



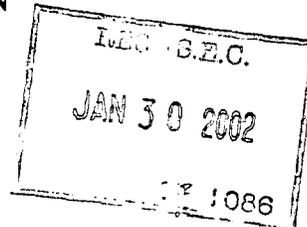
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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

P.E. 1/1/02

FORM 6-K

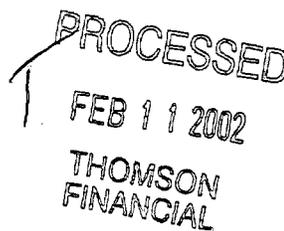


REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2002

FRANCE TELECOM

(Translation of registrant's name into English)



6, place d'Alleray, 75505 Paris Cedex 15, France

(Address of principal executive offices)

(Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark whether the Registrant, by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b): 82- _____)

This document constitutes part of a prospectus covering securities that have been registered under the Securities Act of 1933 on Registration Statement No. 333-13892 and part of a prospectus covering securities that have been registered under the Securities Act of 1933 on Registration Statement No. 333-13662.

Enclosure:

France Telecom press release, figures and presentation regarding full year 2001 revenues.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, including, without limitation, certain statements made in the press release dated January 29, 2002 and the slide entitled "Impact of ADSL on France Telecom." Although France Telecom believes its expectations are based on reasonable assumptions, these forward-looking statements are subject to numerous risks and uncertainties. Important factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: the effects of competition; telecommunications usage levels and the factors listed in Item 3 of its Annual Report on Form 20-F/A, filed with the U.S. Securities and Exchange Commission on November 8, 2001. The forward-looking statements contained in this document speak only as of the date of this document and France Telecom does not undertake to update any forward-looking statement to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Paris, January 29, 2002

France Telecom revenues up 28 percent in 2001
Strong increase reflects robust development of international activities, led by Europe

- International revenues advanced 77 percent in 2001 and now account for 36 percent of consolidated revenues, up from 26 percent in 2000 and 13 percent in 1999.
- The France Telecom Group had 91.7 million customers at December 31, 2001, including nearly 40 percent outside of France.
- France Telecom is the leader in France and the U.K. with Orange and Wanadoo, confirming its position as a major player in the European wireless and Internet markets.
- With the consolidation of Equant, France Telecom is one of the world leaders in network services for multinational businesses in 2001.

FRANCE TELECOM CONSOLIDATED REVENUES

	At Dec. 31, 2000	At Dec. 31, 2001	% of 2001 total	Change 2001/2000 (in %)
<i>(In million of euros)</i>				
Total revenues	33,674	43,026	100.0	+ 27.8
Of which revenues outside France	8,688	15,400	35.8	+ 77.3
Revenues by product line (*) :				
Orange	8,653	14,769	34.3	+ 70.7
Of which Orange France	5,335	6,549	15.2	+ 22.8
Of which Orange UK	1,653	5,335	12.4	n.s.
Of which Orange Rest of World	1,665	2,885	6.7	+ 73.3
Wanadoo	1,054	1,461	3.4	+ 38.6
Of which Internet Access, Portals and e-Merchant	310	618	1.4	+ 99.4
Of which Directories and Business Services	744	843	2.0	+ 13.3
Fixed-Line, Voice and Data Services - France	18,657	19,832	46.1	+ 6.3
Of which Fixed-line telephony ²	13,146	13,837	32.2	+ 5.3
Of which Corporate network services	2,427	2,684	6.2	+ 10.6
Of which Online services	787	932	2.2	+ 18.4
Of which Broadcasting and cable TV	1,010	1,058	2.5	+ 4.8
Fixed-Line, Voice and Data Services-International	5,310	6,964	16.2	+ 31.1

(*) After intra-group eliminations, historical data.

France Telecom's consolidated revenues were 43.0 billion euros in 2001, representing annual growth of 27.8 percent.

France Telecom's customer base also rose sharply. At December 31, 2001, the Group had 91.7 million customers, a 19.1-percent increase over the end of 2000 (77.0 million customers).

This second consecutive year of robust revenue growth reflects the Group's rapid international expansion. International businesses posted a 77.3-percent increase in revenues in 2001, following a

rise of 149.7 percent in 2000. Revenues from activities outside of France have more than quadrupled in two years and now account for 35.8 percent of France Telecom's consolidated revenues. This compares with 25.8 percent in 2000 and 12.8 percent in 1999.

Excluding the effects of changes in consolidation and exchange rates during 2001, revenues grew 7.1 percent in 2001. On a comparable basis, i.e. using France Telecom Group's scope of consolidation in 2001 to calculate 2000 revenues, revenues increased 8,5 percent (on a pro forma, unaudited basis).

Commenting on these figures, France Telecom Chairman Michel Bon said: "The increase in our revenues for 2001 confirms France Telecom Group's strong growth. Our strategy of pursuing international expansion and leveraging the development of wireless and Internet businesses continues to pay off. Our three main subsidiaries — Orange, Wanadoo and Equant — all boosted their market shares in 2001 while improving their margins. In 2002, new growth paths, particularly broadband solutions in both the fixed and wireless segments, should enable us to achieve double-digit revenue growth for the fourth consecutive year."

Orange revenues contributed to France Telecom totaled 14.8 billion euros at December 31, 2001, a jump of 70.7 percent. Operations by the UK wireless operator Orange plc were consolidated in France Telecom financial statements as of September 1, 2000. On a pro forma basis¹ revenues advanced 26.4 percent. Orange had a total controlled customer base of 39.3 million at December 31, 2001, adding 8.8 million customers during the year for an increase of 28.8 percent. This compares with 30.5 million at December 31, 2000.

Orange France continued to expand, recording revenues of 6.5 billion euros in 2001, a year-to-year rise of 22.8 percent. At December 31, 2001 *Orange France* had 17.8 million customers, compared with 14.3 million at the end of the previous year, an increase of 24,5 percent. This vigorous growth in the customer base enabled Orange to maintain its leadership in the French wireless market with a market share of 48.2 percent at year-end, the same as the end of 2000.

Orange U.K. had revenues of 5.3 billion euros for the year ended December 31, 2001. This represents pro forma growth of 26.7 percent compared to end 2000. Orange had 12.4 million customers in the U.K. at the end of 2001, a 26.0 percent increase over 9.8 million at December 31, 2000. This confirms Orange's position as number one in terms of active customers in the U.K. Orange was number three in this market when it was acquired by France Telecom in August 2000.

In 2001 in both France and the U.K., the rate of decrease in total Average Revenue Per User (ARPU) slowed significantly. In France this resulted from stabilization in the proportion of prepaid customers in Orange France's customer base (47 percent at end 2001), which had risen significantly over the three previous years. In the U.K. this trend reflects an increase in ARPU from contract customers, who generate higher ARPU than do prepaid customers ; in addition, the decline in ARPU from prepaid customers slowed in 2001.

Revenues from *Orange Rest of World* continued to grow rapidly in 2001, advancing 41.6 percent over the previous year on a pro forma basis. The controlled customer base for Orange Rest of World jumped 42.6 percent (on a pro forma basis) to 9.1 million at end 2001, compared with 6.4 million a year earlier.

Wanadoo revenue contributed to France Telecom were 1,461 million euros in 2001, up 38.6 percent over the previous year. Excluding the effects of changes in consolidation and exchange rates, revenues advanced 26.6 percent. Consumer Internet services (*Internet Access, Portals and e-Merchant*) experienced continued strong growth, rising 99.4 percent over the previous year (68.1 percent excluding Freeserve). Wanadoo's revenue growth was also buoyed by its directories business, which posted a 13.3-percent increase in revenues in 2001.

Wanadoo had 6.067 million active customers at December 31, 2001, representing annual growth of 148.5 percent (56.6 percent excluding Freeserve). In France, the number of subscribers to broadband services, notably cable and ADSL, accelerated to reach 415,000 out of a total subscriber base of 3.001 million at December 31, 2001. In the U.K., Freeserve saw a significant rise in the number of customers to its pay service, who represented 29 percent of its total customer base at December 31, 2001, up from 19 percent a year earlier. With Wanadoo, France Telecom is building a leader in the Internet in Europe.

Consolidated revenues from Fixed-Line, Voice and Data Services – France totaled 19.8 billion euros in 2001, remaining stable in comparison with the previous year. On a comparable basis² revenues for this segment decreased 1.2 percent. Expanded revenues from corporate networks and online services offset virtually the entire decrease in revenues from fixed-line telephony.

On a comparable basis *fixed-line telephony* revenues declined 5.0 percent, primarily due to cuts in domestic and international rates. Internet access calls (not including access via ADSL) experienced vigorous annual growth of 87.3 percent and accounted for a growing share of the 13.4-percent total increase in total telephone traffic in France in 2001.

The share of long-distance traffic (domestic and international) carried by competing fixed-line operators interconnected to the France Telecom network represented 36 percent at the end of December 2001. Figures for the fourth quarter 2001 confirmed the slow-down in France Telecom's loss of long-distance market share since March 2001. France Telecom's share of the long-distance market slipped 3.2 points in 2001, compared with 13.5 points in 2000.

Demand from corporate customers for high-speed digital leased lines and Internet network solutions was particularly strong in 2001, resulting in a 10.6-percent annual increase in revenues from corporate network services.

Revenues from *online services* advanced 18.4 percent in 2001, reflecting growth in local low-speed Internet access calls and the development of broadband ADSL Internet access. Indeed, 2001 marked the beginning of the commercial success of France Telecom's broadband offering. The number of ADSL customers increased six-fold in one year, going from 68,000 at December 31, 2000 to 430,000 (including 22,000 corporate broadband internet access) at December 31, 2001.

Consolidated revenues from Fixed-line, voice and data services – International showed growth of 31.1 percent in 2001. This was largely due to changes in consolidation, notably the full consolidation of Equant with effect from July 1, 2001. Excluding the effects of changes in consolidation and exchange rates, revenues were up 7.3 percent. Equant's revenues from services for multinational businesses grew 12.1 percent in 2001 on a pro forma basis and has confirmed its position as a top-tier global provider of communications solutions for multinational corporations.

Key consolidated figures at December 31, 2001

At December 31, 2001 the France Telecom Group (including companies in which France Telecom holds a controlling interest) served a total of 91.7 million customers, with the following breakdown by service:

	Customers (in millions)
Wireless Communications	43.2
Fixed-line Telephony	40.0
Internet Access (active customers)	6.3
Cable Networks	2.2

The France Telecom Group added 14.7 million new customers in 2001, an annual increase of 19.1 percent. This increase came mainly from the rapid expansion of international businesses, where the new customer growth rate reached 38.1 percent. At December 31, 2001 the number of customers outside of France reached 35.9 million, representing nearly 40 percent of France Telecom's total customer base.

The development of wireless services continued at a sustained rate, adding 10.1³ million new customers in 2001 for an annual growth rate of 30.6 percent. The development of Internet access services also accelerated in 2001, energized by broadband solutions. The active customer base increased 2.4 times in one year, representing 3.7 million new active customers. This expansion includes the customer base of the U.K. Internet access provider Freeserve, which has been consolidated since March 2001 (a total of 2.2 million active customers).

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¹ Pro forma figures for Orange for 2000 were calculated as if the Orange group had existed in its current form, from either the date each constituent company was formed, or January 1, 2000 which ever is earlier. These figures were established using unconsolidated accounts of the constituents companies. These are unaudited figures and are provided by France Telecom solely for purposes of comparison.

² The contractual terms of licenses granted to wireless operators in France were changed in late 2000. Charges for calls from fixed-line network subscribers to wireless network subscribers are now determined by the fixed-line operators. Consequently, with effect from January 1, 2001, France Telecom's fixed-line telephony revenues include revenues from fixed-to-wireless calls billed to fixed network customers. In addition, the call termination costs that France Telecom pays to third-party wireless operators to transport these calls on their networks are integrated in operating expenses for the period

³ This figure includes customers of Orange and other France Telecom wireless subsidiaries (including Egypt, Lebanon, Jordan, El Salvador...)

FRANCE TELECOM 2001 REVENUES

In bn of euros	2000					2001					
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	% of change 01 vs 00
1 - ORANGE											
Orange France	1,159	1,302	1,443	1,431	5,335	1,442	1,591	1,724	1,792	6,549	22,8%
Orange UK			0,416	1,237	1,653	1,253	1,311	1,386	1,385	5,335	222,7%
Rest of World	0,291	0,367	0,445	0,562	1,665	0,656	0,685	0,745	0,799	2,885	73,3%
Total Orange revenues	1,450	1,669	2,304	3,230	8,653	3,351	3,587	3,855	3,976	14,769	70,7%
2 - WANADOO											
Access, portals and e-commerce	0,044	0,061	0,089	0,116	0,310	0,112	0,149	0,153	0,204	0,618	99,4%
Directory and business services	0,140	0,186	0,209	0,205	0,744	0,178	0,203	0,230	0,232	0,843	13,3%
Total Wanadoo revenues	0,184	0,247	0,298	0,321	1,054	0,290	0,352	0,383	0,436	1,461	38,6%
<i>Of which in France</i>	0,176	0,241	0,274	0,303	0,994	0,249	0,296	0,336	0,364	1,245	25,3%
<i>Of which outside France</i>	0,008	0,006	0,024	0,022	0,060	0,041	0,056	0,047	0,072	0,216	260,0%
3 - FIXED LINE VOICE AND DATA SERVICES IN FRANCE											
3.1 Fixed line telephony services	3,440	3,244	3,210	3,252	13,148	3,505	3,503	3,370	3,459	13,837	5,3%
Subscription fees	1,282	1,275	1,276	1,325	5,158	1,383	1,394	1,402	1,442	5,621	9,0%
Domestic calling	1,509	1,316	1,196	1,187	5,208	1,435	1,331	1,210	1,314	5,290	1,6%
International telephone services	0,307	0,294	0,319	0,284	1,204	0,272	0,310	0,290	0,254	1,126	-6,5%
Payphones and calling card services	0,141	0,153	0,190	0,156	0,640	0,141	0,161	0,184	0,143	0,629	-1,7%
Interconnexion fees	0,201	0,206	0,229	0,300	0,936	0,274	0,307	0,284	0,306	1,171	25,1%
3.2 Corporate network services	0,558	0,588	0,609	0,672	2,427	0,667	0,692	0,663	0,662	2,684	10,6%
Leased lines	0,280	0,297	0,324	0,354	1,255	0,321	0,345	0,314	0,309	1,289	2,7%
Data networks	0,278	0,291	0,285	0,318	1,172	0,346	0,347	0,349	0,353	1,395	19,0%
3.3 Online services	0,181	0,197	0,206	0,203	0,782	0,230	0,237	0,226	0,239	0,932	18,4%
Teletel, Audiotel and Internet access	0,162	0,177	0,172	0,205	0,720	0,220	0,216	0,207	0,218	0,861	19,6%
Other online services	0,019	0,020	0,034	-0,006	0,062	0,010	0,021	0,019	0,021	0,071	6,0%
3.4 Broadcasting and cable television services	0,241	0,249	0,249	0,271	1,010	0,244	0,276	0,263	0,275	1,058	4,8%
Domestic broadcasting services	0,202	0,206	0,211	0,227	0,848	0,206	0,231	0,219	0,230	0,886	4,7%
Domestic cable television services	0,039	0,043	0,038	0,044	0,164	0,038	0,045	0,044	0,045	0,172	4,9%
3.5 Other revenues	0,322	0,321	0,351	0,293	1,287	0,343	0,287	0,327	0,364	1,321	2,6%
Equipment sales	0,091	0,090	0,104	0,076	0,364	0,110	0,073	0,095	0,109	0,387	6,3%
Equipment rentals and maintenance	0,133	0,128	0,155	0,134	0,550	0,123	0,136	0,126	0,129	0,514	-6,5%
Other products	0,098	0,103	0,092	0,083	0,373	0,110	0,078	0,106	0,126	0,420	12,6%
Total fixed line voice and data services in France	4,742	4,599	4,625	4,691	18,657	4,989	4,995	4,849	4,999	19,832	6,3%
4 - INTERNATIONAL FIXED LINE VOICE AND DATA SERVICES											
Fixed line telephony	0,527	0,636	0,597	0,617	2,377	0,600	0,651	0,661	0,662	2,574	8,3%
Global telecommunications services	0,095	0,283	0,280	0,316	0,978	0,274	0,271	0,820	0,789	2,154	120,7%
Other mobile telecommunications services	0,203	0,353	0,335	0,354	1,245	0,358	0,343	0,376	0,351	1,430	14,9%
Broadcasting and cable television services	0,080	0,085	0,090	0,094	0,349	0,090	0,091	0,108	0,113	0,402	15,2%
Other revenues	0,075	0,096	0,100	0,092	0,363	0,091	0,091	0,121	0,101	0,404	11,3%
Total international fixed line voice and data services	0,980	1,453	1,402	1,475	5,310	1,413	1,447	2,089	2,016	6,964	31,1%
TOTAL CONSOLIDATED REVENUES											
	7,356	7,968	8,629	9,721	33,674	10,043	10,381	11,175	11,427	43,026	27,8%
<i>Of which in France</i>	6,077	6,142	6,342	6,425	24,986	6,680	6,882	6,909	7,155	27,626	10,6%
<i>Of which outside France</i>	1,279	1,826	2,287	3,296	8,688	3,363	3,499	4,266	4,272	15,400	77,3%

Impact on 2001 revenues from main acquisitions and divestitures

Impact of Acquisitions	In billion of euros
Total	5,653
Orange	4,204
Equant	1,046
Mobilit	0,155
Freemove, Indice Multimedia	0,126
Telecom Mauritius	0,061
Impact of Divestitures	In billion of euros
Total	0,020



Direction des Relations avec les Investisseurs - 29/01/02

FRANCE TELECOM TRAFFIC IN FRANCE, FULL YEAR 2001

Traffic by revenues items

in billion of minutes	2000					2001					%change 2001vs 2000
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
Domestic calls	31,6	29,0	25,8	29,9	116,3	30,5	28,0	25,2	28,2	111,9	-3,8%
International traffic	1,8	1,8	1,7	1,7	6,9	1,7	1,7	1,7	1,7	6,8	-2,3%
Of which outgoing	0,8	0,8	0,7	0,7	3,0	0,7	0,7	0,7	0,7	2,9	-4,3%
Of which incoming	1,0	1,0	1,0	0,9	3,9	1,0	1,0	1,0	0,9	3,9	-0,7%
Payphones and prepaid cards	0,9	0,9	1,1	0,9	3,8	0,8	0,8	0,9	0,8	3,3	-14,9%
Interconnection (1)	6,7	8,1	9,3	11,7	35,8	13,5	14,4	14,0	15,9	57,8	61,7%
FIXED TELEPHONY TRAFFIC (2)	41,0	39,8	37,8	44,2	162,9	46,5	45,0	41,9	46,5	179,8	10,4%
Mobile outgoing traffic	3,1	3,2	3,3	3,7	13,4	4,0	4,0	4,2	4,6	16,8	25,4%
Others (3)	3,9	4,1	4,0	4,6	16,6	5,4	5,4	5,2	6,2	22,2	33,5%
TOTAL TRAFFIC (2)	48,1	47,1	45,1	52,6	192,9	55,9	54,4	51,3	57,3	218,8	13,4%

(1) : including Internet access via interconnection

(2) : excluding ADSL Internet access

(3) : Audiotel, Teletel, Wanadoo access

FRANCE TELECOM TRAFFIC (1)	41,4	39,0	35,9	40,9	157,1	42,3	40,0	37,3	41,4	161,0	2,5%
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(1) : Excluding Interconnection traffic

Traffic by usage

in billion of minutes	2000					2001					%change 2001vs 2000
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	
Mobile traffic (incoming and outgoing)	4,8	5,0	5,1	5,5	20,3	5,7	5,8	6,0	6,5	24,0	18,0%
Internet traffic (1)	5,8	6,6	6,7	9,8	28,8	12,6	13,4	12,9	15,2	54,0	87,3%
Traditional Usages	31,5	29,2	26,8	29,6	117,2	29,3	26,9	24,3	26,8	107,4	-8,4%

(1) : Internet traffic includes the traffics of most ISPs (of which Wanadoo) except ADSL access



Direction des Relations avec les Investisseurs - 29/01/2002

TOTAL SUBSCRIBERS IN CONTROLLED SUBSIDIARIES FY 2001

France	Enterprise subs ('000)			Controlled subs ('000)
	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
<i>mobile</i>	14 311	17 823	25%	17 823
<i>fixed</i>	34 114	34 151	0%	34 151
<i>Internet</i>	1 831	3 001	64%	3 001
<i>cable</i>	769	824	7%	824
Total France	51 024	55 798	9%	55 798

Europe (excluding France)	Enterprise subs ('000)			Controlled subs ('000)
	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
<i>mobile</i>	15 853	20 520	29%	20 520
<i>fixed</i>	1 937	2 549	32%	2 549
<i>Internet</i>	679	3 128	361%	3 128
<i>cable</i>	1 328	1 351	2%	1 351
Total Europe (excl. France)	19 797	27 549	39%	27 549

World (excluding Europe)	Enterprise subs ('000)			Controlled subs ('000)
	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
<i>mobile</i>	4 796	6 971	45%	4 841
<i>fixed</i>	5 470	5 685	4%	3 308
<i>Internet</i>	235	379	61%	208
<i>cable</i>	-	-	na	-
Total World (excluding Europe)	10 502	13 035	24%	8 357

Total	Enterprise subs ('000)			Controlled subs ('000)
	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
Total Europe (including France)	70 821	83 347	18%	83 347
Total World (excluding France)	30 299	40 584	34%	35 906
Total World (including France)	81 324	96 382	19%	91 705



TOTAL MOBILE SUBSCRIBERS FY 2001

1- Consolidated companies

Europe			Enterprise subs ('000)			Controlled subs ('000)
Country	Company/brand	Interest (%)	at 12/31/00		FY01/FY00 (%)	at 12/31/01
		at 12/31/01	at 12/31/00	at 12/31/01		
1 France	Orange France	100,0%	14 311	17 823	25%	17 823
2 Belgium	Mobistar	50,8%	1 800	2 547	42%	2 547
3 Bulgaria	Orange (Mobilix)	53,6%	517	600	16%	600
4 Moldova	Voxtel	53,2%	55	106	95%	106
5 Netherlands	Dutchtone	100,0%	1 023	1 114	9%	1 114
6 Romania	Mobilrom	67,8%	1 222	1 637	34%	1 637
7 Slovakia	Globtel	64,3%	617	1 205	95%	1 205
8 Switzerland	Orange (OCSA)	99,8%	786	925	18%	925
9 UK	Orange Plc	100,0%	9 834	12 387	26%	12 387
Total Europe (excl. France)			15 853	20 520	29%	20 520
Total Europe (incl. France)			30 164	38 343	27%	38 343
of which Orange Europe			30 110	38 237	27%	38 237

World (excluding Europe)			Enterprise subs ('000)			Controlled subs ('000)
Country	Company/brand	Interest (%)	at 12/31/00		FY01/FY00 (%)	at 12/31/01
		at 12/31/01	at 12/31/00	at 12/31/01		
10 Botswana	Vista	51,0%	53	96	80%	96
11 Cameroon	SCM (Mobilis)	70,0%	81	211	160%	211
12 Congo (Kinshasa)	Ivoiris	85,0%	212	343	62%	343
13 Lebanon	Cellis	67,0%	383	385	1%	385
14 Madagascar	Antaris	33,6%	47	104	122%	104
15 Rep. Dominicana	FT Dominicana (Orange)	86,0%	20	279	1306%	279
16 Salvador	CTE Personal	26,0%	164	189	15%	189
17 Senegal	Sonatel	42,3%	196	302	54%	302
18 Argentina/Paraguay	Telecom Personal (1)	14,0%	2 003	2 210	10%	1 105
19 Paraguay	Nucleo (1)	9,4%	319	501	57%	251
20 Egypt	ECMS (MobilNil) (2)	36,4%	1 218	2 034	67%	1 449
21 Jordan	MobileCom (3)	35,2%	63	133	110%	53
22 Mauritius Islands	CellPlus (3)	40,0%	59	184	212%	74
Adjustments			-22	-	-	-
Total World (excluding Europe)			4 796	6 971	45%	4 841
of which Orange World (excluding Europe)			391	1 033	164%	1 033

Total			Enterprise subs ('000)			Controlled subs ('000)
			at 12/31/00		FY01/FY00 (%)	at 12/31/01
Total World (excl. France)			20 650	27 492	33%	25 361
Total World (incl. France)			34 961	45 315	30%	43 184
of which Orange			30 501	39 270	29%	39 270

2 - Other assets

			Enterprise subs ('000)			Equity subs ('000)
Country	Company/brand	Interest (%)	at 12/31/00		FY01/FY00 (%)	at 12/31/01
		at 12/31/01	at 12/31/00	at 12/31/01		
23 Austria	Connect Austria - One	17,5%	1 150	1 350	17%	236
24 Brno	BPL Mobile (4)	26,0%	262	330	26%	86
25 Italy	Wind	26,6%	4 924	7 682	56%	2 042
26 Poland	Centertel	34,0%	1 650	2 785	69%	947
27 Portugal	Optimus (5)	20,0%	1 410	1 788	27%	358
28 Thailand	TA Orange	49,0%	-	13	na	6
Total World			9 396	13 948	48%	3 674
of which Orange			7 746	11 183	44%	3 674

- (1) : company consolidated on a proportionately basis (50%)
 (2) : company consolidated on a proportionately basis (71.25% as of 01/01/01; 46.1% previously)
 (3) : company consolidated on a proportionately basis (40%)
 (4) : figure for 2001, september
 (5) : figure for the previous month (2001, november)

Orange is also present in Sweden and in Germany.
 Mobilcom and Hutchison Germany, are only considered as mobile service providers

 : Orange direct interest (%)



france telecom

TOTAL FIXED TELEPHONY LINES FY 2001

1- Consolidated companies

Europe

	Country	Company	Interest (%) at 12/31/01	Enterprise lines ('000)			Controlled lines ('000) at 12/31/01
				at 12/31/00	at 12/31/01	FY01/FY00 (%)	
1	France	France Telecom	100,0%	34 114	34 151	0%	34 151
2	Belgium	Mobistar	50,8%	149	215	44%	215
3	Denmark	Mobilix (5)	53,6%	67	78	17%	78
4	Spain	Uni 2	100,0%	1 690	2 180	29%	2 180
	Spain	Catalana	75,0%	31	76	147%	76
Total Europe (excl. France)				1 937	2 549	32%	2 549
Total Europe (incl. France)				36 051	36 700	2%	36 700

Rest of the world

	Country	Company	Interest (%) at 12/31/01	Enterprise lines ('000)			Controlled lines ('000) at 12/31/01
				at 12/31/00	at 12/31/01	FY01/FY00 (%)	
5	Ivory Coast	CI-Telcom	45,9%	267	294	10%	294
6	Salvador	CTE	26,0%	570	598	5%	598
7	Senegal	Sonatel	42,3%	206	236	15%	236
8	Argentina	Telecom Argentina (1)	14,0%	3 538	3 584	1%	1 792
9	Jordan	Jordan Telecom (2)	35,2%	614	667	9%	267
10	Mauritius Islands	Mauritius Telecom (2)	40,0%	276	307	11%	123
Total ROW				5 470	5 685	4%	3 308

Total

	Enterprise lines ('000)			Controlled lines ('000)
	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
Total World (excl. France)	7 407	8 234	11%	5 858
Total World (incl. France)	41 521	42 385	2%	40 009

2 - Affiliates

	Country	Company	Interest (%) at 12/31/01	Enterprise lines ('000)			Equity lines ('000)
				at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
11	Germany	MobilCom (3) (5)	28,4%	892	912	2%	259
12	Italy	Wind (4)	26,6%	2 300	7 996	248%	2 125
13	Poland	TPSA	33,9%	10 053	10 440	4%	3 542
14	Portugal	Novis (5)	43,3%	192	344	79%	149
Total World				13 437	19 692	47%	6 076

(1) : company consolidated on a proportionately basis (50%)

(2) : company consolidated on a proportionately basis (40%)

(3) : figure for call-by-call users

(4) : for december, 2001, after the acquisition of Infostrada

(5) : estimate for 12/31/2001

these figures do not include the lines of companies that are not fully consolidated or affiliated (NTL, ...)



TOTAL CABLE SUBSCRIBERS FY 2001

Europe

Country	Company	Interest (%)	Enterprise subs ('000)			Controlled subs ('000)
		at 12/31/01	at 12/31/00	at 12/31/01	FY01/FY00 (%)	at 12/31/01
France	FTC	100,0%	769	824	7%	824
Netherlands	Casema	86,0%	1 328	1 351	2%	1 351
Total Europe (incl. France)			2 097	2 175	4%	2 175

(*) : these figures do not include the subscribers of companies that are not fully consolidated or affiliated (NTL)



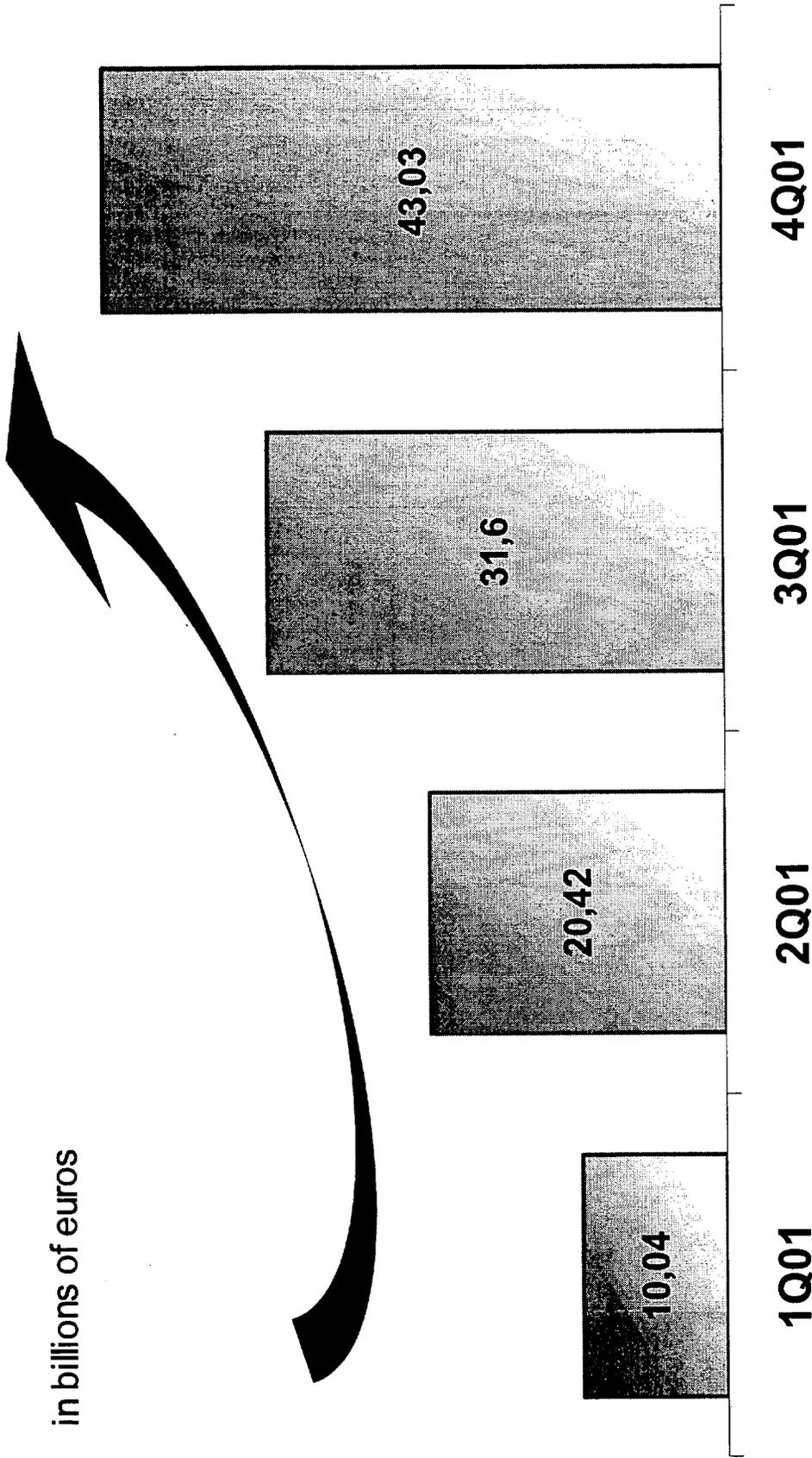
france telecom

**Conference Call
January 29 th, 2002**

Full year 2001 Revenues

Strong Revenue Growth confirmed

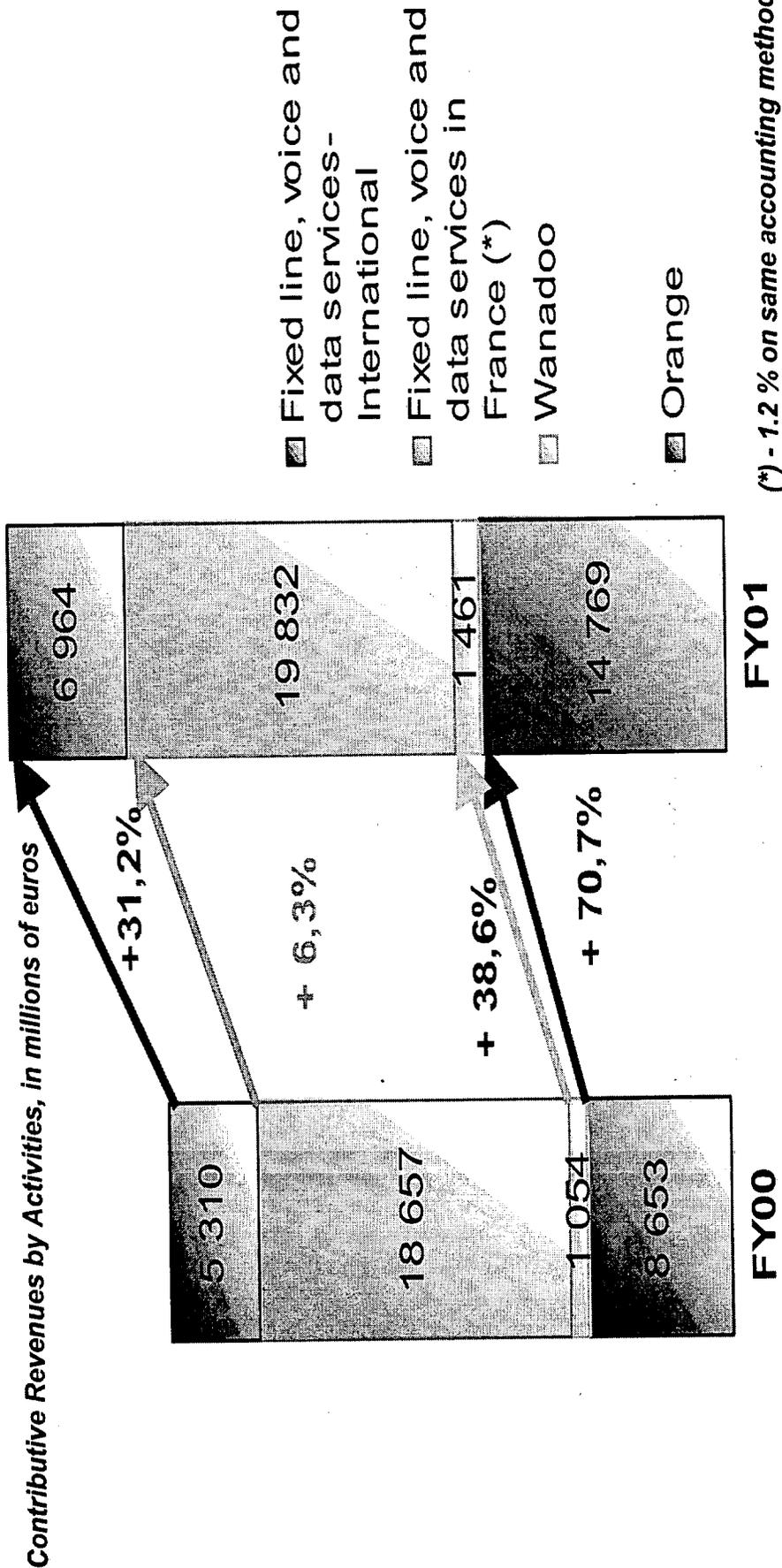
in billions of euros



FY 2001 Revenues at 43.0 bn euros : + 27.8 % growth

Consolidated Revenues by Activities

Contributive Revenues



- Strong growth for mobile business
- Almost 36% of International revenues over the period

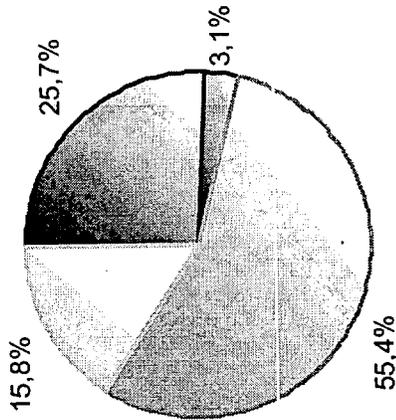
Consolidated Revenues by Segment (*)



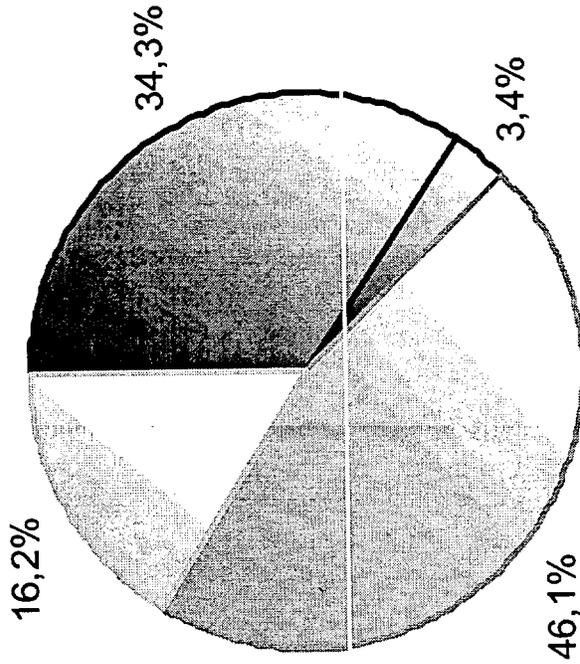
Wanadoo

Fixed line, voice and data services in France

Fixed line, voice and data services - International



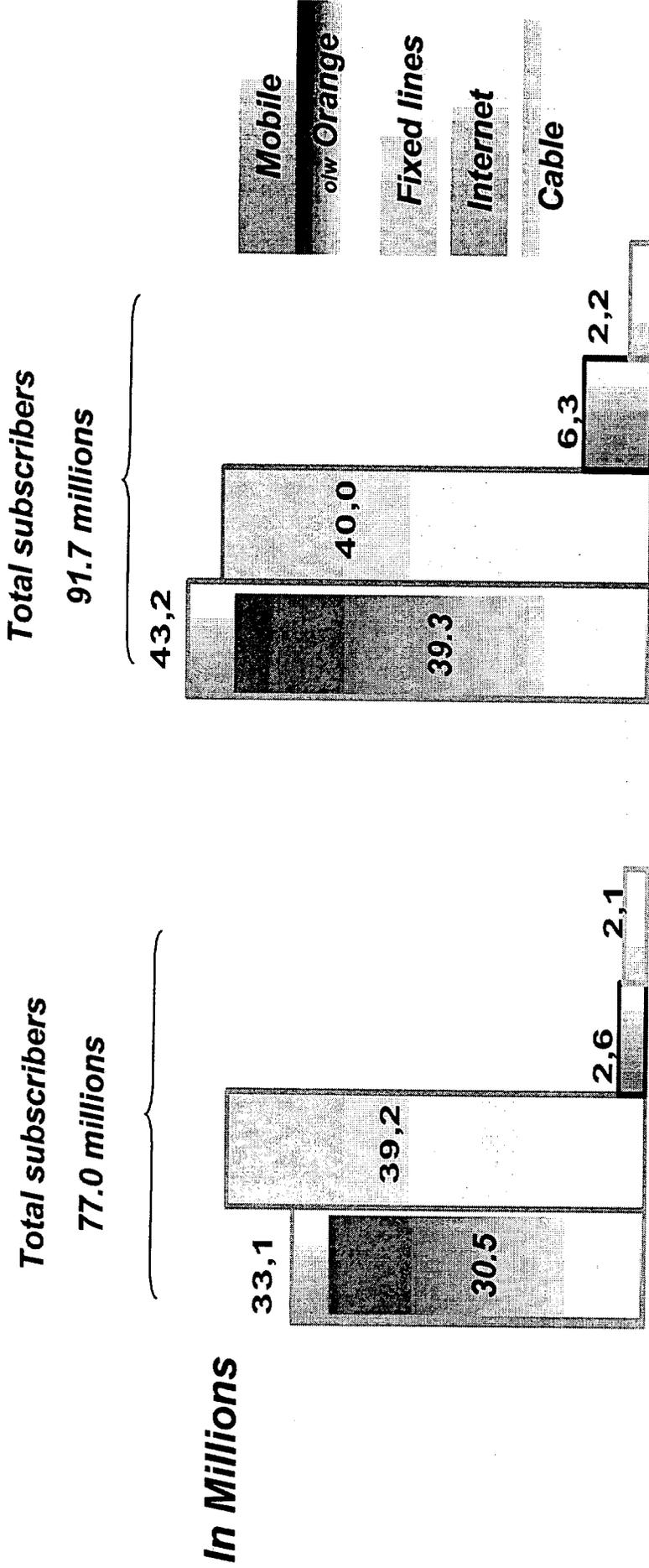
2000



2001

- Changing breakdown of consolidated revenues
- Wireless : a strong revenue driver

Number of subscribers (controlled subsidiaries)



More mobile subscribers than fixed telephony lines

Traffic Carried by France Telecom in France

in billions of minutes

	2000	2001	% 00/01
--	------	------	---------

Traffic by different usages

Mobile (incoming and outgoing)	20,3	24,0	+18,0%
Internet (*)	28,8	54,0	+87,3%
Traditional Usages	117,2	107,4	-8,4%

(*) includes the traffics of most ISPs -of which Wanadoo- except ADSL access

Total Traffic (excluding ADSL estimates)

Total "France Telecom traffic"	157,1	161	+2,5%
Interconnection	35,8	57,8	+61,7%
Total traffic	192,9	218,8	+13,4%

ADSL internet access traffic estimated (**)

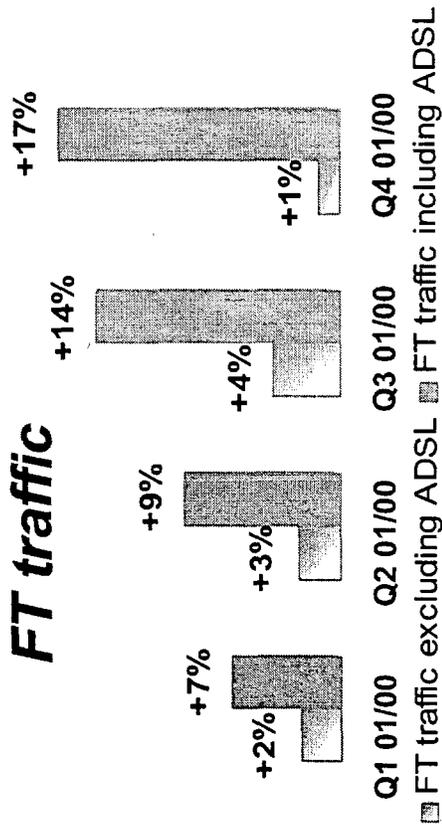
ADSL internet access	2,9	19,8	+583,1%
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(**) based on the assumption of 128 h per month per ADSL line

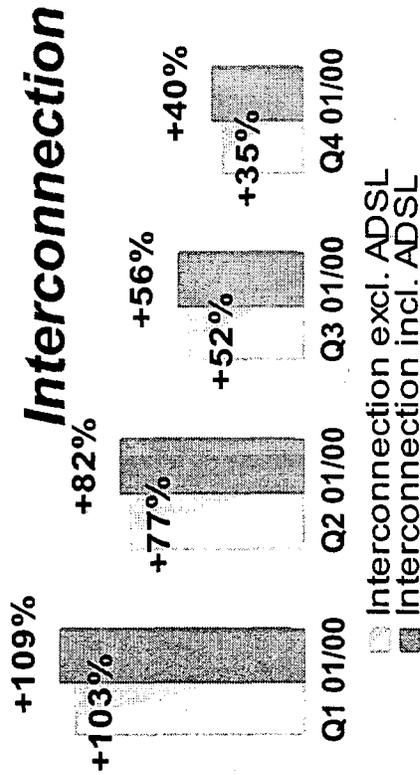
Surge in ADSL traffic

Evolution of France Telecom Traffic in France

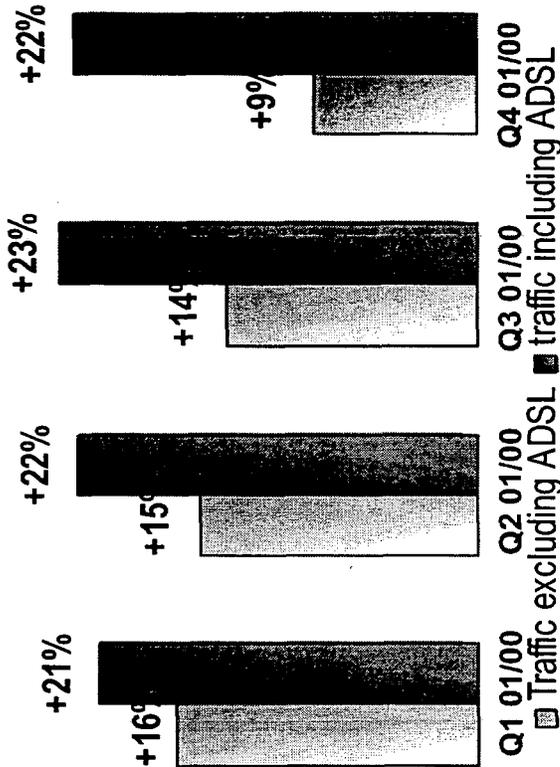
FT traffic



Interconnection



Total traffic

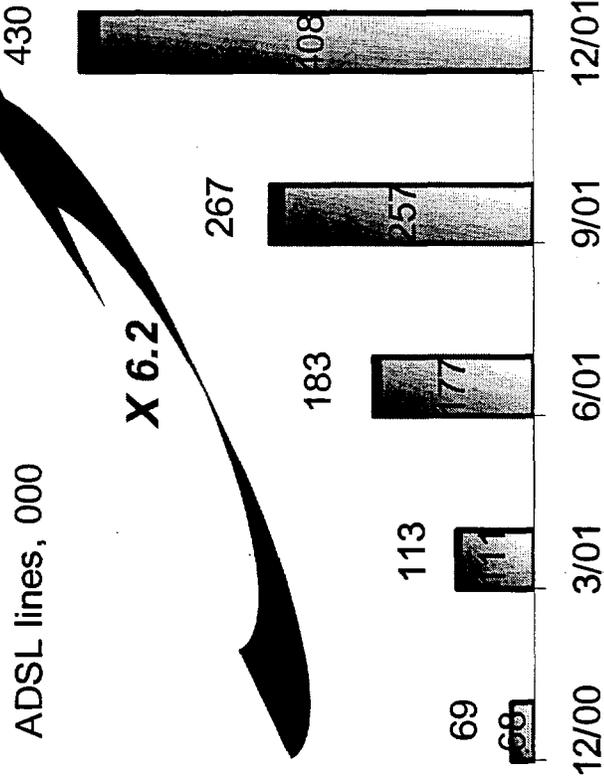


On the assumption of 128 h/ADSL line/month

Steady total traffic growth : more than +20% quarter on quarter

Impact of ADSL on France Telecom

from quarter to quarter



■ ADSL subscribers ■ Corporate connections

with our objectives

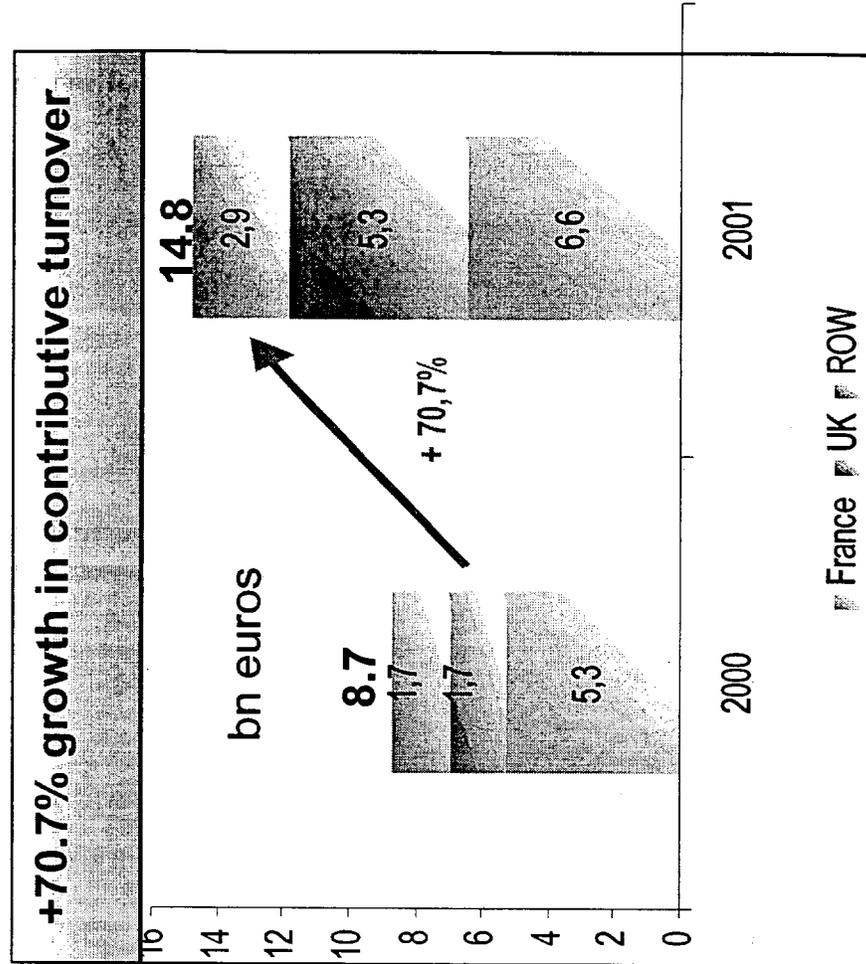
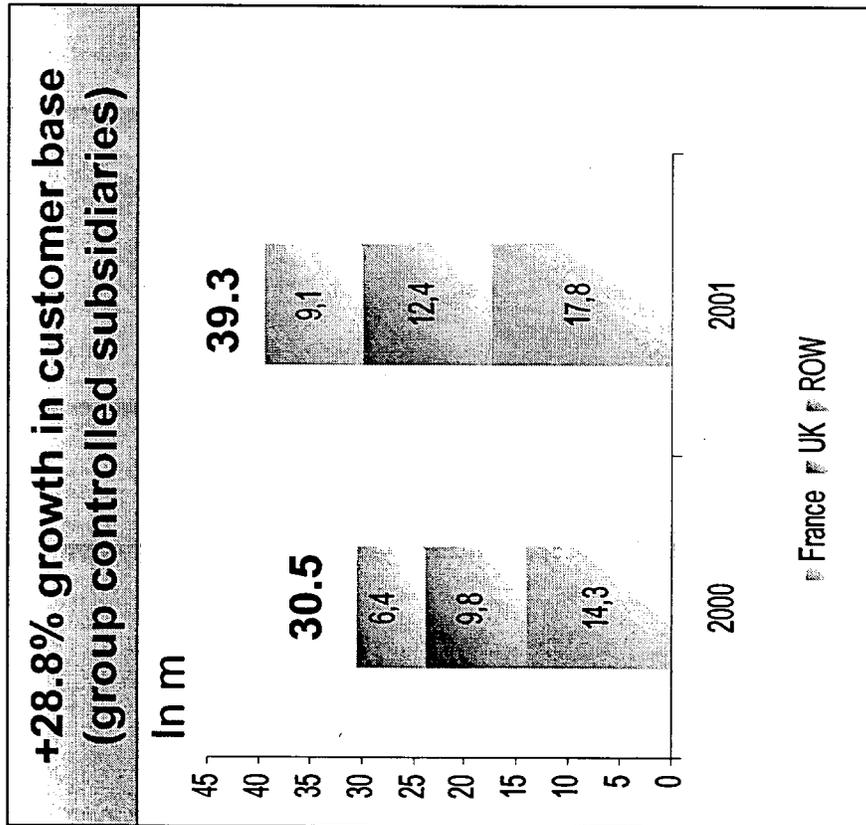
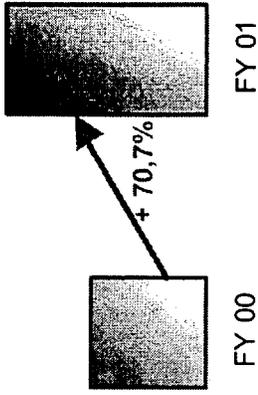
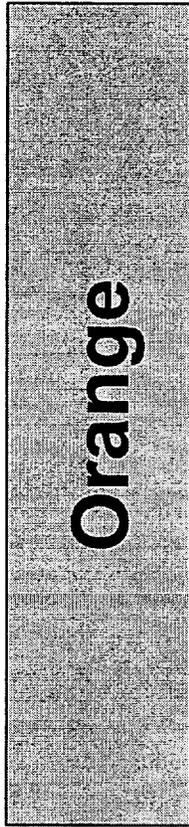
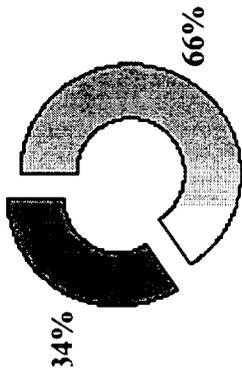
- Mid-2001 : 50% domestic coverage (*), or 15 million lines (**)
- End -2001 : 2/3 domestic coverage(*), or nearly 20 million lines
- Target for end-2002 : nearly 3/4 domestic coverage

(*) coverage rate = total number of ADSL-ready lines, where a DSLAM has been installed / total number of analog lines.

(**) line connected to a DSLAM-equipped distribution frame, long enough to accommodate ADSL

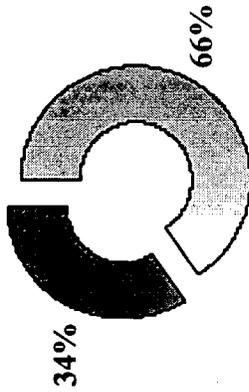
ADSL : a new traffic growth driver for France Telecom

Contributive Revenues as a
of Total Revenues



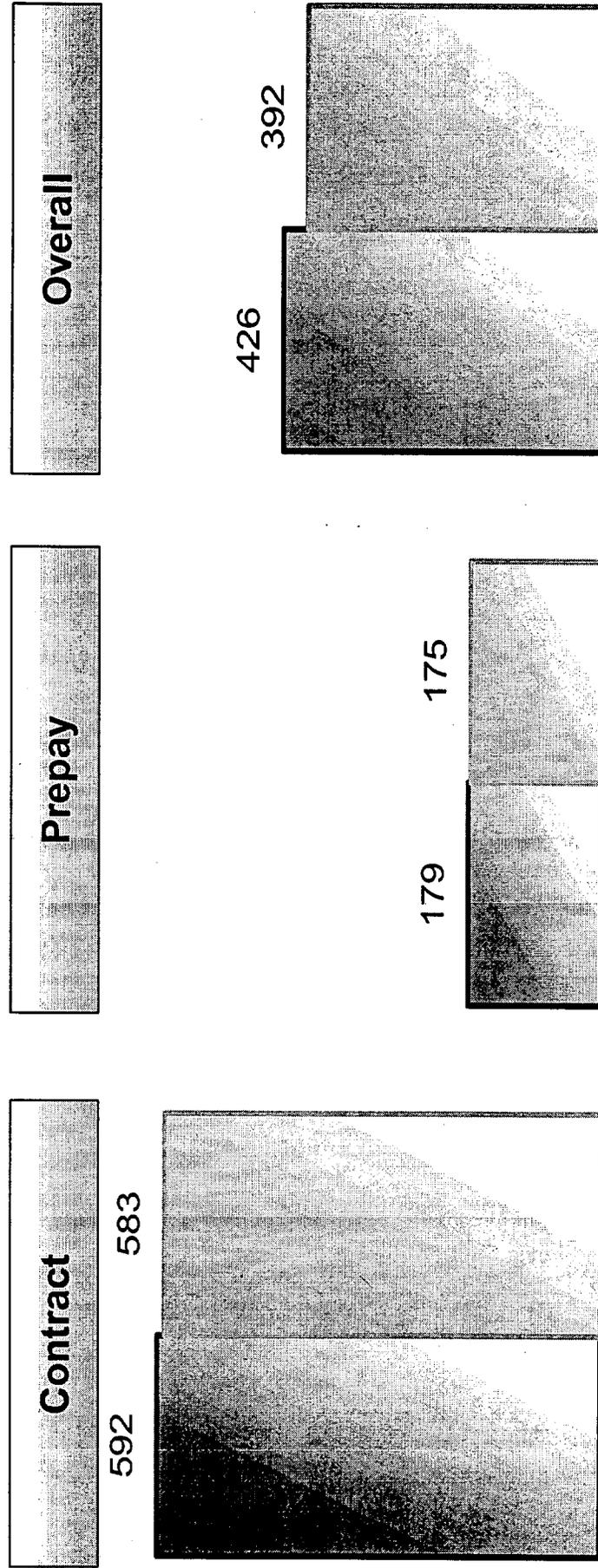
Strong revenue growth

Contributive Revenues as a
of Total Revenues



Orange France

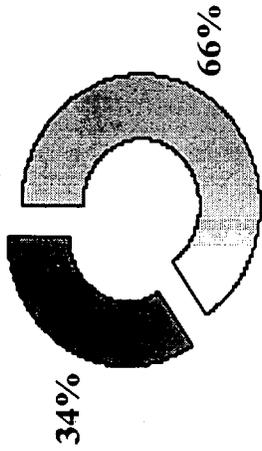
Annual Rolling ARPU (€)



December 2000 December 2001

Towards a stabilization of ARPU

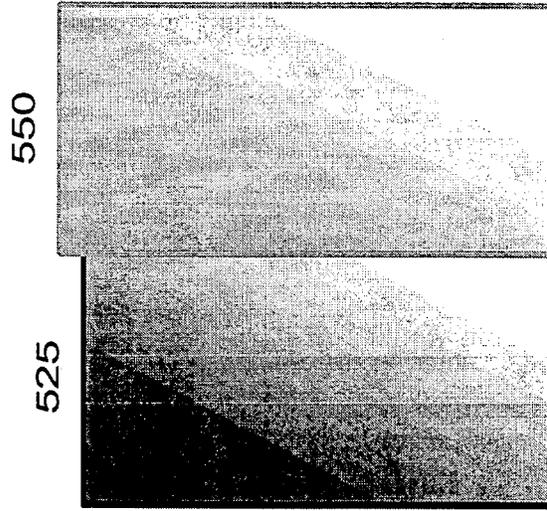
Contributive Revenues as a
of Total Revenues



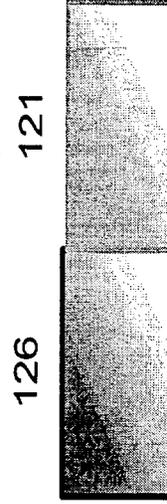
Orange UK

Annual Rolling ARPU (£)

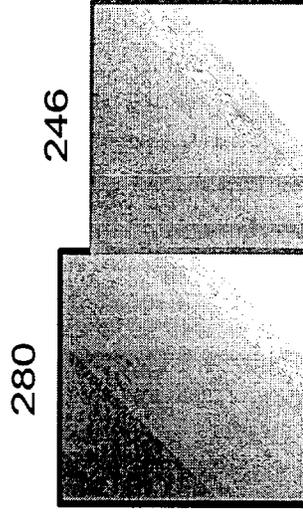
Contract



Prepay



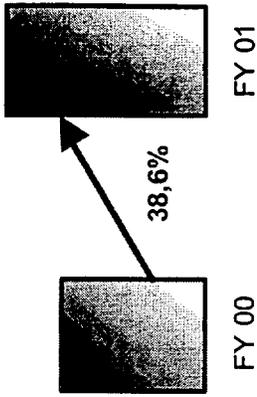
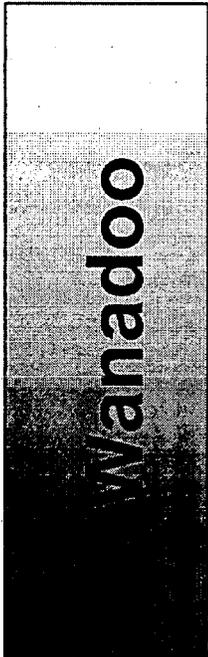
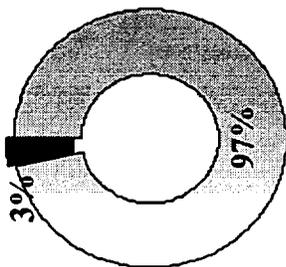
Overall



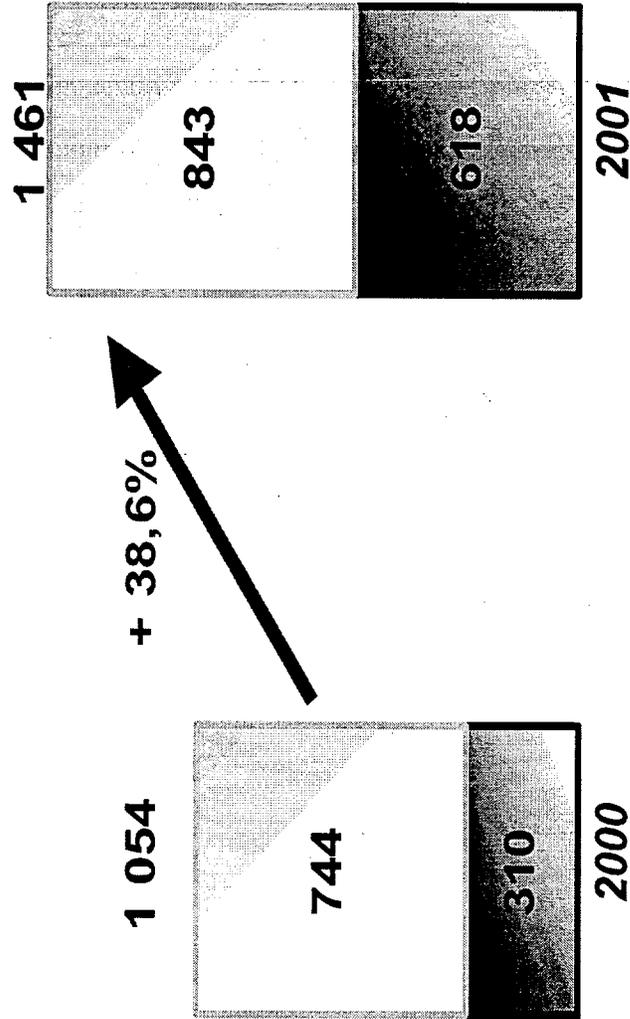
December 2000 December 2001

Increasing contract ARPU

Contributive Revenues as a
of Total Revenues



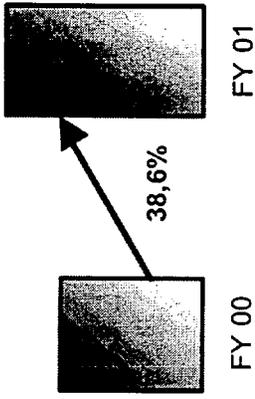
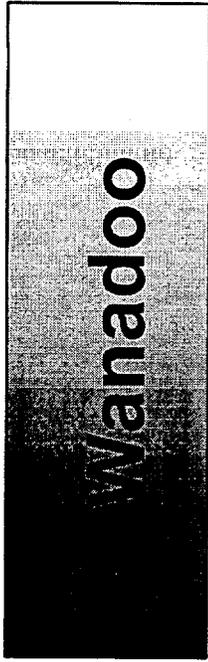
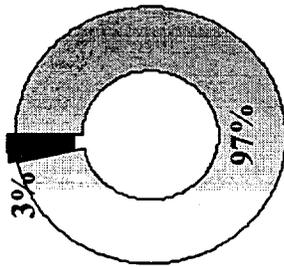
Contributive Revenues In Euros millions



Directories Business services
Counseling and Merchant

Strong growth in revenues

Contributive Revenues as a
of Total Revenues



December 2000 December 2001

Access (1,2)

Total active customers ('000)

2 440

6 067

Portals (3)

Number of pages viewed (millions per month)

528

1 288

e-Merchant

Orders per month

83 000

201 833

Directories

On-line Advertisers

135 000

201 660

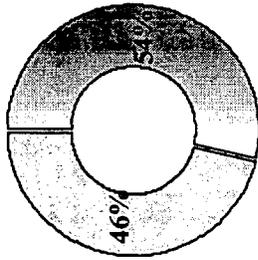
(1) France, Belgium, the Netherlands, Spain, Morocco ; UK (Freeserve) since March 2001

(2) including active customers to Freeserve in the preceding 30 days

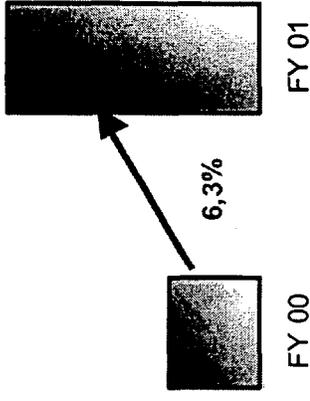
(3) portals in France except compass.fr and ridingzone in France, including Freeserve and Wanadoo since March 2001

Strong growth of active customers

Contributive Revenues as a
of Total Revenues



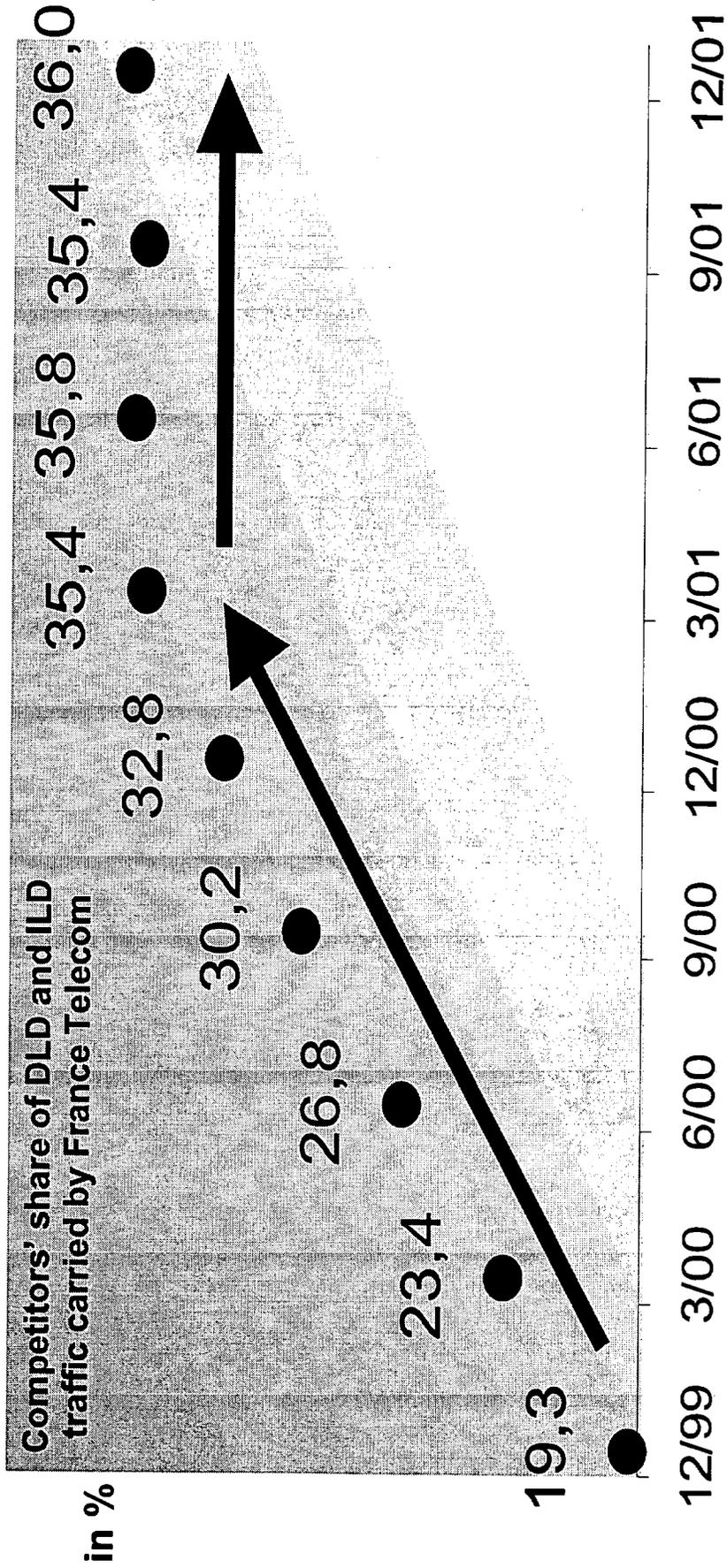
Fixed Telephony, Voice and Data in France (1)



<u>In Euros millions</u>	FY 2001	% 01/00	comparable	%
Fixed-line services	13 837	+5,3 %		-5,0 %
Corporate network services	2 684	+10,6 %		
On-line services	932	+18,4 %		
TV cable Broadcasting	1 058	+4,8 %		
Other	1 321	+2,6 %		
Total	19 832	+6,3 %		-1,2 %

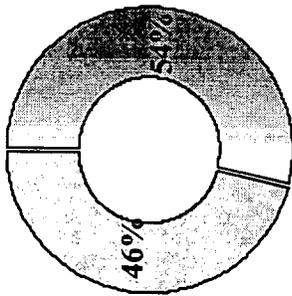
Stability of Fixed Voice and Data Services in France Revenues

Fixed Telephony Voice and Data in France (2)



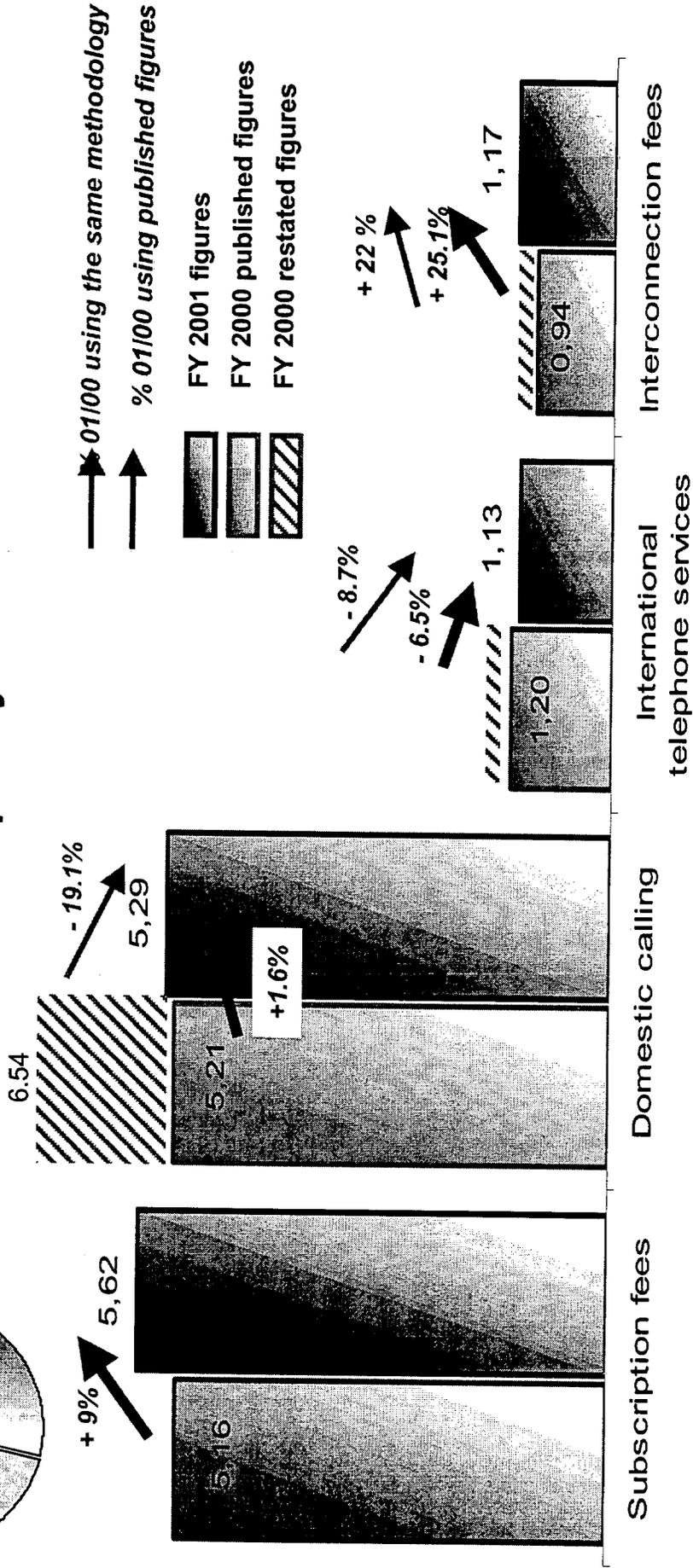
Stabilization in competition on long-distance market since March 2001

Contributive Revenues as a
of Total Revenues



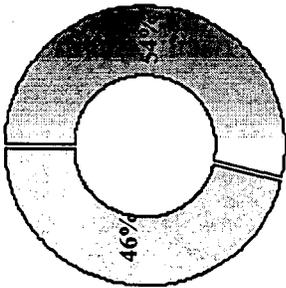
Fixed Telephony, Voice and Data in France (3)

Fixed telephony services

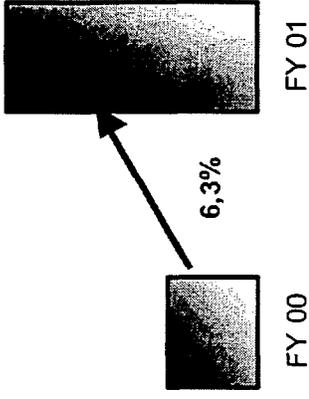


Fixed-line telephony services revenues : 13.8 bn euros

Contributive Revenues as a
of Total Revenues



Fixed Telephony, Voice and Data in France (4)



Corporate Network Services

DATA Networks

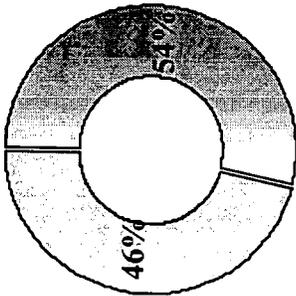
- Development of new business services
 - Frame relay : +27.9 %
 - Internet revenues : x 2
 - Local network interconnection : +21.3 %
- Decrease in classic data transmission services revenues: - 15.9 %
 - mainly X25 packet switching services

LEASED LINES

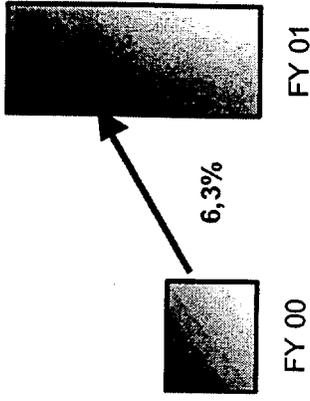
- Steady growth of high-speed digital lines for corporate
- Decrease in the number of low-speed digital leased lines
- Tariff decrease of up to 15% on certain high-speed digital leased lines

Corporate network services revenues : 2.7 bn euros (+10.6%)

Contributive Revenues as a
of Total Revenues



Fixed Telephony Voice and Data in France (5)



On line services

Internet Access: (excl. Wanadoo revenues)

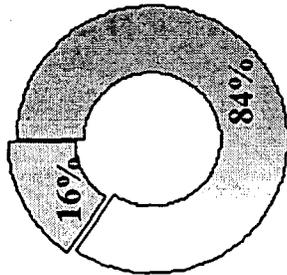
- **Strong Increase of Internet Access revenues : +56.7%**
 - local calls billed through specific agreements with other ISPs
 - Development of ADSL subscriber base : 430 000 subs at the end of December 2001 (incl. Corporate subs)

Audiotel and Teletel Revenues :

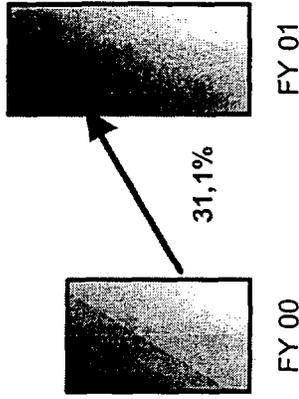
- **Audiotel : + 12.2 %**
- **Teletel and electronic directories : - 17.0 %**

On line services revenues: 0.9 bn euros
(+ 20.3 % comparable basis)

Contributive Revenues as a
of Total Revenues



International Fixed Telephony, Voice and Data



Subscribers in controlled subsidiaries (*)

	at 31/12/01 (**)	%01/00
Fixed-line telephony	5 564	+13,8%
Mobile Telecommunications	3 914	+52,4%
Internet	270	+34,7%
Cable	1 351	+1,7%
Total	11 099	+23,5%

(*) controlled either exclusively or jointly

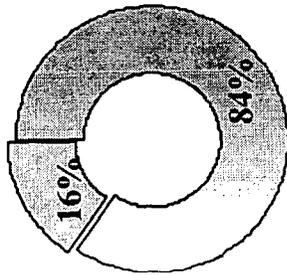
(**) : excluding France, Orange and Wanadoo

Contributive Revenues in millions Euros

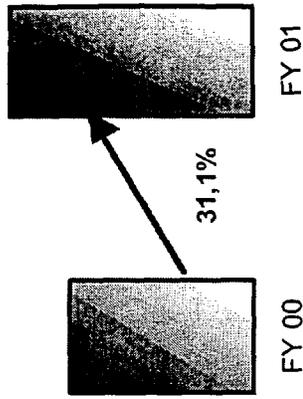
	FY 2001	%01/00
Fixed-line telephony	2 574	+8,3%
Global telecom services	2 154	+120,7%
Mobile Telecommunications	1 430	+14,9%
Broadcasting and cable	402	+15,2%
Other revenues	404	+11,3%
Total	6 964	+31,1%

International fixed telephony, voice and data services revenues : 7.0 bn euros

Contributive Revenues as a
of Total Revenues



International Fixed Telephony, Voice and Data



Global Services

FY Revenues (*) for New Equant

US \$ in millions	FY 00	FY 01	Growth %
Network Services	1 334,2	1 551,2	+16,3%
Integration Services	516,0	498,9	-3,3%
Other Services	132,0	284,1	+115,2%
SITA Contract	751,6	729,8	-2,9%
Total Revenues (*)	2 733,8	3 064,0	+12,1%

(*) pro-forma in 2000 and 2001

In line with target of \$3.1 bn revenue (pro-forma) for FY 2001

Conclusion

- **Continuing improvement in the mobile sector:**
 - strong growth in revenues, on a pro-forma basis
 - inflexion of ARPU
 - migration towards contract customers
- **Stabilization of Fixed telephony, voice and data revenues in France:**
 - in revenues, on a pro-forma basis
 - in LD market share
 - ADSL : a new market driver

2001: Confirmed Significant Growth

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FRANCE TELECOM

Dated: January 30, 2002

By: /s/ Jean-Claude Grynberg
Name: Jean-Claude Grynberg
Title: Director, Investor Relations