

P.E. 1/31/02

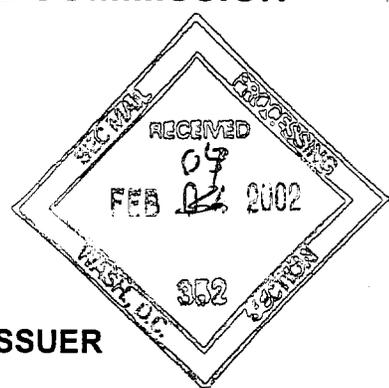
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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

U.S. POST OFFICE
DELAYED

FORM 6-K



REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date: For the period ending 30 January 2002

TELSTRA CORPORATION LIMITED

ACN 051 775 556

242 Exhibition Street
Melbourne Victoria 3000
Australia

PROCESSED
FEB 11 2002
THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

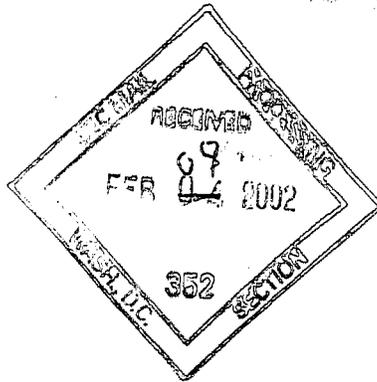
Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):



29 November 2001



Office of the Company Secretary

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

Telephone 03 9634 6400
Facsimile 03 9632 3215

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Fax: 1300 300 021



Dear Sir or Madam

Re: Notice of Directors' Interests – Section 205G of the Corporations Act

In accordance with Listing Rules I wish to advise the interests in Telstra shares held by the following Directors, who were elected to the Board of Telstra Corporation Limited on 16 November 2001.

| Director | Relevant Interest in Shares | | |
|-----------------------|-----------------------------|----------|--------|
| | Direct | Indirect | Total |
| Ms Belinda Hutchinson | 37,111 | 19,600 | 56,711 |
| Mr Charles Macek | Nil | 10,000 | 10,000 |
| Mr William Owens | Nil | Nil | Nil |

Yours sincerely

Douglas Gration
Company Secretary



4 December 2001

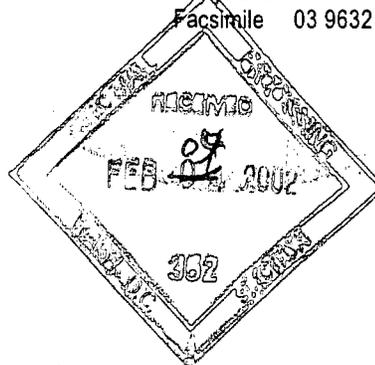
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The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000



ELECTRONIC LODGEMENT

Dear Sir or Madam

Re: Notice of change of interests of substantial holder – Keycorp Limited

In accordance with the Corporations Act I enclose an announcement for release to the market.

Yours sincerely

Douglas Gration
Company Secretary

The lodgement of this announcement by electronic means has been authorised by the Company Secretary of Telstra Corporation Limited.

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

000003

Form **604**
Corporations Act 2001
Section 671B

Notice of change in interests of substantial holder

To Company Name/Scheme: Keycorp Limited

ACN/ARSN 002 519 986

This notice is given by Telstra Corporation Limited on behalf of itself and each of its controlled bodies corporate named in the list annexed to this notice and marked "A".

1. Details of substantial holder⁽¹⁾

Name Telstra Corporation Limited

ACN/ARSN (if applicable) 051 775 556

There was a change in the interests of the substantial holder on 30/11/2001.

The previous notice was given to the company on 16/10/2001.

The previous notice was dated 16/10/2001.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities ⁽⁴⁾ | Previous notice | | Present notice | |
|------------------------------------|-----------------|-----------------------------|----------------|-----------------------------|
| | Person's votes | Voting power ⁽⁵⁾ | Person's votes | Voting power ⁽⁵⁾ |
| Ordinary shares | 39,082,000 | 49.61% | 39,082,000 | 47.86% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change ⁽⁶⁾ | Consideration given in relation to change ⁽⁷⁾ | Class and number of securities affected | Person's votes affected |
|----------------|---|--|--|---|-------------------------|
| 30/11/2001 | Telstra Corporation Limited and each of its controlled bodies corporate listed in annexure A (except Telstra cb.fs Limited) | Movement of 1.75% in holding of Telstra cb.fs Limited due to issue of 2,881,623 additional securities by Keycorp Limited to third party on 30 November 2001. | Not applicable | Not applicable | Not applicable |
| 30/11/2001 | Telstra cb.fs Limited | Movement of 1.75% in holding of Telstra cb.fs Limited due to issue of 2,881,623 additional securities by Keycorp Limited to third party on 30 November 2001. | Not applicable | Not applicable | Not applicable |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder ⁽⁸⁾ | Nature of relevant interest ⁽⁹⁾ | Class and number of securities | Person's votes |
|---|---------------------------------|---|---|--------------------------------|----------------|
| Telstra cb.fs Limited | Telstra cb.fs Limited | Telstra cb.fs Limited | Registered holder | 39,082,000 | 47.86% |
| Telstra Corporation Limited and each of its controlled bodies corporate listed in annexure A (except Telstra cb.fs Limited) | Telstra cb.fs Limited | Telstra cb.fs Limited | Relevant interests through subsection 608(3) of the Corporations Law. | 39,082,000 | 47.86% |

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have changed the nature of their association⁽³⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Nil | Nil |

6. Addresses

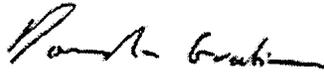
The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Telstra Corporation Limited | Level 41, 242 Exhibition Street, Melbourne, Victoria 3000 |
| Telstra cb.fs Limited | c/- Level 41, 242 Exhibition Street, Melbourne, Victoria 3000 |
| Each of the bodies corporate listed in annexure A | c/- Level 41, 242 Exhibition Street, Melbourne, Victoria 3000 |

Signature

print name Douglas Gratton capacity Company Secretary

sign here



date 04/12/2001

DIRECTIONS

⁽¹⁾ If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

⁽²⁾ See the definition of "associate" in section 9 of the Corporations Act 2001.

⁽³⁾ See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

⁽⁴⁾ The voting shares of a company constitute one class unless divided into separate classes.

⁽⁵⁾ The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

⁽⁶⁾ Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

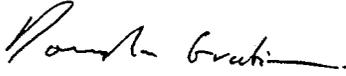
⁽⁷⁾ Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

⁽⁸⁾ If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".

⁽⁹⁾ Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is the annexure of 3 pages marked "A" and referred to in the form 604 signed by me and dated 4 December 2001.



Douglas Gration
Company Secretary

Date: 4 December 2001

000006

Notes to the Financial Statements (continued)

23. Investments in controlled entities

Below is a list of our investments in controlled entities.

| Name of entity | Country of incorporation | Telstra Entity's recorded amount of investment (a) | | % of equity held by immediate parent | |
|--|--------------------------|--|-------|--------------------------------------|-------|
| | | As at 30 June | | As at 30 June | |
| | | 2001 | 2000 | 2001 | 2000 |
| | | \$m | \$m | % | % |
| Parent entity | | | | | |
| Telstra Corporation Limited (1) | Australia | | | | |
| Controlled entities | | | | | |
| Telecommunications Equipment Finance Pty Ltd (5) * | Australia | - | - | - | - |
| Telstra Finance Limited (1) (4) (15) | Australia | - | - | 100.0 | 100.0 |
| Telstra Corporate Services Pty Ltd (10) * | Australia | 6 | - | 100.0 | - |
| Transport Communications Australia Pty Ltd * | Australia | 4 | 4 | 100.0 | 100.0 |
| Telstra ESOP Trustee Pty Ltd (4) (8) * | Australia | - | - | 100.0 | 100.0 |
| Telstra Growthshare Pty Ltd (4) (8) * | Australia | - | - | 100.0 | 100.0 |
| Advanced Network Management Pty Ltd (3) | Australia | - | 1 | - | 100.0 |
| Telstra R&D Management Pty Ltd (1) | Australia | 1 | 1 | 100.0 | 100.0 |
| On Australia Pty Ltd (1) | Australia | 11 | 11 | 100.0 | 100.0 |
| Telstra Media Pty Ltd (1) | Australia | 311 | 273 | 100.0 | 100.0 |
| Telstra Multimedia Pty Ltd (1) | Australia | 1,720 | 1,720 | 100.0 | 100.0 |
| Telstra International Limited (1) (15) | Australia | 84 | 84 | 100.0 | 100.0 |
| Telstra OnAir Holdings Pty Ltd (10) * | Australia | 302 | - | 100.0 | - |
| • Telstra OnAir Infrastructure Holdings Pty Ltd (10) * | Australia | - | - | 100.0 | - |
| • Telstra 3G Spectrum Holdings Pty Ltd (10) * | Australia | - | - | 100.0 | - |
| Telstra Holdings Pty Ltd (1) | Australia | 4,015 | 650 | 100.0 | 100.0 |
| • Telstra Global Networks Limited (9) (13) | Bermuda | - | - | - | 100.0 |
| • Australian Network Company Pty Ltd (9) (10) (13) | Australia | - | - | - | - |
| • Telstra Holdings (Bermuda) No 2 Limited (9) (10) (12) | Bermuda | - | - | 100.0 | - |
| • Joint Venture (Bermuda) No. 2 Limited (9) (12) | Bermuda | - | - | 60.0 | - |
| • Bestclass Holdings Ltd (9) (12) | British Virgin Islands | - | - | 100.0 | - |
| • Hong Kong CSL Limited (formerly Cable and Wireless HKT CSL Limited) (9) (12) | Hong Kong | - | - | 100.0 | - |
| • Integrated Business Systems Limited (9) (12) | Hong Kong | - | - | 100.0 | - |
| • One2Free Personalcom Limited (9) (12) | Hong Kong | - | - | 100.0 | - |
| • CSL Limited (9) (12) | Hong Kong | - | - | 100.0 | - |
| • Telstra Holdings (Bermuda) No 1 Limited (9) (10) | Bermuda | - | - | 100.0 | - |
| • Telstra Retail (HK) Limited (9) (10) | Hong Kong | - | - | 100.0 | - |
| • Telstra IDC Holdings Limited (9) (10) | Bermuda | - | - | - | - |
| • Telstra Global Wholesale NZ Limited (9) (10) (13) | New Zealand | - | - | - | - |
| • Telstra Japan Retail K.K. (9) (10) | Japan | - | - | 100.0 | - |
| • Telstra (Malaysia Holdings) Sdn. Bhd. (9) (13) | Malaysia | - | - | - | 100.0 |
| • Telstra International (HK) Holdings Limited (9) (13) | Hong Kong | - | - | - | 100.0 |
| • Telstra Wholesale Inc. (9) (10) | United States | - | - | 100.0 | - |
| • Mobitel (pvt) Limited (9) | Sri Lanka | - | - | 60.0 | 60.0 |
| • Telstra New Zealand Limited (9) (10) | New Zealand | - | - | 100.0 | - |
| • Telstra Limited (9) | New Zealand | - | - | 100.0 | 100.0 |
| • Telstra Global Limited (9) | United Kingdom | - | - | 100.0 | 100.0 |

(continued over page)

Notes to the Financial Statements (continued)

23. Investments in controlled entities (continued)

| Name of entity | Country of incorporation | Telstra Entity's recorded amount of investment (a) | | % of equity held by immediate parent | |
|---|--------------------------|--|-------------|--------------------------------------|-----------|
| | | As at 30 June | | As at 30 June | |
| | | 2001 \$m | 2000 \$m | 2001 % | 2000 % |
| <i>Controlled entities (continued)</i> | | | | | |
| • Telstra Korea Limited (9) (13) | Korea | - | - | - | 100.0 |
| • Telstra Europe Limited (9) (16) | United Kingdom | - | - | 100.0 | 100.0 |
| • Telstra (UK) Limited (9) (13) | United Kingdom | - | - | - | 100.0 |
| • PT Telstra Nusantara (9) | Indonesia | - | - | 100.0 | 100.0 |
| • Telstra Germany GmbH (9) (13) | Germany | - | - | - | 100.0 |
| • Telstra France SA (9) (13) | France | - | - | - | 100.0 |
| • Telstra Inc. (9) | United States | - | - | 100.0 | 100.0 |
| • North Point Telecommunications Inc. (9) | United States | - | - | 100.0 | 100.0 |
| • Telstra eConnect LLC (3) (9) | United States | - | - | 100.0 | 100.0 |
| • Telstra Wholesale Trading Inc. (9) (10) (13) | United States | - | - | 100.0 | - |
| • Telstra Vishesh Communications Ltd (6) (7) (9) | India | - | - | 47.1 | 47.1 |
| • Telstra South Asia Holdings Limited (9) | Mauritius | - | - | 100.0 | 100.0 |
| • Telstra India Private Limited (9) | India | - | - | 100.0 | 100.0 |
| • Telstra Singapore Pte Ltd (9) (13) | Singapore | - | - | - | 100.0 |
| • Telstra Japan K.K (9) (13) | Japan | - | - | - | 100.0 |
| Telstra Communications Limited (1) | Australia | 29 | 29 | 100.0 | 100.0 |
| • Telecom Australia (Saudi) Company Ltd (3) (6) (7) (9) | Saudi Arabia | - | - | 50.0 | 50.0 |
| Telstra Rewards Pty Ltd (4) * | Australia | - | - | 100.0 | 100.0 |
| • Telstra Visa Card Trust | Australia | - | - | 100.0 | 100.0 |
| • Qantas Telstra Card Trust | Australia | - | - | 100.0 | 100.0 |
| • Telstra Visa Business Card Trust | Australia | - | - | 100.0 | 100.0 |
| Atlas Travel Technologies Pty Ltd (14) | Australia | - | 21 | - | 67.74 |
| • Atlas Travel Technologies Inc. (9) (14) | United States | - | - | - | 100.0 |
| • Moneydirect International Limited (9) (14) | United Kingdom | - | - | - | 100.0 |
| • Moneydirect Pty Ltd (14) * | Australia | - | - | - | 100.0 |
| • Moneydirect Limited (9) (14) | New Zealand | - | - | - | 100.0 |
| Telstra Media Holdings Pty Ltd (1) | Australia | 29 | 29 | 100.0 | 100.0 |
| • Advantra Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| • Telstra Datacasting Pty Limited (10) * | Australia | - | - | 100.0 | - |
| Telstra CB Holdings Limited (1) | Australia | 898 | 433 | 100.0 | 100.0 |
| • Telstra CB.net Limited (1) | Australia | - | - | 100.0 | 100.0 |
| • Telstra CB.Com Limited (1) | Australia | - | - | 100.0 | 100.0 |
| • Telstra CB.fs Limited (1) | Australia | - | - | 100.0 | 100.0 |
| • Keycorp Limited (2) (11) (17) | Australia | - | - | 50.75 | - |
| • Technical Parts & Services Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Keycorp Solutions Limited (11) | Australia | - | - | 100.0 | - |
| • Electronic Financial Technologies Pty Limited (11) * | Australia | - | - | 100.0 | - |
| • Sparad (No. 31) Pty Limited (11) * | Australia | - | - | 100.0 | - |
| • Keytec (No. 2) Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Budbade Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Keytec Pty Limited (2) (11) | Australia | - | - | 100.0 | - |

(continued over page)

Notes to the Financial Statements (continued)

| Name of entity | Country of incorporation | Telstra Entity's recorded amount of investment (a) | | % of equity held by immediate parent | |
|---|--------------------------|--|-------------|--------------------------------------|-----------|
| | | As at 30 June | | As at 30 June | |
| | | 2001 \$m | 2000 \$m | 2001 % | 2000 % |
| Controlled entities (continued) | | | | | |
| • Keycorp USA Limited (7) (9) (11) | United States | - | - | 100.0 | - |
| • Tillsmith Systems, INC. (7) (9) (11) | United States | - | - | 100.0 | - |
| • Keycorp Investments Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • E-Point Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Keycorp Technologies Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Nobil I.T. Australia Pty Limited (2) (11) | Australia | - | - | 100.0 | - |
| • Keycorp (Asia) Pty Limited (9) (11) | Hong Kong | - | - | 100.0 | - |
| • Nobil Information Technology Corporation Inc (9) (11) | Canada | - | - | 100.0 | - |
| • Nobil IT Canada Corporation (9) (11) | Canada | - | - | 100.0 | - |
| • Tillsmith Systems Inc. (9) (11) | Canada | - | - | 100.0 | - |
| • Keycorp (NZ) Limited (9) (11) | New Zealand | - | - | 100.0 | - |
| • Keycorp (NZ) Finance Limited (9) (11) | New Zealand | - | - | 100.0 | - |
| • IDL (NZ) Limited (9) (11) | New Zealand | - | - | 100.0 | - |
| • Nobil IT (NZ) Limited (9) (11) | New Zealand | - | - | 100.0 | - |
| • Keycorp Systems Limited (7) (9) (11) | United Kingdom | - | - | 100.0 | - |
| • KYC Pty Limited (7) (11) * | Australia | - | - | 73.0 | - |
| • Camtech R&D Pty Ltd (11) * | Australia | - | - | 100.0 | - |
| • Camtech Asia IT&T Sdn Bhd (7) (9) (11) | Malaysia | - | - | 95.0 | - |
| • InsNet Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| • Australasian Insurance Systems Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| • TRC Computer Systems Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| • DBA Limited (1) | Australia | - | - | 100.0 | 100.0 |
| • Brokerlink Pty Ltd (1) | Australia | - | - | 81.3 | 81.3 |
| • DBA Computer Systems Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| • Brokerlink Pty Ltd (1) | Australia | - | - | 18.7 | 18.7 |
| • Unilink Group Pty Ltd (1) | Australia | - | - | 100.0 | 100.0 |
| Pacific Access Pty Ltd (1) (15) | Australia | 121 | 121 | 100.0 | 100.0 |
| • Telstra Retail Pty Ltd (16) * | Australia | - | - | 100.0 | 100.0 |
| • Telstra Retail Services Pty Ltd (16) * | Australia | - | - | 100.0 | 100.0 |
| • Pacific Access Enterprises Pty Ltd * | Australia | - | - | 100.0 | 100.0 |
| • WorldCorp Holdings (5) Pte Ltd (9) | Singapore | - | - | 100.0 | 100.0 |
| • WorldCorp Publishing Pte Ltd (9) | Singapore | - | - | 100.0 | 100.0 |
| Network Design and Construction Limited (1) | Australia | 177 | 174 | 100.0 | 100.0 |
| • NDC Global Holdings Pty Ltd * | Australia | - | - | 100.0 | 100.0 |
| • NDC New Zealand Limited (9) (10) | New Zealand | - | - | 100.0 | - |
| • NDC Telecommunications India Private Ltd (9) (10) | India | - | - | 100.0 | - |
| • PT NDC Indonesia (9) (10) | Indonesia | - | - | 95.0 | - |
| • NDC Global Philippines, Inc (9) (10) | Philippines | - | - | 100.0 | - |
| • NDC Global Services (Thailand) Limited (6) (9) (10) | Thailand | - | - | 49.0 | - |
| • NDC Global Services Pty Ltd * | Australia | - | - | 100.0 | 100.0 |
| Total investment in controlled entities (at cost) | | note 11 | 7,708 | 3,551 | |
| Provision for reduction in value | | note 11 | (4,553) | (2,415) | |
| | | note 11 | 3,155 | 1,136 | |

(a) The amounts recorded are before any provision for reduction in value (refer note 11).

* These entities are small proprietary companies which are not required to prepare and lodge individual audited financial reports with the ASIC.



12 December 2001

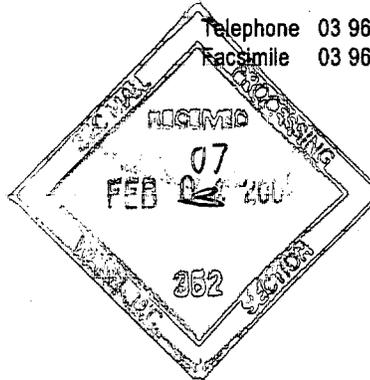
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SYDNEY NSW 2000

Telephone 03 9634 6400
Facsimile 03 9632 3215



ELECTRONIC LODGEMENT

Dear Sir or Madam

**Re: Telstra Corporation Limited announces completion of Clear
Communications Limited acquisition**

In accordance with the Listing Rules I enclose an announcement for release to the market.

Yours sincerely

Douglas Gration
Company Secretary

The lodgement of this announcement by electronic means has been authorised by the Company Secretary of Telstra Corporation Limited.

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

000010

12 December 2001



**TELSTRA CORPORATION LIMITED ANNOUNCES COMPLETION OF
CLEAR COMMUNICATIONS LIMITED ACQUISITION**

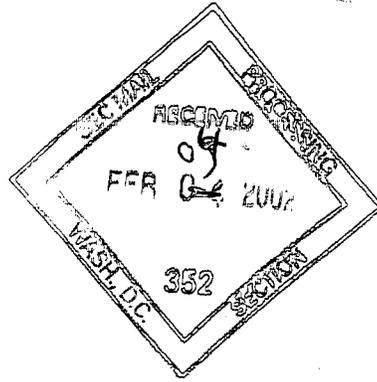
Telstra Corporation Limited today announced that its subsidiary TelstraSaturn Limited has completed the acquisition of CLEAR Communications Limited from British Telecommunications Plc., having attained New Zealand Commerce Commission clearance and Overseas Investment Commission approval for the transaction. From completion TelstraSaturn Limited has changed its company name to TelstraClear Limited.

Telstra's shareholding in TelstraClear Limited has increased to 58.4%.

Integration of TelstraClear Limited and CLEAR Communications Limited will commence immediately, creating the second largest full service carrier in New Zealand.

000011

19 December 2001



Office of the Company Secretary

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

Telephone 03 9634 6400
Facsimile 03 9632 3215

The Manager
Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

ELECTRONIC LODGEMENT

U.S. POST OFFICE
DELAYED

Dear Sir or Madam

Re: Reach Acquires Level 3's Asian business

In accordance with the Listing Rules I enclose an announcement for release to the market.

Yours sincerely

Douglas Gration
Company Secretary

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

000012

19 December 2001



Reach Acquires Level 3's Asian business

Reach Ltd (owned 50/50 by Telstra Corporation Limited and Hong Kong based Pacific Century CyberWorks Limited) today announced it had signed an agreement for the acquisition of Level 3 Communications Inc's Asian business.

The transaction will provide Reach with substantial Asian and trans-Pacific capacity at a significant discount to the new build cost, while accelerating Reach's entry into the Japanese, Korean and Taiwanese markets.

Under the terms of the transaction, Reach will take over Level 3's Asian business including customers, in-country networks, data centres, approximately US\$90 million of working capital and Level 3's ownership interests in the Tiger and Japan-US cable systems linking key Asian markets and the USA. Reach will assume Level 3's Asian capital and operating expenditure obligations of approximately US\$170 million over 12 months, which include completion of the Tiger undersea cable system. The transaction will be internally funded by Reach.

The acquisition is subject to a number of conditions precedent, including regulatory consents.



20 December 2001

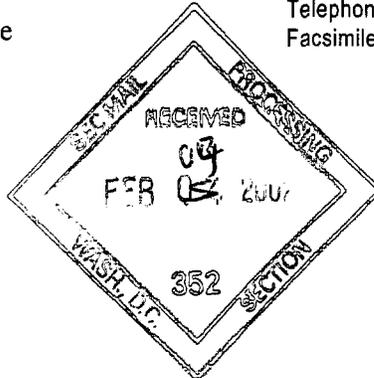
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10th Floor, 20 Bond Street
SYDNEY NSW 2000

Telephone 03 9634 6400
Facsimile 03 9632 3215



ELECTRONIC LODGEMENT

Dear Sir or Madam

Re: Standard and Poor's Upgrades Telstra Debt Rating to AA-/A-1+

In accordance with the Listing Rules I enclose a copy of a media statement for release to the market.

Yours sincerely

Douglas Gration
Company Secretary

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

000014



20 December 2001

322/2001

**STANDARD AND POOR'S UPGRADES TELSTRA DEBT RATING TO
AA-/A-1+; WITH A STABLE OUTLOOK**

Telstra today welcomed Standard & Poor's (S&P) debt rating upgrade to AA-/A-1+, with a stable outlook.

The S&P result confirms Telstra as one of the strongest global telecommunication companies in the world.

Telstra's Chief Financial Officer, Mr David Moffatt, said: "Telstra is naturally pleased with S&P's decision."

"It demonstrates the value of Telstra's full service, fully integrated telco model and our commitment to a strong balance sheet," he said.

"Underpinning this decision is a disciplined approach to capital management and growth by acquisition in Telstra's core region of the Asia Pacific. Telstra has a strong management team, with a rigorous focus on cash generation and capital management," Mr Moffatt said.

"The upgrade to AA-/A-1+ with a stable outlook, affirms the value of Telstra's approach to financial management," he said.

- 0 -

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Telstra Media Releases are regularly posted on the Telstra newsroom:

<http://www.telstra.com.au/newsroom>

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7 January 2002

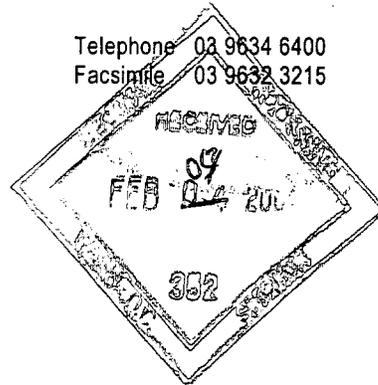
Office of the Company Secretary

U.S. POST OFFICE
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Company Announcements Office
Australian Stock Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Re: Appendix 3X Initial Director's Interest Notice

In accordance with the Listing Rules I enclose Appendices 3X Initial Director's Interest Notices for release to the market.

Yours sincerely

Douglas Gration
Company Secretary

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

000016

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Sam Chisholm |
| Date of appointment | 17/11/2000 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| NIL |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. NIL | |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------|
| Name of Director | Tony Clark |
| Date of appointment | 14/10/1996 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| 10,000 ordinary shares |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Park Avenue Investments Pty Ltd – Superannuation Fund | 50,000 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 3,218 ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | John Fletcher |
| Date of appointment | 17/11/2000 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| NIL |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|--|---|
| Kannatex Pty Ltd – Family investment company | 32,000 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 2,589 ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Belinda Hutchinson |
| Date of appointment | 16/11/2001 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| 37,111 ordinary shares |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Dovose Pty Ltd - ATF MGH Superannuation Fund | 9,600 ordinary shares |
| Dovose Pty Ltd - ATF MGH Trust | 10,000 ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Catherine Livingstone |
| Date of appointment | 17/11/2000 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| 10,400 ordinary shares |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Michael James Satterthwaite Superannuation Fund | 5,000 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 2,589 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Charles Macek |
| Date of appointment | 16/11/2001 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| NIL |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. Excalibur National Private Super Fund | 10,000 ordinary shares |

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Robert Mansfield |
| Date of appointment | 12/11/1999 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Number & class of securities |
|---|
| 20,000 ordinary shares |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|--|---|
| Tuxulu Pty Ltd - Family investment company | 9,600 ordinary shares |
| Mansfield Superannuation Fund | 29,600 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 11,876 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Donald McGauchie |
| Date of appointment | 08/09/1998 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Number & class of securities |
|------------------------------|
| NIL |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Number & class of Securities |
|--|------------------------------|
| McGauchie Superannuation Fund | 18,700 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 3,218 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------|
| Name of Director | Bill Owens |
| Date of appointment | 16/11/2001 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| NIL |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|--|---|
| NIL | NIL |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------|
| Name of Director | John Ralph |
| Date of appointment | 14/10/1996 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| 1,000 ordinary shares |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| John Ralph National Private Superannuation Fund | 50,000 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 5,939 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | John Stocker |
| Date of appointment | 14/10/1996 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Number & class of securities |
|---|
| 800 ordinary shares |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Stocker Superannuation Fund | 14,870 ordinary shares |
| John Stocker Family Trust | 20,865 ordinary shares |
| Growthshare Pty Limited ATF Telstra DirectShare Plan | 3,713 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|---|
| Name of entity TELSTRA CORPORATION LIMITED |
| ABN 33 051 775 556 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Ziggy Switkowski |
| Date of appointment | 01/03/1999 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| |
|---|
| Number & class of securities |
| 46,520 ordinary shares |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Invia Custodian Pty Ltd – Kodoptel - Superannuation Fund | 43,700 ordinary shares |
| Invia Custodian Pty Ltd – Jacquinot Pty Ltd – ATF Switkowski Family Trust | 42,250 ordinary shares |
| Telstra ESOP Trustee Pty Ltd ATF Telstra ESOP Plans | 3,180 ordinary shares |

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

| | |
|--|-----|
| Detail of contract | NIL |
| Nature of interest | NIL |
| Name of registered holder (if issued securities) | NIL |
| No. and class of securities to which interest relates | NIL |

+ See chapter 19 for defined terms.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TELSTRA CORPORATION LIMITED



Name: Douglas Gration
Title: Company Secretary

Date: 31 January 2002