501 - 22.000 | 1 | 41,692 | 0.02 |
| Total: | 1,512 | 200,510,662 | 100.00 |

Weighted Average: 15.833

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GROSS MARGINS OF THE LOANS

| Gross Margin | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------|-----------------|--|---|
| Not Applicable | 510 | 42,384,678 | 21.14 |
| 3.501 - 4.000 | 2 | 62,823 | 0.03 |
| 4.001 - 4.500 | 4 | 1,253,932 | 0.63 |
| 4.501 - 5.000 | 23 | 6,281,268 | 3.13 |
| 5.001 - 5.500 | 35 | 8,255,494 | 4.12 |
| 5.501 - 6.000 | 52 | 9,012,488 | 4.49 |
| 6.001 - 6.500 | 328 | 59,017,333 | 29.43 |
| 6.501 - 7.000 | 364 | 49,323,049 | 24.60 |
| 7.001 - 7.500 | 181 | 22,878,514 | 11.41 |
| 7.501 - 8.000 | 9 | 1,473,302 | 0.73 |
| 8.001 - 8.500 | 3 | 243,125 | 0.12 |
| 8.501 - 9.000 | 1 | 324,558 | 0.16 |
| Total: | 1,512 | 200,510,562 | 100.00 |

Weighted Average: 6.487

| Months of Next Rate Adjustment | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--------------------------------|-----------------|--|---|
| Not Applicable | 509 | 42,068,555 | 20.98 |
| 1/1/2002 | 4 | 843,307 | 0.42 |
| 2/1/2002 | 10 | 1,060,646 | 0.53 |
| 3/1/2002 | 38 | 5,093,699 | 2.54 |
| 4/1/2002 | 52 | 4,664,734 | 2.33 |
| 5/1/2002 | 88 | 8,000,049 | 3.99 |
| 6/1/2002 | 56 | 4,822,065 | 2.40 |
| 10/1/2003 | 4 | 878,352 | 0.44 |
| 11/1/2003 | 123 | 17,944,692 | 8.95 |
| 12/1/2003 | 485 | 79,389,116 | 39.59 |
| 1/1/2004 | 110 | 29,793,251 | 14.86 |
| 10/1/2004 | 1 | 388,034 | 0.19 |
| 11/1/2004 | 3 | 510,730 | 0.25 |
| 12/1/2004 | 23 | 3,483,806 | 1.74 |
| 1/1/2005 | 6 | 1,569,528 | 0.78 |
| Total: | 1,512 | 200,510,562 | 100.00 |

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CREDIT SUISSE | **FIRST BOSTON**

ABSC 2002-HE1 Term Sheet Upsized/23

ORIGINAL TERM TO EXPIRATION OF PREPAYMENT PENALTY

| Original Number of Months to Expiration | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--|------------------------|---|--|
| <= 0 | 855 | 63,296,949 | 31.57 |
| 7 - 12 | 39 | 10,270,443 | 5.12 |
| 13 - 24 | 556 | 98,277,915 | 49.01 |
| 31 - 36 | 113 | 14,640,495 | 7.30 |
| 49 - 60 | 149 | 14,024,761 | 6.99 |
| Total: | 1,512 | 200,510,562 | 100.00 |

PRODUCT TYPES OF THE LOANS

| Product | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------------|------------------------|---|--|
| Fixed Rated Mortgage | 509 | 42,068,555 | 20.98 |
| 6 MO | 13 | 1,457,921 | 0.73 |
| ARM 228 | 945 | 149,013,310 | 74.32 |
| ARM 327 | 45 | 7,970,777 | 3.98 |
| Total: | 1,512 | 200,510,562 | 100.00 |

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Group 2 Mortgage Loans

PRINCIPAL BALANCES AT ORIGINATION OF THE LOANS

| Principal Balance at Origination | Number of Loans | Aggregated Original Principal Balance | % of Loans by Original Principal Balance |
|----------------------------------|-----------------|---------------------------------------|--|
| <= 25,000.00 | 58 | 1,154,210 | 0.23 |
| 25,000.01 - 50,000.00 | 527 | 21,463,830 | 4.22 |
| 50,000.01 - 75,000.00 | 730 | 45,646,516 | 8.96 |
| 75,000.01 - 100,000.00 | 578 | 50,324,824 | 9.88 |
| 100,000.01 - 125,000.00 | 482 | 54,401,426 | 10.68 |
| 125,000.01 - 150,000.00 | 512 | 70,030,409 | 13.75 |
| 150,000.01 - 175,000.00 | 346 | 56,081,479 | 11.01 |
| 175,000.01 - 200,000.00 | 316 | 59,292,239 | 11.64 |
| 200,000.01 - 225,000.00 | 196 | 41,555,028 | 8.16 |
| 225,000.01 - 250,000.00 | 164 | 38,940,865 | 7.65 |
| 250,000.01 - 275,000.00 | 128 | 33,571,150 | 6.59 |
| 275,000.01 - 300,000.00 | 118 | 34,001,134 | 6.68 |
| 300,000.01 - 400,000.00 | 4 | 1,431,250 | 0.28 |
| 400,000.01 - 500,000.00 | 3 | 1,278,500 | 0.25 |
| Total: | 4,180 | 509,172,681 | 100.00 |

REMAINING PRINCIPAL BALANCES OF THE LOANS

| Remaining Principal Balance | Number of Loans | Aggregated Remaining Principal Balance | % Loans by Remaining Principal Balance |
|-----------------------------|-----------------|--|--|
| <= 25,000.00 | 63 | 1,197,692 | 0.24 |
| 25,000.01 - 50,000.00 | 540 | 21,818,575 | 4.31 |
| 50,000.01 - 75,000.00 | 738 | 48,091,115 | 9.12 |
| 75,000.01 - 100,000.00 | 567 | 49,537,379 | 9.80 |
| 100,000.01 - 125,000.00 | 483 | 54,492,441 | 10.78 |
| 125,000.01 - 150,000.00 | 499 | 68,142,285 | 13.48 |
| 150,000.01 - 175,000.00 | 350 | 56,653,282 | 11.20 |
| 175,000.01 - 200,000.00 | 313 | 58,725,528 | 11.61 |
| 200,000.01 - 225,000.00 | 198 | 42,030,983 | 8.31 |
| 225,000.01 - 250,000.00 | 161 | 38,254,990 | 7.57 |
| 250,000.01 - 275,000.00 | 128 | 33,540,801 | 6.63 |
| 275,000.01 - 300,000.00 | 113 | 32,541,270 | 6.44 |
| 300,000.01 - 400,000.00 | 4 | 1,375,438 | 0.27 |
| 400,000.01 - 500,000.00 | 3 | 1,245,970 | 0.25 |
| Total: | 4,180 | 505,647,749 | 100.00 |

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FICO SCORES

| Fico Scores | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| Not Available | 81 | 7,619,479 | 1.51 |
| 376 - 400 | 2 | 184,135 | 0.04 |
| 426 - 450 | 4 | 811,525 | 0.12 |
| 451 - 475 | 12 | 743,970 | 0.15 |
| 476 - 500 | 61 | 6,361,740 | 1.26 |
| 501 - 525 | 555 | 64,438,889 | 12.74 |
| 526 - 550 | 659 | 78,137,868 | 15.45 |
| 551 - 575 | 674 | 77,754,478 | 15.38 |
| 576 - 600 | 559 | 70,435,694 | 13.93 |
| 601 - 625 | 481 | 60,659,082 | 12.00 |
| 626 - 650 | 480 | 61,987,679 | 12.26 |
| 651 - 675 | 282 | 36,281,824 | 7.18 |
| 676 - 700 | 144 | 18,549,898 | 3.67 |
| 701 - 725 | 83 | 10,513,414 | 2.08 |
| 726 - 750 | 46 | 6,204,084 | 1.23 |
| 751 - 775 | 27 | 3,948,188 | 0.78 |
| 776 - 800 | 9 | 1,178,783 | 0.23 |
| 801 - 825 | 1 | 37,023 | 0.01 |
| Total: | 4,180 | 506,847,749 | 100.00 |

Weighted Average: 589.6

ORIGINAL TERM

| Original Term | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|-----------------|--|---|
| <= 120 | 14 | 563,334 | 0.11 |
| 121 - 180 | 146 | 9,505,392 | 1.88 |
| 181 - 240 | 40 | 3,095,339 | 0.61 |
| 241 - 300 | 8 | 404,834 | 0.08 |
| 301 - 360 | 3,954 | 492,078,851 | 97.32 |
| Total: | 4,180 | 506,647,749 | 100.00 |

Weighted Average: 355.6

REMAINING MONTHS TO MATURITY OF THE LOANS

| Months Remaining | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| <= 180 | 160 | 10,068,725 | 1.99 |
| 181 - 348 | 1,188 | 112,744,554 | 22.30 |
| 349 - 360 | 2,814 | 382,834,470 | 75.71 |
| Total: | 4,180 | 506,647,749 | 100.00 |

Weighted Average: 346.9

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CREDIT SUISSE | **FIRST BOSTON**

ABSC 2002-HE1 Term Sheet Upsized/26

PROPERTY TYPES OF THE LOANS

| Property Type | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-------------------------|-----------------|--|---|
| Single Family Residence | 3,352 | 399,832,714 | 79.07 |
| Townhouse | 6 | 277,623 | 0.05 |
| Condo | 257 | 31,388,980 | 6.21 |
| 2-4 Family | 176 | 25,012,728 | 4.95 |
| PUD | 160 | 23,300,251 | 4.61 |
| Deminimus PUD | 133 | 20,405,653 | 4.04 |
| Manufactured Housing | 76 | 5,429,801 | 1.07 |
| Total: | 4,160 | 505,647,749 | 100.00 |

OCCUPANCY STATUS OF THE LOANS

| Occupancy Status | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------|-----------------|--|---|
| Primary | 3,765 | 471,836,514 | 93.31 |
| Second Home | 21 | 2,409,330 | 0.48 |
| Investment | 374 | 31,401,905 | 6.21 |
| Total: | 4,160 | 505,647,749 | 100.00 |

PURPOSE OF THE LOANS

| Purpose | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------------|-----------------|--|---|
| Purchase | 1,090 | 132,061,042 | 26.12 |
| Refinance - Rate Term | 614 | 73,897,496 | 14.61 |
| Refinance - Cashout | 2,456 | 299,689,211 | 59.27 |
| Total: | 4,160 | 505,647,749 | 100.00 |

ORIGINAL LOAN-TO-VALUE RATIO OF THE LOANS

| Original Loan to Value Ratio | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|------------------------------|-----------------|--|---|
| <= 50.000 | 144 | 10,643,044 | 2.10 |
| 50.001 - 60.000 | 173 | 16,098,727 | 3.18 |
| 60.001 - 70.000 | 524 | 54,875,830 | 10.85 |
| 70.001 - 75.000 | 542 | 60,988,673 | 12.06 |
| 75.001 - 80.000 | 1,268 | 157,445,158 | 31.14 |
| 80.001 - 85.000 | 946 | 120,897,128 | 23.91 |
| 85.001 - 90.000 | 514 | 76,449,675 | 15.12 |
| 90.001 - 95.000 | 49 | 8,249,516 | 1.63 |
| Total: | 4,160 | 505,647,749 | 100.00 |

Weighted Average by Original Balance: 79.01

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GEOGRAPHIC DISTRIBUTION OF THE MORTGAGED PROPERTIES

| State | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------|--------------------|---|--|
| California | 1,146 | 193,725,683 | 38.31 |
| Florida | 294 | 28,151,226 | 5.57 |
| Illinois | 202 | 25,887,923 | 5.12 |
| Michigan | 257 | 23,349,824 | 4.62 |
| Colorado | 160 | 22,453,599 | 4.44 |
| Texas | 290 | 21,895,734 | 4.33 |
| Nevada | 113 | 13,557,318 | 2.68 |
| Georgia | 107 | 12,115,951 | 2.40 |
| Massachusetts | 70 | 11,801,175 | 2.33 |
| Ohio | 134 | 11,000,442 | 2.18 |
| Other | 1,387 | 141,708,874 | 28.03 |
| Total: | 4,160 | 505,647,749 | 100.00 |

LOAN PROGRAMS OF THE MORTGAGE LOANS

| Program | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------------------|--------------------|---|--|
| Full Doc -Asset and Income | 2,727 | 311,909,571 | 61.89 |
| Stated Documentation | 1,194 | 159,708,879 | 31.59 |
| LIMITED | 239 | 34,029,299 | 6.73 |
| Total: | 4,160 | 505,647,749 | 100.00 |

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CURRENT MORTGAGE RATES OF THE LOANS

| Mortgage Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|-----------------|--------------------|---|--|
| 6.001 - 6.500 | 12 | 1,649,098 | 0.33 |
| 6.501 - 7.000 | 82 | 13,563,902 | 2.68 |
| 7.001 - 7.500 | 111 | 18,328,354 | 3.62 |
| 7.501 - 8.000 | 369 | 60,678,109 | 12.00 |
| 8.001 - 8.500 | 363 | 55,689,839 | 11.01 |
| 8.501 - 9.000 | 589 | 80,979,486 | 16.01 |
| 9.001 - 9.500 | 479 | 59,551,101 | 11.78 |
| 9.501 - 10.000 | 656 | 76,443,862 | 15.12 |
| 10.001 - 10.500 | 444 | 45,061,677 | 8.91 |
| 10.501 - 11.000 | 487 | 48,783,381 | 9.65 |
| 11.001 - 11.500 | 229 | 20,452,877 | 4.04 |
| 11.501 - 12.000 | 231 | 17,802,755 | 3.52 |
| 12.001 - 12.500 | 66 | 4,286,026 | 0.85 |
| 12.501 - 13.000 | 28 | 1,893,754 | 0.33 |
| 13.001 - 13.500 | 11 | 604,681 | 0.12 |
| 13.501 - 14.000 | 2 | 45,097 | 0.01 |
| 14.001 - 14.500 | 1 | 33,950 | 0.01 |
| Total: | 4,160 | 606,647,748 | 100.00 |

Weighted Average: 9.375

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MAXIMUM RATES OF THE LOANS

| Maximum Rate | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---------------------|------------------------|---|--|
| Not Applicable | 1,185 | 110,195,544 | 21.79 |
| 12.501 - 13.000 | 5 | 645,232 | 0.13 |
| 13.001 - 13.500 | 45 | 6,861,302 | 1.36 |
| 13.501 - 14.000 | 72 | 11,994,980 | 2.37 |
| 14.001 - 14.500 | 236 | 37,780,860 | 7.47 |
| 14.501 - 15.000 | 320 | 49,566,125 | 9.80 |
| 15.001 - 15.500 | 383 | 55,982,386 | 11.07 |
| 15.501 - 16.000 | 505 | 68,644,906 | 13.58 |
| 16.001 - 16.500 | 409 | 51,712,184 | 10.23 |
| 16.501 - 17.000 | 444 | 55,251,585 | 10.93 |
| 17.001 - 17.500 | 229 | 24,308,097 | 4.81 |
| 17.501 - 18.000 | 169 | 18,940,946 | 3.75 |
| 18.001 - 18.500 | 79 | 7,399,744 | 1.46 |
| 18.501 - 19.000 | 42 | 3,715,284 | 0.73 |
| 19.001 - 19.500 | 24 | 1,610,301 | 0.32 |
| 19.501 - 20.000 | 9 | 706,619 | 0.14 |
| 20.001 - 20.500 | 4 | 331,642 | 0.07 |
| Total: | 4,160 | 505,847,749 | 100.00 |

Weighted Average: 15.924

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GROSS MARGINS OF THE LOANS

| Gross Margin | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------|-----------------|--|---|
| Not Applicable | 1,187 | 110,312,879 | 21.82 |
| 4.001 - 4.500 | 13 | 1,972,363 | 0.39 |
| 4.501 - 5.000 | 142 | 23,288,947 | 4.61 |
| 5.001 - 5.500 | 97 | 14,464,006 | 2.86 |
| 5.501 - 6.000 | 141 | 18,480,019 | 3.65 |
| 6.001 - 6.500 | 961 | 138,033,500 | 27.30 |
| 6.501 - 7.000 | 1,042 | 126,675,408 | 25.05 |
| 7.001 - 7.500 | 525 | 66,305,989 | 13.11 |
| 7.501 - 8.000 | 44 | 5,390,665 | 1.07 |
| 8.001 - 8.500 | 4 | 211,250 | 0.04 |
| 8.501 - 9.000 | 3 | 460,324 | 0.09 |
| 9.001 - 9.500 | 1 | 54,400 | 0.01 |
| Total: | 4,160 | 606,647,749 | 100.00 |

Weighted Average: 6.508

MONTHS OF NEXT RATE ADJUSTMENT OF THE LOANS

| Months of Next Rate Adjustment | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|--------------------------------|-----------------|--|---|
| Not Applicable | 1,185 | 110,195,544 | 21.79 |
| 1/1/2002 | 5 | 359,275 | 0.07 |
| 2/1/2002 | 22 | 2,317,107 | 0.46 |
| 3/1/2002 | 91 | 9,799,773 | 1.94 |
| 4/1/2002 | 147 | 15,155,577 | 3.00 |
| 5/1/2002 | 203 | 19,919,300 | 3.94 |
| 6/1/2002 | 144 | 14,816,099 | 2.89 |
| 8/1/2003 | 1 | 103,294 | 0.02 |
| 10/1/2003 | 5 | 574,212 | 0.11 |
| 11/1/2003 | 293 | 42,228,401 | 8.35 |
| 12/1/2003 | 1,527 | 209,714,108 | 41.47 |
| 1/1/2004 | 450 | 68,855,115 | 13.58 |
| 10/1/2004 | 1 | 241,079 | 0.05 |
| 11/1/2004 | 13 | 2,029,484 | 0.40 |
| 12/1/2004 | 46 | 5,866,737 | 1.16 |
| 1/1/2005 | 27 | 3,874,665 | 0.77 |
| Total: | 4,160 | 606,647,749 | 100.00 |

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ORIGINAL TERM TO EXPIRATION OF PREPAYMENT PENALTY

| Original Number of Months to Expiration | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|---|-----------------|--|---|
| <= 0 | 1,543 | 152,035,681 | 30.07 |
| 7 - 12 | 102 | 16,235,236 | 3.21 |
| 13 - 24 | 1,816 | 259,078,213 | 51.24 |
| 31 - 36 | 295 | 36,712,417 | 7.26 |
| 43 - 48 | 9 | 942,762 | 0.19 |
| 49 - 60 | 395 | 40,643,440 | 8.04 |
| Total: | 4,180 | 505,647,749 | 100.00 |

PRODUCT TYPES OF THE LOANS

| Product | Number of Loans | Aggregated Remaining Principal Balance | % of Loans by Remaining Principal Balance |
|----------------------|-----------------|--|---|
| Fixed Rated Mortgage | 1,185 | 110,195,544 | 21.79 |
| 6 MO LIBOR | 31 | 2,999,877 | 0.59 |
| ARM 228 | 2,824 | 377,040,650 | 74.57 |
| ARM 327 | 120 | 15,411,679 | 3.05 |
| Total: | 4,180 | 605,647,749 | 100.00 |

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