

**FORM D**

**NOTICE OF SALE OF SECURITIES  
PURSUANT TO REGULATION D,  
SECTION 4(6), AND/OR  
UNIFORM LIMITED OFFERING EXEMPTION**

JAN 25 2002

SEC USE ONLY	
Prefix	Serial
DATE RECEIVED	



Name or Offering ( Check if this is an amendment and name has changed, and indicate change.)  
**TENANTS IN COMMON INTERESTS IN PASSCO CHAPMAN HEIGHTS PLAZA SHOPPING CENTER**

Filing Under (Check box(es) that apply):     Rule 504     Rule 505     Rule 506     Section 4(6)     ULOE

Type of Filing:     New Filing     Amendment

**A. BASIC IDENTIFICATION DATA**

1. Enter the information requested about the issuer: 21-39313

Name of Issuer: ( check if this is an amendment and name has changed, and indicate change.)  
**PASSCO YUCAIPA, LLC**

Address of Executive Offices (Number and Street, City, State, Zip Code) <b>801 N. Parkcenter Drive, Ste. 235 Santa Ana, CA 92705</b>	Telephone Number (Including Area Code) <b>714-836-6342</b>
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)

Brief Description of Business: **Sales of TIC interests in Passco Chapman Heights Plaza Shopping Center.**

Type of Business Organization

corporation                       limited partnership, already formed                       other (please specify): **Limited Liability Company**

business trust                       limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization:    

Month	Year
1 2	0 1

 Actual     Estimated

Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State: **D E**)  
 CN for Canada: FN for other foreign jurisdiction)

**PROCESSED**  
**FEB 11 2002**  
**THOMSON FINANCIAL**

**GENERAL INSTRUCTIONS**

**Federal:**  
*Who Must File:* All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et. seq. or 15 U.S.C. 77d(6).  
*When to File:* A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by the United States registered or certified mail to that address.  
*Where to File:* U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549.  
*Copies Required:* Five (5) Copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.  
*Information Required:* A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.  
*Filing Fee:* There is no federal filing fee.

**State:**  
 This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

**ATTENTION**

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

**A. BASIC IDENTIFICATION DATA**

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Passco Real Estate Enterprises, Inc.**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Passo, William O.**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Harty, Nat S.**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Winn, William H.**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Fralick, Geoffrey**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Jahncke, Thomas B.**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

Check Box(es) that Apply     Promoter     Beneficial Owner     Executive Officer     Director     General and/or Managing Partner

Full Name (Last name first, if individual)

**Watkins, Lesley**

Business or Residence Address    (Number and Street, City, State, Zip Code)

**801 N. Parkcenter Drive, Ste. 235, Santa Ana, CA 92705**

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?  Yes  No

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual? ..... \$241,500

3. Does the offering permit joint ownership of a single unit? .....  Yes  No

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

Full Name (Last name first, if individual)

Brookstreet Financial Securities

Business or Residence Address (Number and Street, City, State, Zip Code)

2361 Campus Drive, Suite 210, Irvine, CA 92715

Name of Associated Broker or Dealer

Brookstreet Financial Securities

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States\*

Grid of state abbreviations: [AL], [AK], [AZ], [AR], [CA], [CO], [CT], [DE], [DC], [FL], [GA], [HI], [ID], [IL], [IN], [IA], [KS], [KY], [LA], [ME], [MD], [MA], [MI], [MN], [MS], [MO], [MT], [NE], [NV], [NH], [NJ], [NM], [NY], [NC], [ND], [OH], [OK], [OR], [PA], [RI], [SC], [SD], [TN], [TX], [UT], [VT], [VA], [WA], [WV], [WI], [WY], [PR]

Full Name (Last name first, if individual)

Financial Goal Securities

Business or Residence Address (Number and Street, City, State, Zip Code)

255 N. El Cielo Road, Suite 300, Palm Springs, CA 92262

Name of Associated Broker or Dealer

Financial Goal Securities

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States\*

Grid of state abbreviations: [AL], [AK], [AZ], [AR], [CA], [CO], [CT], [DE], [DC], [FL], [GA], [HI], [ID], [IL], [IN], [IA], [KS], [KY], [LA], [ME], [MD], [MA], [MI], [MN], [MS], [MO], [MT], [NE], [NV], [NH], [NJ], [NM], [NY], [NC], [ND], [OH], [OK], [OR], [PA], [RI], [SC], [SD], [TN], [TX], [UT], [VT], [VA], [WA], [WV], [WI], [WY], [PR]

Full Name (Last name first, if individual)

Sigma Financial Corp.

Business or Residence Address (Number and Street, City, State, Zip Code)

4261 Park Road, Ann Arbor, MI 48103

Name of Associated Broker or Dealer

Sigma Financial Corp.

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States).....  All States\*

Grid of state abbreviations: [AL], [AK], [AZ], [AR], [CA], [CO], [CT], [DE], [DC], [FL], [GA], [HI], [ID], [IL], [IN], [IA], [KS], [KY], [LA], [ME], [MD], [MA], [MI], [MN], [MS], [MO], [MT], [NE], [NV], [NH], [NJ], [NM], [NY], [NC], [ND], [OH], [OK], [OR], [PA], [RI], [SC], [SD], [TN], [TX], [UT], [VT], [VA], [WA], [WV], [WI], [WY], [PR]

(Use blank sheet, or copy and use additional copies of this sheet, as necessary)

\*All states for which they are licensed.

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**B. INFORMATION ABOUT OFFERING**

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**BROKER/DEALER INFORMATION**

H. Beck Inc** 11140 Rockville Pike, 4th Fl Rockville, MD 20852	PIM Financial Services** 365 W. El Camino Real, #520 Mt. View, CA 94040	Centennial Capital Management** 999 Peach Tree, #2670 Atlanta, GA 30309
Pacific West Securities** 9223 Powell Ave, S.W., Suite 101 Renton, WA 98057	Foothill Securities** 360 S. San Antonio Road, #3 Los Altos, CA 94022	Ashton Capital Management** 8880 Rio San Diego Dr., #315 San Diego, CA 92108
VSR Financial Services** 8620 W. 110th St., #200 Overland Park, KS 66210	Financial Goal Securities** 255 N. Cielo Rd., #300 Palm Springs, CA 92262	Capital Growth Resources** 405 E. Lexington, #201 El Cajon, CA 92022
Cullum & Burks** 12001 N. Central Expwy, #870 Dallas, TX 75243	Magellan Securities** 20610 Harper Ave. Rancho Mirage, CA 92270	Protected Investors of America** 235 Montgomery St., #1050 San Francisco, CA 94104
Finance 500** 19762 MacArthur, #200 Irvine, CA 92612	FMN Capital Corp.** 24411 Ridge Route Drive, #220 Laguna Hills, CA 92653	Townsend Financial Services** 5120 Bur Oak Circle Raleigh, NC 27612
American Investors** 11875 Dublin Blvd., #D169 Dublin, CA 94568	Investors Capital Corp.** 2419 W. Brandtwood Ave. Glendale, WI 53209	Steven Falk & Associates** 186 Delong Dumont, NJ 07079
Stock USA ** 12396 World Trade Drive, #112 San Diego, CA 92128	Rushmore Securities** 5000 Quorum Drive Dallas, TX 75240	James Harold Goode** 3008 La Ventana San Clemente, CA 92672

\*\*Has Solicited or Intends to Solicit Purchasers in all States for which they are Registered/Licensed.

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box  and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Aggregate Offering Price	Amount Already Sold
Debt .....	\$ _____	\$ _____
Equity .....	\$ _____	\$ _____
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants) .....	\$ _____	\$ _____
Partnership Interests .....	\$ _____	\$ _____
Other (Specify : <b>TENANT IN COMMON INTERESTS</b> ):	\$ <u>3,450,000</u>	\$ <u>0</u>
Total .....	\$ <u>3,450,000</u>	\$ <u>0</u>

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".

	Number Investors	Aggregate Dollar Amount of Purchases
Accredited Investors .....	<u>0</u>	\$ <u>0</u>
Non-accredited Investors .....	<u>0</u>	\$ <u>0</u>
Total (for filings under Rule 504 only) .....		\$ _____

Answer also in Appendix, Column 4, if filing under ULOE.

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.

Type of Offering	Type of Security	Dollar Amount Sold
Rule 505 .....	_____	\$ _____
Regulation A .....	_____	\$ _____
Rule 504 .....	_____	\$ _____
Total .....	_____	\$ _____

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees .....	<input type="checkbox"/>	\$ _____
Printing and Engraving Costs .....	<input type="checkbox"/>	\$ _____
Legal Fees .....	<input type="checkbox"/>	\$ _____
Accounting Fees .....	<input type="checkbox"/>	\$ _____
Engineering Fees .....	<input type="checkbox"/>	\$ _____
Sales commissions (specify finders' fees separately) .....	<input type="checkbox"/>	\$ _____
Other Expenses (identify) <b>All expenses to be paid by issuer</b> .....	<input type="checkbox"/>	\$ _____
Total .....	<input type="checkbox"/>	\$ <u>0</u>

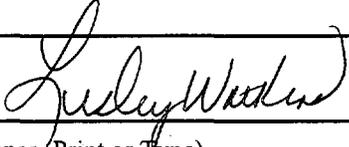
proceeds to the issuer." ..... 3,450,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C- Question 4.b above.

	Payments to Officers, Directors, & Affiliates	Payments To Others
Salaries and fees .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Purchase of real estate .....	<input checked="" type="checkbox"/> \$ <u>3,450,000</u>	<input type="checkbox"/> \$ _____
Purchase, rental or leasing and installation of machinery and equipment .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Construction or leasing of plant buildings and facilities .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Acquisition of other business (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer)		
Repayment of indebtedness .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Working capital .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Other (specify) .....	<input type="checkbox"/> \$ _____	<input type="checkbox"/> \$ _____
Column Totals .....	<input checked="" type="checkbox"/> \$ <u>3,450,000</u>	<input type="checkbox"/> \$ _____
Total Payments Listed (column totals added) .....	<input checked="" type="checkbox"/> \$ <u>3,450,000</u>	

**D. FEDERAL SIGNATURES**

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) <b>PASSCO YUCAIPA, LLC</b>	Signature 	Date <u>1-16-02</u>
Name of Signer (Print or Type) <b>PASSCO REAL ESTATE ENTERPRISES, INC., its Sole Member BY: Lesley Watkins</b>	Title of Signer (Print or Type) <b>Secretary of Sole Member</b>	

**APPENDIX**

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in State (Part C - Item 1)	Type of Investor and amount purchased in State (Part C - Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E- Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
AL									
AK									
AZ									
AR									
CA		X	TIC Interests / 3,450,000	5	\$1,821,150				X
CO									
CT									
DE									
DC									
FL		X	TIC Interests / 3,450,000	1	\$386,750				X
GA									
HI									
ID									
IL									
IN									
IA									
KS									
KY									
LA									
ME									
MD									
MA									
MI									
MN									
MS									
MO									
MT									

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in State (Part C - Item 1)	Type of Investor and amount purchased in State (Part C - Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E- Item 1)
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
NE									
NV									
NH									
NJ									
NM									
NY									
NC									
ND									
OH									
OK									
OR		X	TIC Interests / 3,450,000	1	200,100				X
PA									
RI									
SC									
SD									
TN									
TX									
UT									
VT									
VA									
WA		X	TIC Interests / 3,450,000	1	\$258,750				X
WV									
WI		X	TIC Interests / 3,450,000	1	\$172,500				X
WY									
PR									