



Press release

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Oslo, 4 March 2002:

The European Commission has decided not to oppose Norsk Hydro's acquisition of the German aluminium company VAW aluminium AG, and declared it compatible with the common market and the EEA Agreement. Consequently Norsk Hydro expects to be able to close the deal, as previously indicated, during March 2002.

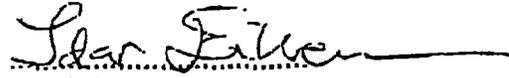
Certain statements in this press release are or may constitute “forward-looking” statements within the meaning of the Private Securities Litigation Reform Act of 1995. Statements that are not in the nature of historical facts may be deemed to be forward-looking statements and may contain identifying words such as “believes,” “anticipates,” “plans,” “expects” and similar expressions. These forward looking statements are based on Hydro’s current expectations, assumptions, estimates and projections about the company and the industries in which is engages in business. All forward-looking statements involve risks and uncertainties. For a detailed description of factors that could cause Hydro’s actual results to differ materially from those expressed in or implied by such statements, please refer to its annual report on Form 20-F for the year-ended December 31, 2000 and subsequent filing on Form 6-K with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: March 6, 2002

for Norsk Hydro ASA

A handwritten signature in black ink, appearing to read "Idar Eikrem", written over a horizontal dotted line.

Idar Eikrem
Senior Vice President Corporate
Accounting and Consolidation